

CENSUS OF AGRICULTURE—GEORGIA

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	85,181	79,802	88,680	102,123	98,628	50,716	(3)
Reported free from mortgage.....number...	46,632	46,478	(3)	64,061	78,004	28,898	(3)
Reported mortgaged.....number...	30,547	26,417	24,083	23,135	18,257	19,049	(3)
Proportion mortgaged.....percent...	35.9	31.9	27.2	22.7	18.5	37.6	(3)
No mortgage report.....number...	8,002	7,906	(3)	14,927	2,367	2,769	(3)
Farms operated by full owners.....number...	76,103	70,596	81,108	94,575	88,768	44,568	(3)
Reported free from mortgage.....number...	41,873	41,618	(3)	60,170	(3)	25,528	27,595
All land in farms.....acres...	4,964,296	4,754,116	(3)	(3)	(3)	2,588,079	2,861,588
Average per farm.....acres...	118.6	114.2	(3)	(3)	(3)	101.4	103.7
Value of farms (land and buildings).....dollars...	103,284,547	117,220,519	(3)	(3)	(3)	52,366,312	66,871,078
Average value per farm.....dollars...	2,467	2,817	(3)	(3)	(3)	2,051	2,423
Reported mortgaged.....number...	27,045	22,380	22,024	21,693	(3)	16,652	14,325
Proportion mortgaged.....percent...	35.3	31.7	27.2	22.9	(3)	37.4	(3)
With amount of debt reported.....number...	26,609	21,982	22,024	20,797	13,839	16,419	14,142
All land in farms.....acres...	4,097,276	3,132,674	3,598,067	(3)	(3)	2,171,361	1,801,730
Average per farm.....acres...	154.0	142.4	162.9	(3)	(3)	132.2	127.4
Value of farms (land and buildings).....dollars...	93,534,704	89,401,885	122,227,863	124,579,125	37,526,424	50,786,776	50,855,824
Average value per farm.....dollars...	3,515	4,065	5,550	6,990	2,712	3,093	3,596
Amount of mortgage.....dollars...	36,865,471	35,624,273	51,076,188	37,671,385	10,988,409	19,935,525	19,122,613
Average equity per farm.....dollars...	2,129	2,445	3,231	4,179	1,918	1,879	2,244
Average debt per farm.....dollars...	1,386	1,620	2,319	1,811	794	1,214	1,352
Ratio of debt to value.....percent...	39.4	39.8	41.8	30.2	29.3	39.3	37.6
No mortgage report.....number...	7,185	6,598	(3)	12,712	(3)	2,388	(3)
Farms operated by part owners.....number...	9,078	9,206	7,572	7,548	9,860	6,148	(3)
Reported free from mortgage.....number...	4,759	4,861	(3)	3,891	(3)	3,370	(3)
All land in farms.....acres...	701,372	(3)	(3)	(3)	(3)	414,560	(3)
Average per farm.....acres...	147.4	(3)	(3)	(3)	(3)	128.0	(3)
Portion owned.....acres...	394,693	(3)	(3)	(3)	(3)	228,606	(3)
Average per farm.....acres...	82.9	(3)	(3)	(3)	(3)	67.8	(3)
Value of farms (land and buildings), total.....dollars...	13,158,114	(3)	(3)	(3)	(3)	7,988,695	(3)
Portion owned.....dollars...	8,564,959	(3)	(3)	(3)	(3)	5,148,213	(3)
Average value per farm.....dollars...	1,800	(3)	(3)	(3)	(3)	1,528	(3)
Reported mortgaged.....number...	3,502	3,037	2,059	1,442	(3)	2,397	(3)
Proportion mortgaged.....percent...	38.6	33.0	27.2	19.1	(3)	39.0	(3)
With amount of debt reported.....number...	3,462	(3)	(3)	(3)	(3)	2,370	(3)
All land in farms.....acres...	796,233	(3)	(3)	(3)	(3)	470,974	(3)
Average per farm.....acres...	230.0	(3)	(3)	(3)	(3)	198.7	(3)
Portion owned.....acres...	492,539	(3)	(3)	(3)	(3)	279,428	(3)
Average per farm.....acres...	142.3	(3)	(3)	(3)	(3)	117.9	(3)
Value of farms (land and buildings), total.....dollars...	17,121,363	(3)	(3)	(3)	(3)	10,287,978	(3)
Portion owned.....dollars...	11,952,959	(3)	(3)	(3)	(3)	6,917,611	(3)
Average value per farm.....dollars...	3,453	(3)	(3)	(3)	(3)	2,919	(3)
Amount of mortgage on portion owned.....dollars...	4,615,285	(3)	(3)	(3)	(3)	2,657,580	(3)
Average equity per farm.....dollars...	2,119	(3)	(3)	(3)	(3)	1,797	(3)
Average debt per farm.....dollars...	1,333	(3)	(3)	(3)	(3)	1,121	(3)
Ratio of debt to value of portion owned.....percent...	38.6	(3)	(3)	(3)	(3)	38.4	(3)
No mortgage report.....number...	817	1,308	(3)	2,215	(3)	381	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	58.6	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61.0	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61.6	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	33.2	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	67.7	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	70.8	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	68.4	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	46.6	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	76,103	70,596	81,108	94,575	88,768	44,568	(3)
Reported free from mortgage.....number...	41,873	41,618	(3)	72,882	(3)	25,528	(3)
Under 25 years.....number...	711	759	(3)	2,169	(3)	510	(3)
25 to 34 years.....number...	3,867	3,658	(3)	9,757	(3)	2,783	(3)
35 to 44 years.....number...	6,965	7,501	(3)	16,645	(3)	4,656	(3)
45 to 54 years.....number...	9,984	10,782	(3)	18,095	(3)	6,181	(3)
55 to 64 years.....number...	9,742	9,825	(3)	15,047	(3)	5,601	(3)
65 years and over.....number...	9,073	8,245	(3)	10,239	(3)	4,965	(3)
Age not reported.....number...	1,531	848	(3)	930	(3)	832	(3)
Average age.....years...	52.7	(3)	(3)	(3)	(3)	51.4	(3)
Reported mortgaged.....number...	27,045	22,380	22,024	21,693	(3)	16,652	(3)
Under 25 years.....number...	381	374	(3)	815	(3)	271	(3)
25 to 34 years.....number...	3,225	2,402	(3)	4,537	(3)	2,196	(3)
35 to 44 years.....number...	5,598	5,187	(3)	6,229	(3)	3,714	(3)
45 to 54 years.....number...	7,555	6,634	(3)	5,463	(3)	4,658	(3)
55 to 64 years.....number...	5,883	4,856	(3)	3,137	(3)	3,419	(3)
65 years and over.....number...	3,504	2,491	(3)	1,283	(3)	1,904	(3)
Age not reported.....number...	899	436	(3)	229	(3)	490	(3)
Average age.....years...	48.6	(3)	(3)	(3)	(3)	48.6	(3)
All part owners.....number...	9,078	9,206	7,572	7,548	9,860	6,148	(3)
Reported free from mortgage.....number...	4,759	4,861	(3)	3,891	(3)	3,370	(3)
Under 25 years.....number...	90	(3)	(3)	(3)	(3)	75	(3)
25 to 34 years.....number...	574	(3)	(3)	(3)	(3)	438	(3)
35 to 44 years.....number...	1,134	(3)	(3)	(3)	(3)	809	(3)
45 to 54 years.....number...	1,247	(3)	(3)	(3)	(3)	888	(3)
55 to 64 years.....number...	983	(3)	(3)	(3)	(3)	682	(3)
65 years and over.....number...	535	(3)	(3)	(3)	(3)	357	(3)
Age not reported.....number...	196	(3)	(3)	(3)	(3)	121	(3)
Average age.....years...	48.6	(3)	(3)	(3)	(3)	48.1	(3)
Reported mortgaged.....number...	3,502	3,037	2,059	1,442	(3)	2,397	(3)
Under 25 years.....number...	45	(3)	(3)	(3)	(3)	35	(3)
25 to 34 years.....number...	424	(3)	(3)	(3)	(3)	302	(3)
35 to 44 years.....number...	886	(3)	(3)	(3)	(3)	634	(3)
45 to 54 years.....number...	1,034	(3)	(3)	(3)	(3)	703	(3)
55 to 64 years.....number...	694	(3)	(3)	(3)	(3)	455	(3)
65 years and over.....number...	296	(3)	(3)	(3)	(3)	181	(3)
Age not reported.....number...	133	(3)	(3)	(3)	(3)	87	(3)
Average age.....years...	47.8	(3)	(3)	(3)	(3)	47.3	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.