

CENSUS OF AGRICULTURE: 1940

TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST ¹	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
U. S., total-----	1,181,025	166,797,524	141.2	7,371,108,016	6,241	3,138,010,536	2,657	3,584	42.6	39,216	2,953,009	75.3	81,876,699	2,083	32,383,068	826	1,257	39.6
Under 3 percent-----	5,872	795,295	115.4	29,586,942	4,305	14,276,056	2,077	2,228	48.3	232	20,070	86.5	350,342	1,510	131,142	565	945	37.4
3 to 3 3/8-----	21,579	3,923,205	181.8	140,542,195	6,515	75,977,005	3,521	2,992	54.1	856	86,515	101.1	2,739,190	3,200	2,071,950	2,421	779	75.6
3 1/2 to 3 7/8-----	66,234	13,702,927	206.9	638,927,647	9,647	272,216,404	4,110	5,537	42.6	531	57,289	107.9	2,191,608	4,127	835,037	1,578	2,555	58.1
4 to 4 3/8-----	134,990	22,203,581	164.5	1,034,146,981	7,661	462,185,674	3,424	4,237	44.7	2,771	255,926	92.4	6,745,874	2,434	2,730,624	985	1,449	40.5
4 1/2 to 4 7/8-----	113,081	21,206,111	187.5	1,026,547,909	9,076	456,635,174	4,058	5,038	44.5	1,362	131,625	96.6	4,276,221	3,140	1,718,737	1,260	1,879	40.1
5 to 5 3/8-----	288,808	45,258,355	156.7	1,954,918,116	6,769	870,639,902	3,015	3,754	44.5	6,648	592,169	89.1	15,431,079	2,321	6,483,820	977	1,544	42.1
5 1/2 to 5 7/8-----	55,039	9,317,046	169.3	400,822,427	7,283	174,250,073	3,166	4,117	45.5	1,564	123,224	90.3	5,454,276	2,532	1,356,790	980	1,552	38.7
6 to 6 3/8-----	356,783	55,801,339	100.3	1,663,062,237	4,661	637,559,224	1,787	2,874	38.3	14,237	886,126	62.2	28,464,819	2,001	10,718,085	753	1,248	37.6
6 1/2 to 6 7/8-----	4,229	699,288	165.4	28,654,918	6,776	11,924,833	2,820	3,956	41.6	59	5,168	87.8	206,261	3,496	87,083	1,476	2,020	42.2
7 to 7 7/8-----	41,140	4,078,966	99.1	181,624,015	4,415	63,799,490	1,551	2,864	35.1	1,288	85,086	65.5	5,474,332	2,740	1,284,785	1,013	1,727	37.0
8 to 9 7/8-----	58,595	6,500,216	111.3	146,324,442	2,506	47,214,393	809	1,697	32.5	6,522	491,627	75.4	9,429,727	1,446	5,240,849	497	949	34.4
10 and over-----	9,957	953,720	95.8	16,956,830	1,703	4,736,029	476	1,227	27.9	1,991	132,030	66.3	2,682,792	1,347	827,497	416	952	30.8
Rate not reported-----	23,918	2,359,475	98.6	109,203,757	4,566	46,597,279	1,948	2,618	42.7	1,375	88,174	64.1	2,210,178	1,607	908,669	661	947	41.1
GEOGRAPHIC DIVISIONS																		
New England, total-----	51,244	4,912,987	95.9	273,859,788	5,344	111,252,141	2,171	3,173	40.6	241	4,893	20.3	712,500	2,956	266,615	1,106	1,850	37.4
Under 3 percent-----	291	24,377	83.8	1,032,515	3,548	444,515	1,527	2,021	43.0	1	250	250.0	13,000	13,000	5,000	5,000	8,000	38.5
3 to 3 3/8-----	452	47,068	104.1	2,641,505	5,844	1,151,629	2,548	3,296	43.6	6	316	52.7	29,800	4,967	12,400	2,067	2,900	41.6
3 1/2 to 3 7/8-----	3,263	453,856	139.1	25,512,566	7,819	10,246,274	3,140	4,679	40.2	5	41	8.2	23,085	4,617	4,285	857	3,780	18.6
4 to 4 3/8-----	3,451	428,262	124.1	21,612,060	6,255	9,690,492	2,810	3,452	44.9	5	77	15.4	29,475	5,895	8,080	1,616	4,279	27.4
4 1/2 to 4 7/8-----	1,844	207,868	112.7	12,909,337	7,001	5,744,716	3,115	3,885	44.5	5	77	15.4	29,475	5,895	8,080	1,616	4,279	27.4
5 to 5 3/8-----	15,895	1,561,084	98.2	86,873,509	5,465	35,167,566	2,212	3,253	40.5	51	1,728	33.9	161,260	3,162	67,710	1,328	1,834	42.0
5 1/2 to 5 7/8-----	5,729	315,489	55.1	34,166,089	5,964	13,896,290	2,424	3,540	40.6	59	773	13.1	159,425	2,702	50,376	854	1,848	31.6
6 to 6 3/8-----	18,447	1,720,462	93.3	80,556,646	4,567	31,361,380	1,700	2,667	38.9	106	1,580	14.9	281,555	2,656	113,864	1,074	1,582	40.4
6 1/2 to 6 7/8-----	50	4,185	85.7	291,705	5,834	143,829	2,877	2,958	49.9	3	7	2.3	5,700	1,900	2,300	787	1,133	40.4
7 to 7 7/8-----	257	21,142	82.3	1,084,610	4,220	157,903	1,782	2,439	42.2	3	7	2.3	5,700	1,900	2,300	787	1,133	40.4
8 to 9 7/8-----	280	31,443	112.3	1,209,800	4,321	468,858	1,674	2,646	38.8	1	5	5.0	1,500	1,500	600	600	900	40.0
10 and over-----	22	1,391	63.2	51,350	2,334	16,003	727	1,607	31.2	20	467	23.4	34,400	1,720	13,354	668	1,052	38.8
Rate not reported-----	1,263	96,360	76.3	5,918,596	4,686	2,465,076	1,952	2,734	41.6	5	121	24.2	9,200	1,840	2,600	520	1,320	28.3
Middle Atlantic, total-----	106,202	9,985,680	94.0	612,740,155	5,770	256,795,488	2,418	3,352	41.9	243	12,306	50.6	815,900	3,358	327,645	1,348	2,009	40.2
Under 3 percent-----	729	67,034	92.0	3,290,021	4,513	1,585,680	2,175	2,338	48.2	3	85	28.3	3,200	1,087	1,955	645	422	60.5
3 to 3 3/8-----	1,307	137,084	104.9	7,145,790	5,487	3,605,814	2,759	3,708	50.5	2	18	9.0	4,500	2,250	1,900	950	1,500	42.2
3 1/2 to 3 7/8-----	5,520	724,173	131.2	43,277,943	7,840	17,100,124	3,098	4,742	39.5	7	1,094	156.3	66,500	9,500	25,300	3,634	5,886	59.0
4 to 4 3/8-----	9,633	1,033,160	107.3	63,503,793	6,592	28,251,095	2,933	3,660	44.5	12	698	58.2	39,200	3,185	16,411	1,368	1,816	45.0
4 1/2 to 4 7/8-----	5,135	545,072	106.1	37,097,656	7,224	16,234,450	3,162	4,063	45.8	6	491	81.6	29,500	4,917	9,850	1,475	5,432	30.0
5 to 5 3/8-----	29,280	2,911,286	99.4	174,976,225	5,976	76,522,035	2,613	3,363	43.7	49	2,579	52.6	165,850	3,385	68,621	1,400	3,964	41.4
5 1/2 to 5 7/8-----	3,796	355,020	95.8	28,893,830	7,632	11,797,988	3,116	4,516	40.8	6	218	36.3	16,900	2,817	9,300	1,353	1,435	49.1
6 to 6 3/8-----	48,209	4,000,118	83.0	240,818,088	4,995	95,934,352	1,990	3,005	39.8	137	6,651	48.5	455,350	3,324	182,372	1,351	1,993	40.1
6 1/2 to 6 7/8-----	42	3,127	74.5	196,050	4,688	94,067	2,240	2,428	48.0	1	5	5.0	1,500	1,500	600	600	900	40.0
7 to 7 7/8-----	185	17,207	93.0	1,045,740	5,653	436,374	2,359	3,294	41.7	1	5	5.0	1,500	1,500	600	600	900	40.0
8 to 9 7/8-----	55	3,146	57.2	250,730	4,559	100,469	1,827	2,732	40.1	1	5	5.0	1,500	1,500	600	600	900	40.0
10 and over-----	6	181	30.2	24,600	4,100	5,370	895	3,205	21.8	20	467	23.4	34,400	1,720	13,354	668	1,052	38.8
Rate not reported-----	2,315	189,072	81.7	12,219,679	5,278	5,127,650	2,215	3,064	42.0	36	1,069	29.7	43,500	1,208	19,451	540	668	44.7
E. North Central, total-----	268,754	26,087,195	97.1	1,686,715,318	6,276	755,249,526	2,810	3,466	44.8	723	33,740	46.7	1,800,750	2,491	775,167	1,072	1,419	43.0
Under 3 percent-----	1,468	159,250	94.8	7,439,397	5,068	3,829,542	2,609	2,959	51.5	8	360	45.0	9,500	1,188	3,917	490	698	41.2
3 to 3 3/8-----	5,203	585,156	112.5	35,604,044	6,843	20,103,566	3,884	2,479	56.5	9	400	44.4	12,740	1,416	11,541	1,282	133	90.6
3 1/2 to 3 7/8-----	16,723	2,118,739	126.7	145,308,395	8,689	64,957,624	3,884	4,605	44.7	18	1,134	63.0	54,185	3,010	25,057	1,392	2,618	46.2
4 to 4 3/8-----	35,105	4,092,711	116.6	277,744,629	7,912	133,961,126	3,816	4,096	48.2	26	1,203	46.3	95,110	3,581	32,034	1,232	2,549	34.4
4 1/2 to 4 7/8-----	31,951	3,821,581	119.7	275,235,231	8,620	126,677,410	3,967	4,652	46.0	24	1,490	62.1	88,160	3,673	37,162	1,548	2,125	42.2
5 to 5 3/8-----	73,450	7,576,778	103.2	469,895,332	6,397	215,594,322	3,565	3,462	45.9	106	6,135	57.9	380,795	3,592	169,546	1,599	1,993	44.5
5 1/2 to 5 7/8-----	10,113	1,074,754	106.3	73,987,298	7,316	33,779,427	3,340	3,976	4									

FARM MORTGAGES AND FARM TAXES

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TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST 1	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (per-cent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (per-cent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
GEOGRAPHIC DIVISIONS—Continued																		
E. South Central, total	137,040	14,863,723	108.5	482,638,529	3,522	184,238,952	1,344	2,177	38.2	14,261	1,182,258	82.9	23,895,232	1,678	9,904,153	694	981	41.4
Under 3 percent	831	70,526	84.9	1,528,963	1,840	654,273	787	1,053	42.8	49	3,654	74.6	58,900	1,202	23,093	471	731	39.2
3 to 3 3/8	2,381	256,662	107.8	10,083,610	4,235	6,490,132	2,726	1,509	64.4	286	27,098	94.7	953,063	3,332	752,033	2,829	703	78.9
3 1/2 to 3 7/8	5,500	859,242	152.6	37,485,145	6,815	13,919,219	2,531	4,285	37.1	169	17,959	106.3	468,414	2,772	198,339	1,174	1,598	42.3
4 to 4 3/8	12,712	1,550,576	122.0	52,020,596	4,092	19,971,883	1,571	2,521	58.4	1,057	103,946	98.5	2,141,439	2,028	870,876	824	1,202	40.7
4 1/2 to 4 7/8	9,321	1,333,357	143.0	57,807,911	6,202	22,050,885	2,366	3,856	58.1	456	41,259	90.5	1,028,127	2,255	380,224	834	1,421	37.0
5 to 5 3/8	25,250	3,200,188	126.7	102,251,720	4,050	40,574,440	1,607	2,443	39.7	2,810	268,409	95.5	5,014,373	1,784	2,211,674	787	997	44.1
5 1/2 to 5 7/8	5,763	771,533	133.9	26,975,842	4,681	10,992,163	1,907	2,775	40.7	605	60,505	100.0	1,431,985	2,367	538,697	890	1,477	37.6
6 to 6 3/8	51,488	4,678,123	90.9	149,021,542	2,894	55,696,062	1,043	1,851	56.0	4,550	326,840	71.8	7,214,995	1,586	2,679,772	633	953	39.9
6 1/2 to 6 7/8	161	25,092	155.9	768,719	4,775	370,758	2,303	2,472	48.2	13	1,469	113.0	27,435	2,110	16,230	1,248	862	59.2
7 to 7 7/8	1,075	117,553	109.4	3,227,965	3,003	1,166,248	1,085	1,918	56.1	95	7,971	85.9	176,270	1,855	69,229	729	1,127	39.3
8 to 9 7/8	17,490	1,577,996	90.2	28,978,738	1,657	9,543,895	546	1,111	32.9	3,233	256,353	79.3	4,099,036	1,268	1,471,460	455	813	35.9
10 and over	1,275	95,446	74.9	1,697,617	1,351	483,665	379	952	28.5	411	29,331	71.4	533,178	1,297	190,438	463	834	35.7
Rate not reported	3,793	347,429	91.6	10,790,161	2,845	4,325,329	1,140	1,704	40.1	527	37,464	71.1	748,002	1,419	302,088	573	856	40.4
W. South Central, total	114,541	28,604,486	249.7	693,837,024	6,058	254,708,552	2,224	3,834	56.7	7,624	571,146	74.9	15,699,455	2,059	6,282,306	824	1,235	40.0
Under 3 percent	599	85,849	143.3	1,940,145	3,259	854,153	1,426	1,613	44.0	31	1,825	58.9	50,075	1,615	15,937	514	1,101	31.6
3 to 3 3/8	4,484	1,640,558	367.5	32,032,269	7,187	13,987,797	3,129	4,058	43.3	212	22,453	105.9	737,927	3,461	505,723	2,385	1,095	68.5
3 1/2 to 3 7/8	7,093	3,424,914	482.9	72,650,133	10,243	24,947,578	3,517	6,725	34.3	128	16,031	125.2	674,570	5,270	191,577	1,497	3,773	28.4
4 to 4 3/8	10,719	3,330,643	310.7	75,322,849	7,027	26,622,337	2,484	4,543	55.3	450	35,272	78.4	1,017,446	2,261	433,537	963	1,298	42.6
4 1/2 to 4 7/8	9,537	3,486,124	366.5	82,967,929	8,718	29,228,611	3,071	5,647	35.2	268	28,218	97.8	925,163	3,452	419,949	1,567	1,885	45.4
5 to 5 3/8	24,854	7,475,421	303.1	172,244,573	6,986	63,584,798	2,579	4,407	36.9	1,260	104,925	85.3	2,790,524	2,215	1,209,102	960	1,555	45.3
5 1/2 to 5 7/8	7,034	1,892,017	269.0	50,425,799	7,165	18,981,406	2,684	4,485	37.4	416	31,642	100.1	741,012	2,545	306,968	971	1,374	41.4
6 to 6 3/8	22,985	4,084,811	180.0	121,260,153	5,343	47,729,642	2,103	3,240	39.4	1,515	98,688	69.7	5,194,198	2,256	1,280,417	971	1,352	40.1
6 1/2 to 6 7/8	650	197,921	304.5	5,789,291	8,907	2,223,481	5,421	5,486	39.4	14	1,550	110.7	57,540	4,110	18,875	1,348	2,785	52.8
7 to 7 7/8	4,160	633,834	152.4	20,938,331	5,025	7,601,472	1,827	3,198	36.4	189	15,141	90.5	435,928	2,319	185,656	778	1,441	37.2
8 to 9 7/8	13,822	1,444,686	104.5	37,860,746	2,739	12,336,053	892	1,847	32.6	1,744	116,044	66.5	2,828,431	1,622	985,916	564	1,058	34.8
10 and over	6,825	580,190	85.0	10,785,539	1,580	2,935,284	430	1,150	27.2	1,360	86,561	83.6	1,830,943	1,346	552,782	406	940	30.2
Rate not reported	2,309	329,538	142.7	9,604,267	4,159	3,795,740	1,644	2,516	39.5	237	14,796	62.4	415,697	1,754	196,647	838	916	47.8
Mountain, total	50,919	16,373,415	321.6	385,164,432	7,564	149,476,517	2,936	4,629	58.8	227	29,662	130.7	1,077,645	4,747	488,345	2,151	2,596	45.3
Under 3 percent	331	111,980	338.3	1,611,248	4,868	753,051	2,275	2,593	45.7	5	645	129.0	3,575	715	658	128	587	17.2
3 to 3 3/8	710	163,906	230.9	4,992,690	7,032	3,098,951	4,565	2,667	62.1	44	6,885	156.5	64,965	1,476	48,054	1,092	384	74.0
3 1/2 to 3 7/8	2,266	827,787	365.3	23,988,447	10,586	8,887,472	3,922	6,664	37.0	5	471	94.2	57,000	11,400	23,894	4,779	6,621	41.9
4 to 4 3/8	5,133	2,005,967	390.8	45,915,370	8,555	16,708,010	3,255	5,300	38.0	21	2,631	125.3	156,900	6,519	58,708	2,796	3,724	42.9
4 1/2 to 4 7/8	5,478	2,338,000	426.8	54,162,053	9,887	19,868,956	3,627	6,260	56.7	9	1,496	166.2	81,800	9,099	51,210	5,438	5,821	38.2
5 to 5 3/8	12,924	4,486,154	347.1	97,417,424	7,538	39,711,211	5,073	4,465	40.6	40	7,673	191.8	204,745	5,119	99,827	2,246	2,673	45.9
5 1/2 to 5 7/8	3,328	1,260,270	378.7	30,049,957	9,029	11,841,623	3,558	5,471	39.4	3	247	82.5	33,000	11,000	14,000	4,667	5,353	42.4
6 to 6 3/8	12,105	2,990,533	247.0	80,510,276	6,651	31,973,373	2,641	4,010	39.7	53	2,487	46.9	243,110	4,587	116,567	2,199	2,388	47.9
6 1/2 to 6 7/8	451	150,950	334.7	3,897,992	8,643	1,582,949	3,510	5,133	40.6									
7 to 7 7/8	2,729	577,720	211.7	17,558,216	6,434	6,053,045	2,218	4,216	34.5	10	1,810	181.0	95,780	958	61,280	6,128	3,450	54.0
8 to 9 7/8	3,947	1,128,870	286.0	20,370,532	5,161	6,514,476	1,650	3,510	32.0	18	2,183	121.3	116,430	6,468	21,975	1,221	5,248	18.9
10 and over	606	172,102	284.0	1,865,635	3,079	536,692	686	2,193	26.8	2	780	580.0	4,140	2,070	1,445	722	1,348	34.9
Rate not reported	911	159,576	174.9	4,824,814	5,096	1,946,748	2,137	3,159	40.5	17	2,374	139.6	36,200	2,129	20,749	1,221	909	57.3
Pacific, total	89,521	10,394,966	116.1	867,646,658	9,692	507,782,268	3,438	6,254	35.5	940	59,203	63.0	8,018,678	8,531	3,179,750	3,363	5,148	39.7
Under 3 percent	596	72,795	122.1	3,543,956	5,946	1,551,079	2,602	3,344	43.8	52	9,298	178.8	104,422	2,008	26,812	516	1,492	25.7
3 to 3 3/8	856	93,917	109.7	7,118,692	8,316	3,051,935	3,565	4,751	42.9	11	1,395	126.8	49,550	4,505	17,460	1,587	2,917	35.2
3 1/2 to 3 7/8	4,355	885,580	203.3	73,525,236	16,882	22,050,431	5,063	11,819	30.0	24	922	36.4	243,300	10,138	96,330	4,014	6,124	39.6
4 to 4 3/8	8,504	1,204,065	141.6	94,244,073	11,082	32,085,981	3,773	7,309	34.0	52	2,548	49.0	513,300	9,871	190,818	5,670	6,202	37.2
4 1/2 to 4 7/8	7,563	1,317,861	174.3	88,905,209	11,755	30,402,027	4,020	7,755	34.2	55	5,500	100.0	534,165	9,712	207,275	5,769	5,943	38.8
5 to 5 3/8	18,492	2,481,429	134.2	192,479,194	10,409	70,084,279	3,780	6,619	56.4	141	10,096	71.6	1,448,536	10,273	551,272	5,910	6,364</	

CENSUS OF AGRICULTURE: 1940

TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST 1	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
NEW ENGLAND—Continued																		
Vermont, total	10,259	1,648,089	180.5	49,031,835	4,779	21,047,055	2,052	2,728	42.9	5	351	70.2	7,700	1,540	3,397	679	861	44.1
Under 3 percent	61	7,655	128.8	218,950	3,588	107,355	1,760	1,928	49.1									
3 to 3 3/8	91	13,739	151.0	461,500	5,069	228,182	2,507	2,562	49.5									
3 1/2 to 3 7/8	708	145,546	205.6	4,654,979	6,575	1,899,446	2,883	3,892	40.8									
4 to 4 3/8	736	155,547	184.2	4,504,757	6,121	1,990,429	2,704	3,416	44.2									
4 1/2 to 4 7/8	247	44,281	179.3	1,472,449	5,961	652,607	2,642	3,519	44.3									
5 to 5 3/8	3,825	603,934	157.9	18,769,225	4,907	8,416,886	2,200	2,706	44.8	2	145	72.5	2,100	1,050	1,400	700	350	66.7
5 1/2 to 5 7/8	164	31,730	193.5	851,770	5,072	422,144	2,574	2,498	50.9									
6 to 6 3/8	4,238	633,392	149.5	17,337,563	4,091	6,949,709	1,840	2,451	40.1	3	206	68.7	5,600	1,867	1,997	686	1,201	35.7
6 1/2 to 6 7/8	1	350	350.0	12,000	12,000	14,000	14,000	—	116.7									
7 to 7 7/8	7	632	90.3	25,700	3,671	6,613	945	2,727	25.7									
8 to 9 7/8	1	160	160.0	1,200	1,200	180	180	1,020	15.0									
10 and over	1	68	68.0	2,500	2,500	950	950	1,550	38.0									
Rate not reported	179	28,855	161.2	739,340	4,130	358,554	2,003	2,127	48.5									
Massachusetts, total																		
Under 3 percent	13,878	736,992	53.1	81,377,066	5,864	35,870,351	2,441	3,423	41.6	206	3,158	15.3	590,515	2,867	224,798	1,091	1,775	38.1
3 to 3 3/8	47	2,577	54.8	245,800	5,230	100,407	2,136	3,093	40.8	1	250	250.0	13,000	13,000	5,000	5,000	8,000	38.5
3 1/2 to 3 7/8	99	7,645	77.2	691,400	6,984	286,727	2,896	4,088	41.5									
4 to 4 3/8	848	88,089	103.9	6,639,877	7,830	2,839,194	3,348	4,482	42.8	2	120	60.0	6,500	3,250	3,100	1,550	1,700	47.7
4 1/2 to 4 7/8	690	52,197	75.8	4,875,136	6,776	2,227,345	3,228	3,548	47.7	5	41	8.2	23,085	4,617	4,885	857	3,780	18.6
5 to 5 3/8	551	37,788	68.6	4,103,350	7,447	1,862,211	3,380	4,087	45.4	3	55	18.3	20,275	6,758	4,950	1,650	5,108	24.4
5 1/2 to 5 7/8	3,374	184,041	54.5	19,880,191	5,892	8,272,234	2,452	3,440	41.6	39	882	22.6	105,580	2,707	51,725	1,328	1,380	49.0
6 to 6 3/8	4,042	167,990	41.6	22,672,650	5,809	9,198,916	2,276	3,333	40.6	58	713	12.3	158,425	2,731	49,876	860	1,872	31.5
6 1/2 to 6 7/8	3,646	170,487	46.8	19,395,953	5,320	7,803,470	2,140	3,180	40.2	90	969	10.8	248,770	2,764	100,982	1,122	1,642	40.6
7 to 7 7/8	25	1,289	51.6	149,650	5,966	66,729	2,669	3,517	44.6									
8 to 9 7/8	61	1,606	26.3	209,125	3,428	90,181	1,478	1,950	45.1	5	7	2.3	5,700	1,900	2,300	767	1,133	40.4
10 and over	17	635	37.4	89,460	5,262	31,407	1,847	3,415	35.1									
Rate not reported	478	22,648	47.4	2,624,474	5,491	1,091,510	2,283	3,207	41.6	5	121	24.2	9,200	1,840	2,600	520	1,320	28.3
Rhode Island, total																		
Under 3 percent	923	52,730	57.1	6,897,245	7,473	2,651,602	2,873	4,600	38.4	2	13	6.5	6,200	3,100	3,300	1,650	1,450	53.2
3 to 3 3/8	6	211	35.2	46,630	7,772	15,700	2,617	5,155	35.7									
3 1/2 to 3 7/8	13	895	68.8	148,000	11,385	46,280	3,560	7,825	31.3									
4 to 4 3/8	106	10,369	98.0	1,113,985	10,509	385,358	3,635	6,874	34.6									
4 1/2 to 4 7/8	82	8,604	80.5	867,280	8,138	282,424	3,444	4,693	42.3									
5 to 5 3/8	48	3,507	73.1	447,325	9,319	208,251	4,297	5,022	46.1									
5 1/2 to 5 7/8	200	9,878	48.4	1,602,800	8,014	622,011	3,110	4,904	38.8	1	9	9.0	5,000	5,000	5,000	5,000	2,000	60.0
6 to 6 3/8	16	2,106	131.6	1,653,900	10,244	74,100	4,651	5,612	45.2									
6 1/2 to 6 7/8	415	18,008	43.4	2,531,790	6,101	925,663	2,231	3,870	36.6	1	4	4.0	1,200	1,200	300	300	900	25.0
7 to 7 7/8	3	152	50.7	12,755	4,252	4,600	1,533	2,718	36.1									
8 to 9 7/8	13	334	25.7	49,200	3,785	17,750	1,385	2,419	36.1									
10 and over	3	94	31.3	5,700	1,900	3,950	1,317	583	69.3									
Rate not reported	18	752	41.8	107,900	5,994	67,515	3,751	2,244	62.6									
Connecticut, total																		
Under 3 percent	8,905	536,190	60.2	68,693,858	7,714	24,695,728	2,773	4,941	36.0	22	1,003	45.6	101,585	4,618	31,090	1,413	3,204	30.6
3 to 3 3/8	28	1,547	55.2	153,520	5,485	40,728	1,455	4,028	26.5									
3 1/2 to 3 7/8	81	6,653	82.1	744,540	9,192	305,176	3,768	5,424	41.0									
4 to 4 3/8	746	75,327	101.0	7,196,043	9,646	2,607,517	3,495	6,151	36.2	4	196	49.0	23,300	5,825	9,300	2,325	3,500	39.9
4 1/2 to 4 7/8	665	51,290	77.1	5,399,395	8,119	2,345,460	3,527	4,592	45.4									
5 to 5 3/8	322	24,622	76.5	2,759,913	8,571	1,132,611	3,517	5,054	41.0	2	22	11.0	9,200	4,600	3,130	1,565	5,035	54.0
5 1/2 to 5 7/8	3,142	172,674	55.0	25,437,891	8,096	8,841,089	2,814	5,282	34.8	7	524	74.9	46,500	6,643	10,485	1,498	5,145	22.5
6 to 6 3/8	1,104	61,549	55.8	8,348,189	7,582	3,074,941	2,785	4,776	36.8	1	60	60.0	1,000	1,000	500	500	500	50.0
6 1/2 to 6 7/8	2,634	134,335	51.0	17,322,525	6,577	5,906,586	2,242	4,334	34.1	8	201	25.1	21,585	2,698	7,675	959	1,739	35.6
7 to 7 7/8	10	293	29.3	53,800	5,380	27,900	2,790	2,590	51.9									
8 to 9 7/8	14	885	63.1	90,500	6,464	20,100	1,436	5,029	22.2									
10 and over	3	209	69.7	14,000	4,667	5,300	1,767	2,900	37.9									
Rate not reported	2	62	31.0	7,800	3,900	1,525	782	3,138	19.6									
MIDDLE ATLANTIC																		
New York, total	53,144	5,791,383	109.0	315,317,912	5,933	131,179,379	2,468	3,465	41.6	57	4,947	86.8	229,550	4,027	81,290	1,426	2,601	35.4
Under 3 percent	269	31,852	118.4	1,507,085	5,803	731,291	2,719	2,884	48.5									
3 to 3 3/8	518	65,748	126.9	3,057,275	5,902	1,536,879	2,971	2,931	50.3									
3 1/2 to 3 7/8	3,829	546,581	142.7	29,738,105	7,767	11,535,111	3,013	4,754	39.8	4	698	174.5	33,300	8,525	11,400	2,850	5,475	34.2
4 to 4 3/8	4,486	570,557	127.2	30,851,282	6,877	13,986,551	3,113	3,784	45.3	2	287	148.5	2,000	1,000	1,288	643	357	64.3
4 1/2 to 4 7/8	1,750	218,924	125.1	14,540,345	8,309	6,515,584	3,608	4,701	45.4	1	99	99.0	5,500	5,500	2,000	2,000	3,500	36.4
5 to 5 3/8	16,525	1,861,833	112.7	98,145,004	5,939	42,598,645	2,578	3,561	45.4	12	1,080	90.0						

TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST ¹	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
MIDDLE ATLANTIC—Con.																		
Pennsylvania, total	43,412	3,645,997	84.0	220,621,569	5,082	93,819,856	2,161	2,921	42.5	86	4,060	47.2	299,550	3,483	120,526	1,401	2,082	40.2
Under 3 percent	421	33,092	78.6	1,509,786	3,586	750,949	1,784	1,802	49.7	2	79	39.5	2,200	1,100	1,475	738	362	67.0
3 to 3 3/8	693	65,073	93.9	3,316,285	4,785	1,705,226	2,461	2,325	51.4	—	—	—	—	—	—	—	—	—
3 1/2 to 3 7/8	980	111,510	113.8	6,305,613	6,434	2,718,801	2,774	3,660	43.1	1	239	239.0	1,700	1,700	1,500	1,500	200	88.2
4 to 4 3/8	4,178	397,917	95.2	24,446,715	5,851	10,784,065	2,581	3,270	41.7	3	74	24.7	3,000	1,000	1,350	450	550	45.0
4 1/2 to 4 7/8	2,889	292,633	101.3	18,301,571	6,335	8,051,907	2,787	3,548	44.0	2	291	145.5	12,000	6,000	2,800	1,400	4,600	23.3
5 to 5 3/8	10,374	892,077	86.0	56,120,120	5,410	25,224,096	2,431	2,978	44.9	20	862	43.1	69,650	3,482	28,266	1,413	2,069	40.6
5 1/2 to 5 7/8	1,697	133,115	78.4	11,965,640	7,051	4,856,172	2,862	4,189	40.6	5	214	42.8	15,400	3,080	7,400	1,480	1,600	48.1
6 to 6 3/8	20,894	1,621,054	77.6	92,998,201	4,451	37,264,568	1,783	2,667	40.1	49	2,155	44.0	185,100	3,778	72,735	1,484	2,293	39.3
6 1/2 to 6 7/8	24	1,659	69.1	80,800	3,367	43,077	1,795	1,572	53.3	—	—	—	—	—	—	—	—	—
7 to 7 7/8	109	10,068	92.4	508,550	4,666	236,147	2,166	2,499	46.4	—	—	—	—	—	—	—	—	—
8 to 9 7/8	32	1,748	54.6	127,680	3,990	42,399	1,325	2,665	33.2	1	5	5.0	1,500	1,500	600	600	900	40.0
10 and over	4	115	28.8	18,000	4,500	4,770	1,192	3,508	26.5	—	—	—	—	—	—	—	—	—
Rate not reported	1,117	85,926	76.9	4,922,608	4,407	2,137,879	1,914	2,493	43.4	3	141	47.0	9,000	3,000	4,400	1,467	1,533	48.9
EAST NORTH CENTRAL																		
Ohio, total	55,281	4,523,800	78.2	316,192,753	5,720	131,966,388	2,387	3,533	41.7	221	11,174	50.6	632,955	2,864	275,822	1,248	1,616	43.6
Under 3 percent	236	14,694	62.3	990,624	4,198	451,615	1,914	2,284	45.6	1	31	31.0	1,000	1,000	400	400	600	40.0
3 to 3 3/8	725	66,210	91.3	4,154,851	5,731	2,166,672	2,989	2,742	52.1	1	26	26.0	380	380	100	100	280	26.3
3 1/2 to 3 7/8	3,216	372,840	115.9	26,735,218	8,313	10,632,444	3,306	5,007	39.8	2	180	90.0	3,910	1,955	2,200	1,100	855	56.3
4 to 4 3/8	4,593	464,904	101.2	31,668,846	6,894	13,230,531	2,881	4,013	41.1	7	273	59.0	27,300	3,900	10,405	1,466	2,414	38.1
4 1/2 to 4 7/8	4,924	501,819	101.9	39,120,854	7,945	16,420,412	3,335	4,610	42.0	9	452	50.2	27,760	3,084	17,300	1,922	1,612	62.3
5 to 5 3/8	10,400	926,453	89.1	69,247,542	6,658	30,232,599	2,907	3,751	43.7	20	1,551	77.6	113,295	5,665	48,955	2,430	3,235	52.9
5 1/2 to 5 7/8	1,932	166,671	86.3	14,470,187	7,490	6,252,787	3,236	4,253	43.2	6	161	26.8	13,950	2,325	6,980	1,163	1,162	50.0
6 to 6 3/8	24,325	1,510,852	62.1	112,409,222	4,621	45,805,686	1,883	2,738	40.7	125	6,235	49.9	343,620	2,749	147,107	1,177	1,572	42.8
6 1/2 to 6 7/8	351	18,593	52.4	1,599,970	4,558	680,442	1,882	2,677	41.3	4	178	44.4	7,740	1,935	3,675	919	1,016	47.5
7 to 7 7/8	2,846	176,503	62.0	9,407,978	3,306	3,521,484	1,237	2,088	37.4	27	1,218	45.1	70,290	2,603	31,207	1,156	1,448	44.4
8 to 9 7/8	539	34,090	63.2	1,129,321	2,095	379,484	704	1,391	35.6	11	560	50.9	16,310	1,483	5,424	493	990	33.3
10 and over	20	800	40.0	31,160	1,558	15,299	665	895	42.7	—	—	—	—	—	—	—	—	—
Rate not reported	1,174	69,371	59.1	5,251,980	4,457	2,198,913	1,873	2,584	42.0	8	509	38.6	7,400	925	2,429	304	621	32.8
Indiana, total	49,816	4,458,268	89.1	290,132,924	5,824	110,531,887	2,219	3,605	38.1	105	3,131	29.8	215,120	2,049	106,267	1,012	1,037	49.4
Under 3 percent	152	12,961	85.3	800,945	5,269	407,375	2,680	2,589	50.9	—	—	—	—	—	—	—	—	—
3 to 3 3/8	497	49,817	100.4	3,306,710	6,653	1,644,119	3,508	3,345	49.7	1	106	106.0	4,000	4,000	8,500	8,500	4,500	212.5
3 1/2 to 3 7/8	3,338	398,027	117.7	27,065,829	8,108	9,945,479	2,979	5,129	36.7	2	21	10.5	6,800	3,400	2,500	1,250	2,150	36.8
4 to 4 3/8	4,114	442,825	107.6	29,717,058	7,223	11,203,544	2,728	4,500	37.7	3	13	4.3	3,500	1,167	1,250	417	750	55.7
4 1/2 to 4 7/8	6,106	681,929	108.4	49,998,637	8,189	19,252,553	3,150	5,039	38.5	4	115	28.8	10,450	2,092	9,982	996	1,609	38.1
5 to 5 3/8	16,175	1,492,506	92.3	90,347,441	5,686	34,980,563	2,161	3,424	38.7	22	621	28.2	59,350	1,789	18,344	879	909	49.2
5 1/2 to 5 7/8	3,050	310,503	101.8	21,961,734	7,201	9,256,300	3,035	4,166	42.1	7	434	62.0	22,700	3,243	10,280	1,470	1,773	45.3
6 to 6 3/8	13,312	908,988	69.3	56,182,008	4,220	19,990,980	1,502	2,719	35.6	53	1,562	29.8	105,070	1,982	51,796	377	1,003	49.3
6 1/2 to 6 7/8	181	9,474	52.3	922,040	5,094	340,355	1,880	3,214	36.9	2	9	4.5	6,500	3,250	2,050	1,025	1,225	51.5
7 to 7 7/8	1,393	69,639	50.0	4,843,789	3,477	1,538,963	1,105	2,372	31.8	7	152	21.7	11,400	1,629	3,410	487	1,141	29.9
8 to 9 7/8	658	30,642	46.6	1,407,595	2,139	453,305	659	1,481	30.8	2	48	24.0	1,750	875	545	272	602	31.1
10 and over	2	7	3.5	2,000	1,000	150	75	925	7.5	—	—	—	—	—	—	—	—	—
Rate not reported	838	55,872	66.7	3,576,158	4,267	1,578,201	1,863	2,384	44.1	2	30	15.0	3,600	1,800	2,600	1,300	500	72.2
Illinois, total	32,117	3,936,557	122.6	350,886,473	10,925	149,566,970	4,657	6,268	42.6	136	6,823	50.2	282,455	2,077	129,372	951	1,126	45.8
Under 3 percent	106	10,214	94.6	732,270	6,780	322,941	2,990	3,790	44.1	—	—	—	—	—	—	—	—	—
3 to 3 3/8	535	70,959	132.6	6,031,721	11,274	3,072,004	5,742	5,552	50.9	2	80	40.0	3,500	1,750	1,000	500	1,250	28.6
3 1/2 to 3 7/8	2,659	429,876	161.7	40,746,309	15,324	17,129,869	6,442	8,862	42.8	6	526	87.7	24,200	4,033	9,300	1,550	2,483	38.4
4 to 4 3/8	4,983	748,825	150.3	71,192,158	14,287	30,446,676	6,110	8,177	42.0	3	243	81.0	13,480	4,493	3,610	1,203	3,290	26.8
4 1/2 to 4 7/8	4,986	808,174	162.1	81,316,140	16,309	34,941,118	7,008	9,301	43.0	2	13	6.5	1,900	950	1,250	625	325	65.8
5 to 5 3/8	7,808	981,293	125.7	86,757,697	11,111	37,994,818	4,866	6,245	43.8	17	1,180	69.4	55,200	3,247	32,942	1,938	1,309	57.9
5 1/2 to 5 7/8	1,472	187,673	127.5	16,461,852	11,183	7,444,226	5,057	6,126	45.5	2	196	98.0	14,000	7,000	5,800	2,900	4,100	41.4
6 to 6 3/8	5,991	449,457	75.0	34,646,802	5,783	13,359,057	2,227	3,557	38.2	32	1,594	49.8	73,700	2,303	30,369	949	1,354	41.2
6 1/2 to 6 7/8	110	10,212	92.8	729,225	6,629	318,545	2,896	3,733	43.7	—	—	—	—	—	—	—	—	—
7 to 7 7/8	2,890	187,710	65.0	8,179,644	2,850	2,787,457	965	1,866	34.1	67	2,607	38.9	86,475	1,291	41,380	618		

CENSUS OF AGRICULTURE: 1940

TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST 1	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
WEST NORTH CENTRAL																		
Minnesota, total	53,758	7,664,303	142.6	381,871,903	7,104	195,622,521	3,639	3,465	51.2	25	1,754	70.2	70,616	2,825	21,765	871	1,954	30.8
Under 3 percent	412	50,869	123.5	2,280,415	5,535	1,233,325	3,458	2,469	55.4	1	4	4.0	3,582	3,582	247	247	3,135	7.5
3 to 3 3/8	1,355	192,614	142.2	10,168,837	7,505	6,049,218	4,464	3,040	54.8	1	160	180.0	800	800	225	225	575	28.1
3 1/2 to 3 7/8	4,618	769,615	166.7	44,032,748	9,535	24,151,832	5,230	4,305	51.0	4	559	89.8	10,684	2,671	6,745	1,686	985	63.1
4 to 4 3/8	12,609	1,890,725	150.0	96,083,386	7,820	49,703,045	3,942	3,678	51.7	8	565	70.6	20,550	2,569	8,056	1,007	1,562	59.2
4 1/2 to 4 7/8	8,725	1,413,949	162.1	77,274,186	8,687	40,983,354	4,697	4,159	53.0	7	181	25.9	18,700	2,671	4,707	672	1,999	25.2
5 to 5 3/8	14,705	2,085,750	141.8	100,637,918	6,844	51,811,225	3,523	3,320	51.5	1	160	180.0	4,800	4,800	1,400	1,400	3,400	29.2
5 1/2 to 5 7/8	2,048	304,144	148.5	15,553,467	6,618	6,934,202	3,386	3,232	51.2	3	325	108.3	11,700	3,900	385	128	3,772	3.3
6 to 6 3/8	6,601	658,587	99.8	26,908,479	4,076	10,506,894	1,592	2,485	59.0	1	181	25.9	18,700	2,671	4,707	672	1,999	25.2
6 1/2 to 6 7/8	169	22,940	135.7	874,850	5,177	370,193	2,190	2,986	42.3	7	181	25.9	18,700	2,671	4,707	672	1,999	25.2
7 to 7 7/8	868	89,356	102.9	3,324,780	3,850	1,116,654	1,286	2,544	33.6	1	160	180.0	4,800	4,800	1,400	1,400	3,400	29.2
8 to 9 7/8	991	102,981	103.9	2,931,838	2,958	767,689	775	2,184	26.2	3	325	108.3	11,700	3,900	385	128	3,772	3.3
10 and over	15	1,382	92.1	43,350	2,880	7,129	475	2,415	16.4	1	160	180.0	4,800	4,800	1,400	1,400	3,400	29.2
Rate not reported	642	181,391	126.8	3,757,649	5,853	1,957,761	3,049	2,804	52.1	1	64	64.0	2,944	2,944	800	600	2,344	20.4
Iowa, total	50,392	7,303,259	144.9	624,687,417	12,397	327,979,423	6,509	5,888	52.5	20	1,132	56.6	61,744	3,087	25,645	1,282	1,805	41.5
Under 3 percent	190	22,858	120.2	1,800,455	9,476	977,474	5,145	4,331	54.3	4	481	120.2	16,000	4,000	9,200	2,300	1,700	57.5
3 to 3 3/8	727	100,071	137.6	7,994,387	10,966	4,874,949	6,706	4,291	61.0	1	53	53.0	3,710	3,710	1,000	1,000	2,710	27.0
3 1/2 to 3 7/8	5,474	888,832	158.7	78,623,280	14,363	41,004,971	7,491	6,072	52.2	6	235	39.2	8,440	1,407	7,550	1,258	1,48	89.5
4 to 4 3/8	9,947	1,557,142	154.5	138,022,514	13,876	68,145,190	6,851	7,025	49.4	1	45	45.0	9,000	9,000	2,700	2,700	6,300	30.0
4 1/2 to 4 7/8	10,936	1,757,457	160.7	159,787,368	14,609	82,966,727	7,587	7,023	51.5	6	184	30.7	20,150	3,358	4,295	716	2,642	21.3
5 to 5 3/8	16,936	2,393,548	141.3	189,858,965	11,210	105,293,545	6,217	4,993	55.9	1	54	54.0	2,944	2,944	800	600	2,344	20.4
5 1/2 to 5 7/8	1,998	277,895	139.1	22,675,460	11,349	12,731,515	6,372	4,977	56.1	1	54	54.0	2,944	2,944	800	600	2,344	20.4
6 to 6 3/8	3,076	242,769	78.9	17,405,059	5,658	7,566,686	2,460	3,198	43.5	1	54	54.0	2,944	2,944	800	600	2,344	20.4
6 1/2 to 6 7/8	92	8,879	96.5	814,231	8,850	491,974	5,348	3,503	60.4	1	54	54.0	2,944	2,944	800	600	2,344	20.4
7 to 7 7/8	377	26,478	70.2	2,102,975	5,578	892,421	2,367	3,211	42.4	1	54	54.0	2,944	2,944	800	600	2,344	20.4
8 to 9 7/8	83	5,219	62.9	321,347	3,872	146,752	1,768	2,104	45.7	1	54	54.0	2,944	2,944	800	600	2,344	20.4
10 and over	1	120	120.0	4,400	4,400	200	4,400	4,400	45.7	1	54	54.0	2,944	2,944	800	600	2,344	20.4
Rate not reported	555	62,011	111.7	5,296,976	9,544	2,887,019	5,202	4,342	54.5	1	54	54.0	2,944	2,944	800	600	2,344	20.4
Missouri, total	58,100	7,254,563	124.5	235,157,091	4,047	113,127,965	1,947	2,100	48.1	483	30,887	63.5	1,156,833	2,395	506,475	1,049	1,546	43.8
Under 3 percent	230	22,850	99.3	764,475	3,324	442,869	1,926	1,598	57.9	7	334	47.7	12,975	1,854	9,439	1,348	505	72.7
3 to 3 3/8	686	104,693	152.6	3,878,208	5,362	2,498,928	3,643	1,719	67.9	16	800	50.0	45,500	2,844	28,885	1,805	1,038	63.5
3 1/2 to 3 7/8	2,000	345,381	172.7	12,723,810	6,362	6,269,851	3,155	3,227	49.3	3	1,153	84.3	11,250	3,750	9,050	5,017	733	80.4
4 to 4 3/8	4,765	719,996	151.1	23,337,650	4,986	11,597,277	2,484	2,464	49.4	16	861	53.8	34,790	2,174	14,775	923	1,251	42.5
4 1/2 to 4 7/8	3,195	555,102	167.5	20,414,814	6,398	10,190,149	3,189	3,200	49.9	4	660	165.0	19,350	4,838	9,860	2,465	2,372	51.0
5 to 5 3/8	12,760	1,904,862	149.3	68,261,929	5,350	35,008,410	2,744	2,606	51.3	56	7,000	125.0	474,153	8,467	175,930	5,142	5,325	37.1
5 1/2 to 5 7/8	2,307	353,447	153.2	12,331,641	9,345	6,917,596	2,999	2,547	56.1	9	555	61.7	30,500	3,389	14,697	1,633	1,756	48.2
6 to 6 3/8	19,717	2,073,479	105.2	68,105,890	3,454	30,403,203	1,542	1,912	44.6	219	11,554	52.8	333,180	1,521	158,627	724	797	47.6
6 1/2 to 6 7/8	378	45,407	114.8	1,340,084	3,545	675,665	1,787	1,758	50.4	3	142	47.3	5,800	1,933	1,900	635	1,300	32.8
7 to 7 7/8	3,701	361,588	97.7	9,851,503	2,662	3,868,270	1,045	1,617	39.3	26	1,641	65.1	39,500	1,519	16,320	628	892	41.3
8 to 9 7/8	7,457	679,115	91.1	11,475,211	1,539	3,849,696	516	1,023	35.5	105	5,353	51.0	132,060	1,258	75,666	500	728	42.2
10 and over	31	1,894	61.1	38,580	1,245	14,033	453	792	36.4	3	88	29.3	3,500	1,167	1,100	367	800	31.4
Rate not reported	873	88,749	101.7	2,833,306	3,245	1,392,018	1,595	1,651	49.1	16	546	54.1	14,275	892	10,226	639	255	71.6
North Dakota, total	10,774	3,962,219	369.6	75,340,399	6,993	40,906,855	3,797	3,196	54.3	6	1,560	260.0	9,040	1,507	4,019	670	837	44.5
Under 3 percent	40	12,899	322.5	219,620	5,490	110,811	2,770	2,720	50.5	1	160	160.0	1,140	1,140	425	425	715	37.3
3 to 3 3/8	195	70,805	363.1	1,453,162	7,452	850,421	4,361	3,091	58.5	1	320	320.0	2,000	2,000	1,000	1,000	50.0	50.0
3 1/2 to 3 7/8	900	313,976	348.9	7,397,419	8,219	3,994,554	4,438	3,781	54.5	5	915	183.0	7,035	1,407	3,210	462	765	45.6
4 to 4 3/8	1,591	607,204	381.6	11,980,285	7,530	6,533,271	4,106	3,424	54.5	1	480	480.0	1,920	1,920	425	425	1,495	22.1
4 1/2 to 4 7/8	1,604	589,867	367.7	11,966,324	7,460	7,159,637	4,464	2,997	59.8	4	1,600	400.0	10,060	2,515	2,520	630	1,885	25.0
5 to 5 3/8	3,534	1,343,374	380.1	24,226,798	6,855	13,170,646	3,727	3,129	54.4	2	960	480.0	4,000	2,000	1,500	750	1,250	37.5
5 1/2 to 5 7/8	859	323,278	376.3	5,739,364	6,681	3,497,628	4,072	2,610	50.9	3	2,370	790.0	19,585	5,000	1,667	4,862	25.5	
6 to 6 3/8	1,331	480,647	361.1	8,401,176	6,312	3,749,072	2,817	3,495	46.2	2	240	120.0	2,000	1,000	560	280	720	28.0
6 1/2 to 6 7/8	73	33,829	463.4	565,432	7,746	261,430	3,581	4,164	46.6	2								

FARM MORTGAGES AND FARM TAXES

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TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dol- lars)	Ratio of debt to value (per- cent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dol- lars)	Ratio of debt to value (per- cent)
		Total	Aver- age per farm	Amount	Aver- age per farm	Amount	Aver- age per farm				Total	Aver- age per farm	Amount	Aver- age per farm	Amount	Aver- age per farm		
WEST NORTH CENTRAL— Continued																		
Kansas, total	24,026	5,563,872	231.6	197,772,172	8,232	87,029,635	3,622	4,609	44.0	139	12,743	92.3	512,209	3,712	249,009	1,804	1,907	48.6
Under 3 percent	81	7,949	130.3	385,650	6,289	214,840	3,522	2,787	58.0	2	15	7.5	3,350	1,675	2,250	1,125	550	67.2
3 to 3 3/8	319	68,651	215.2	2,464,464	7,726	1,435,676	4,501	3,225	58.3	3	310	103.3	6,500	2,167	3,750	1,250	917	57.7
3 1/2 to 3 7/8	1,662	530,890	319.4	17,347,096	10,457	8,100,165	4,874	5,584	46.7	2	332	166.0	20,840	10,420	7,200	3,600	6,820	34.5
4 to 4 3/8	2,742	718,039	261.9	26,444,810	9,644	12,031,806	4,388	5,256	45.5	9	1,594	154.9	52,920	5,880	28,230	3,137	2,743	53.3
4 1/2 to 4 7/8	3,378	987,134	277.4	35,103,071	10,457	15,804,968	4,879	5,713	45.0	10	2,352	235.2	51,240	5,124	28,091	2,809	2,315	54.8
5 to 5 3/8	7,698	1,790,346	232.6	64,501,719	8,379	28,145,456	3,656	4,723	43.6	33	4,270	129.4	167,395	5,073	75,487	2,227	2,846	43.9
5 1/2 to 5 7/8	1,979	547,287	278.5	17,708,547	8,948	7,835,585	3,959	4,989	44.2	6	469	78.2	20,314	3,386	12,400	2,067	1,319	61.0
6 to 6 3/8	4,763	762,613	160.1	26,951,285	5,658	10,597,942	2,225	3,433	39.3	58	2,745	47.3	150,550	2,596	77,295	1,333	1,265	51.3
6 1/2 to 6 7/8	145	23,173	159.8	909,515	6,273	459,827	3,171	3,101	50.6	1	239	239.0	5,500	5,500	5,200	300	94.5	
7 to 7 7/8	561	65,324	116.4	2,359,005	4,169	939,910	1,675	2,494	40.2	7	198	28.3	11,000	1,571	6,550	907	664	57.7
8 to 9 7/8	395	52,305	132.4	1,620,805	4,103	525,674	1,331	2,772	32.4	6	415	69.2	21,600	3,600	4,256	709	2,691	19.7
10 and over	40	3,443	86.1	131,980	3,300	64,253	1,606	1,693	48.7									
Rate not reported	283	56,518	199.7	1,866,425	6,595	875,533	3,094	3,501	46.9	1	4	4.0	1,000	1,000	500	500	500	50.0
SOUTH ATLANTIC																		
Delaware, total	1,996	162,813	81.6	10,538,920	5,280	4,373,497	2,191	3,089	41.5	115	4,778	41.5	229,055	1,992	96,396	838	1,154	42.1
Under 3 percent	11	959	87.2	51,875	4,716	17,550	1,595	3,120	33.8	2	16	8.0	1,475	738	450	225	512	30.5
3 to 3 3/8	10	1,069	106.9	31,250	3,125	22,015	2,202	924	70.4									
3 1/2 to 3 7/8	24	3,237	134.9	197,300	7,804	80,850	3,369	4,455	45.2									
4 to 4 3/8	81	7,728	95.4	458,002	5,407	216,244	2,670	2,738	49.4	1	4	4.0	1,000	1,000	480	480	520	48.0
4 1/2 to 4 7/8	64	6,358	99.0	533,510	8,336	216,851	3,388	4,948	40.6									
5 to 5 3/8	283	30,497	107.8	2,015,393	7,122	814,824	2,879	4,242	40.4	3	65	21.7	4,800	1,600	1,650	550	1,050	34.4
5 1/2 to 5 7/8	30	4,002	133.4	240,700	8,023	126,875	4,229	3,794	52.7									
6 to 6 3/8	1,421	103,624	72.9	6,753,258	4,738	2,729,202	1,921	2,818	40.5	106	4,629	43.7	216,780	2,045	91,416	862	1,183	42.2
6 1/2 to 6 7/8	1	8	8.0	300	300	139	139	161	46.3									
7 to 7 7/8	2	24	12.0	3,700	1,850	750	375	1,475	20.3									
8 to 9 7/8																		
10 and over																		
Rate not reported	69	5,327	77.2	303,632	4,400	148,197	2,148	2,253	48.8	3	64	21.3	5,000	1,667	2,400	800	867	48.0
Maryland, total	10,664	1,011,375	94.8	68,544,243	6,428	28,984,287	2,716	3,712	42.3	644	28,296	43.9	1,404,933	2,182	500,683	777	1,404	35.6
Under 3 percent	63	5,725	90.9	333,805	5,298	161,875	2,569	2,729	48.5	1	188	188.0	8,000	8,000	3,000	3,000	5,000	37.5
3 to 3 3/8	133	14,430	108.5	848,810	6,382	369,060	2,775	3,607	43.5	4	260	65.0	7,900	1,975	2,940	735	1,240	37.2
3 1/2 to 3 7/8	253	38,418	151.8	2,557,215	10,129	1,045,619	4,133	5,896	41.2	4	154	38.5	12,800	3,200	4,590	1,148	2,052	35.9
4 to 4 3/8	838	105,394	125.8	6,814,790	8,132	2,966,069	3,559	4,593	45.5	21	1,653	78.7	62,650	2,983	26,433	1,259	1,725	42.2
4 1/2 to 4 7/8	623	93,031	149.3	6,819,156	10,946	2,890,737	4,640	6,306	42.4	10	1,063	106.3	48,800	4,880	14,184	1,418	3,462	29.1
5 to 5 3/8	2,524	263,543	104.4	19,094,025	7,565	8,537,276	3,382	4,183	44.7	49	2,485	50.7	162,600	3,318	69,134	1,207	2,112	36.4
5 1/2 to 5 7/8	275	31,023	112.8	2,375,630	8,639	1,090,928	3,967	4,672	45.9	6	311	51.8	23,500	3,917	9,769	1,628	2,288	41.6
6 to 6 3/8	5,615	427,061	76.1	27,572,701	4,911	11,073,067	1,972	2,938	40.2	522	21,357	40.9	1,035,633	1,984	365,763	701	1,283	35.3
6 1/2 to 6 7/8	1	104	104.0	5,000	5,000	2,300	2,300	2,700	46.0									
7 to 7 7/8	10	946	94.6	43,550	4,355	16,900	1,690	2,665	38.8									
8 to 9 7/8	5	250	50.0	15,700	3,140	5,220	1,044	2,096	33.2	2	44	22.0	3,200	1,600	420	210	1,390	13.1
10 and over	1	133	133.0	10,000	10,000	1,000	1,000	9,000	10.0									
Rate not reported	323	31,317	97.0	2,073,861	6,421	804,256	2,490	3,931	58.8	25	785	31.3	39,850	1,594	14,450	578	1,016	36.3
Dist. of Columbia, total	13	120	9.2	287,000	22,077	99,200	7,631	14,446	34.6	1	2	2.0	5,000	5,000	3,500	3,500	1,500	70.0
Under 3 percent																		
3 to 3 3/8																		
3 1/2 to 3 7/8																		
4 to 4 3/8																		
4 1/2 to 4 7/8																		
5 to 5 3/8	3	28	9.3	66,000	22,000	26,500	8,833	13,167	40.2									
5 1/2 to 5 7/8	1	1	1.0	25,000	25,000	8,000	8,000	17,000	32.0									
6 to 6 3/8	9	91	10.1	196,000	21,778	64,700	7,189	14,549	33.0	1	2	2.0	5,000	5,000	3,500	3,500	1,500	70.0
6 1/2 to 6 7/8																		
7 to 7 7/8																		
8 to 9 7/8																		
10 and over																		
Rate not reported																		
Virginia, total	26,416	3,000,145	113.6	145,013,055	5,414	48,187,103	1,824	3,590	35.7	5,780	223,738	59.2	6,372,832	1,686	2,012,769	532	1,153	31.6
Under 3 percent	165	13,623	82.6	621,705	3,768	214,708	1,301	2,467	34.5	18	583	32.4	21,625	1,201	14,607	812	390	67.5
3 to 3 3/8	371	55,123	148.6	2,257,609	6,085	1,067,290	2,877	3,208	47.3	35	3,121	89.2	83,200	2,377	55,643	1,590	787	68.9
3 1/2 to 3 7/8	1,057	217,549	205.8	11,012,141	10,418	3,413,466	3,229	7,189	31.0	34	3,525	103.7	90,750	2,669	55,080	1,632	1,637	38.7
4 to 4 3/8	1,975	296																

CENSUS OF AGRICULTURE: 1940

TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST ¹	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
SOUTH ATLANTIC—Contd.																		
North Carolina, total—	34,080	2,792,041	81.9	118,747,197	3,484	42,574,970	1,249	2,235	35.9	3,916	236,594	60.4	8,644,341	2,207	3,429,721	878	1,332	39.7
Under 3 percent—	151	7,667	50.8	298,235	1,975	105,735	700	1,275	35.5	17	832	48.9	22,310	1,312	10,855	637	875	48.6
3 to 3 3/8—	583	51,955	89.1	2,406,814	4,128	1,643,046	2,818	1,310	68.3	94	7,564	80.5	388,155	4,129	339,924	3,616	513	87.8
3 1/2 to 3 7/8—	969	117,693	121.5	5,055,155	5,217	1,726,058	1,781	3,436	34.1	50	4,474	89.5	235,400	4,708	112,598	2,252	2,456	48.7
4 to 4 3/8—	2,707	249,164	92.0	10,579,582	3,908	5,887,226	1,436	2,472	36.7	251	17,279	68.8	658,731	2,624	254,794	1,015	1,609	38.8
4 1/2 to 4 7/8—	2,014	220,383	109.4	10,066,584	4,998	3,586,690	1,781	3,217	35.6	125	10,305	82.4	375,972	3,008	141,823	1,135	1,873	37.7
5 to 5 3/8—	4,759	450,902	94.7	19,599,502	4,118	7,190,468	1,511	2,607	36.7	521	35,235	67.6	1,356,602	2,604	551,185	1,058	1,546	40.8
5 1/2 to 5 7/8—	1,593	144,691	103.9	6,561,798	4,711	2,378,513	1,707	3,003	36.2	122	7,759	63.6	357,191	2,928	153,539	1,076	1,850	36.8
6 to 6 3/8—	20,115	1,448,623	72.0	60,289,878	2,997	20,665,861	1,027	1,970	34.3	2,537	142,466	56.2	4,857,890	1,915	1,723,397	679	1,236	55.5
6 1/2 to 6 7/8—	17	2,182	128.4	92,600	5,447	26,510	1,559	3,888	29.6	2	21	10.5	2,100	1,050	275	158	912	13.1
7 to 7 7/8—	64	7,595	118.6	273,868	4,279	100,293	1,587	2,712	36.6	3	129	43.0	4,400	1,467	3,255	1,078	588	73.5
8 to 9 7/8—	88	5,971	67.9	267,610	3,041	77,016	875	2,166	28.8	12	549	45.8	30,900	2,575	8,873	739	1,658	28.7
10 and over—	78	4,828	61.9	183,140	2,548	61,762	792	1,556	33.7	19	1,179	62.1	50,900	2,679	21,007	1,108	1,573	41.3
Rate not reported—	1,142	80,369	70.4	3,072,431	2,690	1,125,792	986	1,705	36.6	163	8,782	53.9	303,790	1,864	130,256	799	1,085	42.9
South Carolina, total—																		
Under 3 percent—	71	9,103	128.2	406,923	5,731	22,525,066	1,403	2,621	34.9	2,639	197,792	74.9	5,286,417	1,996	1,929,611	781	1,264	36.6
3 to 3 3/8—	276	52,644	118.3	1,183,555	4,216	696,578	2,524	1,692	59.9	47	4,643	98.8	119,125	2,535	96,312	1,856	698	72.5
3 1/2 to 3 7/8—	446	73,341	164.4	2,980,148	6,704	1,175,700	2,636	4,068	39.3	30	2,713	90.4	91,992	3,068	48,600	1,620	1,446	52.8
4 to 4 3/8—	2,040	272,269	133.5	9,129,026	4,475	3,408,198	1,668	2,807	37.3	289	24,264	84.0	652,652	2,258	269,634	933	1,525	41.1
4 1/2 to 4 7/8—	1,423	207,966	146.1	7,621,874	5,358	2,728,770	1,918	3,438	35.8	158	13,109	95.0	414,000	3,000	129,299	1,104	1,896	36.8
5 to 5 3/8—	3,280	447,823	136.5	15,961,125	4,256	5,254,685	1,602	2,654	37.6	585	48,942	83.7	1,194,865	2,043	492,552	825	1,218	40.4
5 1/2 to 5 7/8—	457	67,604	147.9	2,364,453	5,174	857,331	1,876	3,298	36.3	59	4,129	70.0	107,654	1,825	45,200	786	1,059	42.0
6 to 6 3/8—	3,242	387,801	119.6	12,771,644	3,939	4,152,352	1,281	2,653	32.5	519	37,621	72.5	1,068,353	2,058	354,327	683	1,376	33.2
6 1/2 to 6 7/8—	42	5,370	127.9	201,426	4,796	78,032	1,858	2,938	38.7	9	890	98.9	14,706	1,654	5,210	779	1,055	36.8
7 to 7 7/8—	3,357	296,377	89.3	10,039,586	2,991	2,810,774	837	2,153	28.0	538	34,233	63.6	972,380	1,807	284,409	529	1,219	29.2
8 to 9 7/8—	946	86,484	91.4	2,845,010	2,479	657,141	695	1,784	28.0	304	20,407	67.1	471,371	1,551	148,690	489	1,061	31.5
10 and over—	57	3,227	56.6	91,860	1,612	18,784	330	1,282	20.4	33	1,563	47.4	42,010	1,273	10,016	304	870	23.8
Rate not reported—	415	52,530	126.6	1,502,921	3,621	578,067	1,393	2,229	38.5	79	4,759	60.2	108,299	1,371	40,048	507	864	37.0
Georgia, total—																		
Under 3 percent—	203	24,619	121.3	503,271	2,479	251,072	1,237	1,442	49.9	12	1,150	95.8	17,925	1,494	7,371	614	860	41.5
3 to 3 3/8—	595	90,721	152.5	2,314,313	3,890	1,447,052	2,432	1,458	62.5	78	10,331	132.4	240,750	3,087	201,843	2,588	499	83.8
3 1/2 to 3 7/8—	889	176,978	199.1	4,375,527	4,922	1,804,731	2,030	2,892	41.2	46	6,392	139.0	123,405	2,683	41,147	894	1,788	33.9
4 to 4 3/8—	4,109	648,435	157.8	14,719,577	3,582	5,918,315	1,440	2,142	40.2	330	42,935	130.1	789,823	2,393	361,269	1,095	1,299	45.5
4 1/2 to 4 7/8—	2,080	375,546	179.6	8,991,070	4,323	3,585,459	1,714	2,608	39.7	96	13,410	159.7	237,675	2,476	120,395	1,254	1,222	50.7
5 to 5 3/8—	4,621	761,861	169.2	17,547,958	3,797	7,184,940	1,555	2,243	40.9	413	49,985	120.8	872,877	2,114	421,171	1,020	1,094	48.3
5 1/2 to 5 7/8—	1,107	200,139	180.8	4,728,019	4,271	1,992,711	1,800	2,471	42.1	68	7,054	112.0	118,030	1,873	55,891	855	1,018	45.3
6 to 6 3/8—	4,531	812,439	179.3	19,555,927	4,272	7,721,285	1,704	2,568	39.9	324	37,131	114.6	668,602	2,064	502,462	934	1,130	45.2
6 1/2 to 6 7/8—	105	19,606	188.6	575,190	5,478	225,985	2,152	3,326	39.3	2	154	77.0	4,500	2,250	2,800	1,400	850	62.0
7 to 7 7/8—	1,097	133,646	121.8	3,467,449	3,131	1,279,545	1,166	1,994	36.9	70	7,188	102.7	141,600	2,023	42,609	609	1,414	30.1
8 to 9 7/8—	6,466	739,442	114.4	14,727,350	2,278	4,587,622	709	1,568	31.1	852	75,442	88.5	1,181,642	1,387	366,644	430	957	51.0
10 and over—	150	15,360	102.5	251,323	1,675	80,712	405	1,271	24.2	44	4,310	98.0	61,735	1,403	17,896	407	996	29.0
Rate not reported—	656	80,265	122.4	1,977,170	3,014	846,062	1,290	1,724	42.8	74	6,701	90.6	116,714	1,577	51,633	698	879	44.2
Florida, total—																		
Under 3 percent—	123	5,737	46.6	326,170	2,652	119,955	975	1,677	36.8	13	306	23.5	7,800	600	1,804	139	461	23.1
3 to 3 3/8—	170	25,069	147.5	633,543	3,727	323,266	1,902	1,825	51.0	11	787	71.5	11,800	1,073	6,582	598	474	55.8
3 1/2 to 3 7/8—	242	27,614	114.1	3,026,550	12,506	725,012	2,996	9,510	24.0	2	115	57.5	4,020	2,010	1,199	600	1,410	29.8
4 to 4 3/8—	1,326	147,259	111.1	10,359,134	7,812	2,594,735	1,957	5,856	25.0	68	5,593	82.2	162,111	2,384	36,191	532	1,852	22.3
4 1/2 to 4 7/8—	949	152,150	179.2	9,510,137	11,202	2,343,555	2,760	8,441	24.6	19	1,605	84.5	31,875	1,678	11,561	608	1,069	36.3
5 to 5 3/8—	2,412	338,847	140.5	13,879,013	5,754	4,156,966	1,723	4,031	30.0	168	13,095	77.9	280,619	1,670	89,166	531	1,140	51.8
5 1/2 to 5 7/8—	280	30,336	116.7	1,869,147	7,189	603,805	2,322	4,867	32.3	7	542	77.4	7,015	1,002	1,815	259	743	25.9
6 to 6 3/8—	2,638	334,487	126.8	17,895,075	6,240	5,639,396	2,128	4,642	31.5	114	5,833	51.2	241,688	2,122	52,060	457	1,665	21.9
6 1/2 to 6 7/8—	42	1,170	27.9	262,100	6,240	97,602	2,324	3,917	37.2	—	—	—	—	—	—	—	—	—
7 to 7 7/8—	166	11,822	70.0	1,255,146	7,561	356,178	2,025	5,536	26.8	4	156	39.0	11,400	2,850	3,210	802	2,048	28.2
8 to 9 7/8—	1,645	190,411	115.8	6,310,123	3,835	1,736,778	1,056	2,780	27.5	142	9,555	67.3	175,672	1,237	50,508	356	881	28.8
10 and over—	505	45,																

FARM MORTGAGES AND FARM TAXES

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TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST 1	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dol- lars)	Ratio of debt to value (per- cent.)	Num- ber	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dol- lars)	Ratio of debt to value (per- cent.)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
EAST SOUTH CENTRAL— Continued																		
Alabama, total	31,923	3,699,629	115.9	83,556,735	2,617	33,523,759	1,050	1,567	40.1	3,805	347,278	91.3	6,198,110	1,629	2,565,673	674	955	41.4
Under 5 percent	262	21,744	83.0	399,155	1,523	178,972	683	840	44.8	16	1,525	95.3	21,545	1,547	6,023	376	970	28.0
3 to 3 3/8	593	62,694	105.7	2,006,265	3,383	1,452,395	2,449	954	72.4	95	11,619	122.3	309,909	3,262	233,115	2,454	808	75.2
3 1/2 to 3 7/8	846	118,410	140.0	3,557,587	4,205	1,420,567	1,679	2,526	39.9	64	5,970	93.3	162,640	2,541	81,433	1,272	1,269	50.1
4 to 4 3/8	3,673	443,853	114.6	10,954,574	2,859	4,405,496	1,137	1,702	40.1	332	31,910	96.1	594,445	1,790	278,942	840	950	46.9
4 1/2 to 4 7/8	1,954	282,020	144.3	7,376,759	3,775	2,736,109	1,400	2,375	37.1	97	9,998	102.0	270,420	2,788	77,559	798	1,990	28.6
5 to 5 3/8	6,999	862,921	126.1	19,682,346	2,812	8,111,641	1,159	1,653	41.2	689	72,171	104.7	1,231,567	1,787	544,107	790	998	44.2
5 1/2 to 5 7/8	1,484	184,453	124.3	4,856,622	3,259	1,989,173	1,340	1,919	41.1	90	11,019	122.4	247,000	2,744	100,703	1,119	1,626	40.8
6 to 6 3/8	4,861	651,765	134.1	14,781,673	3,041	6,026,103	1,240	1,801	40.8	466	44,219	94.9	814,368	1,748	332,654	714	1,033	40.9
6 1/2 to 6 7/8	58	10,650	189.8	275,180	4,914	129,923	2,320	2,594	47.2	4	374	93.5	5,950	1,488	2,079	520	968	34.9
7 to 7 7/8	487	67,327	138.2	1,711,900	3,515	639,281	1,313	2,203	37.3	41	4,507	109.9	91,090	2,222	36,520	886	1,336	39.9
8 to 9 7/8	9,067	842,418	92.9	15,440,686	1,703	5,404,072	596	1,107	35.0	1,619	131,422	81.2	2,089,956	1,291	732,994	453	858	35.1
10 and over	416	55,991	86.5	519,927	1,250	154,115	370	879	29.6	143	12,033	84.1	161,555	1,130	50,872	356	774	31.5
Rate not reported	1,025	95,413	93.1	1,973,881	1,926	877,827	856	1,069	44.5	149	10,611	71.2	197,665	1,327	88,892	597	730	45.0
Mississippi, total	34,946	4,237,088	121.2	100,074,729	2,864	40,802,535	1,168	1,696	40.8	8,323	697,652	83.8	13,407,853	1,611	5,696,500	685	926	42.5
Under 5 percent	238	22,188	95.2	351,725	1,394	145,614	612	782	43.9	27	1,842	88.2	30,280	1,121	13,660	506	616	45.1
3 to 3 3/8	781	75,903	97.2	2,508,638	3,212	1,848,964	2,567	945	73.7	157	12,449	79.3	534,633	3,405	436,586	2,780	626	61.6
3 1/2 to 3 7/8	930	140,607	151.2	3,861,480	4,937	1,417,980	1,525	2,412	38.7	66	7,654	116.0	152,594	2,312	58,149	881	1,431	38.1
4 to 4 3/8	3,067	398,215	129.8	8,966,253	2,923	3,409,048	1,112	1,812	38.0	589	59,969	102.0	1,146,564	1,950	420,553	715	1,234	36.7
4 1/2 to 4 7/8	2,058	295,630	143.6	7,904,164	3,841	3,051,007	1,485	2,358	38.6	260	25,953	92.1	467,271	1,797	174,124	670	1,127	37.3
5 to 5 3/8	9,014	1,246,350	138.3	30,621,237	3,397	12,768,931	1,417	1,981	41.7	1,915	179,072	95.5	3,227,707	1,685	1,445,982	755	990	44.8
5 1/2 to 5 7/8	1,872	294,987	157.6	8,209,837	4,586	3,217,655	1,719	2,667	39.2	449	44,159	98.4	969,595	2,159	360,180	802	1,357	37.1
6 to 6 3/8	10,676	1,128,377	105.7	26,183,668	2,453	10,739,286	1,006	1,447	41.0	2,891	215,900	74.7	4,421,457	1,529	1,850,603	548	899	43.5
6 1/2 to 6 7/8	35	7,945	227.0	224,888	6,425	131,099	3,746	6,800	59.3	6	859	143.5	16,185	3,312	11,901	714	714	75.6
7 to 7 7/8	152	16,350	107.6	443,815	2,920	164,997	1,068	1,834	37.2	42	2,665	63.5	55,100	1,312	19,629	467	745	35.6
8 to 9 7/8	4,762	466,499	98.0	7,624,036	1,601	2,510,050	527	1,074	32.0	1,451	115,059	79.3	1,724,930	1,189	648,548	447	742	37.6
10 and over	248	20,845	84.1	363,760	1,467	111,798	451	1,016	30.7	160	11,293	70.6	208,700	1,304	74,899	468	836	35.9
Rate not reported	1,113	123,212	110.7	3,081,206	2,723	1,287,094	1,156	1,567	42.5	311	22,748	73.1	453,047	1,457	183,905	591	865	40.6
WEST SOUTH CENTRAL																		
Arkansas, total	24,434	2,902,285	118.8	78,346,376	3,206	29,235,251	1,196	2,010	37.3	2,352	175,918	74.8	5,038,417	2,142	2,018,742	858	1,284	40.1
Under 5 percent	200	19,280	96.4	342,475	1,712	136,666	683	1,029	39.9	10	847	84.7	21,980	2,198	5,550	555	1,643	25.3
3 to 3 3/8	795	81,366	102.4	2,854,361	3,590	2,305,951	2,901	690	60.8	61	6,084	99.7	201,245	3,299	159,464	2,614	685	79.2
3 1/2 to 3 7/8	1,007	159,216	158.1	4,613,558	4,561	1,739,689	1,728	2,854	37.7	24	2,460	102.5	64,890	2,704	32,430	1,351	1,352	50.0
4 to 4 3/8	2,327	297,656	127.9	7,827,648	3,564	2,858,177	1,228	2,136	36.5	157	11,910	75.9	361,300	3,201	163,395	1,041	1,261	45.2
4 1/2 to 4 7/8	1,537	221,320	144.0	6,437,949	4,189	2,548,614	1,528	2,661	36.5	105	9,231	87.9	446,554	4,253	255,158	2,430	1,823	57.1
5 to 5 3/8	4,043	577,705	142.9	16,716,250	4,135	5,825,698	1,441	2,694	34.9	278	22,811	82.1	707,610	2,545	323,341	1,162	1,363	45.1
5 1/2 to 5 7/8	957	123,929	129.5	3,545,551	3,705	1,542,968	1,403	2,302	37.9	47	4,130	87.9	128,961	2,744	43,020	915	1,829	33.4
6 to 6 3/8	4,662	599,670	123.3	18,704,357	3,847	7,170,567	1,475	2,372	38.3	415	32,116	77.4	1,130,072	2,723	403,992	973	1,750	35.7
6 1/2 to 6 7/8	84	14,413	171.6	447,940	5,333	235,684	2,806	2,527	52.6	3	479	159.7	30,600	10,200	4,650	1,550	8,650	15.2
7 to 7 7/8	557	66,523	119.4	2,041,219	3,665	775,448	1,392	2,272	38.0	32	3,135	98.0	95,740	2,992	35,565	1,111	1,080	37.1
8 to 9 7/8	3,430	345,720	100.8	7,660,925	2,234	2,560,422	688	1,545	30.8	369	27,301	74.0	653,635	1,771	216,856	588	1,184	33.2
10 and over	4,082	340,345	83.4	5,566,587	1,564	1,497,141	567	997	26.9	784	50,867	64.9	1,065,008	1,356	324,074	413	943	30.5
Rate not reported	553	55,122	99.7	1,587,356	2,870	638,226	1,154	1,716	40.2	67	4,547	67.9	132,842	1,983	51,447	768	1,215	38.7
Louisiana, total	16,370	1,702,874	104.0	61,555,879	3,760	23,524,632	1,437	2,323	38.2	2,715	169,290	62.4	5,023,506	1,850	1,956,573	721	1,130	38.9
Under 5 percent	98	8,934	91.2	333,980	3,408	175,650	1,792	1,616	52.6	11	282	25.6	9,745	886	3,490	317	699	35.8
3 to 3 3/8	259	27,721	107.0	1,125,495	4,546	788,206	3,043	1,502	70.0	35	2,320	66.3	118,740	3,393	103,596	2,960	433	87.2
3 1/2 to 3 7/8	453	77,582	171.3	3,138,527	6,928	996,084	2,199	4,729	31.7	37	5,531	149.5	381,580	10,313	57,546	1,555	8,758	15.1
4 to 4 3/8	1,165	167,860	144.1	5,902,282	5,066	2,195,570	1,885	3,182	37.2	150	8,923	59.5	286,325	1,909	115,715	771	1,137	40.4
4 1/2 to 4 7/8	756	117,897	155.9	4,650,265	6,151	1,654,418	1,189	3,963	35.6	69	5,475	79.3	145,310	2,106	49,008	710	1,396	33.7
5 to 5 3/8	3,787	432,983	114.5	14,363,658	3,793	5,447,060	1,438	2,555	37.9	573	39,030	68.1	1,020,219	1,780	418,184	750	1,051	41.0
5 1/2 to 5 7/8	1,144	151,076	132.1	5,363,958	4,698	2,058,768	1,800	2,889	38.4	170	15,081	88.7	341,295	2,008	153,865	905	1,103	

CENSUS OF AGRICULTURE: 1940

TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST ¹	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
MOUNTAIN																		
Montana, total	7,444	3,657,201	491.3	53,741,086	7,219	20,771,168	2,790	4,429	38.7	86	15,896	182.5	152,590	1,774	87,484	1,017	757	57.3
Under 3 percent	60	30,072	501.2	209,400	3,490	97,102	1,618	1,872	46.4	4	640	160.0	2,075	519	488	122	397	28.5
3 to 3 3/8	212	51,798	244.3	1,527,476	6,262	997,701	4,706	1,556	75.2	40	6,715	167.9	56,015	1,400	45,023	1,126	275	80.4
3 1/2 to 3 7/8	307	190,823	621.6	2,990,550	9,741	1,184,074	3,857	5,884	39.6	3	400	133.3	9,400	3,133	5,350	1,783	1,350	56.9
4 to 4 3/8	1,039	606,432	583.7	7,769,721	7,478	2,735,606	2,633	4,845	35.2	1	680	680.0	6,800	6,800	5,000	5,000	1,800	73.5
4 1/2 to 4 7/8	800	557,315	696.6	7,748,481	9,686	2,615,822	3,270	6,416	33.8	18	3,180	176.7	33,500	1,861	18,509	1,028	833	55.3
5 to 5 3/8	1,901	957,669	503.8	14,215,616	7,478	5,639,615	2,967	4,511	39.7	4	641	160.2	14,100	3,525	3,565	991	2,634	25.3
5 1/2 to 5 7/8	393	251,766	640.6	3,446,696	8,770	1,481,515	3,770	5,000	43.0	1	640	640.0	7,500	7,500	500	500	7,000	6.7
6 to 6 3/8	1,689	606,558	359.0	10,352,964	6,130	4,019,122	2,380	3,750	38.8	1	600	600.0	9,000	9,000	1,250	1,250	7,750	13.9
6 1/2 to 6 7/8	42	40,540	965.2	498,247	11,863	227,595	5,419	6,444	45.7	1	120	120.0	2,700	2,700	1,300	1,300	400	48.1
7 to 7 7/8	235	93,344	397.2	1,734,609	7,381	574,546	2,445	4,936	33.1	13	2,080	160.0	11,500	885	6,499	500	385	56.5
8 to 9 7/8	541	193,609	357.9	2,583,473	4,775	908,708	1,680	3,096	35.2	1	640	640.0	7,500	7,500	500	500	7,000	6.7
10 and over	125	51,330	410.6	498,358	3,987	154,892	1,239	2,748	31.1	1	120	120.0	2,700	2,700	1,300	1,300	400	48.1
Rate not reported	100	26,145	261.4	365,515	3,655	134,870	1,349	2,306	36.9	13	2,080	160.0	11,500	885	6,499	500	385	56.5
Idaho, total	13,811	2,345,997	169.9	102,646,818	7,432	40,620,838	2,941	4,491	39.6	21	1,937	92.2	154,600	7,362	60,069	2,860	4,501	38.9
Under 3 percent	73	17,189	235.5	303,559	4,158	123,357	1,690	2,469	40.6	1	5	5.0	1,500	1,500	150	150	1,350	10.0
3 to 3 3/8	149	21,339	143.2	1,075,492	7,218	628,919	4,221	2,997	58.5	1	5	5.0	1,500	1,500	150	150	1,350	10.0
3 1/2 to 3 7/8	607	97,076	159.9	5,979,860	9,851	2,188,555	3,606	6,246	36.6	1	40	40.0	3,500	3,500	994	994	2,506	28.4
4 to 4 3/8	1,543	258,354	167.4	13,321,570	8,634	5,107,698	3,310	5,323	38.3	3	480	160.0	21,000	7,000	10,000	3,333	3,667	47.6
4 1/2 to 4 7/8	1,778	334,320	188.0	17,359,640	9,764	6,552,682	3,685	6,078	37.7	1	320	320.0	12,200	12,200	4,000	4,000	8,200	29.2
5 to 5 3/8	3,620	688,734	190.3	27,251,134	7,528	11,584,180	3,200	4,328	42.5	4	551	137.8	53,700	13,425	15,700	3,925	5,500	32.8
5 1/2 to 5 7/8	759	151,459	175.2	6,373,720	8,398	2,429,986	3,202	5,196	38.1	1	50	50.0	5,000	5,000	2,000	2,000	3,000	40.0
6 to 6 3/8	3,514	532,531	151.5	21,025,228	5,983	8,526,702	2,426	3,557	40.6	4	264	66.0	34,700	8,675	23,500	5,875	2,800	67.7
6 1/2 to 6 7/8	171	25,327	148.1	1,388,462	8,120	528,993	3,094	5,026	38.1	1	24	24.0	1,000	1,000	500	500	500	50.0
7 to 7 7/8	645	95,117	147.5	3,717,183	5,763	1,262,078	1,957	3,806	34.0	5	203	40.6	22,000	4,400	3,225	645	3,755	14.7
8 to 9 7/8	687	104,003	155.9	3,384,680	5,074	1,064,534	1,596	3,478	31.5	1	203	40.6	22,000	4,400	3,225	645	3,755	14.7
10 and over	23	3,306	143.7	81,150	3,528	21,587	930	2,598	26.4	1	203	40.6	22,000	4,400	3,225	645	3,755	14.7
Rate not reported	262	37,242	142.1	1,387,140	5,294	601,767	2,297	2,998	45.4	1	203	40.6	22,000	4,400	3,225	645	3,755	14.7
Wyoming, total	3,500	2,171,733	620.5	28,007,868	8,002	10,354,867	2,959	5,044	37.0	8	2,061	257.6	51,395	6,424	20,826	2,603	3,821	40.5
Under 3 percent	23	21,810	948.3	201,770	8,773	59,607	2,592	6,181	29.5	1	400	400.0	5,000	5,000	1,116	1,116	3,884	23.3
3 to 3 3/8	38	16,643	438.0	355,280	9,349	130,549	3,436	5,913	36.7	1	3	3.0	4,500	4,500	2,700	2,700	1,800	80.0
3 1/2 to 3 7/8	106	89,073	840.3	1,172,080	11,057	370,295	3,493	7,564	31.6	3	1,467	489.0	27,045	9,015	12,800	4,267	4,748	47.3
4 to 4 3/8	333	281,667	845.8	3,571,944	10,727	1,358,401	4,079	6,647	38.0	1	400	400.0	5,000	5,000	1,116	1,116	3,884	23.3
4 1/2 to 4 7/8	265	212,803	803.0	2,446,609	9,232	853,844	3,222	6,010	34.9	1	3	3.0	4,500	4,500	2,700	2,700	1,800	80.0
5 to 5 3/8	1,137	733,740	645.3	8,781,209	7,723	3,295,718	2,899	4,825	37.5	3	1,467	489.0	27,045	9,015	12,800	4,267	4,748	47.3
5 1/2 to 5 7/8	319	196,590	616.3	2,701,041	8,467	1,005,871	3,147	5,320	37.2	1	400	400.0	5,000	5,000	1,116	1,116	3,884	23.3
6 to 6 3/8	668	304,352	455.6	5,098,164	7,632	2,065,154	3,092	4,540	40.5	2	183	91.5	13,500	6,750	3,760	1,880	4,870	27.9
6 1/2 to 6 7/8	25	26,771	1,070.8	197,400	7,896	95,770	3,831	4,065	48.5	1	183	91.5	13,500	6,750	3,760	1,880	4,870	27.9
7 to 7 7/8	194	84,712	436.7	1,438,764	7,416	521,559	2,688	4,728	36.3	1	8	8.0	1,350	1,350	450	450	900	33.3
8 to 9 7/8	315	180,914	574.3	1,726,105	5,480	462,038	1,467	4,013	26.8	1	8	8.0	1,350	1,350	450	450	900	33.3
10 and over	46	14,266	310.1	139,075	3,023	41,589	904	2,120	29.9	1	8	8.0	1,350	1,350	450	450	900	33.3
Rate not reported	31	8,392	270.7	178,447	5,756	96,492	3,113	2,644	54.1	1	8	8.0	1,350	1,350	450	450	900	33.3
Colorado, total	10,591	3,385,132	319.6	76,958,835	7,266	32,493,813	3,068	4,198	42.2	34	3,952	116.2	253,430	7,454	114,430	3,366	4,088	45.2
Under 3 percent	54	8,641	160.0	265,230	4,912	115,527	2,139	2,772	43.6	1	160	160.0	16,000	16,000	6,500	6,500	9,500	40.6
3 to 3 3/8	159	43,439	273.2	1,188,629	7,476	833,417	5,242	2,234	70.1	1	160	160.0	16,000	16,000	6,500	6,500	9,500	40.6
3 1/2 to 3 7/8	412	230,260	558.9	4,714,404	11,443	1,888,688	4,584	6,859	40.1	5	985	187.0	38,500	7,700	19,280	5,852	3,848	50.0
4 to 4 3/8	868	314,563	362.4	7,189,703	8,283	3,009,152	3,467	4,616	41.9	1	985	187.0	38,500	7,700	19,280	5,852	3,848	50.0
4 1/2 to 4 7/8	987	491,276	497.7	9,396,480	9,520	3,820,465	3,871	5,649	40.7	2	7	7.0	10,000	10,000	5,010	5,010	4,990	50.1
5 to 5 3/8	2,427	894,110	368.4	16,327,361	7,551	8,269,428	3,407	4,144	45.1	5	1,002	200.4	29,100	5,820	20,750	4,150	1,670	71.3
5 1/2 to 5 7/8	621	293,080	471.9	5,596,159	9,012	2,347,503	3,780	5,231	41.9	1	135	135.0	13,000	13,000	8,500	8,500	5,000	55.4
6 to 6 3/8	3,081	677,033	219.7	19,799,679	6,426	8,352,097	2,711	3,716	42.2	11	523	47.5	78,750	7,159	31,150	2,832	4,327	39.6
6 1/2 to 6 7/8	70	21,546	307.8	562,655	8,038	231,643	3,309	4,729	41.2	1	523	47.5	78,750	7,159	3			

FARM MORTGAGES AND FARM TAXES

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TABLE 32.—MORTGAGED FARMS CLASSIFIED BY RATE OF INTEREST—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT, FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, WITH SIMILAR DATA FOR FARMS OPERATED BY NONWHITE FULL OWNERS, BY DIVISIONS AND STATES, 1940—Continued

(Interest rate is that on first mortgage; amount of debt refers to total mortgage debt. Data for farms operated by white full owners may be obtained by subtraction)

DIVISION OR STATE AND RATE OF INTEREST ¹	FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT							FARMS OPERATED BY NONWHITE FULL OWNERS REPORTING AMOUNT OF MORTGAGE DEBT										
	Number	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dol- lars)	Ratio of debt to value (per- cent)	Num- ber	Land in farms (acres)		Value of land and buildings (dollars)		Mortgage debt (dollars)		Average equity per farm (dol- lars)	Ratio of debt to value (per- cent)
		Total	Average per farm	Amount	Average per farm	Amount	Average per farm				Total	Average per farm	Amount	Average per farm	Amount	Average per farm		
MOUNTAIN—Continued																		
Utah, total	8,558	1,564,479	187.2	55,123,478	6,597	22,324,139	2,672	3,925	40.5	33	2,751	83.4	291,400	8,830	144,476	4,378	4,452	49.7
Under 3 percent	45	10,285	95.2	191,462	4,255	105,170	2,357	1,918	54.9	1	8	8.0	5,000	5,000	2,250	2,750	45.0	
3 to 3 3/8	85	10,077	118.6	551,740	6,491	254,858	2,998	3,493	46.2	1	8	8.0	5,000	5,000	2,250	2,750	45.0	
3 1/2 to 3 7/8	558	87,865	158.0	4,716,470	8,485	1,870,432	3,564	5,119	39.7	2	178	89.0	29,000	14,500	14,000	7,000	48.3	
4 to 4 3/8	765	212,520	277.8	5,753,922	7,521	2,585,455	3,118	4,403	41.5	5	166	33.2	38,500	7,700	11,000	2,200	5,500	
4 1/2 to 4 7/8	898	185,613	182.2	7,116,292	7,925	3,044,574	3,590	4,534	42.8	6	432	72.0	42,500	7,050	17,268	2,878	4,172	
5 to 5 3/8	2,187	459,499	202.4	13,505,779	6,232	5,682,298	2,822	3,810	42.1	1	62	62.0	15,000	15,000	3,500	5,500	11,500	
5 1/2 to 5 7/8	756	135,952	179.8	6,078,512	8,040	2,599,801	3,459	4,601	42.8	1	62	62.0	15,000	15,000	3,500	5,500	11,500	
6 to 6 3/8	1,488	295,100	197.6	9,230,428	6,224	3,505,687	2,584	3,860	38.0	13	729	56.1	76,500	5,885	37,808	2,908	2,976	
6 1/2 to 6 7/8	96	18,775	195.6	661,003	6,885	272,027	2,834	4,052	41.2	3	755	251.7	78,000	26,000	55,000	18,533	7,667	
7 to 7 7/8	544	60,000	110.3	3,159,104	5,807	1,088,629	1,964	3,843	33.8	1	245	245.0	6,200	6,200	2,900	2,900	7,000	
8 to 9 7/8	740	121,566	164.3	3,205,444	4,332	1,126,863	1,523	2,809	35.2	1	245	245.0	6,200	6,200	2,900	2,900	7,000	
10 and over	57	4,120	72.3	181,530	3,185	44,447	780	2,405	24.5	1	178	178.0	900	900	750	750	150	
Rate not reported	164	14,107	86.0	771,792	4,708	364,138	2,220	2,486	47.2	1	178	178.0	900	900	750	750	150	
Nevada, total	998	647,575	722.7	14,468,486	18,146	5,625,460	6,278	9,867	38.9	2	322	161.0	35,000	17,500	8,080	4,040	13,460	
Under 3 percent	11	14,006	1,276.3	85,530	7,775	85,587	7,781	57	100.1	1	1	1.0	1,000	1,000	1,000	1,000	1,000	
3 to 3 3/8	10	3,566	356.6	101,000	10,100	71,900	7,190	2,910	71.2	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
3 1/2 to 3 7/8	49	48,879	997.5	1,431,950	29,223	491,958	10,040	19,184	54.4	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
4 to 4 3/8	73	83,423	868.8	1,099,800	15,063	517,098	7,084	7,980	47.0	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
4 1/2 to 4 7/8	57	86,761	1,522.1	1,370,315	24,041	546,139	9,581	14,459	59.9	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
5 to 5 3/8	289	164,392	611.1	3,850,644	14,315	1,499,610	5,575	8,740	38.9	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
5 1/2 to 5 7/8	88	56,335	640.2	1,877,100	21,331	645,792	7,339	13,992	34.4	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
6 to 6 3/8	209	159,904	765.1	3,044,422	14,567	1,312,058	6,278	8,289	43.1	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
6 1/2 to 6 7/8	8	7,221	902.6	218,500	27,312	77,000	9,625	17,688	35.2	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
7 to 7 7/8	48	19,701	410.4	656,106	13,669	169,476	3,531	10,138	25.8	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
8 to 9 7/8	57	20,044	351.6	504,588	8,852	151,582	2,659	6,193	30.0	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
10 and over	3	600	200.0	14,731	4,910	6,340	2,113	2,797	43.0	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
Rate not reported	14	2,743	195.9	212,000	15,143	50,922	3,637	11,506	24.0	1	162	162.0	5,000	5,000	2,080	2,080	2,920	
PACIFIC																		
Washington, total	26,686	2,502,149	93.8	159,764,748	5,987	59,412,140	2,189	3,798	56.6	113	8,561	75.8	608,931	5,389	196,355	1,738	3,651	32.2
Under 3 percent	215	17,712	82.4	880,970	4,098	364,744	1,696	2,401	41.4	2	85	42.5	6,000	3,000	1,450	725	2,275	
3 to 3 3/8	310	23,867	77.0	1,720,440	5,550	837,307	2,701	2,849	48.7	2	1,020	510.0	17,500	8,750	4,800	2,300	5,450	
3 1/2 to 3 7/8	1,102	149,586	135.7	10,689,695	9,700	3,593,786	3,261	6,439	39.6	6	190	31.7	40,100	6,683	9,320	1,553	6,130	
4 to 4 3/8	2,233	278,551	124.7	17,217,435	7,710	6,059,992	2,714	4,997	35.2	1	127	127.0	20,000	20,000	14,000	7,000	70.0	
4 1/2 to 4 7/8	2,609	354,220	135.8	23,390,052	8,965	8,292,537	3,178	5,787	35.5	12	3,142	261.8	97,100	8,092	27,100	2,256	5,833	
5 to 5 3/8	5,820	641,051	110.1	37,895,924	6,511	14,753,827	2,535	3,976	38.9	26	1,720	66.2	145,350	5,590	57,758	2,221	3,370	
5 1/2 to 5 7/8	1,254	158,052	126.0	10,139,663	8,086	3,671,510	2,928	5,158	36.2	1	40	40.0	6,000	6,000	3,200	2,800	53.3	
6 to 6 3/8	9,264	665,586	71.8	40,408,040	4,362	14,709,326	1,588	2,774	36.4	34	722	21.2	141,946	4,175	49,358	1,451	2,724	
6 1/2 to 6 7/8	156	13,184	84.5	1,066,635	6,837	397,695	2,549	4,288	37.3	1	14	14.0	2,000	2,000	800	800	40.0	
7 to 7 7/8	1,794	76,799	42.8	8,385,462	4,673	2,878,700	1,605	3,068	34.3	11	384	34.9	65,850	5,986	13,725	1,248	4,739	
8 to 9 7/8	1,574	82,712	60.2	5,698,011	4,147	1,988,133	1,447	2,700	34.9	11	575	52.3	47,585	4,308	8,674	789	3,519	
10 and over	91	6,332	69.6	227,477	2,500	65,870	724	1,776	29.0	2	49	24.5	1,700	850	445	222	628	
Rate not reported	464	34,497	74.3	2,046,946	4,412	798,713	1,721	2,690	59.0	4	493	125.2	18,000	4,500	5,965	1,491	3,029	
Oregon, total	19,532	3,591,566	183.9	138,176,280	7,074	46,464,712	2,481	4,593	55.1	124	17,650	142.3	677,372	5,463	224,734	1,812	3,650	
Under 3 percent	180	37,011	205.6	670,481	3,725	288,062	1,600	2,125	45.0	49	9,203	187.8	95,422	1,947	24,112	492	1,455	
3 to 3 3/8	235	31,289	133.1	1,606,252	6,855	744,016	3,166	3,669	46.3	4	208	52.0	7,800	1,950	1,650	412	1,338	
3 1/2 to 3 7/8	746	230,958	309.6	8,876,508	11,899	2,982,839	3,998	7,900	33.6	2	75	37.5	24,000	12,000	4,500	2,250	9,750	
4 to 4 3/8	2,058	397,601	193.2	17,204,774	8,360	5,810,189	2,823	5,537	33.8	6	777	129.5	36,250	6,042	13,700	2,283	3,758	
4 1/2 to 4 7/8	1,474	447,641	305.7	15,932,305	10,809	5,310,452	3,603	7,206	35.3	1	20	20.0	5,000	5,000	1,800	1,800	3,200	
5 to 5 3/8	4,184	839,935	200.7	33,990,262	8,124	12,474,463	2,981	5,142	36.7	11	1,781	161.9	113,270	10,297	45,538	4,140	6,157	
5 1/2 to 5 7/8	689	143,888	208.8	6,672,016	9,684	2,460,807	3,572	6,112	36.9	33	2,307	69.9	292,120	8,852	105,473	3,196	5,656	
6 to 6 3/8	7,652	1,092,916	142.8	41,290,748	5,396	14,658,394	1,916	3,480	35.5	6	484	80.7	52,800	8,800	15,775	2,829	6,171	
6 1/2 to 6 7/8	116	20,932	180.4	974,300	8,399	362,713	3,127	5,272	37.2	1	134	44.7	11,960	3,987	5,100	1,700	2,287	
7 to 7 7/8	1,046	162,302	155.2	5,684,335	5,434	1,711,506	1,636	3,798	30.8	3	134	44.7	11,960	3,987	5,100	1,700	2,287	
8 to 9 7/8	761	143,419	188.5	3,251,262	4,272	974,446	1,280	2,992	30.8	2	1,040	520.0	16,000	8,000	4,750	2,375	5,625	
10 and over	35	3,955	113.0	161,480	4,614	43,234	1,235	3,378	25.0	7	1,621	251.6	22,750	3,250	2,356	334	2,916	
Rate not reported	356	39,719	111.6	1,8,														