

## CENSUS OF AGRICULTURE: 1940

TABLE 30.—NUMBER OF FARMS OPERATED BY ALL PART OWNERS REPORTING AMOUNT OF MORTGAGE DEBT, CLASSIFIED BY RATE OF INTEREST ON THE FIRST MORTGAGE DEBT, BY DIVISIONS AND STATES, 1940

(Similar data for farms operated by nonwhite part owners in table 31. Data for farms operated by white part owners may be obtained by subtraction)

DIVISION AND STATE	All part owners reporting amount of mortgage debt	FARMS OPERATED BY PART OWNERS REPORTING RATE OF INTEREST, <sup>1</sup> BY SPECIFIED GROUPS																	Average of the interest rates <sup>2</sup>	Weighted average interest rate <sup>3</sup>	Median interest rate
		Total	Under 3 percent		5 to 5 3/8 percent	5 1/2 to 5 7/8 percent	4 to 4 3/8 percent	4 1/2 to 4 7/8 percent	5 to 5 3/8 percent	5 1/2 to 5 7/8 percent	6 to 6 3/8 percent	6 1/2 to 6 7/8 percent	7 to 7 3/8 percent	7 1/2 to 7 7/8 percent	8 to 8 3/8 percent	8 1/2 to 8 7/8 percent	9 to 9 7/8 percent	10 percent and over			
			None or "0" percent	1/8 to 2 7/8 percent																	
United States	517,378	313,595	634	751	5,981	20,473	40,097	38,367	66,507	17,710	75,486	1,330	10,670	225	13,878	27	139	3,120	5.2	4.9	5
GEOGRAPHIC DIVISIONS:																					
New England	3,959	3,875	15	11	34	398	376	180	1,294	554	1,168	2	21	2	16	2	1	1	5.1	4.9	5
Middle Atlantic	12,165	12,008	44	41	145	837	1,330	655	3,739	479	4,714	1	15	1	3	2	2	2	5.1	5.0	5
E. North Central	61,111	60,453	102	165	994	4,400	8,589	8,561	17,212	2,742	14,294	216	3,119	20	227	2	5	5	5.0	4.7	5
W. North Central	112,747	111,874	124	315	2,062	8,700	17,573	17,572	56,669	7,298	16,052	493	2,553	82	2,241	9	46	85	4.9	4.7	5
South Atlantic	20,507	20,029	116	32	215	568	1,863	1,186	3,118	630	9,843	22	818	11	1,595	1	4	207	5.7	5.3	6
E. South Central	22,096	21,606	141	34	243	728	1,787	1,289	3,392	806	8,865	22	219	8	3,743	---	11	340	5.8	5.3	6
W. South Central	40,811	40,025	156	56	1,811	2,661	3,782	3,824	9,653	2,627	7,752	254	1,432	57	3,806	6	32	2,156	5.5	5.0	5
Mountain	26,074	25,803	91	55	301	1,083	3,044	3,148	7,244	1,898	5,456	205	1,121	31	1,807	5	35	299	5.3	5.2	5
Pacific	18,128	17,922	45	42	176	1,098	1,993	1,962	4,186	876	5,564	135	1,372	13	440	2	3	25	5.3	5.1	5
NEW ENGLAND:																					
Maine	646	636	1	3	6	44	81	36	102	22	314	---	11	---	---	---	1	---	5.3	5.2	6
New Hampshire	310	301	2	---	3	21	23	6	199	4	40	1	2	---	---	---	---	---	4.9	4.8	5
Vermont	952	945	5	2	11	75	92	35	370	19	334	---	---	---	---	---	---	---	5.1	4.9	5
Massachusetts	1,000	981	2	4	5	99	88	40	310	205	221	---	6	---	1	---	---	---	5.1	5.0	5
Rhode Island	138	138	---	---	---	18	16	9	19	4	69	---	---	---	2	---	---	---	5.2	4.9	6
Connecticut	893	876	5	2	9	141	76	54	294	100	190	1	1	2	---	---	1	---	4.9	4.7	5
MIDDLE ATLANTIC:																					
New York	7,575	7,485	23	24	69	612	827	309	2,548	293	2,771	1	5	1	1	---	---	1	5.1	5.0	5
New Jersey	1,110	1,100	1	1	15	112	119	78	307	22	440	---	1	---	1	---	---	2	5.1	5.0	5
Pennsylvania	3,480	3,423	20	16	61	113	384	268	884	164	1,503	---	9	---	1	---	---	---	5.2	5.1	5
EAST NORTH CENTRAL:																					
Ohio	10,141	10,017	18	20	138	792	1,005	1,223	2,454	381	3,556	43	349	4	50	1	1	2	5.1	5.0	5
Indiana	13,996	13,890	15	41	127	1,032	1,461	2,142	4,477	1,010	3,062	45	336	9	133	---	---	---	5.0	4.8	5
Illinois	15,097	14,945	12	24	187	1,303	2,532	2,558	3,602	696	2,607	62	1,342	5	10	---	4	1	5.0	4.6	5
Michigan	11,748	11,577	34	35	186	635	1,281	1,252	3,045	355	3,739	47	964	1	4	1	---	---	5.2	5.0	5
Wisconsin	10,129	10,024	25	47	356	840	2,110	1,386	3,654	300	1,330	19	128	1	30	---	---	---	4.7	4.6	5
WEST NORTH CENTRAL:																					
Minnesota	18,324	18,171	29	104	433	1,575	4,500	3,190	5,078	817	1,890	58	249	6	256	1	---	7	4.7	4.5	4 1/2
Iowa	14,263	14,155	6	42	177	1,397	2,898	3,275	4,873	623	741	19	91	2	17	1	---	1	4.6	4.5	4 1/2
Missouri	16,999	16,829	29	31	161	621	1,489	1,095	4,417	823	5,787	118	963	18	1,285	---	2	9	5.5	5.2	5 1/2
North Dakota	15,249	15,143	23	40	253	1,089	2,131	2,328	5,255	1,204	1,981	113	532	34	101	---	18	23	4.9	4.8	5
South Dakota	12,159	12,037	14	36	523	1,202	1,781	1,987	4,589	722	870	15	129	5	210	2	1	11	4.7	4.6	5
Nebraska	14,613	14,539	11	32	225	1,299	2,090	2,445	5,697	1,226	1,198	32	146	4	112	---	16	8	4.8	4.7	5
Kansas	21,140	20,973	12	30	290	1,519	2,704	3,256	6,780	1,883	3,585	138	443	13	280	5	9	26	5.0	4.8	5
SOUTH ATLANTIC:																					
Delaware	216	212	---	---	3	---	11	9	24	3	161	1	---	---	---	---	---	---	5.7	5.4	6
Maryland	816	795	2	---	4	26	58	49	168	15	472	---	---	---	---	---	---	---	5.4	5.2	6
Dist. of Columbia	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Virginia	3,765	3,691	22	12	35	144	250	260	483	116	2,343	1	5	1	14	---	---	---	5.5	5.1	6
West Virginia	993	965	5	2	19	30	86	93	185	37	481	1	7	5	7	---	---	5	5.5	5.1	6
North Carolina	6,770	6,592	31	5	50	154	463	265	716	201	4,844	2	10	---	22	---	1	4	5.3	5.1	6
South Carolina	3,032	2,969	9	5	32	80	390	213	623	68	652	6	619	4	251	---	1	29	5.6	5.4	6
Georgia	3,462	3,400	26	6	37	108	460	223	566	133	603	8	158	1	1,035	1	---	34	5.7	5.2	6
Florida	1,453	1,407	22	2	35	26	155	74	353	57	287	3	17	---	268	---	2	108	6.0	5.4	6
EAST SOUTH CENTRAL:																					
Kentucky	5,713	5,638	19	12	67	250	400	337	667	109	3,309	8	58	---	363	---	8	31	5.6	5.1	6
Tennessee	6,442	6,294	32	9	58	267	474	436	844	285	3,134	6	46	3	580	---	1	119	5.7	5.3	6
Alabama	6,285	6,096	62	7	71	143	623	335	1,046	232	1,114	6	100	4	2,208	---	1	144	6.2	5.6	6
Mississippi	3,656	3,578	28	6	47	68	270	181	835	180	1,306	2	15	1	592	---	1	46	5.8	5.4	6
WEST SOUTH CENTRAL:																					
Arkansas	5,130	5,037	53	8	92	150	462	315	844	203	974	21	125	6	724	1	7	1,052	6.5	5.5	6
Louisiana	2,490	2,428	17	6	29	67	149	158	434	140	489	10	68	1	865	---	1	34	6.2	5.6	6
Oklahoma	13,911	13,722	42	18	1,305	878	1,346	1,051	4,375	814	2,280	68	428	21	710	2	9	397	5.1	4.8	5
Texas	19,080	18,838	44	24	385	1,566	1,805	2,340	4,006	1,470	4,029	135	813	29	1,507	3	15	673	5.4	5.0	5
MOUNTAIN:																					
Montana	7,245	7,174	41	30	95	280	1,131	904	2,031	356	1,519	43	225	2	417	2	5	93	5.2	5.1	5
Idaho	3,991	3,933	10	6	29	164	492	560	1,062	249	998	36	187	4	143	---	5	8	5.2	5.1	5
Wyoming	2,856	2,831	2	1	24	98	306	305	1,005	288	444	35	104	7	187	1	2	22	5.3	5.2	5
Colorado	5,824	5,770	19	6	76	276	592	682	1,598	442	1,317	37	257	8	395	2	7	58	5.4	5.2	5
New Mexico	2,456	2,435	3	6	28	65	193	323	629	269	387	18	111	1	299	---	7	96	5.7	5.4	5
Arizona	965	950	3	---	14	48	77	111	204	54	297	7	53	---	90	---	---	2	5.5	5.4	5 1/2
Utah	2,804	2,577	11	5	32	142	243	252	669	223	464	28	197	8	275	---	9	19	5.5	5.3	5
Nevada	133	133	2	1	3	10	10	11	46	17	20	1	7	1	3	---	---	1	5.1	5.1	5
PACIFIC:																					
Washington	5,031	4,988	14	18	68	244	507	693	1,342	294	1,314	39	236	6	196	1	1	11	5.2	5.0	5
Oregon	4,738	4,688	12	9	42	233	596	467	1,133	245	1,573	34	197	1	141	---	---	5	5.3	5.1	5
California	8,359	8,248	19	15	66	621	890	792	1,711	337	2,67										