

# CENSUS OF AGRICULTURE—CONNECTICUT

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	19,270	15,586	21,258	19,666	23,234	16,056	(3)
Reported free from mortgage.....number...	8,747	7,024	(3)	9,597	13,080	7,285	(3)
Reported mortgaged.....number...	9,922	7,996	9,179	8,920	9,956	8,542	(3)
Proportion mortgaged.....percent...	51.5	51.3	43.2	45.4	42.9	53.2	(3)
No mortgage report.....number...	601	564	(3)	1,148	186	229	(3)
Farms operated by full owners.....number...	17,778	14,271	20,120	18,369	22,147	14,802	(3)
Reported free from mortgage.....number...	8,197	6,475	(3)	9,025	(3)	6,833	6,161
All land in farms.....acres....	531,181	536,920	(3)	(3)	(3)	446,906	507,715
Average per farm.....acres....	64.8	82.9	(3)	(3)	(3)	65.3	82.4
Value of farms (land and buildings).....dollars..	61,566,882	69,672,030	(3)	(3)	(3)	48,576,143	66,158,497
Average value per farm.....dollars..	7,511	10,760	(3)	(3)	(3)	7,109	10,738
Reported mortgaged.....number...	9,021	7,264	8,634	8,288	(3)	7,768	7,031
Proportion mortgaged.....percent...	50.7	50.9	42.9	45.2	(3)	52.5	(3)
With amount of debt reported.....number...	8,905	7,218	8,634	8,137	9,062	7,683	6,990
All land in farms.....acres....	536,190	541,437	596,803	(3)	(3)	469,462	521,826
Average per farm.....acres....	60.2	75.0	69.1	(3)	(3)	61.1	74.7
Value of farms (land and buildings).....dollars..	66,693,838	70,163,977	61,431,115	55,761,194	37,906,308	57,167,082	67,230,467
Average value per farm.....dollars..	7,714	9,721	7,115	6,855	4,183	7,441	9,618
Amount of mortgage.....dollars..	24,695,728	23,556,802	23,102,089	17,860,949	11,859,468	20,727,745	22,631,842
Average equity per farm.....dollars..	4,941	6,457	4,439	4,660	2,874	4,743	6,380
Average debt per farm.....dollars..	2,773	3,264	2,676	2,195	1,309	2,698	3,238
Ratio of debt to value.....percent...	36.0	33.6	37.6	32.0	31.3	36.3	33.7
No mortgage report.....number...	560	532	(3)	1,046	(3)	203	(3)
Farms operated by part owners.....number...	1,492	1,315	1,138	1,297	1,087	1,254	(3)
Reported free from mortgage.....number...	550	549	(3)	572	(3)	452	(3)
All land in farms.....acres....	82,454	(3)	(3)	(3)	(3)	67,009	(3)
Average per farm.....acres....	149.9	(3)	(3)	(3)	(3)	148.2	(3)
Portion owned.....acres....	50,337	(3)	(3)	(3)	(3)	42,063	(3)
Average per farm.....acres....	91.5	(3)	(3)	(3)	(3)	93.1	(3)
Value of farms (land and buildings), total.....dollars..	7,708,445	(3)	(3)	(3)	(3)	6,309,815	(3)
Portion owned.....dollars..	5,652,697	(3)	(3)	(3)	(3)	4,644,933	(3)
Average per farm.....dollars..	10,278	(3)	(3)	(3)	(3)	10,276	(3)
Reported mortgaged.....number...	901	734	545	622	(3)	776	(3)
Proportion mortgaged.....percent...	60.4	55.8	47.9	48.0	(3)	61.9	(3)
With amount of debt reported.....number...	893	(3)	(3)	(3)	(3)	770	(3)
All land in farms.....acres....	115,203	(3)	(3)	(3)	(3)	99,589	(3)
Average per farm.....acres....	129.0	(3)	(3)	(3)	(3)	129.3	(3)
Portion owned.....acres....	71,883	(3)	(3)	(3)	(3)	62,444	(3)
Average per farm.....acres....	80.5	(3)	(3)	(3)	(3)	81.1	(3)
Value of farms (land and buildings), total.....dollars..	14,228,394	(3)	(3)	(3)	(3)	12,311,358	(3)
Portion owned.....dollars..	10,285,673	(3)	(3)	(3)	(3)	8,900,294	(3)
Average value per farm.....dollars..	11,518	(3)	(3)	(3)	(3)	11,559	(3)
Amount of mortgage on portion owned.....dollars..	3,658,853	(3)	(3)	(3)	(3)	3,140,884	(3)
Average equity per farm.....dollars..	7,421	(3)	(3)	(3)	(3)	7,480	(3)
Average debt per farm.....dollars..	4,097	(3)	(3)	(3)	(3)	4,079	(3)
Ratio of debt to value of portion owned.....percent...	35.6	(3)	(3)	(3)	(3)	35.3	(3)
No mortgage report.....number...	41	32	(3)	103	(3)	26	(3)
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	83.3	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	83.4	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	86.1	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	36.2	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	84.0	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	82.2	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	86.1	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	63.4	(3)
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number...	17,778	14,271	20,120	18,369	22,147	14,802	(3)
Reported free from mortgage.....number...	8,197	6,475	(3)	10,071	(3)	6,833	(3)
Under 25 years.....number...	50	21	(3)	78	(3)	42	(3)
25 to 34 years.....number...	372	245	(3)	476	(3)	324	(3)
35 to 44 years.....number...	951	772	(3)	1,398	(3)	794	(3)
45 to 54 years.....number...	1,890	1,480	(3)	2,500	(3)	1,597	(3)
55 to 64 years.....number...	2,093	1,886	(3)	2,771	(3)	1,753	(3)
65 years and over.....number...	2,480	1,822	(3)	2,617	(3)	2,054	(3)
Age not reported.....number...	361	249	(3)	231	(3)	269	(3)
Average age.....years....	57.1	(3)	(3)	(3)	(3)	57.0	(3)
Reported mortgaged.....number...	9,021	7,264	8,634	8,288	(3)	7,766	(3)
Under 25 years.....number...	59	52	(3)	96	(3)	51	(3)
25 to 34 years.....number...	574	540	(3)	1,150	(3)	510	(3)
35 to 44 years.....number...	1,578	2,075	(3)	2,237	(3)	1,372	(3)
45 to 54 years.....number...	2,961	2,177	(3)	2,349	(3)	2,570	(3)
55 to 64 years.....number...	2,220	1,418	(3)	1,437	(3)	1,913	(3)
65 years and over.....number...	1,372	768	(3)	813	(3)	1,161	(3)
Age not reported.....number...	257	234	(3)	122	(3)	189	(3)
Average age.....years....	52.1	(3)	(3)	(3)	(3)	52.0	(3)
All part owners.....number...	1,492	1,315	1,138	1,297	1,087	1,254	(3)
Reported free from mortgage.....number...	550	549	(3)	572	(3)	452	(3)
Under 25 years.....number...	5	(3)	(3)	(3)	(3)	4	(3)
25 to 34 years.....number...	31	(3)	(3)	(3)	(3)	29	(3)
35 to 44 years.....number...	94	(3)	(3)	(3)	(3)	73	(3)
45 to 54 years.....number...	154	(3)	(3)	(3)	(3)	130	(3)
55 to 64 years.....number...	145	(3)	(3)	(3)	(3)	116	(3)
65 years and over.....number...	106	(3)	(3)	(3)	(3)	86	(3)
Age not reported.....number...	15	(3)	(3)	(3)	(3)	12	(3)
Average age.....years....	53.7	(3)	(3)	(3)	(3)	53.7	(3)
Reported mortgaged.....number...	901	734	545	622	(3)	776	(3)
Under 25 years.....number...	6	(3)	(3)	(3)	(3)	6	(3)
25 to 34 years.....number...	73	(3)	(3)	(3)	(3)	68	(3)
35 to 44 years.....number...	161	(3)	(3)	(3)	(3)	131	(3)
45 to 54 years.....number...	310	(3)	(3)	(3)	(3)	268	(3)
55 to 64 years.....number...	230	(3)	(3)	(3)	(3)	201	(3)
65 years and over.....number...	97	(3)	(3)	(3)	(3)	83	(3)
Age not reported.....number...	24	(3)	(3)	(3)	(3)	19	(3)
Average age.....years....	50.6	(3)	(3)	(3)	(3)	50.5	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgaged status was not reported.