

## CENSUS OF AGRICULTURE: 1940

TABLE 23.—MORTGAGED FARMS OPERATED BY ALL NONWHITE FULL OWNERS REPORTING AMOUNT OF DEBT—

(Similar data for all full owners in table 22. Data for farms

DIVISION AND STATE		FARMS OPERATED BY ALL NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT													
		Number		Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)				Average equity per farm (dollars)		Ratio of debt to value (percent)	
		1940	1930	1940	1930	1940	1930	Amount		Average per farm		1940	1930	1940	1930
								1940	1930	1940	1930				
United States		39,216	43,823	2,953,009	3,488,387	81,676,699	110,028,157	32,385,068	40,851,978	826	952	1,257	1,579	39.6	37.1
GEOGRAPHIC DIVISIONS:															
New England		241	66	4,895	4,250	712,500	448,400	286,615	164,648	1,108	2,495	1,850	4,299	37.4	36.7
Middle Atlantic		245	294	12,306	17,139	815,900	1,607,905	327,643	592,646	1,348	2,016	2,009	3,453	40.2	36.9
East North Central		723	728	35,740	42,443	1,800,750	2,775,839	775,167	1,086,110	1,072	1,506	1,419	2,307	45.0	39.5
West North Central		715	696	58,025	78,695	1,954,627	3,159,921	854,722	1,296,324	1,195	1,865	1,538	2,678	43.7	41.0
South Atlantic		14,242	15,642	1,001,776	1,136,508	27,701,912	35,535,575	10,304,567	12,900,552	724	825	1,222	1,447	37.2	36.3
East South Central		14,261	14,841	1,182,258	1,271,241	23,895,232	28,715,137	9,904,153	11,105,702	694	749	981	1,187	41.4	38.7
West South Central		7,624	10,808	571,146	872,027	15,699,455	29,682,351	6,282,306	10,605,457	824	981	1,235	1,762	40.0	35.8
Mountain		227	197	29,662	30,099	1,077,645	1,431,336	486,345	653,650	2,151	3,318	2,596	3,948	45.3	45.7
Pacific		940	551	59,205	85,985	8,018,678	6,701,693	3,179,750	2,456,889	3,385	4,423	5,148	7,740	39.7	36.4
NEW ENGLAND:															
Maine		6	5	368	422	6,500	9,400	4,050	2,275	672	455	412	1,425	62.0	24.2
New Hampshire		3	3	363	363	12,500	12,500	5,600	5,600	1,867	1,867	2,300	2,300	44.8	44.8
Vermont		5	8	351	1,536	7,700	58,700	3,397	16,500	679	2,062	861	5,025	44.1	29.1
Massachusetts		206	30	3,158	956	590,515	258,500	224,788	100,473	1,091	3,349	1,775	4,801	38.1	42.1
Rhode Island		2	3	13	26	6,200	18,000	3,500	6,850	1,650	2,285	1,450	3,717	53.2	38.1
Connecticut		22	17	1,005	947	101,585	113,500	31,090	32,950	1,413	1,958	3,204	4,726	50.6	29.1
MIDDLE ATLANTIC:															
New York		57	69	4,947	7,192	229,550	519,275	81,290	215,725	1,426	3,097	2,601	4,429	35.4	41.2
New Jersey		100	107	3,299	3,993	286,800	495,750	125,827	164,225	1,258	1,535	1,610	3,098	45.9	33.1
Pennsylvania		86	118	4,060	5,954	299,550	592,680	120,526	214,696	1,401	1,819	2,082	3,205	40.2	36.2
EAST NORTH CENTRAL:															
Ohio		221	263	11,174	14,475	632,955	1,073,375	275,822	449,283	1,246	1,708	1,616	2,373	43.6	41.9
Indiana		105	95	3,151	5,002	215,120	340,750	106,267	142,345	1,012	1,498	1,037	2,088	49.4	41.8
Illinois		136	136	6,823	8,486	282,455	406,569	129,372	180,270	951	1,326	1,128	1,664	45.8	44.3
Michigan		205	153	10,183	9,644	537,380	581,795	206,073	203,620	1,005	1,351	1,616	2,472	38.3	35.0
Wisconsin		56	81	2,429	4,856	132,840	373,350	57,633	120,592	1,029	1,469	1,343	3,120	45.4	32.3
WEST NORTH CENTRAL:															
Minnesota		25	38	1,754	3,507	70,616	207,892	21,765	60,470	871	1,591	1,954	3,880	30.8	29.1
Iowa		20	27	1,132	1,715	61,744	141,720	25,645	58,205	1,282	2,156	1,805	3,063	41.5	41.1
Missouri		483	366	30,687	25,336	1,156,833	1,079,219	506,475	532,658	1,049	1,455	1,346	1,495	43.8	49.4
North Dakota		6	32	5,622	9,040	5,049	4,019	36,237	670	1,132	837	2,147	44.5	34.5	
South Dakota		21	49	7,485	19,583	55,240	325,465	16,980	118,004	809	2,408	1,822	4,234	30.7	36.3
Nebraska		22	17	2,664	4,294	88,945	164,190	30,829	62,240	1,401	3,661	2,642	5,997	34.7	37.9
Kansas		138	167	12,745	18,636	512,209	1,136,495	249,009	428,510	1,804	2,566	1,907	4,239	48.6	37.7
SOUTH ATLANTIC:															
Delaware		115	120	4,778	5,759	229,055	307,050	96,396	133,171	858	1,110	1,154	1,449	42.1	43.4
Maryland		644	808	28,296	39,848	1,404,933	2,322,395	500,683	788,822	777	976	1,404	1,898	55.6	34.0
Dist. of Columbia		1	3	2	6	5,000	20,000	3,500	4,550	3,500	1,517	1,500	5,150	70.0	22.8
Virginia		3,780	4,147	223,738	267,494	6,372,832	9,095,285	2,012,769	2,960,341	532	714	1,155	1,479	51.6	32.6
West Virginia		86	47	2,754	3,420	122,355	157,250	51,956	44,646	767	950	1,067	2,596	42.4	38.4
North Carolina		3,916	4,191	236,594	276,181	8,644,341	10,658,653	3,429,721	4,224,309	876	1,008	1,332	1,551	39.7	39.7
South Carolina		2,659	3,218	197,792	245,559	5,266,417	6,517,244	1,929,611	2,527,114	751	785	1,254	1,240	35.6	38.8
Georgia		2,404	2,500	262,091	254,544	4,575,278	5,050,215	1,991,151	1,887,916	828	752	1,075	1,285	43.5	37.4
Florida		677	808	45,731	45,717	1,081,701	1,429,305	288,620	329,683	426	542	1,171	1,809	26.7	23.1
EAST SOUTH CENTRAL:															
Kentucky		673	668	39,695	41,894	1,414,206	1,592,023	514,812	602,779	765	902	1,336	1,481	36.4	37.9
Tennessee		1,460	1,619	97,633	112,066	2,875,063	3,624,544	1,125,168	1,474,495	771	911	1,199	1,328	39.1	40.7
Alabama		3,805	4,073	347,278	391,601	6,198,110	7,869,354	2,565,673	3,007,844	674	738	955	1,211	41.4	37.9
Mississippi		8,323	8,481	697,652	725,680	13,407,853	15,559,236	5,698,500	6,020,584	685	710	926	1,125	42.5	38.7
WEST SOUTH CENTRAL:															
Arkansas		2,352	3,449	175,918	235,349	5,038,417	7,490,375	2,018,742	2,827,231	658	820	1,284	1,352	40.1	37.7
Louisiana		2,715	2,616	189,290	177,852	5,023,506	5,799,806	1,956,573	1,984,196	721	758	1,130	1,459	38.9	34.2
Oklahoma		783	1,575	75,087	173,702	1,982,608	6,927,198	864,310	2,453,852	1,104	1,558	1,403	2,840	44.0	35.4
Texas		1,774	3,168	150,901	285,124	3,674,924	9,434,972	1,442,681	3,340,176	813	1,054	1,258	1,924	39.3	35.4
MOUNTAIN:															
Montana		86	36	15,696	13,251	152,590	237,575	87,484	91,618	1,017	2,545	757	4,054	57.3	38.6
Idaho		21	15	1,937	1,289	154,600	120,915	60,069	30,550	2,860	2,035	4,501	6,026	38.9	25.2
Wyoming		8	12	2,061	3,476	51,395	114,960	20,826	37,660	2,603	3,138	3,821	6,442	40.5	32.8
Colorado		34	38	3,952	6,155	253,430	373,840	114,430	214,650	3,366	5,649	4,068	4,189	45.2	57.4
New Mexico		9	14	1,932	1,249	24,220	90,845	10,290	55,295	1,143	3,940	1,548	2,539	42.5	60.9
Arizona		34	43	1,011	1,722	115,010	172,201	42,690	65,647	1,256	1,527	2,127	2,478	37.1	38.1
Utah		33	33	2,751	2,077	291,400	287,250	144,476	159,600	4,378	4,230	4,452	4,474	49.6	48.6
Nevada		2	6	322	880	35,000	33,750	8,080	18,650	4,040	3,108	13,460	2,517	23.1	55.3
PACIFIC:															
Washington		113	75	8,561	5,647	608,951	533,670	196,355	165,460	1,738	2,179	3,651	4,936	32.2	30.6
Oregon		124	75	17,850	6,359	677,372	629,700	224,734	178,163	1,812	2,376	3,650	6,020	33.2	28.3
California		703	401	32,992	23,999	6,732,375	5,538,323	2,758,661	2,095,266	3,924	5,225	5,855	8,586	41.0	37.8

1 Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. For 1930, operators who did not report as to this item are included with those operators who reported that they owned no additional land.

2 Based on farms reporting both amount of debt and charges. Charges consisted of interest, commissions, bonuses, and premiums charged in 1929 on mortgage debt.

3 An arithmetic average of the interest rates reported. Weighted average rate of interest shown in table 29.

FARM MORTGAGES AND FARM TAXES

NUMBER, ACREAGE, AND VALUE, WITH AMOUNT OF DEBT, BY DIVISIONS AND STATES: 1940 AND 1930

operated by white full owners may be obtained by subtraction)

FARMS OPERATED BY NONWHITE FULL OWNERS OWNING NO ADDITIONAL LAND AND REPORTING AMOUNT OF MORTGAGE DEBT														No report as to other land owned, 1940 (number)	RATE OF INTEREST ON FIRST MORTGAGE DEBT, 1940		Ratio of charges <sup>2</sup> to debt, 1930 (percent)	
Number		Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)				Average equity per farm (dollars)		Ratio of debt to value (percent)			Farms reporting	Average of the interest rates <sup>3</sup>		
1940	1930	1940	1930	1940	1930	Amount		Average per farm		1940	1930	1940	1930					
						1940	1930	1940	1930									
26,566	54,048	1,815,003	2,522,053	51,775,802	80,120,257	20,896,754	28,925,553	787	850	1,162	1,504	40.4	36.1	6,112	37,831	6.1	7.20	1
224	64	4,542	4,228	657,900	438,400	249,790	159,648	1,115	2,494	1,622	4,356	38.0	36.4	9	236	5.5	5.93	2
196	267	9,988	16,180	659,150	1,532,405	269,218	568,846	1,374	2,010	1,989	3,424	40.8	37.0	35	223	5.5	5.99	3
566	667	25,903	38,256	1,395,280	2,569,314	586,608	1,002,320	1,054	1,459	1,411	2,261	42.8	39.0	109	687	5.8	6.29	4
481	612	33,462	66,648	1,010,798	2,550,511	472,622	1,008,618	985	1,448	1,119	2,519	46.8	39.6	159	695	5.9	6.44	5
9,998	13,176	656,045	896,724	17,674,958	27,905,506	6,652,375	9,759,613	665	741	1,122	1,377	37.2	35.0	2,450	13,747	5.8	6.78	6
8,992	10,845	663,570	862,670	13,228,728	16,537,448	5,546,614	6,891,447	617	655	854	1,074	41.9	37.2	2,245	13,754	6.1	7.37	7
5,146	7,705	352,833	579,857	9,343,209	19,341,524	4,030,409	6,845,362	783	868	1,032	1,623	43.1	35.4	1,024	7,367	6.7	7.86	8
191	178	24,743	25,841	856,615	1,279,176	409,645	591,470	2,140	3,523	2,345	3,664	47.7	46.2	13	210	5.0	6.90	9
772	501	43,917	31,629	6,747,186	5,985,973	2,670,473	2,101,829	3,459	4,195	5,281	7,713	39.6	35.2	70	912	5.5	7.04	10
5	5	352	422	6,200	9,400	3,750	2,275	746	455	494	1,425	60.2	24.2	6	5.7	5.98	11	
4	8	251	1,536	7,100	56,700	3,197	5,600	1,887	799	2,062	2,500	44.8	44.8	1	5	5.6	5.62	12
192	30	2,928	956	540,015	235,500	209,473	1,091	5,349	1,722	4,301	38.8	42.1	7	201	5.6	6.17	14	
2	2	13	16	6,200	12,000	5,300	5,650	1,650	2,325	1,450	3,075	53.2	46.8	2	2	5.5	4.26	15
21	16	988	955	98,385	109,300	30,090	26,950	1,433	1,809	3,252	5,022	30.6	26.5	1	22	5.1	5.78	16
44	64	5,577	6,681	169,000	480,275	62,740	200,425	1,426	3,132	2,415	4,373	37.1	41.7	9	54	5.5	5.94	17
78	103	2,729	3,699	228,200	470,750	99,042	470,750	1,270	1,537	1,656	3,033	43.4	33.6	15	86	5.4	6.09	18
74	115	5,682	5,800	261,950	581,580	107,456	208,096	1,452	1,810	2,068	3,246	41.0	35.8	11	83	5.5	5.96	19
164	249	8,490	13,525	467,215	1,014,405	202,697	427,683	1,256	1,718	1,613	2,356	43.4	42.2	39	213	5.9	6.05	20
91	86	2,382	4,204	185,370	302,070	89,136	128,995	980	1,500	1,058	2,012	48.1	42.7	6	103	5.7	6.25	21
99	130	5,147	6,931	197,905	339,769	93,109	139,980	1,077	1,059	1,537	47.0	41.2	31	132	6.2	6.89	22	
161	144	7,694	8,689	429,960	546,820	166,817	191,570	1,056	1,529	1,635	2,482	38.8	34.9	30	185	5.7	6.51	23
51	78	1,990	4,707	114,790	364,250	44,849	114,292	879	1,465	1,371	3,205	39.1	31.4	3	54	4.9	6.26	24
19	33	1,218	3,100	55,950	156,492	17,733	50,470	933	1,529	2,011	3,213	31.7	32.3	2	25	5.5	6.31	25
11	25	482	1,550	22,054	127,120	11,295	50,205	1,027	2,008	976	3,077	51.3	39.5	7	19	5.3	5.91	26
320	328	18,068	22,361	466,443	897,224	228,506	415,527	714	1,266	744	1,469	49.0	46.3	119	467	6.1	6.46	27
4	24	4,440	3,740	90,745	30,090	3,090	62,772	1,278	1,262	2,505	82.6	53.8	1	6	5.3	6.61	28	
11	40	2,694	16,176	25,580	262,905	8,325	93,734	757	2,345	1,887	4,229	35.3	35.7	4	20	5.1	6.84	29
17	13	2,199	3,985	72,745	134,900	21,000	54,610	1,235	4,201	3,044	6,176	28.9	40.5	2	21	4.2	6.91	30
99	149	8,361	15,142	366,304	881,125	182,673	513,790	1,845	2,106	1,855	3,808	49.9	35.6	24	137	5.5	6.31	31
83	115	3,435	5,370	165,405	283,550	64,116	123,371	772	1,092	1,220	1,418	38.2	43.5	24	112	5.9	6.02	32
469	769	19,857	36,418	1,003,600	2,142,295	351,498	723,197	749	940	1,590	1,845	35.0	33.8	134	619	5.8	6.03	33
1	3	2	6	5,000	20,000	3,500	4,550	3,500	1,517	1,500	5,150	70.0	22.8	1	6.0	6.55	34	
2,954	3,740	167,658	232,352	4,764,257	7,897,216	1,510,619	2,500,029	511	668	1,101	1,443	31.7	31.7	490	3,672	5.7	6.36	35
60	44	2,412	2,790	107,055	102,550	48,011	29,746	800	676	984	1,655	44.8	29.0	65	5.7	6.22	36	
2,521	3,369	144,111	204,422	5,076,469	7,703,199	2,016,767	2,890,046	800	858	1,214	1,429	39.7	37.5	854	3,743	5.6	6.31	37
1,659	2,601	129,919	187,135	5,363,414	4,832,404	1,255,499	1,863,674	675	717	1,154	1,141	37.3	36.6	422	2,560	5.9	7.67	38
1,576	1,993	158,802	188,499	2,696,842	3,665,872	1,212,797	1,535,249	770	670	942	1,169	45.0	36.4	424	2,330	6.3	7.43	39
475	544	29,869	39,732	692,956	1,258,420	189,568	289,951	399	533	1,060	1,780	27.4	23.0	102	645	6.3	8.35	40
526	588	28,775	34,911	995,221	1,305,018	373,694	479,709	710	816	1,182	1,404	37.5	36.8	85	655	5.7	6.06	41
987	1,195	58,484	77,779	1,770,879	2,477,892	675,806	940,765	685	789	1,109	1,288	38.2	38.0	126	1,411	6.1	7.17	42
2,415	3,098	198,063	277,178	3,547,543	5,454,823	1,521,293	1,986,394	630	641	839	1,120	42.9	36.4	708	3,656	6.5	7.62	43
5,064	5,966	378,248	472,802	6,915,085	9,299,715	2,975,821	3,484,579	588	594	778	975	45.0	37.5	1,324	6,012	5.9	7.32	44
1,561	2,391	107,396	157,651	5,004,150	4,766,417	1,305,100	1,716,976	836	718	1,088	1,275	45.4	36.0	352	2,285	7.2	8.53	45
1,854	1,994	102,430	121,549	2,882,911	3,890,323	1,219,825	1,251,654	658	628	697	1,323	42.3	32.2	357	2,654	6.4	7.69	46
436	1,055	40,876	110,918	1,056,680	4,440,954	491,478	1,553,823	1,127	1,473	1,296	2,737	46.5	35.0	174	759	6.3	7.07	47
1,295	2,263	102,141	189,739	2,399,468	6,243,650	1,014,006	2,320,909	763	1,026	1,070	1,754	42.3	37.2	141	1,709	6.7	8.01	48
77	29	15,276	10,502	110,790	200,025	67,464	83,568	876	2,882	563	4,016	60.9	41.8	1	73	3.8	7.39	49
15	13	1,461	1,218	124,400	111,905	45,094	29,130	3,006	2,241	5,287	6,367	36.2	26.0	5	21	5.5	7.05	50
8	12	2,061	5,476	51,595	114,960	20,826	37,660	2,603	3,138	3,821	6,442	40.5	32.8	8	5.5	6.71	51	
27	34	2,967	5,670	201,780	327,840	96,470	185,850	3,573	5,466	3,900	4,176	47.8	36.7	3	32	5.8	6.53	52
5	13	1,540	1,184	13,040	70,845	4,615	48,295	923	3,715	1,685	1,735	35.4	68.2	8	6.9	7.36	53	
26	40	330	1,512	62,319	159,801	28,920	63,717	1,112	1,593	1,264	2,402	46.4	39.9	2	34	5.4	7.28	54
32	32	2,746	2,021	287,900	276,050	143,176	132,600	4,474	4,144	4,523	4,483	49.7	48.0	1	32	5.4	6.98	55
1	5	162	260	5,000	17,750	2,080	10,650	2,080	2,130	2,920	1,420	41.6	60.0	1	2	6.0	6.35	56
89	62	7,043	4,103	456,281	478,900	143,785	147,740	1,616	2,383	5,311	5,341	31.5	30.8	7	109	5.7	6.91	57
79	72	10,058	6,137	515,795	598,700	180,265	171,163	2,282	2,377	4								