

CENSUS OF AGRICULTURE--ALABAMA

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	95,107	90,372	92,948	107,089	103,929	56,590	(³)
Reported free from mortgage.....number...	48,598	47,406	(³)	64,498	74,504	29,563	(³)
Reported mortgaged.....number...	38,883	36,417	27,790	27,854	27,457	24,504	(³)
Proportion mortgaged.....percent...	40.9	40.3	29.9	26.0	26.4	43.3	(³)
No mortgage report.....number...	7,626	6,549	(³)	14,737	1,968	2,523	(³)
Farms operated by full owners.....number...	80,303	75,144	79,282	95,548	87,589	46,743	(³)
Reported free from mortgage.....number...	41,399	40,021	(³)	58,854	(³)	24,516	25,727
All land in farms.....acres...	4,137,779	4,040,198	(³)	(³)	(³)	2,074,729	2,273,507
Average per farm.....acres...	99.9	101.0	(³)	(³)	(³)	84.6	88.4
Value of farms (land and buildings).....dollars..	83,627,322	101,805,574	(³)	(³)	(³)	41,618,188	56,024,116
Average value per farm.....dollars..	2,020	2,544	(³)	(³)	(³)	1,698	2,178
Reported mortgaged.....number...	32,500	30,083	23,659	25,136	(³)	20,169	18,747
Proportion mortgaged.....percent...	40.5	40.0	29.8	26.3	(³)	43.1	(³)
With amount of debt reported.....number...	31,923	29,617	23,659	24,748	19,230	19,856	18,557
All land in farms.....acres...	3,699,629	3,324,137	2,830,441	(³)	(³)	1,917,065	1,793,990
Average per farm.....acres...	115.9	112.2	119.6	(³)	(³)	96.5	96.7
Value of farms (land and buildings).....dollars..	83,556,735	94,205,230	79,540,639	81,888,501	32,311,461	43,737,654	50,721,952
Average value per farm.....dollars..	2,617	3,181	3,362	3,309	1,680	2,203	2,733
Amount of mortgage.....dollars..	33,523,759	37,422,248	33,327,875	29,103,101	10,350,577	17,710,359	18,725,838
Average equity per farm.....dollars..	1,567	1,917	1,953	2,133	1,142	1,311	1,724
Average debt per farm.....dollars..	1,050	1,264	1,409	1,176	538	892	1,009
Ratio of debt to value.....percent...	40.1	39.7	41.9	35.5	32.0	40.5	36.9
No mortgage report.....number...	6,404	5,040	(³)	11,558	(³)	2,058	(³)
Farms operated by part owners.....number...	14,804	15,228	13,666	11,541	16,340	9,847	(³)
Reported free from mortgage.....number...	7,199	7,385	(³)	5,644	(³)	5,047	(³)
All land in farms.....acres...	859,161	(³)	(³)	(³)	(³)	478,682	(³)
Average per farm.....acres...	119.3	(³)	(³)	(³)	(³)	94.8	(³)
Portion owned.....acres...	492,756	(³)	(³)	(³)	(³)	261,561	(³)
Average per farm.....acres...	68.4	(³)	(³)	(³)	(³)	51.8	(³)
Value of farms (land and buildings), total.....dollars..	16,862,554	(³)	(³)	(³)	(³)	9,820,196	(³)
Portion owned.....dollars..	10,796,492	(³)	(³)	(³)	(³)	6,207,414	(³)
Average per farm.....dollars..	1,500	(³)	(³)	(³)	(³)	1,230	(³)
Reported mortgaged.....number...	6,383	6,334	4,131	2,718	(³)	4,335	(³)
Proportion mortgaged.....percent...	43.1	41.6	30.2	23.6	(³)	44.0	(³)
With amount of debt reported.....number...	6,285	(³)	(³)	(³)	(³)	4,280	(³)
All land in farms.....acres...	1,130,966	(³)	(³)	(³)	(³)	626,240	(³)
Average per farm.....acres...	179.9	(³)	(³)	(³)	(³)	146.3	(³)
Portion owned.....acres...	663,866	(³)	(³)	(³)	(³)	371,813	(³)
Average per farm.....acres...	105.6	(³)	(³)	(³)	(³)	86.9	(³)
Value of farms (land and buildings), total.....dollars..	25,203,250	(³)	(³)	(³)	(³)	14,736,016	(³)
Portion owned.....dollars..	15,899,754	(³)	(³)	(³)	(³)	9,242,210	(³)
Average value per farm.....dollars..	2,530	(³)	(³)	(³)	(³)	2,159	(³)
Amount of mortgage on portion owned.....dollars..	6,584,220	(³)	(³)	(³)	(³)	3,896,569	(³)
Average equity per farm.....dollars..	1,482	(³)	(³)	(³)	(³)	1,249	(³)
Average debt per farm.....dollars..	1,048	(³)	(³)	(³)	(³)	910	(³)
Ratio of debt to value of portion owned.....percent...	41.4	(³)	(³)	(³)	(³)	42.1	(³)
No mortgage report.....number...	1,222	1,509	(³)	3,179	(³)	465	(³)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	58.2	(³)
Reported free from mortgage.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	59.2	(³)
Reported mortgaged.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	62.1	(³)
No mortgage report.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	32.1	(³)
All part owners.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	66.5	(³)
Reported free from mortgage.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	70.1	(³)
Reported mortgaged.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	67.9	(³)
No mortgage report.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	38.1	(³)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	80,303	75,144	79,282	95,548	87,589	46,743	(³)
Reported free from mortgage.....number...	41,399	40,021	(³)	70,412	(³)	24,516	(³)
Under 25 years.....number...	731	889	(³)	1,880	(³)	523	(³)
25 to 34 years.....number...	3,941	3,607	(³)	9,399	(³)	2,795	(³)
35 to 44 years.....number...	6,775	7,142	(³)	15,501	(³)	4,450	(³)
45 to 54 years.....number...	9,764	10,797	(³)	17,828	(³)	5,841	(³)
55 to 64 years.....number...	9,813	9,081	(³)	14,394	(³)	5,393	(³)
65 years and over.....number...	8,554	7,736	(³)	10,773	(³)	4,710	(³)
Age not reported.....number...	1,521	769	(³)	637	(³)	804	(³)
Average age.....years...	52.6	(³)	(³)	(³)	(³)	51.2	(³)
Reported mortgaged.....number...	32,500	30,083	23,659	25,136	(³)	20,169	(³)
Under 25 years.....number...	613	744	(³)	1,138	(³)	461	(³)
25 to 34 years.....number...	4,304	4,025	(³)	5,472	(³)	3,068	(³)
35 to 44 years.....number...	6,868	7,216	(³)	6,883	(³)	4,647	(³)
45 to 54 years.....number...	8,914	8,985	(³)	6,303	(³)	5,537	(³)
55 to 64 years.....number...	6,855	5,714	(³)	3,505	(³)	3,916	(³)
65 years and over.....number...	3,924	2,831	(³)	1,641	(³)	2,079	(³)
Age not reported.....number...	1,022	568	(³)	194	(³)	561	(³)
Average age.....years...	48.9	(³)	(³)	(³)	(³)	47.6	(³)
All part owners.....number...	14,804	15,228	13,666	11,541	16,340	9,847	(³)
Reported free from mortgage.....number...	7,199	7,385	(³)	5,644	(³)	5,047	(³)
Under 25 years.....number...	139	(³)	(³)	(³)	(³)	109	(³)
25 to 34 years.....number...	966	(³)	(³)	(³)	(³)	719	(³)
35 to 44 years.....number...	1,610	(³)	(³)	(³)	(³)	1,123	(³)
45 to 54 years.....number...	1,974	(³)	(³)	(³)	(³)	1,363	(³)
55 to 64 years.....number...	1,448	(³)	(³)	(³)	(³)	1,008	(³)
65 years and over.....number...	794	(³)	(³)	(³)	(³)	542	(³)
Age not reported.....number...	268	(³)	(³)	(³)	(³)	183	(³)
Average age.....years...	48.2	(³)	(³)	(³)	(³)	47.9	(³)
Reported mortgaged.....number...	6,383	6,334	4,131	2,718	(³)	4,335	(³)
Under 25 years.....number...	105	(³)	(³)	(³)	(³)	82	(³)
25 to 34 years.....number...	931	(³)	(³)	(³)	(³)	684	(³)
35 to 44 years.....number...	1,644	(³)	(³)	(³)	(³)	1,162	(³)
45 to 54 years.....number...	1,905	(³)	(³)	(³)	(³)	1,268	(³)
55 to 64 years.....number...	1,130	(³)	(³)	(³)	(³)	715	(³)
65 years and over.....number...	430	(³)	(³)	(³)	(³)	272	(³)
Age not reported.....number...	238	(³)	(³)	(³)	(³)	152	(³)
Average age.....years...	46.6	(³)	(³)	(³)	(³)	45.9	(³)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.