

FARM MORTGAGES AND FARM TAXES

TABLE 36.—MORTGAGED IRRIGATED FARMS OPERATED BY FULL OWNERS REPORTING AMOUNT OF DEBT—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT FOR FARMS WITH CROPLAND HARVESTED WHOLLY IRRIGATED, BY STATES, 1940

(Data for irrigated farms limited to 20 specified States)

STATE	SPECIFIED IRRIGATED FARMS OPERATED BY FULL OWNERS REPORTING AMOUNT OF DEBT						SPECIFIED IRRIGATED FARMS OPERATED BY FULL OWNERS OWNING NO ADDITIONAL LAND <sup>1</sup> AND REPORTING AMOUNT OF DEBT						No report as to other land owned (number)	RATE OF INTEREST ON FIRST MORTGAGE DEBT			
	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)			Average equity per farm (dollars)	Ratio of debt to value (percent)	Farms reporting	Average of the interest rates
				Amount	Average per farm						Amount	Average per farm					
Total, 20 States	86,651	10,157,517	709,000,426	259,825,785	3,899	6,741	38.6	52,524	7,465,370	526,020,224	196,011,105	3,752	6,283	37.3	6,745	65,497	5.4
Arizona	1,772	245,852	21,233,548	7,139,561	4,029	7,954	33.6	1,374	138,350	15,426,234	5,497,606	4,001	7,226	35.6	158	1,736	5.3
Arkansas	35	12,435	561,110	137,995	3,943	6,375	38.2	23	6,237	253,050	88,180	3,834	7,168	34.8	3	35	5.7
California	24,828	1,406,652	856,791,052	128,034,928	5,077	9,295	35.3	19,979	1,053,024	266,446,780	95,280,574	4,769	6,567	35.8	2,219	24,357	5.4
Colorado	6,208	1,481,284	51,128,598	21,721,546	3,499	4,737	42.5	4,711	1,028,268	36,573,396	15,597,471	3,311	4,453	42.6	740	6,111	5.6
Florida	602	47,355	3,973,957	3,073,486	5,105	11,463	30.8	410	37,041	6,534,047	2,275,059	5,544	10,393	34.8	44	594	5.3
Idaho	8,208	993,909	83,395,955	25,940,143	3,148	4,578	40.8	5,899	645,725	43,427,081	19,074,703	3,064	4,299	41.6	1,388	6,065	5.2
Kansas	131	27,887	1,192,423	422,355	3,224	5,878	35.4	89	12,622	621,185	206,527	2,993	6,010	35.2	33	128	5.5
Louisiana	237	45,211	2,051,560	795,374	3,348	5,224	39.1	118	20,018	870,555	377,827	3,202	4,176	43.4	26	236	5.9
Montana	2,569	816,284	21,584,250	8,518,740	3,316	5,001	39.9	2,048	647,588	16,341,214	6,603,953	3,226	4,857	39.9	270	2,548	5.3
Nebraska	512	100,294	5,478,018	2,012,607	3,951	6,788	36.7	372	67,209	3,797,458	1,410,966	3,793	6,415	37.2	33	507	5.1
Nevada	794	613,763	13,629,630	5,298,293	6,675	10,493	38.9	627	392,431	9,798,796	3,939,264	6,283	9,345	40.2	70	785	5.3
New Mexico	1,651	438,762	15,822,457	4,466,333	2,705	6,878	28.2	1,218	231,197	10,581,422	3,119,548	2,561	6,126	29.5	207	1,599	5.4
North Dakota	4	4,583	369,790	104,567	2,681	7,313	26.8	33	4,029	290,390	66,167	2,005	6,795	22.8	1	39	5.3
Oklahoma	18	818	148,290	59,994	3,333	4,905	40.5	11	764	91,240	37,285	3,350	4,905	40.9	1	18	6.1
Oregon	3,786	965,602	30,285,251	10,373,193	2,740	5,259	34.3	3,037	770,825	23,327,358	8,198,018	2,699	4,982	35.1	321	3,737	5.5
South Dakota	70	25,371	539,080	208,383	2,977	4,724	38.7	80	22,885	451,020	167,588	2,793	4,724	37.2	3	69	5.1
Texas	1,488	774,164	23,247,253	6,796,212	4,577	10,982	29.2	1,146	624,927	15,615,513	4,981,588	4,347	9,279	31.9	96	1,472	5.4
Utah	8,278	836,149	38,510,885	15,772,888	2,512	3,590	41.2	4,882	635,487	29,850,965	12,252,631	2,459	3,532	41.0	815	6,167	5.4
Washington	5,399	258,873	34,562,880	13,940,956	2,582	3,820	40.3	4,811	217,851	30,017,543	12,188,111	2,533	3,706	40.6	108	5,315	5.5
Wyoming	1,988	1,067,349	19,112,439	7,110,333	3,559	6,007	37.2	1,598	906,914	15,494,977	5,650,039	3,536	6,161	36.5	209	1,979	5.4

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item.

TABLE 37.—MORTGAGED IRRIGATED FARMS OPERATED BY PART OWNERS REPORTING AMOUNT OF DEBT—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT FOR FARMS WITH CROPLAND HARVESTED WHOLLY IRRIGATED, BY STATES, 1940

(Data for irrigated farms limited to 20 specified States)

STATE	SPECIFIED IRRIGATED FARMS OPERATED BY PART OWNERS REPORTING AMOUNT OF DEBT						SPECIFIED IRRIGATED FARMS OPERATED BY PART OWNERS OWNING NO ADDITIONAL LAND <sup>1</sup> AND REPORTING AMOUNT OF DEBT						No report as to other land owned (number)	RATE OF INTEREST ON FIRST MORTGAGE DEBT			
	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)		Average equity per farm (dollars)	Ratio of debt to value (percent)	Number	Land in farms (acres)	Value of land and buildings (dollars)	Mortgage debt (dollars)			Average equity per farm (dollars)	Ratio of debt to value (percent)	Farms reporting	Average of the interest rates
				Amount	Average per farm						Amount	Average per farm					
Total, 20 States	15,170	8,013,283	184,902,075	73,326,985	4,834	7,355	39.7	12,166	6,118,037	140,793,776	56,569,271	4,650	6,923	40.2	1,326	14,972	5.4
Arizona	647	223,020	11,461,109	4,321,440	6,679	11,035	37.7	519	188,025	8,702,490	3,255,843	6,273	10,495	37.4	49	636	5.3
Arkansas	9	1,224	35,150	14,250	1,583	2,322	40.5	5	664	21,600	9,900	1,980	4,458	3	9	6.2	
California	3,745	880,705	70,220,618	26,236,977	7,006	11,745	37.4	3,100	465,525	52,807,048	20,299,310	6,548	10,486	38.4	249	3,694	5.3
Colorado	1,739	956,518	15,382,352	6,046,657	3,937	4,908	44.5	1,351	674,986	11,230,017	5,095,951	3,772	4,540	45.4	165	1,724	5.6
Florida	79	7,159	1,135,074	427,699	5,414	8,954	37.7	55	5,779	693,644	298,884	5,434	7,177	43.1	6	77	5.7
Idaho	1,771	339,541	13,320,765	6,025,763	3,402	4,119	45.2	1,335	244,596	9,679,884	4,392,886	3,291	3,960	45.4	245	1,756	5.2
Kansas	75	18,836	575,936	258,680	3,449	4,230	44.9	51	11,913	423,350	181,880	3,566	4,734	43.0	14	75	5.3
Louisiana	136	31,681	1,527,447	704,946	5,185	6,048	46.2	80	17,127	739,042	372,342	4,654	4,584	50.4	11	134	5.8
Montana	1,047	1,268,733	13,042,656	5,471,973	5,226	7,231	42.0	830	1,012,968	10,216,445	4,329,896	5,217	7,092	42.4	87	1,040	5.3
Nebraska	197	77,308	1,955,956	748,305	4,002	6,458	38.3	150	68,947	1,552,764	587,180	3,914	6,437	37.8	16	182	5.1
Nevada	119	171,220	2,014,796	806,865	6,780	10,151	40.0	89	48,165	1,327,396	558,716	6,278	8,637	42.1	11	119	5.1
New Mexico	487	354,184	4,633,018	1,578,689	3,380	6,540	34.1	565	277,898	3,430,663	1,246,173	3,414	5,965	36.3	53	460	5.5
North Dakota	4	417	27,090	7,532	1,883	4,890	27.8	4	417	27,090	7,532	1,883	4,890	27.8	4	5	5.5
Oklahoma	3	8,960	64,750	28,000	9,338	12,250	43.2	2	7,700	39,150	20,000	10,000	9,575	51.1	3	4	4.7
Oregon	706	620,497	7,758,414	3,200,275	4,533	6,456	41.2	580	522,345	6,105,312	2,551,826	4,400	6,127	41.8	46	700	5.4
South Dakota	54	41,224	526,957	190,048	3,519	6,259	36.1	49	39,001	509,307	175,290	3,577	6,817	54.4	3	53	5.1
Texas	729	680,861	9,952,242	3,278,542	4,498	9,153	33.0	574	584,536	8,191,288	2,583,529	4,501	9,770	51.5	49	717	5.6
Utah	1,862	465,358	10,552,624	4,832,874	2,596	3,072	45.8	1,526	351,327	8,504,004	3,826,412	2,507	3,065	45.0	250	1,842	5.5
Washington	851	112,150	6,006,683	2,474,588	2,908	4,151	41.2	750	72,249	4,913,856	2,071,421	2,762	5,790	42.2	14	842	5.6
Wyoming	940	1,955,687	14,708,458	5,871,884	6,247	9,401	39.9	751	1,523,869	11,679,446	4,704,320	6,264	9,268	40.3	75	925	5.4

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item.