

FARM MORTGAGES AND FARM TAXES

TABLE 10.—MORTGAGE DEBT BY VALUE OF FARM—NUMBER, ACREAGE, VALUE, AND AMOUNT OF MORTGAGE DEBT FOR FARMS OPERATED BY FULL OWNERS, CLASSIFIED BY MORTGAGE STATUS AND VALUE OF FARMS, FOR THE UNITED STATES: CENSUS OF 1930

(Data by mortgage status are for all full owners; and data for farms reporting amount of debt and charges are for full owners owning no other land. Data by value groups for divisions and States not published in the Census Reports)

| VALUE OF FARM        | FREE FROM MORTGAGE |                       |                                       |          |          | MORTGAGED       |                       |                                       |          |          | NO MORTGAGE REPORT |                       |                                       |          |          |
|----------------------|--------------------|-----------------------|---------------------------------------|----------|----------|-----------------|-----------------------|---------------------------------------|----------|----------|--------------------|-----------------------|---------------------------------------|----------|----------|
|                      | Number of farms    | Land in farms (acres) | Value of land and buildings (dollars) |          |          | Number of farms | Land in farms (acres) | Value of land and buildings (dollars) |          |          | Number of farms    | Land in farms (acres) | Value of land and buildings (dollars) |          |          |
|                      |                    |                       | Amount                                | Average  |          |                 |                       | Amount                                | Average  |          |                    |                       | Amount                                | Average  |          |
|                      |                    |                       |                                       | Per farm | Per acre |                 |                       |                                       | Per farm | Per acre |                    |                       |                                       | Per farm | Per acre |
| Total                | 1,569,178          | 178,137,860           | 9,817,804,482                         | 8,129    | 53.99    | 1,157,848       | 170,715,722           | 10,402,311,103                        | 8,994    | 60.93    | 184,618            | 23,596,081            | 1,103,552,366                         | 5,977    | 46.77    |
| Under \$2,500        | 542,751            | 33,725,830            | 706,555,570                           | 1,302    | 20.95    | 228,709         | 15,332,040            | 328,503,559                           | 1,436    | 21.43    | 79,151             | 4,585,632             | 91,518,297                            | 1,156    | 19.96    |
| \$2,500 to \$4,999   | 408,547            | 38,683,879            | 1,378,849,081                         | 3,370    | 37.53    | 275,837         | 25,243,496            | 951,095,758                           | 3,448    | 37.68    | 42,436             | 4,078,436             | 145,083,444                           | 3,419    | 35.57    |
| \$5,000 to \$7,499   | 242,139            | 27,050,341            | 1,401,440,411                         | 5,788    | 51.85    | 208,496         | 23,278,426            | 1,213,430,244                         | 5,876    | 52.13    | 23,646             | 2,739,757             | 137,109,830                           | 5,798    | 50.04    |
| \$7,500 to \$9,999   | 105,089            | 14,082,072            | 870,368,064                           | 8,284    | 61.81    | 110,213         | 14,972,952            | 915,939,888                           | 8,311    | 61.17    | 9,915              | 1,420,270             | 82,212,845                            | 8,292    | 57.89    |
| \$10,000 to \$14,999 | 132,020            | 21,218,598            | 1,486,806,362                         | 11,261   | 70.07    | 146,299         | 24,401,089            | 1,875,098,765                         | 11,450   | 68.65    | 13,609             | 2,512,039             | 152,761,736                           | 11,225   | 60.81    |
| \$15,000 to \$19,999 | 58,506             | 11,960,015            | 947,583,870                           | 16,196   | 79.23    | 73,527          | 15,510,459            | 1,199,814,805                         | 16,318   | 77.36    | 6,108              | 1,476,701             | 99,785,576                            | 16,173   | 66.90    |
| \$20,000 to \$24,999 | 31,516             | 7,836,209             | 668,365,446                           | 21,144   | 85.04    | 43,461          | 10,931,462            | 928,708,763                           | 21,369   | 84.96    | 3,577              | 1,090,558             | 75,884,149                            | 21,131   | 69.31    |
| \$25,000 to \$29,999 | 15,044             | 4,628,457             | 390,899,482                           | 25,984   | 84.49    | 21,146          | 6,587,430             | 553,214,676                           | 26,182   | 83.98    | 1,787              | 649,510               | 46,365,908                            | 25,946   | 71.39    |
| \$30,000 to \$34,999 | 10,991             | 3,751,827             | 339,803,651                           | 30,917   | 90.57    | 16,698          | 5,812,983             | 518,344,733                           | 31,062   | 89.17    | 1,293              | 603,060               | 40,222,548                            | 31,108   | 66.70    |
| \$35,000 to \$39,999 | 5,130              | 1,972,497             | 184,851,905                           | 36,034   | 93.71    | 8,504           | 3,526,503             | 307,619,040                           | 36,173   | 87.23    | 677                | 396,189               | 24,469,705                            | 36,144   | 61.76    |
| \$40,000 to \$44,999 | 4,763              | 2,000,190             | 193,974,109                           | 40,725   | 96.98    | 7,456           | 3,402,309             | 304,485,124                           | 40,837   | 89.49    | 590                | 382,150               | 24,114,903                            | 40,873   | 66.59    |
| \$45,000 to \$49,999 | 2,159              | 1,084,869             | 100,324,572                           | 46,468   | 94.23    | 3,858           | 2,007,494             | 179,879,960                           | 46,625   | 89.60    | 268                | 210,582               | 12,405,949                            | 46,291   | 58.91    |
| \$50,000 and over    | 10,533             | 12,185,478            | 951,782,179                           | 90,362   | 78.11    | 15,649          | 19,706,119            | 1,326,179,997                         | 84,745   | 87.29    | 1,561              | 3,471,197             | 172,917,486                           | 110,774  | 49.81    |

| VALUE OF FARM        | PERCENT DISTRIBUTION BY MORTGAGE STATUS |               |                             |                 |               |                             |                    |               |                             | PERCENT DISTRIBUTION BY VALUE GROUPS |               |                             |                 |               |                             |                    |               |                             |
|----------------------|---|---------------|-----------------------------|-----------------|---------------|-----------------------------|--------------------|---------------|-----------------------------|--------------------------------------|---------------|-----------------------------|-----------------|---------------|-----------------------------|--------------------|---------------|-----------------------------|
|                      | Free from mortgage                      |               |                             | Mortgaged       |               |                             | No mortgage report |               |                             | Free from mortgage                   |               |                             | Mortgaged       |               |                             | No mortgage report |               |                             |
|                      | Number of farms                         | Land in farms | Value of land and buildings | Number of farms | Land in farms | Value of land and buildings | Number of farms    | Land in farms | Value of land and buildings | Number of farms                      | Land in farms | Value of land and buildings | Number of farms | Land in farms | Value of land and buildings | Number of farms    | Land in farms | Value of land and buildings |
| Total                | 55.9                                    | 47.8          | 45.5                        | 39.8            | 45.8          | 49.2                        | 6.3                | 6.3           | 5.2                         | 100.0                                | 100.0         | 100.0                       | 100.0           | 100.0         | 100.0                       | 100.0              | 100.0         |                             |
| Under \$2,500        | 65.8                                    | 62.9          | 62.7                        | 26.9            | 28.6          | 29.2                        | 9.3                | 8.5           | 8.1                         | 34.6                                 | 18.9          | 7.3                         | 19.8            | 9.0           | 3.2                         | 42.9               | 19.4          | 8.3                         |
| \$2,500 to \$4,999   | 56.2                                    | 55.6          | 55.7                        | 38.0            | 38.2          | 38.5                        | 5.8                | 6.2           | 5.9                         | 26.0                                 | 20.6          | 14.3                        | 23.8            | 14.8          | 9.1                         | 23.0               | 17.3          | 13.1                        |
| \$5,000 to \$7,499   | 51.3                                    | 51.0          | 50.9                        | 45.7            | 43.9          | 44.1                        | 5.0                | 5.2           | 5.0                         | 15.4                                 | 15.2          | 14.6                        | 17.8            | 15.6          | 11.7                        | 12.8               | 11.6          | 12.4                        |
| \$7,500 to \$9,999   | 46.7                                    | 46.2          | 46.6                        | 48.9            | 49.1          | 49.0                        | 4.4                | 4.7           | 4.4                         | 6.7                                  | 7.9           | 9.0                         | 9.5             | 8.8           | 6.8                         | 5.4                | 6.0           | 7.4                         |
| \$10,000 to \$14,999 | 45.2                                    | 44.1          | 44.9                        | 50.1            | 50.7          | 50.5                        | 4.7                | 5.2           | 4.6                         | 8.4                                  | 11.9          | 15.5                        | 12.6            | 14.3          | 16.1                        | 7.4                | 10.6          | 15.8                        |
| \$15,000 to \$19,999 | 42.4                                    | 41.3          | 42.2                        | 53.2            | 53.6          | 53.4                        | 4.4                | 5.1           | 4.4                         | 3.7                                  | 6.7           | 9.9                         | 6.4             | 9.1           | 11.5                        | 3.3                | 6.3           | 9.0                         |
| \$20,000 to \$24,999 | 40.1                                    | 39.5          | 39.9                        | 55.3            | 55.0          | 55.6                        | 4.6                | 5.5           | 4.5                         | 2.0                                  | 4.4           | 6.9                         | 3.8             | 6.4           | 8.9                         | 1.9                | 4.6           | 6.8                         |
| \$25,000 to \$29,999 | 39.6                                    | 39.0          | 39.5                        | 55.7            | 55.5          | 55.9                        | 4.7                | 5.5           | 4.7                         | 1.0                                  | 2.6           | 4.1                         | 1.8             | 3.9           | 5.3                         | 1.0                | 2.8           | 4.2                         |
| \$30,000 to \$34,999 | 37.9                                    | 36.9          | 37.8                        | 57.6            | 57.2          | 57.7                        | 4.5                | 5.9           | 4.5                         | 0.7                                  | 2.1           | 3.5                         | 1.4             | 3.4           | 5.0                         | 0.7                | 2.6           | 3.6                         |
| \$35,000 to \$39,999 | 35.8                                    | 35.5          | 35.8                        | 59.4            | 59.8          | 59.5                        | 4.7                | 6.7           | 4.7                         | 0.3                                  | 1.1           | 1.9                         | 0.7             | 2.1           | 3.0                         | 0.4                | 1.7           | 2.2                         |
| \$40,000 to \$44,999 | 37.2                                    | 34.7          | 37.1                        | 68.2            | 59.0          | 58.3                        | 4.6                | 6.3           | 4.6                         | 0.3                                  | 1.1           | 2.0                         | 0.6             | 2.0           | 2.9                         | 0.3                | 1.5           | 2.2                         |
| \$45,000 to \$49,999 | 34.4                                    | 32.4          | 34.3                        | 61.4            | 61.2          | 61.5                        | 4.3                | 6.4           | 4.2                         | 0.1                                  | 0.6           | 1.0                         | 0.3             | 1.2           | 1.7                         | 0.1                | 0.9           | 1.1                         |
| \$50,000 and over    | 38.0                                    | 34.5          | 38.8                        | 56.4            | 55.7          | 54.1                        | 5.6                | 9.8           | 7.1                         | 0.7                                  | 6.8           | 9.9                         | 1.4             | 11.5          | 12.7                        | 0.8                | 14.7          | 15.7                        |

| VALUE OF FARM        | FULL OWNERS OWNING NO ADDITIONAL LAND AND REPORTING AMOUNT OF DEBT AND CHARGES |                       |                                       |          |          |                         |                  |                 |                                  |                                    |                         |                                      |                             |               |         |  |
|----------------------|--|-----------------------|---------------------------------------|----------|----------|-------------------------|------------------|-----------------|----------------------------------|------------------------------------|-------------------------|--------------------------------------|-----------------------------|---------------|---------|--|
|                      | Number of farms  | Land in farms (acres) | Value of land and buildings (dollars) |          |          | Mortgage debt (dollars) |                  |                 | Ratio of debt to value (percent) | Ratio of charges to debt (percent) | Total charges (dollars) | Percent distribution by value groups |                             |               |         |  |
|                      |  |                       | Amount                                | Average  |          | Amount                  | Average per farm | Number of farms |                                  |                                    |                         | Land in farms                        | Value of land and buildings | Mortgage debt | Charges |  |
|                      |  |                       |                                       | Per farm | Per acre |                         |                  |                 |                                  |                                    |                         |                                      |                             |               |         |  |
| Total                | 956,917  | 130,868,779           | 8,239,235,642                         | 8,794    | 62.96    | 3,284,483,876           | 3,506            | 39.9            | 6.10                             | 200,248,412                        | 100.0                   | 100.0                                | 100.0                       | 100.0         | 100.0   |  |
| Under \$2,500        | 177,427  | 11,753,365            | 254,452,225                           | 1,434    | 21.65    | 117,830,900             | 664              | 46.3            | 6.92                             | 8,153,449                          | 18.9                    | 9.0                                  | 3.1                         | 3.6           | 4.1     |  |
| \$2,500 to \$4,999   | 221,575  | 19,994,088            | 765,213,769                           | 3,454    | 38.27    | 333,076,716             | 1,503            | 43.5            | 6.47                             | 21,555,917                         | 25.6                    | 15.3                                 | 9.3                         | 10.1          | 10.8    |  |
| \$5,000 to \$7,499   | 172,157  | 18,977,588            | 1,011,770,002                         | 5,877    | 53.31    | 435,785,705             | 2,531            | 43.1            | 6.23                             | 27,159,151                         | 18.4                    | 14.5                                 | 12.3                        | 13.3          | 13.6    |  |
| \$7,500 to \$9,999   | 92,205   | 12,173,916            | 766,439,977                           | 8,312    | 62.96    | 354,046,738             | 3,623            | 43.6            | 6.08                             | 20,317,249                         | 9.8                     | 9.3                                  | 9.3                         | 10.2          | 10.1    |  |
| \$10,000 to \$14,999 | 128,131  | 19,828,820            | 1,406,851,121                         | 11,426   | 70.95    | 595,725,509             | 4,838            | 42.3            | 5.96                             | 35,643,782                         | 13.1                    | 15.2                                 | 17.1                        | 16.1          | 17.8    |  |
| \$15,000 to \$19,999 | 60,758   | 12,307,846            | 989,192,925                           | 16,286   | 80.37    | 402,089,987             | 6,620            | 40.6            | 5.92                             | 23,809,340                         | 6.5                     | 9.4                                  | 12.0                        | 12.2          | 11.9    |  |
| \$20,000 to \$24,999 | 34,922   | 8,454,335             | 745,417,304                           | 21,345   | 88.17    | 299,527,271             | 8,577            | 40.2            | 5.87                             | 17,374,332                         | 3.7                     | 6.5                                  | 9.0                         | 9.1           | 8.8     |  |
| \$25,000 to \$29,999 | 16,601   | 4,884,712             | 433,684,349                           | 26,124   | 88.78    | 162,860,872             | 9,812            | 37.6            | 5.91                             | 9,628,844                          | 1.8                     | 3.7                                  | 5.3                         | 5.0           | 4.8     |  |
| \$30,000 to \$34,999 | 12,882   | 4,369,985             | 399,790,964                           | 31,035   | 91.49    | 148,525,166             | 11,530           | 37.2            | 5.88                             | 8,734,524                          | 1.4                     | 3.3                                  | 4.9                         | 4.5           | 4.4     |  |
| \$35,000 to \$39,999 | 6,362  | 2,548,287             | 229,787,434                           | 36,119   | 90.17    | 82,298,176              | 12,936           | 35.8            | 5.91                             | 4,860,543                          | 0.7                     | 1.9                                  | 2.8                         | 2.5           | 2.4     |  |
| \$40,000 to \$44,999 | 5,499  | 2,414,879             | 224,682,353                           | 40,855   | 93.04    | 77,764,754              | 14,142           | 34.6            | 5.95                             | 4,623,240                          | 0.6                     | 1.8                                  | 2.7                         | 2.4           | 2.3     |  |
| \$45,000 to \$49,999 | 2,708  | 1,303,925             | 126,114,789                           | 46,571   | 96.72    | 44,240,995              | 16,337           | 35.1            | 5.88                             | 2,600,364                          | 0.3                     | 1.0                                  | 1.5                         | 1.3           | 1.3     |  |
| \$50,000 and over    | 10,709   | 11,887,233            | 885,858,430                           | 82,721   | 74.71    | 250,695,287             | 23,410           | 28.3            | 6.22                             | 15,587,877                         | 1.1                     | 9.1                                  | 10.8                        | 7.6           | 7.8     |  |