

## CENSUS OF AGRICULTURE: 1940

TABLE 22.—MORTGAGED FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT—NUMBER,

(Similar data for nonwhite full owners in table 23. Data for

DIVISION AND STATE	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT													
	Number		Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)				Average equity per farm (dollars)		Ratio of debt to value (percent)	
	1940	1930	1940	1930	1940	1930	Amount		Average per farm		1940	1930	1940	1930
							1940	1930	1940	1930				
1 United States—	1,181,025	1,145,737	166,796,524	168,760,755	7,371,108,016	10,307,732,037	3,138,010,536	4,080,176,438	2,657	3,561	3,584	5,436	42.6	39.6
<b>GEOGRAPHIC DIVISIONS:</b>														
2 New England—	51,244	45,760	4,912,997	5,054,064	273,859,788	323,653,323	111,252,141	117,387,146	2,171	2,565	3,173	4,508	40.6	36.3
3 Middle Atlantic—	106,202	109,945	9,985,680	10,516,171	612,740,155	853,011,123	256,795,466	333,001,321	2,418	3,029	3,552	4,750	41.9	39.0
4 East North Central—	268,754	251,907	26,087,195	25,155,068	1,686,715,319	2,114,501,634	755,249,526	950,568,906	2,810	3,773	3,466	4,821	44.8	45.0
5 West North Central—	223,423	228,199	39,850,464	43,179,857	1,733,263,325	2,966,693,103	899,317,307	1,286,833,805	4,025	5,639	3,822	7,361	51.3	45.4
6 South Atlantic—	139,381	122,943	15,723,608	13,647,058	615,242,787	688,262,160	219,189,805	241,604,886	1,573	1,965	2,842	3,633	35.6	35.1
7 East South Central—	137,040	120,346	14,863,723	13,211,074	482,638,529	486,076,774	184,238,952	186,684,188	1,344	1,551	2,177	2,488	38.2	38.4
8 West South Central—	114,541	122,521	28,604,488	29,520,041	693,637,024	952,691,287	254,708,552	322,233,589	2,224	2,634	3,854	5,154	36.7	33.8
9 Mountain—	50,919	55,714	16,373,415	18,061,630	385,164,432	559,442,796	148,476,517	206,919,530	2,936	3,714	4,629	6,327	38.8	37.0
10 Pacific—	89,521	68,602	10,394,966	10,435,792	867,646,658	1,363,399,857	307,782,268	434,943,087	3,438	4,909	6,254	10,479	35.5	31.9
<b>NEW ENGLAND:</b>														
11 Maine—	11,636	11,198	1,374,040	1,420,142	46,797,038	66,733,563	20,567,279	22,539,500	1,768	2,015	2,254	3,946	43.9	33.8
12 New Hampshire—	5,643	4,543	566,946	561,829	21,062,968	22,705,838	8,420,146	8,199,517	1,492	1,803	2,240	3,195	40.0	36.1
13 Vermont—	10,259	10,684	1,646,089	1,751,548	49,031,633	61,755,308	21,047,055	26,376,095	2,052	2,423	2,728	3,251	42.9	42.7
14 Massachusetts—	13,878	11,025	736,992	725,679	81,377,066	94,302,443	33,870,331	34,080,113	2,441	3,089	3,423	5,465	41.6	36.1
15 Rhode Island—	923	892	52,730	55,629	6,897,245	7,992,194	2,651,602	2,655,119	2,873	2,977	4,600	5,983	38.4	33.2
16 Connecticut—	8,905	7,218	536,190	541,437	68,693,838	70,165,977	24,695,728	23,556,802	2,775	3,264	4,941	6,437	36.0	33.6
<b>MIDDLE ATLANTIC:</b>														
17 New York—	55,144	55,110	5,791,383	6,062,101	315,317,912	435,167,744	131,179,379	170,460,124	2,468	3,095	3,465	4,805	41.6	39.2
18 New Jersey—	9,646	9,920	548,310	595,525	76,800,674	106,900,558	31,796,233	39,796,619	3,296	4,012	4,666	6,764	41.4	37.2
19 Pennsylvania—	43,412	44,915	3,645,987	3,858,545	220,621,569	310,942,621	93,819,856	122,744,578	2,161	2,733	2,921	4,190	42.5	39.5
<b>EAST NORTH CENTRAL:</b>														
20 Ohio—	55,281	45,628	4,325,600	3,779,531	316,192,753	333,722,955	131,986,368	143,089,889	2,387	3,136	3,333	4,178	41.7	42.9
21 Indiana—	49,816	41,210	4,438,268	3,759,970	290,182,924	278,865,718	110,531,887	112,185,224	2,219	2,722	3,605	4,045	38.1	40.2
22 Illinois—	32,117	32,226	3,366,557	3,940,740	350,885,473	454,765,994	149,566,970	199,229,141	4,657	6,182	6,268	7,960	42.6	45.8
23 Michigan—	58,991	55,663	5,029,570	5,004,701	268,134,777	339,466,799	110,297,313	141,034,659	1,870	2,534	2,676	3,565	41.1	41.5
24 Wisconsin—	72,549	77,180	8,359,200	8,670,126	461,568,391	707,682,169	252,886,988	355,029,993	3,486	4,600	2,874	5,569	54.8	50.2
<b>WEST NORTH CENTRAL:</b>														
25 Minnesota—	55,758	49,667	7,664,303	7,123,001	381,871,903	526,963,778	195,622,521	235,114,123	3,639	4,734	3,465	5,876	51.2	44.6
26 Iowa—	50,392	47,051	7,303,259	6,878,319	624,687,417	934,084,246	327,979,423	452,902,815	6,509	9,626	5,898	10,227	52.5	48.5
27 Missouri—	58,100	58,113	7,234,563	7,552,641	235,157,091	413,925,660	113,127,965	187,863,895	1,947	3,235	2,100	3,890	48.1	45.4
28 North Dakota—	10,774	15,983	3,982,219	5,318,729	75,340,399	158,460,486	40,906,855	60,444,595	5,797	4,323	3,196	7,009	54.3	38.1
29 South Dakota—	7,365	11,157	2,015,812	3,316,400	54,349,554	166,807,692	30,976,749	64,358,772	4,196	5,768	3,196	9,103	57.0	39.6
30 Nebraska—	18,990	22,713	6,086,636	7,016,821	164,084,789	444,850,549	105,674,159	172,342,607	5,459	7,588	4,234	11,998	56.3	38.7
31 Kansas—	24,026	25,515	5,563,672	5,773,946	197,772,172	321,600,700	87,029,635	113,807,008	3,622	4,460	4,609	8,144	44.0	35.4
<b>SOUTH ATLANTIC:</b>														
32 Delaware—	1,996	2,199	162,813	178,914	10,538,920	14,137,099	4,373,497	5,617,231	2,191	2,554	3,089	3,875	41.5	39.7
33 Maryland—	10,664	10,524	1,011,375	991,160	68,544,243	85,644,441	28,964,287	32,865,949	2,716	3,123	3,712	4,825	42.3	39.3
34 Dist. of Columbia—	13	17	120	177	287,000	383,000	99,200	89,250	7,631	5,290	14,446	17,279	34.6	23.3
35 Virginia—	26,416	23,282	3,000,145	2,851,361	143,013,055	169,029,823	48,187,103	53,424,465	1,824	2,255	3,590	4,965	33.7	31.6
36 West Virginia—	12,823	10,292	1,385,197	1,259,381	48,591,627	52,206,972	16,369,134	16,260,601	1,277	1,580	2,513	3,493	33.7	31.1
37 North Carolina—	34,080	31,065	2,792,041	2,713,281	118,747,197	133,596,554	42,574,970	49,670,945	1,249	1,599	2,235	2,701	35.9	37.2
38 South Carolina—	16,052	15,135	1,941,539	1,732,829	64,589,351	66,015,285	22,525,066	26,447,182	1,403	1,747	2,621	2,615	34.9	40.1
39 Georgia—	26,609	21,992	4,097,276	3,132,674	93,534,704	89,401,825	36,895,471	35,624,273	1,386	1,620	2,129	2,445	34.4	39.8
40 Florida—	10,728	8,437	1,333,102	787,281	67,396,690	79,857,161	19,211,077	21,606,990	1,791	2,561	4,492	6,904	28.5	27.1
<b>EAST SOUTH CENTRAL:</b>														
41 Kentucky—	37,201	31,471	3,755,210	3,302,949	169,446,511	163,605,431	62,607,412	62,777,970	1,683	1,995	2,872	3,204	36.9	38.4
42 Tennessee—	32,970	27,673	3,171,796	2,831,055	129,560,754	129,552,545	47,305,248	49,750,297	1,435	1,798	2,495	2,884	36.5	38.4
43 Alabama—	31,923	29,617	3,699,629	3,324,137	83,556,735	94,205,230	33,523,759	37,422,248	1,050	1,264	1,567	1,910	40.1	39.7
44 Mississippi—	34,946	31,585	4,237,088	3,752,933	100,074,729	98,715,568	40,802,533	36,733,673	1,168	1,165	1,696	1,962	40.8	37.2
<b>WEST SOUTH CENTRAL:</b>														
45 Arkansas—	24,434	26,669	2,902,285	2,805,697	78,346,376	92,605,269	29,235,251	35,388,024	1,196	1,327	2,010	2,145	37.3	36.2
46 Louisiana—	16,370	14,963	1,702,874	1,598,158	61,555,879	70,066,056	23,524,632	26,675,103	1,437	1,780	2,323	2,896	38.2	38.1
47 Oklahoma—	21,623	24,097	3,842,867	4,184,183	120,141,917	181,339,768	47,243,336	60,931,933	2,185	2,529	3,371	4,996	39.3	33.6
48 Texas—	52,114	56,572	20,156,460	20,932,003	433,792,852	608,682,174	154,705,333	199,238,529	2,969	3,522	5,355	7,237	35.7	32.7
<b>MOUNTAIN:</b>														
49 Montana—	7,444	9,612	3,657,201	5,004,743	53,741,086	92,695,620	20,771,168	36,598,661	2,790	3,808	4,429	5,856	38.7	39.5
50 Idaho—	13,811	15,210	2,345,997	2,325,394	102,646,818	128,334,400	40,620,838	50,225,463	2,941	3,802	4,491	5,913	39.6	39.1
51 Wyoming—	3,500	3,721	2,171,733	2,340,439	28,007,868	38,176,973	10,354,867	12,781,716	2,959	3,435	5,044	6,823	37.0	33.5
52 Colorado—	10,591	12,665	3,385,132	3,926,217	76,958,835	127,162,862	32,493,813	48,854,641	3,088	3,857	4,198	6,183	42.2	38.4
53 New Mexico—	3,700	3,623	2,085,903	1,765,797	27,312,054	32,747,651	8,299,272	10,025,563	2,243	2,767	5,139	6,272	30.4	30.6
54 Arizona—	2,621	2,775	515,395	326,259	26,905,807	37,253,823	8,986,960	11,618,069	3,429	4,187	6,337	9,238	33.4	31.2
55 Utah—	8,356	9,135	1,564,479	1,676,752	55,123,478	82,583,615	22,324,139	28,741,047	2,672	3,146	3,92			

FARM MORTGAGES AND FARM TAXES

ACREAGE, AND VALUE, WITH AMOUNT OF DEBT, BY DIVISIONS AND STATES: 1940 AND 1930

farms operated by white full owners may be obtained by subtraction)

FARMS OPERATED BY FULL OWNERS OWNING NO ADDITIONAL LAND <sup>1</sup> AND REPORTING AMOUNT OF MORTGAGE DEBT														No report as to other land owned, 1940 (number)	RATE OF INTEREST ON FIRST MORTGAGE DEBT, 1940		Ratio of charges <sup>2</sup> to debt, 1930 (percent)		
Number		Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)				Average equity per farm (dollars)		Ratio of debt to value (percent)			Farms reporting	Average of the interest rates <sup>3</sup>			
1940	1930	1940	1930	1940	1930	Amount		Average per farm		1940	1930	1940	1930						
						1940	1930	1940	1930										
879,288	869,763	118,066,804	134,764,603	5,293,206,829	8,468,607,300	2,290,168,326	3,379,866,164	2,605	3,485	3,415	5,237	43.3	40.0	150,451	1,157,107	5.3	6.12	1	
39,753	43,639	3,746,950	4,773,887	207,208,339	305,582,328	84,766,123	111,165,725	2,132	2,547	3,080	4,455	40.9	36.4	7,497	49,981	5.2	6.05	2	
87,236	104,996	8,063,515	9,959,584	490,170,531	801,964,202	208,286,949	314,173,645	2,387	2,992	3,231	4,646	42.5	39.2	12,080	103,887	5.2	5.90	3	
211,967	233,528	20,562,978	23,075,329	1,300,991,988	1,909,280,401	589,567,809	861,289,868	2,781	3,688	3,356	4,488	45.3	45.1	35,831	263,988	5.1	5.84	4	
165,880	194,685	29,276,755	35,852,150	1,250,677,216	2,415,139,596	652,725,718	1,064,940,059	3,940	5,470	3,609	6,935	52.2	44.1	51,450	220,701	5.0	5.75	5	
95,759	94,655	9,871,813	9,719,782	393,083,923	504,562,509	140,235,541	170,081,140	1,464	1,797	2,640	3,534	35.7	33.7	19,037	135,245	5.5	6.55	6	
87,706	82,082	8,145,325	7,825,548	288,415,484	287,399,816	102,093,375	104,777,465	1,164	1,276	1,896	2,225	36.0	36.5	16,932	135,245	5.6	6.51	7	
79,170	86,085	18,551,399	19,179,832	436,685,862	621,546,742	184,286,476	210,330,456	2,075	2,388	3,441	4,668	37.6	33.8	13,245	112,232	5.7	6.79	8	
38,503	49,142	11,985,064	15,378,648	280,819,279	475,780,709	109,866,393	176,728,946	2,853	3,596	4,440	6,085	39.1	37.1	6,959	57,008	5.4	6.91	9	
73,512	78,933	8,063,005	8,819,833	685,154,209	1,137,370,997	238,354,942	366,418,860	3,242	4,642	5,806	9,787	35.8	32.2	7,420	87,636	5.4	6.73	10	
8,576	10,595	989,321	1,337,729	32,173,957	62,113,685	14,115,228	20,965,544	1,646	1,979	2,106	3,884	43.9	33.8	1,937	11,382	5.4	6.46	11	
3,696	4,261	361,903	521,448	15,538,788	20,998,618	5,492,466	7,665,490	1,486	1,799	2,177	3,129	40.6	36.5	1,359	5,463	5.1	5.52	12	
8,544	10,356	1,356,653	1,663,912	39,487,142	58,037,508	17,314,799	24,935,814	2,027	2,408	2,595	3,136	43.8	43.0	806	10,080	5.2	5.77	13	
10,562	10,576	533,319	685,576	59,867,970	89,459,331	25,183,292	32,370,915	2,584	3,061	3,284	5,336	42.1	38.2	2,531	13,400	5.2	6.12	14	
692	861	38,292	53,396	4,975,420	7,742,719	1,932,595	2,596,119	2,783	3,015	4,594	5,977	38.9	33.5	152	905	5.2	6.31	15	
7,683	6,980	469,462	521,826	57,167,062	67,230,467	20,727,745	22,631,842	2,698	3,258	4,743	6,380	36.3	33.7	712	8,751	5.1	5.99	16	
42,927	52,369	4,587,912	5,709,087	249,020,396	408,910,791	105,818,373	160,773,500	2,465	3,070	3,336	4,738	42.5	39.3	6,336	52,200	5.2	5.95	17	
7,732	9,552	431,981	565,896	59,795,998	100,009,359	24,740,051	37,507,076	3,200	3,927	4,534	6,543	41.4	37.5	1,332	9,392	5.2	6.14	18	
36,579	43,075	3,043,622	3,664,601	181,354,137	293,044,052	77,708,525	115,893,089	2,124	2,690	2,833	4,115	42.8	39.5	4,412	42,295	5.3	5.76	19	
41,596	42,469	3,251,453	3,477,629	236,887,292	304,707,531	98,697,133	130,251,723	2,373	3,067	3,322	4,108	41.7	42.7	9,666	54,107	5.4	6.21	20	
39,183	36,402	3,512,050	3,298,961	224,261,811	240,924,539	85,470,816	96,202,381	2,181	2,643	3,542	3,976	38.1	39.9	5,001	48,978	5.1	6.08	21	
22,631	27,466	2,728,048	3,259,753	238,548,193	368,345,328	103,339,729	162,097,790	4,562	5,901	5,969	7,509	43.3	44.0	5,299	31,620	5.0	5.76	22	
47,815	53,063	4,062,237	4,758,841	215,673,434	320,592,381	88,932,227	133,405,007	1,860	2,514	2,651	3,522	41.2	41.6	7,799	57,604	5.3	6.28	23	
60,722	74,126	7,011,190	8,280,145	385,621,256	674,710,622	213,127,854	339,312,967	3,510	4,578	2,841	4,525	55.5	50.3	8,066	71,659	4.7	5.49	24	
43,236	45,386	6,054,044	6,396,075	291,905,354	467,925,265	150,608,050	210,202,257	3,483	4,631	3,268	5,678	51.6	44.9	6,430	55,116	4.7	5.70	25	
35,394	39,385	5,107,126	5,644,974	434,515,296	757,587,851	232,304,623	374,667,130	6,563	9,515	5,713	9,723	53.5	49.5	9,411	49,837	4.6	5.52	26	
43,510	49,708	5,322,382	6,272,147	171,105,464	334,366,562	85,520,331	151,312,380	1,920	3,044	2,013	3,683	48.8	45.3	7,811	57,227	4.7	6.15	27	
9,052	12,514	3,304,610	4,690,017	61,427,356	137,665,089	33,843,012	55,594,171	3,739	4,283	3,047	6,718	55.1	38.9	800	10,649	4.9	6.40	28	
5,215	9,082	1,439,925	2,800,614	36,764,706	130,308,581	21,187,201	51,199,930	4,063	5,638	2,987	8,710	57.6	39.3	1,084	7,300	4.7	5.84	29	
14,105	18,261	4,605,730	5,613,991	133,820,119	343,238,480	76,836,580	133,584,546	5,447	7,425	4,040	11,371	57.4	39.5	1,443	18,829	4.8	6.53	30	
16,198	20,347	3,442,958	4,332,532	121,158,922	244,047,788	54,425,921	86,379,645	3,588	4,344	4,598	7,651	44.9	36.2	4,471	23,745	5.0	5.98	31	
1,298	2,037	105,787	161,680	6,325,659	12,867,119	2,615,458	5,128,381	2,015	2,518	2,858	3,799	41.3	39.9	519	1,927	5.6	6.05	32	
8,232	9,765	751,779	897,015	51,405,942	75,565,806	21,750,303	29,739,248	2,642	3,046	3,602	4,694	42.3	39.4	1,597	10,341	5.4	5.97	33	
10	17	61	177	241,000	383,000	68,700	89,250	89,250	9,870	5,250	15,230	17,279	36.8	25.3	1	13	5.7	5.88	34
20,543	19,837	2,168,541	2,292,651	104,333,293	135,200,606	35,509,925	42,210,167	1,719	2,128	3,560	4,688	33.8	31.2	2,275	25,797	5.4	6.18	35	
10,674	9,425	1,115,640	1,129,975	38,466,661	45,963,120	12,997,700	14,236,691	1,218	1,511	2,386	3,366	33.8	31.0	980	12,261	5.3	6.30	36	
21,009	22,318	1,513,531	1,759,850	63,786,147	84,170,648	22,607,215	28,845,231	1,076	1,292	1,960	2,479	35.4	34.3	6,232	32,938	5.4	6.34	37	
9,361	10,078	1,041,619	1,066,938	34,588,473	37,488,556	12,071,205	14,075,148	1,209	1,597	2,256	3,323	34.9	37.5	2,384	15,637	6.7	7.24	38	
16,419	14,142	2,171,361	1,801,730	50,786,776	50,855,824	19,955,525	19,122,613	1,214	1,352	1,879	2,244	39.3	37.6	3,656	25,953	5.7	7.02	39	
7,593	7,038	805,474	609,676	43,152,002	62,067,832	12,859,510	16,614,411	1,694	2,361	3,990	6,458	29.8	26.8	1,393	10,378	5.7	7.54	40	
26,550	24,754	2,487,867	2,378,802	107,827,855	111,150,856	40,181,275	41,606,416	1,513	1,681	2,548	2,809	37.3	37.4	4,154	36,496	5.5	6.09	41	
21,931	19,689	1,863,889	1,805,579	75,624,803	81,821,077	27,448,931	29,719,912	1,252	1,509	2,197	2,646	36.3	36.3	3,077	32,020	5.5	6.31	42	
19,856	18,557	1,917,065	1,795,990	43,737,654	50,721,952	17,710,359	18,725,838	892	1,009	1,311	1,724	40.5	36.9	4,466	30,898	5.9	7.17	43	
19,369	19,092	1,876,504	1,847,177	41,225,172	43,705,931	16,752,610	14,725,299	865	771	1,263	1,518	40.6	33.7	5,235	33,833	5.6	6.84	44	
16,923	19,255	1,802,050	1,860,757	44,942,517	57,780,498	17,138,355	21,278,684	1,013	1,105	1,643	1,896	38.1	36.8	3,304	23,881	6.3	7.39	45	
10,528	10,583	837,525	955,122	29,481,069	41,552,600	11,446,655	15,433,186	1,087	1,458	1,713	2,468	38.8	37.1	1,586	15,917	6.0	7.06	46	
13,835	17,871	2,397,327	3,028,496	75,510,828	127,398,959	30,242,574	43,239,156	2,186	2,480	3,272	4,709	40.1	33.9	4,024	21,232	5.2	6.38	47	
37,884	40,386	13,514,497	13,335,457	286,751,443	394,824,685	105,459,892	130,379,430	2,784	3,228	4,785	6,548	36.8	33.0	4,331	51,202	5.4	6.78	48	
6,037	8,632	3,002,811	4,408,464	42,450,923	80,882,791	16,428,145	31,708,310	2,721	3,675	4,311	5,697	38.7	39.2	717					