

TABLE 6.—NUMBER, ACREAGE, VALUE, AND AMOUNT OF DEBT FOR FARMS OPERATED BY ALL FULL OWNERS REPORTING AMOUNT OF DEBT, 1890 TO 1940, AND THOSE OWNING NO ADDITIONAL LAND, 1940 AND 1930; BY COLOR OF OPERATOR, 1940 AND 1930; WITH SIMILAR DATA FOR PART OWNERS, BY COLOR OF OPERATOR, 1940; FOR THE UNITED STATES

(Figures for divisions and States in tables 22 to 25)

COLOR, TENURE, AND CENSUS YEAR (For mortgaged farms reporting amount of mortgage debt)	Number of farms	LAND IN FARMS (ACRES)		VALUE OF LAND AND BUILDINGS (DOLLARS)			MORTGAGE DEBT (DOLLARS)			Average equity per farm (dollars)	Ratio of debt to value (percent)	
		Total	Average per farm	Amount	Average		Amount	Average				
					Per farm	Per acre		Per farm	Per acre			
REGARDLESS OF ADDITIONAL LAND OWNED												
Full owners	1940	1,181,025	168,798,524	141.2	7,371,108,016	6,241	44.19	3,138,010,536	2,657	19.81	3,584	42.6
	1930	1,148,737	168,760,755	147.3	10,307,732,037	8,987	61.08	4,050,176,439	3,561	24.18	5,436	39.6
	1925	1,128,207	172,182,216	152.6	10,790,244,351	9,564	62.87	4,517,258,889	4,004	26.24	5,580	41.9
	1920	1,193,047	(2)	(2)	13,775,500,013	11,546	(2)	4,003,787,192	3,558	(2)	8,190	29.1
	1910	1,008,511	(2)	(2)	6,330,236,951	6,289	(2)	1,726,172,851	1,715	(2)	4,574	27.3
	1890	668,957	(2)	(2)	3,054,923,165	3,444	(2)	1,085,995,960	1,224	(2)	2,220	35.5
White full owners	1940	1,141,809	163,843,515	143.5	7,289,431,317	6,384	44.49	3,105,627,468	2,720	18.95	3,664	42.6
	1930	1,101,914	165,272,388	150.0	10,197,703,880	9,255	61.70	4,039,324,460	3,686	24.44	5,589	39.6
Nonwhite full owners	1940	39,216	2,953,009	75.3	81,676,699	2,083	27.66	32,383,068	826	10.97	1,257	39.6
	1930	43,823	3,488,387	79.6	110,028,157	2,511	31.54	40,851,978	932	11.71	1,579	37.1
Part owners (owned portion only)	1940	517,378	89,416,434	281.7	2,260,514,054	7,122	25.28	1,060,406,527	3,341	11.86	3,781	46.9
White part owners	1940	308,371	86,852,737	288.1	2,244,612,323	7,279	25.26	1,054,120,540	3,418	11.86	3,661	47.0
Nonwhite part owners	1940	9,007	563,697	62.6	15,901,731	1,765	28.21	6,285,987	698	11.15	1,068	39.5
NO ADDITIONAL LAND OWNED*												
Full owners	1940	879,288	118,068,804	134.3	5,293,206,829	6,020	44.63	2,290,163,326	2,605	19.40	3,415	43.3
	1930	969,763	134,764,603	139.0	8,458,607,300	8,722	62.77	3,379,866,164	3,485	25.08	5,237	40.0
White full owners	1940	852,722	116,251,801	136.3	5,241,433,027	6,147	45.09	2,289,266,572	2,661	19.52	3,486	43.3
	1930	935,715	132,242,570	141.3	8,378,487,043	8,954	63.36	3,350,940,611	3,581	25.34	5,373	40.0
Nonwhite full owners	1940	28,566	1,815,003	68.3	51,773,802	1,949	28.53	20,896,754	787	11.51	1,162	40.4
	1930	34,048	2,522,033	74.1	80,120,287	2,353	31.77	28,925,553	850	11.47	1,503	36.1
Part owners (owned portion only)	1940	252,249	67,625,262	268.1	1,720,733,996	6,822	25.45	822,099,987	3,259	12.16	3,562	47.8
White part owners	1940	245,647	67,248,518	273.8	1,709,673,751	6,960	25.42	817,818,811	3,329	12.16	3,631	47.8
Nonwhite part owners	1940	6,602	378,746	57.4	11,060,245	1,875	29.20	4,281,166	648	11.30	1,027	38.7

*All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt.

†Not available.

‡Farm homes occupied by their owners. In the Census Reports for 1890, all owned farm homes without mortgage report were distributed between the two groups, "mortgaged" and "free from mortgage." For purposes of comparison, the number of these farm homes without mortgage report was deducted proportionately from the "mortgaged" and "free from mortgage" groups as published in the 1890 reports, leaving the figures approximately the same as originally reported. These adjusted figures are shown in the 1920 and subsequent Census Reports (see text discussion).

§Difference between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. For 1930, operators who did not report as to this item are included with those operators who reported that they owned no additional land.

TABLE 7.—NUMBER, ACREAGE, VALUE, AND AMOUNT OF MORTGAGE DEBT FOR FARMS OPERATED BY FULL OWNERS REPORTING AMOUNT OF DEBT AND INTEREST, 1940, 1930, AND 1920; BY COLOR OF OPERATOR, 1940 AND 1930; WITH SIMILAR DATA FOR PART OWNERS, BY COLOR OF OPERATOR, 1940; FOR THE UNITED STATES

(Figures for 1940 and 1930 for divisions and States in table 26)

COLOR, TENURE, AND CENSUS YEAR (For mortgaged farms reporting amount of debt and interest rate or charges)	Number of farms	LAND IN FARMS (ACRES)		VALUE OF LAND AND BUILDINGS (DOLLARS)			MORTGAGE DEBT (DOLLARS)			INTEREST CHARGES (DOLLARS)		Average of the interest rates ¹	Median interest rate
		Total	Average per farm	Amount	Average per farm	Average per acre	Amount	Average per farm	Average per acre	Amount	Average per farm		
Full owners:													
Interest on first mortgage	1940	1,157,107	164,438,049	142.1	7,261,904,259	6,276	44.16	3,091,413,257	2,672	19.80	152,058,285	1.31	5.30
Total charges on all mortgage debt	1930	1,107,664	164,019,151	148.1	10,047,830,810	9,071	61.26	3,968,037,508	3,582	24.19	242,763,088	2.19	26.12
Interest on all mortgage debt	1920	1,169,932	(3)	(3)	13,542,994,485	11,576	(3)	3,941,225,978	3,369	(3)	238,501,748	2.04	6.10
White full owners:													
Interest on first mortgage	1940	1,119,266	161,573,214	144.4	7,182,437,738	6,417	44.45	3,059,938,858	2,734	19.94	150,300,019	1.34	5.30
Total charges on all mortgage debt	1930	1,065,706	160,661,843	150.8	9,941,619,103	9,329	61.88	3,928,672,215	3,686	24.45	239,929,110	2.25	26.11
Nonwhite full owners:													
Interest on first mortgage	1940	37,841	2,864,835	75.7	79,466,521	2,100	27.74	31,474,399	832	10.99	1,758,266	46	6.10
Total charges on all mortgage debt	1930	41,958	3,367,308	80.0	106,211,707	2,531	31.64	39,365,283	938	11.73	2,833,978	68	27.20
Part owners (owned portion only):													
Interest on first mortgage	1940	513,595	88,649,832	282.7	2,239,762,694	7,142	25.27	1,050,431,660	3,350	11.85	51,172,442	1.63	5.20
White part owners (owned portion only):													
Interest on first mortgage	1940	304,843	88,096,706	289.0	2,224,074,661	7,296	25.25	1,044,244,919	3,426	11.85	50,808,572	1.67	5.10
Nonwhite part owners (owned portion only):													
Interest on first mortgage	1940	8,752	553,126	63.2	15,688,033	1,793	28.36	6,186,941	707	11.19	363,870	42	6.40

¹An arithmetic average of the interest rates reported. Weighted average rate of interest shown in table 8.

²Ratio of charges to debt.

³Not available.