

# CENSUS OF AGRICULTURE—ARKANSAS

**STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940**

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	100,636	89,009	95,476	112,647	106,649	67,703	(3)
Reported free from mortgage.....number...	60,651	47,494	(3)	64,881	82,321	42,539	(3)
Reported mortgaged.....number...	30,138	33,702	31,419	33,990	22,374	21,079	(3)
Proportion mortgaged.....percent...	29.9	37.9	32.9	30.2	21.0	31.1	(3)
No mortgage report.....number...	8,847	7,613	(3)	13,776	1,954	4,085	(3)
<b>Farms operated by full owners.....number...</b>	<b>85,842</b>	<b>72,597</b>	<b>81,540</b>	<b>98,037</b>	<b>87,866</b>	<b>56,887</b>	<b>(3)</b>
Reported free from mortgage.....number...	52,412	39,410	(3)	57,911	(3)	36,247	28,062
All land in farms.....acres.....	4,943,956	3,890,264	(3)	(3)	(3)	3,167,753	2,613,057
Average per farm.....acres.....	94.3	98.7	(3)	(3)	(3)	87.4	93.1
Value of farms (land and buildings).....dollars..	97,471,500	100,074,622	(3)	(3)	(3)	56,424,548	63,695,272
Average value per farm.....dollars.....	1,860	2,539	(3)	(3)	(3)	1,557	2,270
Reported mortgaged.....number...	24,944	27,036	26,489	30,012	(3)	17,249	19,450
Proportion mortgaged.....percent...	28.1	37.2	32.5	30.6	(3)	30.3	(3)
With amount of debt reported.....number...	24,434	26,669	26,489	29,504	16,555	16,923	19,255
All land in farms.....acres.....	2,902,285	2,805,697	2,978,851	(3)	(3)	1,802,050	1,860,757
Average per farm.....acres.....	118.8	105.2	112.5	(3)	(3)	106.5	96.6
Value of farms (land and buildings).....dollars..	78,346,376	92,603,269	115,470,870	129,347,657	35,035,023	44,942,517	57,780,498
Average value per farm.....dollars.....	3,206	3,472	4,359	4,384	2,116	2,666	3,001
Amount of mortgage.....dollars.....	29,235,251	35,388,024	46,283,220	38,539,428	8,941,332	17,138,355	21,278,684
Average equity per farm.....dollars.....	2,010	2,145	2,612	3,078	1,576	1,643	1,696
Average debt per farm.....dollars.....	1,196	1,327	1,747	1,306	540	1,013	1,105
Ratio of debt to value.....percent...	37.9	38.2	40.1	29.8	25.5	38.1	36.8
No mortgage report.....number...	8,486	6,151	(3)	10,114	(3)	3,391	(3)
<b>Farms operated by part owners.....number...</b>	<b>14,794</b>	<b>16,412</b>	<b>13,936</b>	<b>14,610</b>	<b>18,783</b>	<b>10,816</b>	<b>(3)</b>
Reported free from mortgage.....number...	8,239	8,084	(3)	6,970	(3)	6,292	(3)
All land in farms.....acres.....	1,054,230	(3)	(3)	(3)	(3)	736,079	(3)
Average per farm.....acres.....	128.0	(3)	(3)	(3)	(3)	117.0	(3)
Portion owned.....acres.....	600,002	(3)	(3)	(3)	(3)	418,420	(3)
Average per farm.....acres.....	72.8	(3)	(3)	(3)	(3)	66.5	(3)
Value of farms (land and buildings), total.....dollars..	21,296,243	(3)	(3)	(3)	(3)	13,777,426	(3)
Portion owned.....dollars.....	12,202,884	(3)	(3)	(3)	(3)	7,881,067	(3)
Average per farm.....dollars.....	1,481	(3)	(3)	(3)	(3)	1,253	(3)
Reported mortgaged.....number...	5,194	6,666	4,930	3,978	(3)	3,830	(3)
Proportion mortgaged.....percent...	35.1	40.6	35.4	27.2	(3)	35.4	(3)
With amount of debt reported.....number...	5,130	(3)	(3)	(3)	(3)	3,789	(3)
All land in farms.....acres.....	946,870	(3)	(3)	(3)	(3)	620,039	(3)
Average per farm.....acres.....	184.6	(3)	(3)	(3)	(3)	163.6	(3)
Portion owned.....acres.....	570,056	(3)	(3)	(3)	(3)	367,217	(3)
Average per farm.....acres.....	111.1	(3)	(3)	(3)	(3)	96.9	(3)
Value of farms (land and buildings), total.....dollars..	26,186,338	(3)	(3)	(3)	(3)	15,610,881	(3)
Portion owned.....dollars.....	16,307,943	(3)	(3)	(3)	(3)	9,581,051	(3)
Average value per farm.....dollars.....	3,179	(3)	(3)	(3)	(3)	2,529	(3)
Amount of mortgage on portion owned.....dollars..	6,488,909	(3)	(3)	(3)	(3)	3,750,321	(3)
Average equity per farm.....dollars.....	1,914	(3)	(3)	(3)	(3)	1,539	(3)
Average debt per farm.....dollars.....	1,265	(3)	(3)	(3)	(3)	990	(3)
Ratio of debt to value of portion owned.....percent..	39.8	(3)	(3)	(3)	(3)	39.1	(3)
No mortgage report.....number...	1,351	1,662	(3)	3,662	(3)	694	(3)
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	66.3	(3)
Reported free from mortgage.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	69.2	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	69.2	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	40.0	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.1	(3)
Reported free from mortgage.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	76.4	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.7	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	51.0	(3)
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number...	85,842	72,597	81,540	98,037	87,866	56,887	(3)
Reported free from mortgage.....number...	52,412	39,410	(3)	68,025	(3)	36,247	(3)
Under 25 years.....number.....	932	918	(3)	2,129	(3)	740	(3)
25 to 34 years.....number.....	5,550	3,783	(3)	9,943	(3)	4,320	(3)
35 to 44 years.....number.....	9,190	7,201	(3)	15,278	(3)	6,735	(3)
45 to 54 years.....number.....	12,278	9,592	(3)	16,911	(3)	8,574	(3)
55 to 64 years.....number.....	11,758	9,255	(3)	13,194	(3)	7,751	(3)
65 years and over.....number.....	10,934	7,646	(3)	9,936	(3)	7,078	(3)
Age not reported.....number.....	1,770	1,015	(3)	634	(3)	1,049	(3)
Average age.....years.....	52.1	(3)	(3)	(3)	(3)	51.2	(3)
Reported mortgaged.....number...	24,944	27,036	26,489	30,012	(3)	17,249	(3)
Under 25 years.....number.....	395	607	(3)	1,148	(3)	301	(3)
25 to 34 years.....number.....	3,097	3,541	(3)	6,178	(3)	2,350	(3)
35 to 44 years.....number.....	5,329	6,492	(3)	8,331	(3)	3,877	(3)
45 to 54 years.....number.....	6,707	7,605	(3)	7,864	(3)	4,642	(3)
55 to 64 years.....number.....	5,432	5,356	(3)	4,177	(3)	3,553	(3)
65 years and over.....number.....	3,238	2,733	(3)	2,039	(3)	2,091	(3)
Age not reported.....number.....	746	702	(3)	275	(3)	435	(3)
Average age.....years.....	49.3	(3)	(3)	(3)	(3)	48.6	(3)
All part owners.....number...	14,794	16,412	13,936	14,610	18,783	10,816	(3)
Reported free from mortgage.....number...	8,239	8,084	(3)	6,970	(3)	6,292	(3)
Under 25 years.....number.....	179	(3)	(3)	(3)	(3)	135	(3)
25 to 34 years.....number.....	1,240	(3)	(3)	(3)	(3)	1,037	(3)
35 to 44 years.....number.....	2,054	(3)	(3)	(3)	(3)	1,605	(3)
45 to 54 years.....number.....	2,297	(3)	(3)	(3)	(3)	1,739	(3)
55 to 64 years.....number.....	1,503	(3)	(3)	(3)	(3)	1,102	(3)
65 years and over.....number.....	665	(3)	(3)	(3)	(3)	465	(3)
Age not reported.....number.....	301	(3)	(3)	(3)	(3)	209	(3)
Average age.....years.....	46.7	(3)	(3)	(3)	(3)	46.1	(3)
Reported mortgaged.....number...	5,194	6,666	4,930	3,978	(3)	3,830	(3)
Under 25 years.....number.....	70	(3)	(3)	(3)	(3)	53	(3)
25 to 34 years.....number.....	730	(3)	(3)	(3)	(3)	558	(3)
35 to 44 years.....number.....	1,308	(3)	(3)	(3)	(3)	996	(3)
45 to 54 years.....number.....	1,649	(3)	(3)	(3)	(3)	1,204	(3)
55 to 64 years.....number.....	950	(3)	(3)	(3)	(3)	675	(3)
65 years and over.....number.....	295	(3)	(3)	(3)	(3)	211	(3)
Age not reported.....number.....	192	(3)	(3)	(3)	(3)	133	(3)
Average age.....years.....	46.6	(3)	(3)	(3)	(3)	46.3	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.