

FARM MORTGAGES AND FARM TAXES

TABLE 25.—MORTGAGED FARMS OPERATED BY ALL NONWHITE PART OWNERS REPORTING AMOUNT OF DEBT—NUMBER, ACREAGE, AND VALUE, WITH AMOUNT OF DEBT, BY DIVISIONS AND STATES, 1940

(Similar data for all part owners in table 24. Data for farms operated by white part owners may be obtained by subtraction)

DIVISION AND STATE	FARMS OPERATED BY ALL NONWHITE PART OWNERS REPORTING AMOUNT OF MORTGAGE DEBT						FARMS OPERATED BY NONWHITE PART OWNERS OWNING NO ADDITIONAL LAND AND REPORTING AMOUNT OF MORTGAGE DEBT						No report as to other land owned (number)	RATE OF INTEREST ON FIRST MORTGAGE DEBT				
	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)			Average equity per farm (dollars)	Ratio of debt to value (percent)	Farms reporting	Average of the interest rates ²	
				Amount	Average per farm						Amount	Average per farm						
United States	9,007	563,697	15,901,751	6,285,987	698	1,068	39.5	6,602	378,746	11,060,245	4,281,186	648	1,027	38.7	1,395	8,752	6.4	
GEOGRAPHIC DIVISIONS:																		
New England	6	41	21,000	7,543	1,257	2,243	35.9	5	39	13,600	5,543	1,109	1,611	40.8	---	6	5.3	
Middle Atlantic	20	825	64,250	28,305	1,415	1,797	44.1	16	583	48,350	22,605	1,413	1,609	46.8	3	18	5.5	
East North Central	144	7,321	408,779	149,392	1,037	1,801	36.5	118	5,540	342,572	123,802	1,049	1,854	36.1	18	142	5.8	
West North Central	208	34,958	537,662	279,834	1,345	1,240	52.0	160	25,621	424,872	216,614	1,354	1,302	51.0	28	203	5.6	
South Atlantic	3,619	157,612	4,838,000	1,721,005	476	861	35.6	2,755	112,953	3,458,070	1,196,707	434	821	34.6	585	3,518	6.0	
East South Central	2,861	151,193	3,540,339	1,492,987	522	716	42.2	1,970	92,136	2,165,119	885,709	450	649	40.9	486	2,763	6.6	
West South Central	1,809	140,892	3,545,310	1,395,455	771	1,188	39.4	1,328	82,081	2,186,411	894,573	675	974	40.9	269	1,769	7.1	
Mountain	97	53,708	547,182	310,325	3,199	2,442	56.7	55	45,752	363,315	173,875	3,181	3,444	47.9	9	92	5.2	
Pacific	243	17,147	2,401,209	901,141	3,708	6,173	37.5	197	14,061	2,057,936	761,758	3,867	6,580	37.0	17	240	5.8	
NEW ENGLAND:																		
Maine	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
New Hampshire	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Vermont	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Massachusetts	4	26	9,100	4,743	1,186	1,089	52.1	4	26	9,100	4,743	1,186	1,089	52.1	---	4	5.5	
Rhode Island	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Connecticut	2	15	11,900	2,800	1,400	4,550	23.5	1	15	4,500	800	800	3,700	17.8	---	2	5.0	
MIDDLE ATLANTIC:																		
New York	7	604	22,050	9,155	1,308	1,842	41.5	5	383	17,850	6,955	1,391	2,179	39.0	1	6	5.0	
New Jersey	5	35	8,700	4,350	870	870	50.0	5	35	8,700	4,350	870	870	50.0	---	5	5.4	
Pennsylvania	8	186	33,500	14,800	1,850	2,338	44.2	6	145	21,800	11,300	1,883	1,750	51.8	2	8	6.0	
EAST NORTH CENTRAL:																		
Ohio	47	2,537	186,848	59,029	1,256	2,294	35.4	41	2,134	142,673	50,569	1,233	2,251	35.4	4	47	5.4	
Indiana	29	1,392	89,299	30,555	1,053	2,026	34.2	24	1,063	72,547	26,285	1,095	1,928	36.2	1	29	5.6	
Illinois	36	1,888	65,728	26,345	732	1,094	40.1	27	1,225	53,148	19,055	706	1,263	35.9	8	36	6.3	
Michigan	28	1,418	76,504	26,458	945	1,767	34.6	22	1,014	63,604	20,868	949	1,943	32.8	5	26	6.2	
Wisconsin	4	108	10,400	7,025	1,756	844	67.5	4	108	10,400	7,025	1,756	844	67.5	---	4	4.0	
WEST NORTH CENTRAL:																		
Minnesota	4	322	15,400	9,250	2,312	1,588	60.1	4	322	15,400	9,250	2,312	1,588	60.1	---	4	5.2	
Iowa	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Missouri	96	6,480	173,377	88,716	924	882	51.2	84	5,581	157,112	78,615	936	954	50.0	10	94	6.1	
North Dakota	4	1,205	12,700	8,656	2,164	1,011	66.2	3	805	8,700	7,156	2,385	515	62.3	1	3	6.0	
South Dakota	24	13,607	86,735	32,658	1,361	2,253	37.7	16	10,999	71,340	26,430	1,652	2,807	37.0	3	24	4.0	
Nebraska	4	256	12,640	4,720	1,160	1,960	37.3	2	160	10,600	2,800	1,400	3,900	26.4	1	4	4.5	
Kansas	76	13,090	256,610	135,684	1,787	1,329	57.4	51	7,756	161,720	92,363	1,611	1,560	57.1	15	74	5.5	
SOUTH ATLANTIC:																		
Delaware	19	756	27,445	10,071	530	914	36.7	12	375	15,245	5,848	497	785	38.3	6	18	6.0	
Maryland	86	2,659	113,659	49,836	579	742	45.8	69	1,834	68,311	36,752	533	747	41.6	11	62	5.8	
Dist. of Columbia	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Virginia	869	35,867	1,172,403	381,286	439	910	32.5	727	29,839	930,112	311,441	428	879	32.8	86	855	5.8	
West Virginia	5	236	8,080	2,315	463	1,153	28.7	4	76	3,060	1,315	329	441	42.7	1	5	5.6	
North Carolina	1,244	44,139	1,668,052	623,480	501	840	37.4	887	29,784	1,087,348	393,392	442	812	35.3	272	1,208	5.8	
South Carolina	776	34,663	1,098,797	360,182	464	952	32.8	604	26,276	790,654	253,819	420	889	32.1	104	756	6.2	
Georgia	414	30,668	569,525	220,803	533	842	39.8	318	20,225	409,359	157,576	496	792	38.5	52	399	6.6	
Florida	206	8,625	178,059	73,032	355	510	41.0	154	5,544	113,961	46,576	302	438	40.9	33	197	6.7	
EAST SOUTH CENTRAL:																		
Kentucky	142	6,061	208,780	83,955	591	879	40.2	114	4,743	166,745	66,433	583	880	39.8	18	137	5.8	
Tennessee	482	21,790	668,494	263,562	547	840	39.4	364	14,789	467,663	179,187	492	793	38.3	41	465	6.4	
Alabama	1,205	58,652	1,257,276	555,637	461	582	44.2	816	36,465	814,361	347,369	426	572	42.7	250	1,161	7.1	
Mississippi	1,032	64,690	1,405,789	589,833	572	791	42.0	676	36,139	716,350	292,720	433	627	40.9	177	1,000	6.1	
WEST SOUTH CENTRAL:																		
Arkansas	456	23,919	660,974	251,504	552	898	38.1	324	16,210	414,645	156,656	484	796	37.8	75	448	7.6	
Louisiana	428	17,714	593,093	210,213	491	895	35.4	326	12,891	455,072	158,029	485	911	34.7	60	417	6.7	
Oklahoma	348	61,888	1,353,343	501,229	1,440	2,449	37.0	221	24,384	608,218	241,244	1,092	1,661	39.7	75	334	6.5	
Texas	577	37,371	937,900	432,509	750	876	46.1	455	28,696	708,476	338,644	744	813	47.8	59	570	7.3	
MOUNTAIN:																		
Montana	43	10,739	162,607	141,055	3,280	501	66.7	13	3,845	44,540	28,590	2,199	1,227	64.2	3	40	4.5	
Idaho	6	895	44,350	25,455	4,242	3,149	57.4	4	865	41,850	25,895	5,974	4,489	57.1	---	8	6.8	
Wyoming	3	247	19,000	6,400	2,133	4,200	33.7	2	167	11,000	4,400	2,200	3,300	40.0	1	3	5.0	
Colorado	11	1,469	62,000	29,600	2,691	2,945	47.7	9	1,029	58,200	28,000	3,111	3,556	48.1	2	11	6.2	
New Mexico	9	39,126	62,675	28,687	3,185	3,779	45.7	8	38,858	58,175	27,367	3,421	3,851	47.0	---	9	6.4	
Arizona	3	165	23,500	14,596	4,865	2,968	62.1	2	135	16,500	12,381	6,191	2,060	75.0	---	3	5.7	
Utah	21	987	171,450	62,952	2,998	5,167	36.7	16	775	131,450	47,642	2,978	5,238	36.2	3	19	5.2	
Nevada	1	80	1,600	1,600	1,600	---	100.0	1	80	1,600	1,600	1,600	---	100.0	---	1	2.0	
PACIFIC:																		
Washington	37	3,408	225,045	85,645	2,315	3,768	38.1	30	2,543	163,025	68,145	2,272	3,163	41.8	2	37	5.8	
Oregon	23	2,056	123,217	41,751	1,815	3,542	33.9	16	1,237	108,112	29,450	1,841	4,916	27.2	1	23	4.7	
California	183	11,683	2,052,947	773,785	4,228	6,990	37.7	151										