

CENSUS OF AGRICULTURE—COLORADO

225

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	31,827	38,426	39,517	45,291	36,993	22,402	(3)
Reported free from mortgage.....number...	13,387	15,741	(3)	20,965	26,822	9,564	(3)
Reported mortgaged.....number...	16,601	20,016	20,997	21,131	9,636	12,187	(3)
Proportion mortgaged.....percent...	52.2	52.1	53.1	46.7	26.0	54.4	(3)
No mortgage report.....number...	1,639	2,669	(3)	3,195	535	651	(3)
Farms operated by full owners.....number...	22,385	26,929	29,292	35,553	32,474	15,580	(3)
Reported free from mortgage.....number...	10,250	12,001	(3)	17,180	(3)	7,252	9,751
All land in farms.....acres...	2,689,897	2,997,016	(3)	(3)	(3)	1,742,485	2,395,143
Average per farm.....acres...	232.4	249.7	(3)	(3)	(3)	240.3	245.6
Value of farms (land and buildings).....dollars	51,309,351	78,552,980	(3)	(3)	(3)	33,492,230	59,294,480
Average value per farm.....dollars	5,006	6,546	(3)	(3)	(3)	4,616	6,081
Reported mortgaged.....number...	10,717	12,825	14,444	15,955	(3)	7,853	10,787
Proportion mortgaged.....percent...	47.9	47.6	49.3	44.9	(3)	50.4	(3)
With amount of debt reported.....number...	10,591	12,665	14,444	15,735	7,571	7,787	10,656
All land in farms.....acres...	3,385,132	3,926,217	4,327,112	5,974	(3)	2,305,207	3,200,903
Average per farm.....acres...	319.6	310.0	341.1	(3)	(3)	296.0	300.4
Value of farms (land and buildings).....dollars	76,958,635	127,162,862	144,065,345	211,700,699	77,332,068	54,262,508	100,904,911
Average value per farm.....dollars	7,266	10,040	9,974	13,454	10,214	6,968	9,469
Amount of mortgage.....dollars	32,493,813	48,654,641	61,408,229	62,623,338	18,986,026	22,843,792	39,423,647
Average equity per farm.....dollars	4,198	6,183	5,723	9,474	7,706	4,035	5,769
Average debt per farm.....dollars	3,088	3,557	4,251	3,980	2,508	2,934	3,700
Ratio of debt to value.....percent...	42.2	38.4	42.6	29.6	24.6	42.1	39.1
No mortgage report.....number...	1,418	2,103	(3)	2,418	(3)	475	(3)
Farms operated by part owners.....number...	9,442	11,497	10,225	9,738	4,519	6,822	(3)
Reported free from mortgage.....number...	3,137	3,740	(3)	3,785	(3)	2,312	(3)
All land in farms.....acres...	4,980,814	(3)	(3)	(3)	(3)	3,474,236	(3)
Average per farm.....acres...	1,587.8	(3)	(3)	(3)	(3)	1,502.7	(3)
Portion owned.....acres...	2,238,953	(3)	(3)	(3)	(3)	1,511,226	(3)
Average per farm.....acres...	713.7	(3)	(3)	(3)	(3)	653.6	(3)
Value of farms (land and buildings), total.....dollars	29,768,752	(3)	(3)	(3)	(3)	20,904,883	(3)
Portion owned.....dollars	16,784,193	(3)	(3)	(3)	(3)	11,481,306	(3)
Average per farm.....dollars	5,350	(3)	(3)	(3)	(3)	4,966	(3)
Reported mortgaged.....number...	5,884	7,191	6,553	5,176	(3)	4,334	(3)
Proportion mortgaged.....percent...	62.3	62.5	64.1	53.2	(3)	63.5	(3)
With amount of debt reported.....number...	5,824	(3)	(3)	(3)	(3)	4,296	(3)
All land in farms.....acres...	9,265,346	(3)	(3)	(3)	(3)	6,570,526	(3)
Average per farm.....acres...	1,590.9	(3)	(3)	(3)	(3)	1,529.5	(3)
Portion owned.....acres...	4,345,050	(3)	(3)	(3)	(3)	3,004,313	(3)
Average per farm.....acres...	746.1	(3)	(3)	(3)	(3)	699.2	(3)
Value of farms (land and buildings), total.....dollars	69,968,861	(3)	(3)	(3)	(3)	50,087,325	(3)
Portion owned.....dollars	40,684,511	(3)	(3)	(3)	(3)	29,016,062	(3)
Average value per farm.....dollars	6,986	(3)	(3)	(3)	(3)	6,754	(3)
Amount of mortgage on portion owned.....dollars	18,360,770	(3)	(3)	(3)	(3)	13,158,770	(3)
Average equity per farm.....dollars	3,833	(3)	(3)	(3)	(3)	3,691	(3)
Average debt per farm.....dollars	3,153	(3)	(3)	(3)	(3)	3,063	(3)
Ratio of debt to value of portion owned.....percent...	45.1	(3)	(3)	(3)	(3)	45.3	(3)
No mortgage report.....number...	421	566	(3)	777	(3)	176	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	69.6	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	70.8	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.3	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	33.5	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	72.3	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.7	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.7	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	41.8	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	22,385	26,929	29,292	35,553	32,474	15,580	(3)
Reported free from mortgage.....number...	10,250	12,001	(3)	19,598	(3)	7,252	(3)
Under 25 years.....number...	139	146	(3)	567	(3)	111	(3)
25 to 34 years.....number...	807	913	(3)	3,445	(3)	630	(3)
35 to 44 years.....number...	1,443	2,075	(3)	4,184	(3)	1,091	(3)
45 to 54 years.....number...	2,404	2,809	(3)	4,775	(3)	1,735	(3)
55 to 64 years.....number...	2,613	2,928	(3)	4,052	(3)	1,806	(3)
65 years and over.....number...	2,328	2,521	(3)	2,214	(3)	1,611	(3)
Age not reported.....number...	516	609	(3)	361	(3)	268	(3)
Average age.....years...	54.0	(3)	(3)	(3)	(3)	53.5	(3)
Reported mortgaged.....number...	10,717	12,825	14,444	15,955	(3)	7,853	(3)
Under 25 years.....number...	142	157	(3)	281	(3)	114	(3)
25 to 34 years.....number...	1,081	1,295	(3)	3,250	(3)	872	(3)
35 to 44 years.....number...	2,122	3,251	(3)	4,733	(3)	1,605	(3)
45 to 54 years.....number...	3,056	3,531	(3)	3,984	(3)	2,280	(3)
55 to 64 years.....number...	2,590	2,681	(3)	2,579	(3)	1,833	(3)
65 years and over.....number...	1,298	1,427	(3)	923	(3)	877	(3)
Age not reported.....number...	428	483	(3)	205	(3)	272	(3)
Average age.....years...	50.2	(3)	(3)	(3)	(3)	49.6	(3)
All part owners.....number...	9,442	11,497	10,225	9,738	4,519	6,822	(3)
Reported free from mortgage.....number...	3,137	3,740	(3)	3,785	(3)	2,312	(3)
Under 25 years.....number...	41	(3)	(3)	(3)	(3)	30	(3)
25 to 34 years.....number...	373	(3)	(3)	(3)	(3)	308	(3)
35 to 44 years.....number...	672	(3)	(3)	(3)	(3)	510	(3)
45 to 54 years.....number...	901	(3)	(3)	(3)	(3)	649	(3)
55 to 64 years.....number...	686	(3)	(3)	(3)	(3)	494	(3)
65 years and over.....number...	335	(3)	(3)	(3)	(3)	241	(3)
Age not reported.....number...	129	(3)	(3)	(3)	(3)	85	(3)
Average age.....years...	49.1	(3)	(3)	(3)	(3)	48.7	(3)
Reported mortgaged.....number...	5,884	7,191	6,553	5,176	(3)	4,334	(3)
Under 25 years.....number...	81	(3)	(3)	(3)	(3)	54	(3)
25 to 34 years.....number...	667	(3)	(3)	(3)	(3)	532	(3)
35 to 44 years.....number...	1,404	(3)	(3)	(3)	(3)	1,071	(3)
45 to 54 years.....number...	1,934	(3)	(3)	(3)	(3)	1,412	(3)
55 to 64 years.....number...	1,279	(3)	(3)	(3)	(3)	929	(3)
65 years and over.....number...	355	(3)	(3)	(3)	(3)	222	(3)
Age not reported.....number...	164	(3)	(3)	(3)	(3)	114	(3)
Average age.....years...	47.8	(3)	(3)	(3)	(3)	47.3	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.