

CENSUS OF AGRICULTURE: 1940

TABLE 24.—MORTGAGED FARMS OPERATED BY ALL PART OWNERS REPORTING AMOUNT OF DEBT—NUMBER, ACREAGE, AND VALUE, WITH AMOUNT OF DEBT, BY DIVISIONS AND STATES, 1940

(Similar data for nonwhite part owners are in table 25. Data for farms operated by white part owners may be obtained by subtraction)

DIVISION AND STATE	FARMS OPERATED BY ALL PART OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY PART OWNERS OWNING NO ADDITIONAL LAND ¹ AND REPORTING AMOUNT OF MORTGAGE DEBT							No report as to other land owned (number)	RATE OF INTEREST ON FIRST MORTGAGE DEBT	
	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)		Farms reporting	Average of the interest rates ²
				Amount	Average per farm						Amount	Average per farm					
United States	317,378	89,416,434	2,260,514,054	1,060,405,527	3,341	3,781	46.9	252,249	67,625,262	1,720,733,998	822,099,997	3,259	3,562	47.8	34,375	515,595	5.2
GEOGRAPHIC DIVISIONS:																	
New England	3,959	421,879	25,198,999	12,187,046	3,094	4,319	41.7	3,197	541,731	23,845,550	9,959,487	3,115	4,544	41.8	558	5,875	5.1
Middle Atlantic	12,165	1,199,366	63,310,107	37,806,516	3,108	3,741	45.4	10,409	1,011,083	70,094,941	32,263,289	3,100	3,685	46.0	949	12,008	5.1
E. North Central	61,111	5,941,860	413,942,248	191,841,070	3,159	3,634	46.3	50,688	4,820,108	330,995,603	153,976,696	3,036	3,492	46.5	7,011	60,453	5.0
W. North Central	112,747	29,453,727	792,561,807	444,787,625	3,945	3,085	56.1	91,190	23,109,022	610,672,189	350,266,907	3,841	2,856	57.4	12,321	111,874	4.9
South Atlantic	20,507	2,028,046	79,470,644	29,958,230	1,461	2,414	37.7	14,885	1,511,412	52,084,178	19,984,540	1,343	2,157	38.4	2,777	20,629	5.7
E. South Central	22,096	2,022,750	63,884,781	26,740,496	1,210	1,681	41.9	15,828	1,203,613	38,190,193	16,137,091	1,020	1,593	42.3	2,515	21,606	5.8
W. South Central	40,611	15,395,251	500,861,175	119,252,499	2,956	4,472	39.8	30,285	10,703,108	209,791,369	84,118,118	2,778	4,150	40.1	4,469	40,025	5.5
Mountain	26,074	24,819,416	227,389,607	92,750,689	3,557	5,164	49.6	20,653	18,845,663	174,595,672	71,805,299	3,467	4,997	41.0	2,856	25,803	5.3
Pacific	18,128	8,134,139	269,694,686	105,102,356	5,798	9,090	38.9	15,114	6,279,521	210,466,321	63,789,570	5,544	6,361	39.8	1,121	17,922	5.3
NEW ENGLAND:																	
Maine	646	82,130	2,972,311	1,452,701	2,249	2,352	48.9	498	64,545	2,210,071	1,112,100	2,233	2,205	50.3	76	636	5.3
New Hampshire	310	42,457	1,609,761	680,100	2,194	2,999	42.2	233	32,912	1,230,847	538,690	2,312	2,971	43.8	40	301	4.9
Vermont	952	155,023	5,191,633	2,318,056	2,455	3,018	44.6	781	126,211	4,189,782	1,891,936	2,422	2,942	45.2	61	943	5.1
Massachusetts	1,000	62,323	7,914,810	3,583,268	3,583	4,332	45.3	808	50,666	6,419,169	2,905,744	3,596	4,348	45.3	107	981	5.1
Rhode Island	138	8,063	1,224,611	494,068	3,580	5,294	40.3	107	4,953	895,587	369,133	3,450	4,918	41.2	12	138	5.2
Connecticut	895	71,885	10,285,873	3,658,853	4,097	7,421	35.6	770	62,444	8,900,294	3,140,884	4,079	7,480	35.3	58	876	4.9
MIDDLE ATLANTIC:																	
New York	7,575	821,496	52,079,118	23,827,793	3,146	3,730	45.8	6,467	688,624	43,725,907	20,414,558	3,157	3,605	46.7	569	7,485	5.1
New Jersey	1,110	79,200	10,420,461	4,748,240	4,278	5,110	45.6	915	65,777	8,563,108	3,892,555	4,254	5,104	45.5	125	1,100	5.1
Pennsylvania	3,480	298,670	20,810,528	9,230,483	2,652	3,328	44.4	3,027	258,682	17,805,926	7,956,176	2,628	3,254	44.7	255	5,423	5.2
EAST NORTH CENTRAL:																	
Ohio	10,141	853,343	64,331,100	28,820,295	2,842	3,502	44.8	8,147	670,795	50,682,724	22,698,320	2,786	3,455	44.8	1,504	10,017	5.1
Indiana	13,996	1,252,527	85,628,646	36,159,007	2,584	3,535	42.2	12,167	1,071,970	72,997,511	30,884,420	2,538	3,461	42.3	1,113	13,890	5.0
Illinois	15,097	1,715,074	149,082,410	66,727,767	4,420	5,455	44.8	11,730	1,280,144	109,942,426	49,269,590	4,200	5,172	44.8	2,152	14,945	5.0
Michigan	11,748	1,056,832	55,768,826	25,363,951	2,159	2,588	45.5	9,969	892,958	47,229,995	21,370,445	2,144	2,594	45.2	1,329	11,577	5.2
Wisconsin	10,129	1,064,084	59,131,266	34,770,050	3,433	2,405	58.8	8,675	904,241	50,140,947	29,754,123	3,430	2,550	59.3	913	10,424	4.7
WEST NORTH CENTRAL:																	
Minnesota	18,324	2,789,278	122,170,328	66,983,623	3,656	3,012	54.8	15,239	2,281,397	96,662,553	54,043,069	3,546	2,797	56.9	1,972	18,171	4.7
Iowa	14,263	1,873,585	158,692,571	88,685,129	6,218	4,908	55.9	10,835	1,594,330	118,885,647	66,907,409	6,175	4,797	55.3	2,320	14,163	4.6
Missouri	16,999	2,014,173	69,633,010	38,255,054	2,250	1,846	64.9	14,274	1,665,192	57,225,436	31,958,606	2,239	1,770	55.8	1,577	16,828	4.5
North Dakota	15,249	5,614,462	83,907,153	53,780,505	3,527	1,976	64.1	13,451	4,844,324	71,572,597	46,911,622	3,488	1,833	65.5	885	15,143	4.9
South Dakota	12,159	4,819,785	66,026,744	41,719,482	3,431	1,999	63.2	9,836	3,907,794	51,653,223	32,849,284	3,340	1,812	63.6	1,307	12,057	4.7
Nebraska	14,613	6,817,980	126,392,651	74,533,444	5,100	3,549	59.0	12,046	5,191,744	99,299,988	60,069,855	4,987	3,257	60.5	893	14,539	4.8
Kansas	21,140	5,524,464	165,737,350	80,810,388	3,823	4,017	48.8	15,509	3,824,241	115,372,725	57,527,062	3,709	3,730	49.9	3,367	20,973	5.0
SOUTH ATLANTIC:																	
Delaware	216	21,520	1,102,205	489,056	2,264	2,839	44.4	151	13,917	711,957	329,801	2,194	2,551	46.3	50	212	5.7
Maryland	816	73,486	4,966,885	2,482,167	3,042	3,045	50.0	644	55,495	3,976,576	1,963,930	3,081	3,094	49.9	112	795	5.4
Dist. of Columbia																	
Virginia	3,765	372,409	18,633,479	7,035,950	1,869	3,080	37.8	3,069	277,244	14,125,914	5,429,208	1,769	2,854	38.4	298	3,691	5.5
West Virginia	993	110,779	3,943,993	1,499,727	1,510	2,461	38.0	849	91,844	3,196,235	1,207,957	1,423	2,342	37.8	70	963	5.3
North Carolina	6,770	412,244	17,875,637	6,767,144	1,000	1,641	37.9	4,674	254,829	11,196,927	4,044,261	885	1,550	36.1	1,232	6,592	5.6
South Carolina	3,032	336,844	11,683,799	4,105,002	1,354	2,500	35.1	2,046	197,629	6,613,825	2,348,358	1,148	2,085	35.5	414	2,969	5.7
Georgia	3,462	492,539	11,952,959	4,615,285	1,333	2,119	38.6	2,370	279,428	6,917,611	2,657,580	1,121	1,797	38.4	422	3,400	6.0
Florida	1,453	208,225	9,311,687	2,963,899	2,040	4,369	31.8	1,082	141,526	5,345,133	1,963,425	1,833	3,107	37.1	179	1,407	5.9
EAST SOUTH CENTRAL:																	
Kentucky	5,713	429,677	17,191,860	7,177,177	1,256	1,753	41.7	4,581	320,286	11,994,464	5,042,200	1,101	1,518	42.0	519	5,638	5.6
Tennessee	6,442	506,977	19,135,058	7,556,899	1,173	1,797	39.5	4,819	327,628	12,268,444	4,895,541	1,016	1,530	39.9	483	6,294	5.7
Alabama	6,285	663,866	15,899,754	6,584,220	1,048	1,482	41.4	4,280	371,813	9,242,210	3,895,569	910	1,249	42.1	948	6,096	6.2
Mississippi	3,656	422,230	11,658,109	5,422,400	1,483	1,706	46.5	2,148	183,886	4,685,078	2,303,781	1,073	1,109	49.2	565	3,578	5.8
WEST SOUTH CENTRAL:																	
Arkansas	5,130	570,056	16,307,943	6,488,909	1,285	1,914	39.8	3,789	367,217	9,581,051	3,750,321	990	1,539	39.1	670	5,037	6.5
Louisiana	2,490	279,783	12,256,957	5,350,484	2,149	2,774	43.7	1,635	133,060	6,077,890	2,462,562	1,506	2,211	40.5	305	2,428	6.2
Oklahoma	13,911	3,633,428	87,477,049	36,373,948	2,615	3,674	41.6	10,219	2,496,785	52,079,326	26,455,259	2,599	3,486	42.6	2,070	13,722	5.1
Texas	19,080	10,911,984	184,819,226	71,089,158	3,723	5,963	38.4	14,642	7,706,047	132,053,102	51,449,976	5,514	5,505	39.0	1,424	18,938	5.4
MOUNTAIN:																	
Montana	7,245	7,397,870	62,725,493	24,773,181	3,419	5,238	39.5	6,185	6,087,132	51,599,216	20,504,057	3,315	5,028	39.7	471	7,174	5.2
Idaho	3,991	1,408															