

TABLE 28.—NUMBER OF FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT, CLASSIFIED BY RATE OF INTEREST ON THE FIRST MORTGAGE DEBT, BY DIVISIONS AND STATES, 1940

(Similar data for nonwhite full owners in table 29. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION AND STATE	All full owners reporting amount of mortgage debt	FARMS OPERATED BY FULL OWNERS REPORTING RATE OF INTEREST, BY SPECIFIED GROUPS														Average of the interest rates ²	Weighted average interest rates	Median interest rate				
		Total	Under 3 percent		3 to 5 3/8 percent	3 1/2 to 5 7/8 percent	4 to 4 3/8 percent	4 1/2 to 4 7/8 percent	5 to 5 3/8 percent	5 1/2 to 5 7/8 percent	6 to 6 3/8 percent	6 1/2 to 6 7/8 percent	7 to 7 5/8 percent	7 1/2 to 7 7/8 percent	8 to 8 3/8 percent				8 1/2 to 8 7/8 percent	9 to 9 7/8 percent	10 percent and over	
			None or "0" percent	1/8 to 2 7/8 percent																		
United States	1,161,025	1,157,107	3,873	2,999	21,579	56,234	134,990	115,081	233,208	55,039	356,783	4,229	40,452	688	57,899	136	360	9,957	5.3	4.9	5	
GEOGRAPHIC DIVISIONS:																						
New England	51,244	49,981	201	90	452	3,265	3,451	1,844	15,895	5,729	18,447	50	246	11	233	42	5	22	5.2	5.1	5	
Middle Atlantic	106,202	105,887	416	313	1,307	5,520	9,633	5,135	29,280	3,786	48,209	42	171	14	39	5	11	6	5.2	5.1	5 1/2	
East North Central	288,754	283,968	627	841	5,203	16,723	35,103	31,931	73,450	10,113	73,832	1,052	13,441	86	1,462	11	24	69	5.1	4.8	5	
West North Central	223,423	220,701	314	717	3,828	17,207	35,513	32,529	65,404	11,034	37,588	910	6,052	174	9,233	14	61	123	5.0	4.6	5	
South Atlantic	139,361	135,245	674	322	2,378	4,307	14,222	9,763	23,459	4,750	60,165	230	4,759	50	9,255	10	42	859	5.5	5.2	6	
East South Central	137,040	133,247	655	196	2,361	5,500	12,712	9,321	25,250	5,763	51,488	161	1,048	27	17,420	17	53	1,275	5.6	5.1	6	
West South Central	114,541	112,232	412	187	4,464	7,093	10,719	9,517	24,654	7,034	22,695	650	3,979	181	13,718	15	89	6,825	5.7	5.1	5	
Mountain	50,919	50,008	191	140	710	2,266	5,133	5,478	12,924	3,328	12,105	451	2,676	53	3,886	11	50	606	5.4	5.2	5	
Pacific	89,521	87,838	403	193	856	4,355	8,504	7,563	18,492	3,502	32,254	683	8,080	92	2,653	11	25	172	5.4	5.2	6	
NEW ENGLAND:																						
Maine	11,636	11,382	86	28	120	661	1,013	552	1,814	303	6,374	7	153	2	209	42	2	16	5.4	5.2	6	
New Hampshire	5,643	5,463	28	7	48	194	265	124	3,540	100	1,140	4	6	1	3	---	---	3	5.1	5.0	5	
Vermont	10,080	10,080	38	23	91	708	756	247	3,825	164	4,238	1	6	1	---	---	---	1	5.2	5.1	5	
Massachusetts	13,878	13,400	34	13	99	848	690	551	3,374	4,042	3,646	25	55	6	15	---	---	2	5.2	5.1	5 1/2	
Rhode Island	923	905	4	2	13	106	82	48	200	16	415	3	13	---	---	---	---	---	5.2	5.0	5	
Connecticut	8,905	8,751	11	17	81	746	665	322	3,142	1,104	2,654	10	13	1	3	---	---	2	5.1	5.0	5	
MIDDLE ATLANTIC:																						
New York	53,144	52,200	142	127	518	3,829	4,486	1,750	16,525	1,864	22,872	18	49	6	6	4	3	1	5.2	5.1	5	
New Jersey	9,646	9,392	19	20	96	711	989	498	2,381	225	4,443	---	18	3	8	---	---	2	1	5.2	5.1	5
Pennsylvania	43,412	42,295	255	166	693	980	4,178	2,889	10,374	1,697	20,894	24	104	5	25	1	6	4	5.3	5.2	5 1/2	
EAST NORTH CENTRAL:																						
Ohio	55,281	54,107	133	103	725	3,216	4,593	4,924	10,400	1,932	24,325	351	2,817	29	532	1	6	20	5.4	5.1	6	
Indiana	49,816	48,978	59	93	497	3,358	4,114	6,106	18,175	3,050	13,312	181	1,362	31	652	2	4	2	5.1	4.9	5	
Illinois	32,117	31,620	44	64	535	2,659	4,983	4,986	7,808	1,472	5,991	110	2,882	8	56	3	8	11	5.0	4.6	5	
Michigan	58,991	57,604	159	161	831	3,046	5,552	5,880	13,984	1,571	20,822	276	5,273	10	16	---	---	3	5.3	5.1	5	
Wisconsin	72,549	71,659	232	420	2,615	4,464	15,861	10,035	25,083	2,088	9,382	134	1,107	8	206	5	1	18	4.7	4.3	5	
WEST NORTH CENTRAL:																						
Minnesota	53,758	53,116	99	313	1,355	4,618	12,609	8,725	14,705	2,048	6,601	169	844	24	985	2	4	15	4.7	4.5	4 1/2	
Iowa	49,837	49,837	23	187	727	5,474	9,947	10,936	16,936	1,998	3,076	92	368	9	78	3	2	1	4.6	4.5	4 1/2	
Missouri	58,100	57,227	124	106	686	2,000	4,765	3,195	12,760	2,307	19,171	378	3,650	71	7,442	3	12	31	5.7	5.2	6	
North Dakota	10,774	10,649	17	23	195	900	1,591	1,604	3,534	859	1,331	73	382	34	73	1	13	19	4.9	4.8	5	
South Dakota	7,383	7,300	8	24	251	814	1,045	1,181	2,793	451	501	14	74	3	131	1	2	7	4.7	4.6	5	
Nebraska	18,929	18,829	17	49	295	1,739	2,814	3,510	6,978	1,392	1,999	39	220	6	134	1	26	10	4.8	4.6	5	
Kansas	24,026	23,743	26	35	319	1,662	2,742	3,378	7,696	1,979	4,763	145	534	27	390	3	2	40	5.0	4.8	5	
SOUTH ATLANTIC:																						
Delaware	1,996	1,927	5	6	10	24	81	64	283	30	1,421	1	1	1	---	---	---	---	5.6	5.5	6	
Maryland	10,664	10,341	26	37	133	255	838	623	2,524	275	5,615	1	9	1	1	1	3	1	5.4	5.2	6	
Dist. of Columbia	13	13	---	---	---	---	---	---	3	1	9	---	---	---	---	---	---	---	---	5.7	5.7	6
Virginia	26,416	25,797	108	59	371	1,057	1,975	1,871	3,800	806	15,589	17	40	2	65	1	2	36	5.4	5.1	6	
West Virginia	12,823	12,261	156	53	240	427	1,146	839	1,777	421	7,005	5	66	5	81	1	7	32	5.3	5.2	6	
North Carolina	34,080	32,938	92	59	583	989	2,707	2,014	4,759	1,393	20,115	17	62	2	81	2	5	78	5.4	5.3	6	
South Carolina	16,052	15,637	36	35	276	446	2,040	1,423	3,280	457	3,242	42	3,356	21	940	1	5	57	5.6	5.2	6	
Georgia	26,809	25,953	141	62	595	889	4,109	2,080	4,621	1,107	4,531	105	1,083	14	6,449	3	14	150	5.7	5.3	6	
Florida	10,728	10,378	112	11	170	242	1,326	849	2,412	260	2,638	42	1,638	1	6	505	5.7	5.4	5.4	5.4	5 1/2	
EAST SOUTH CENTRAL:																						
Kentucky	37,201	36,496	84	60	492	2,035	2,915	2,918	4,588	831	20,363	37	230	6	1,687	3	31	216	5.5	5.0	6	
Tennessee	32,970	32,020	131	58	515	1,689	2,857	2,391	4,649	1,576	15,588	33	194	6	1,929	5	6	395	5.5	5.1	6	
Alabama	31,923	30,898	225	37	593	846	3,673	1,934	6,999	1,484	4,861	56	476	11	9,054	5	6	416	5.9	5.4	5 1/2	
Mississippi	34,946	33,635	195	43	781	930	3,067	2,038	9,014	1,672	10,676	35	148	4	4,750	4	8	248	5.6	5.2	5 1/2	
WEST SOUTH CENTRAL:																						
Arkansas	24,434	23,681	146	54	795	1,007	2,327	1,537	4,043	957	4,862	84	529	28	3,395	4	31	4,082	6.3	5.4	6	
Louisiana	16,370	15,917	72	26	259	453	1,165	758	3,787	1,144	3,014	58	276	12	4,685	---	2	210	6.0	5.5	6	
Oklahoma	21,623	21,232	70	38	2,035	1,275	2,037	1,486	6,249	1,071	3,832	129	828	51	1,238	2	22	849	5.2	4.9	5	
Texas	52,114	51,202	124	68	1,375	4,558	5,190	5,758	10,575	3,862	10,987	361	2,346	90	4,380	9	54	1,665	5.4	5.0	5	
MOUNTAIN:																						
Montana	7,444	7,344	39	21	212	307	1,039	800	1,901	393	1,689	42	232	3	528	2	11	125	5.3	5.1	5	
Idaho	13,811	13,549	41	32	149	607	1,543	1,778	3,620	759	5,514	171	634	11	6							