

FARM MORTGAGES AND FARM TAXES

TABLE 34.—NUMBER, ACREAGE, VALUE, AND MORTGAGE DEBT FOR FARMS OPERATED BY ALL FULL OWNERS, BY MORTGAGE STATUS, BY DIVISIONS AND STATES, 1935

(These data, relating to farm mortgage debt on Jan. 1, 1935, were prepared and released jointly in 1937 by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture. See text discussion)

DIVISION AND STATE	FARMS OPERATED BY ALL FULL OWNERS			FREE FROM MORTGAGE			MORTGAGED							
	Number	Land in farms (acres)	Value of land and buildings (dollars)	Number	Land in farms (acres)	Value of land and buildings (dollars)	Number	Per cent of total	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (per cent)
											Amount	Average per farm		
United States	3,210,224	390,977,830	14,824,644,795	1,940,117	209,110,182	7,486,239,284	1,270,107	39.6	181,887,688	7,338,405,511	3,882,364,000	2,899	2,879	50.2
GEOGRAPHIC DIVISIONS:														
New England	132,897	12,152,814	696,936,582	72,924	6,524,603	357,106,711	59,963	45.1	5,628,211	339,829,851	144,745,000	2,414	3,255	42.6
Middle Atlantic	301,745	25,255,123	1,427,259,145	185,647	14,693,137	793,847,940	118,098	39.1	10,561,986	635,611,205	305,095,000	2,583	2,782	48.2
East North Central	616,503	55,051,585	3,071,591,877	346,639	29,240,847	1,560,358,155	269,884	43.8	25,810,738	1,511,255,722	839,004,000	3,098	2,502	55.3
West North Central	470,826	77,508,728	5,215,207,035	253,527	33,951,384	1,350,787,557	237,299	50.4	43,555,384	1,884,419,478	1,082,000,000	4,602	3,555	58.6
South Atlantic	527,412	48,199,554	1,530,228,470	383,033	33,113,891	1,005,181,146	144,379	27.4	15,085,863	525,047,324	235,468,000	1,617	2,020	44.5
East South Central	440,243	42,037,065	1,021,312,060	302,640	27,573,046	849,079,277	137,605	31.2	14,464,019	372,232,785	180,445,000	1,311	1,394	48.5
West South Central	372,281	88,878,217	1,446,430,612	224,448	31,883,538	888,023,758	147,845	39.7	36,994,879	758,406,854	337,945,000	2,286	2,844	44.6
Mountain	147,657	40,119,545	704,362,110	88,685	21,498,750	301,418,031	58,972	39.9	18,620,795	402,964,079	182,465,000	3,094	5,739	45.3
Pacific	200,680	21,777,199	1,711,296,924	104,574	10,631,186	760,638,709	96,086	47.9	11,146,013	930,659,215	370,201,000	3,653	5,653	39.8
NEW ENGLAND:														
Maine	35,823	5,997,578	122,071,531	22,808	2,421,407	84,109,169	13,017	36.3	1,576,171	57,982,162	26,624,000	2,045	2,407	45.9
New Hampshire	14,435	1,579,644	50,928,242	8,922	969,765	30,094,561	5,513	39.2	609,879	20,835,681	9,891,000	1,576	2,203	41.7
Vermont	21,501	5,036,951	86,694,622	10,132	1,268,251	37,659,308	11,399	52.9	1,788,700	49,035,514	24,074,000	2,118	2,196	49.1
Massachusetts	30,159	1,739,529	192,923,674	14,295	869,145	95,794,125	15,865	52.6	870,354	97,129,749	42,686,000	2,691	3,432	45.9
Rhode Island	5,239	189,653	21,411,039	2,094	134,281	13,571,911	1,145	35.4	65,372	7,839,128	2,944,000	2,571	4,275	37.6
Connecticut	27,731	1,599,459	222,907,254	14,677	861,764	115,877,637	13,054	47.1	737,705	107,029,617	39,724,000	3,043	5,156	37.1
MIDDLE ATLANTIC:														
New York	133,746	12,875,171	684,118,817	75,263	6,815,255	357,998,015	59,483	43.7	6,059,916	328,120,802	153,326,000	2,622	2,955	47.0
New Jersey	22,007	1,176,945	158,084,821	11,027	584,153	71,562,246	10,980	49.9	592,692	84,502,575	37,875,000	3,431	4,265	44.6
Pennsylvania	145,992	11,203,307	587,075,507	97,357	7,293,729	364,087,679	49,635	33.3	3,909,378	222,987,828	114,094,000	2,346	2,239	51.2
EAST NORTH CENTRAL:														
Ohio	153,310	11,641,832	666,003,082	101,024	7,633,618	412,157,314	52,286	34.1	4,008,214	253,845,788	133,251,000	2,549	2,306	52.5
Indiana	106,047	8,687,395	445,645,971	60,017	4,620,799	228,236,557	46,030	43.4	4,066,596	215,409,414	107,666,000	2,339	2,341	50.0
Illinois	96,962	8,961,946	637,387,967	52,951	5,050,142	336,738,681	33,911	39.0	3,871,704	300,649,186	167,625,000	4,943	3,923	55.8
Michigan	132,786	11,024,567	506,251,441	75,281	6,052,660	271,669,079	57,505	43.3	4,971,307	236,582,362	118,491,000	2,061	2,054	50.1
Wisconsin	137,498	14,735,945	818,303,516	57,366	5,843,628	311,554,524	80,132	59.3	8,892,317	504,748,992	308,971,000	3,856	2,443	61.2
WEST NORTH CENTRAL:														
Minnesota	101,307	12,952,840	608,639,978	50,039	5,920,998	270,715,742	51,268	50.6	7,031,842	337,924,236	206,677,000	4,031	2,560	61.2
Iowa	86,951	11,333,475	878,639,967	39,684	4,377,556	323,575,218	48,287	55.5	6,955,919	555,064,749	358,574,000	7,450	4,050	64.8
Missouri	132,129	15,444,308	498,645,064	74,436	8,374,473	284,616,790	57,693	43.7	7,069,835	234,028,274	136,085,000	2,393	1,663	59.0
North Dakota	25,795	8,665,538	190,834,820	9,800	2,973,081	83,427,666	15,995	62.0	5,692,457	127,407,154	62,190,000	3,888	4,077	48.9
South Dakota	21,425	5,824,225	149,101,515	9,321	2,322,993	55,184,482	12,104	56.5	3,501,232	95,917,033	55,674,000	4,600	3,160	59.3
Nebraska	42,861	11,210,280	461,249,705	18,666	4,172,597	169,990,789	24,195	56.4	7,037,683	291,269,916	157,428,000	6,508	5,532	54.0
Kansas	60,358	12,076,062	428,095,986	32,581	5,809,666	203,286,870	27,777	46.0	6,266,396	224,809,116	112,379,000	4,046	4,048	50.0
SOUTH ATLANTIC:														
Delaware	6,164	437,872	25,939,041	3,842	261,208	14,267,006	2,322	37.7	176,664	11,672,033	5,602,000	2,499	2,528	49.7
Maryland	29,398	2,469,702	146,556,011	18,498	1,457,955	85,022,225	10,900	37.1	1,032,341	63,024,586	30,568,000	2,798	2,978	48.5
Dist. of Columbia	50	594	1,690,800	25	25	50	25	50.0						
Virginia	121,490	11,189,365	395,977,710	93,334	8,131,067	272,470,091	28,156	23.2	3,068,278	123,507,619	52,550,000	1,866	2,520	42.5
West Virginia	68,981	6,435,087	166,177,143	55,910	5,044,941	126,334,927	15,071	18.9	1,390,146	39,842,216	17,164,000	1,313	1,735	43.1
North Carolina	128,394	10,006,999	303,638,511	92,832	6,989,262	203,339,137	35,562	27.7	3,017,737	100,299,374	46,244,000	1,300	1,520	46.1
South Carolina	51,327	4,933,292	121,405,905	34,025	3,051,289	71,561,268	17,302	33.7	1,882,003	49,844,637	23,220,000	1,342	1,539	46.6
Georgia	75,857	9,601,759	178,362,670	50,183	6,007,732	103,393,294	25,674	33.8	3,594,027	71,969,376	35,803,000	1,395	1,409	49.7
Florida	45,751	3,094,884	193,660,679	34,364	2,170,217	128,793,196	11,367	24.8	924,667	64,687,483	22,119,000	1,946	3,763	34.1
EAST SOUTH CENTRAL:														
Kentucky	148,985	12,955,729	390,870,705	111,954	9,356,615	265,867,347	37,051	24.9	3,599,114	127,003,358	62,504,000	1,688	1,740	49.2
Tennessee	125,040	10,424,223	310,969,862	92,405	7,349,245	211,580,223	32,635	26.1	3,074,978	99,389,639	46,323,000	1,419	1,627	46.6
Alabama	81,624	8,627,787	157,824,776	49,177	5,127,987	88,123,263	32,453	39.8	3,499,800	69,701,513	33,745,000	1,040	1,108	48.4
Mississippi	84,594	10,029,326	161,646,717	49,130	5,739,199	85,508,444	35,464	41.9	4,290,127	76,138,273	37,873,000	1,068	1,079	49.7
WEST SOUTH CENTRAL:														
Arkansas	85,895	8,219,136	155,818,449	53,555	4,940,951	87,494,997	32,342	37.7	3,278,185	66,323,452	31,921,000	987	1,126	46.7
Louisiana	54,891	4,674,134	127,429,403	35,077	2,728,577	72,565,916	19,614	36.1	1,945,557	54,863,487	26,441,000	1,334	1,434	48.2
Oklahoma	58,796	8,557,566	230,163,326	31,890	3,898,910	99,755,065	27,106	46.1	4,658,656	130,408,261	59,971,000	2,212	2,599	46.0
Texas	172,709	47,427,381	933,019,454	104,128	20,315,100	428,207,780	68,581	39.7	27,112,281	504,811,654	219,612,000	3,202	4,159	43.5
MOUNTAIN:														
Montana	21,509	9,390,862	113,505,000	11,899	4,648,866	49,186,402	9,610	44.7	4,741,996	64,318,598	28,509,000	2,967	3,726	44.3
Idaho	26,016	4,156,388	147,945,395	11,968	1,725,602	50,042,426	14,048	54.0	2,430,786	97,902,969	45,950,000	3,271	3,698	46.9
Wyoming	8,202	4,355,749	45,448,182	4,351	2,091,929	17,199,326	3,851	47.0	2,263,620	28,248,856	11,417,000	2,965	4,371	40.4
Colorado	27,718	8,318,356	151,857,328	15,069	4,086,107	64,497,580	12,649	45.6	4,232,249	87,359,748	40,258,000	3,183	3,724	46.1
New Mexico	27,377	7,786,647	68,886,250	22,811	5,850,178	44,504,962	4,566	16.7	1,936,469	24,381,268	9,656,000	2,115	3,225	39.6
Arizona	13,102	1,522,797	46,027,706	9,712	942,567	26,083,344	5,390	25.9	580,230	27,944,362	11,566,000			