

CENSUS OF AGRICULTURE—ILLINOIS

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	119,830	119,892	129,074	132,574	145,107	60,329	(3)
Reported free from mortgage.....number...	62,661	62,990	(3)	68,892	86,713	42,245	(3)
Reported mortgaged.....number...	47,958	49,459	45,814	51,039	55,792	34,832	(3)
Proportion mortgaged.....percent...	40.0	41.3	35.5	38.5	38.4	43.4	(3)
No mortgage report.....number...	9,211	7,443	(3)	12,643	2,602	3,252	(3)
Farms operated by full owners.....number...	87,004	85,069	96,200	100,903	107,300	55,620	(3)
Reported free from mortgage.....number...	47,034	47,007	(3)	54,787	(3)	30,240	35,775
All land in farms.....acres...	4,450,434	4,695,449	(3)	(3)	(3)	2,828,932	3,551,634
Average per farm.....acres...	94.6	99.9	(3)	(3)	(3)	93.5	99.3
Value of farms (land and buildings).....dollars...	324,670,819	457,477,966	(3)	(3)	(3)	194,445,659	333,254,337
Average value per farm.....dollars...	6,903	9,732	(3)	(3)	(3)	6,430	9,315
Reported mortgaged.....number...	32,696	32,596	31,354	37,249	(3)	22,988	27,719
Proportion mortgaged.....percent...	37.6	38.3	32.6	36.9	(3)	41.3	(3)
With amount of debt reported.....number...	32,117	32,226	31,354	36,663	36,938	22,651	27,468
All land in farms.....acres...	3,936,557	3,940,740	3,848,741	(3)	(3)	2,726,048	3,259,753
Average per farm.....acres...	122.6	122.3	122.8	(3)	(3)	120.4	118.7
Value of farms (land and buildings).....dollars...	350,866,473	454,763,994	535,833,037	775,394,569	454,857,222	238,548,193	368,345,328
Average value per farm.....dollars...	10,925	14,112	17,090	21,149	12,314	10,531	13,410
Amount of mortgage.....dollars...	149,566,970	199,229,141	218,543,788	197,211,841	115,799,646	103,339,779	162,097,790
Average equity per farm.....dollars...	6,268	7,930	10,120	15,770	9,179	5,969	7,509
Average debt per farm.....dollars...	4,657	6,182	6,970	5,379	3,135	4,562	5,901
Ratio of debt to value.....percent...	42.6	43.8	40.8	25.4	25.5	43.3	44.0
No mortgage report.....number...	7,274	5,466	(3)	8,867	(3)	2,392	(3)
Farms operated by part owners.....number...	32,826	34,823	32,874	31,671	37,807	24,709	(3)
Reported free from mortgage.....number...	15,627	15,983	(3)	14,105	(3)	12,005	(3)
All land in farms.....acres...	2,784,572	(3)	(3)	(3)	(3)	2,067,697	(3)
Average per farm.....acres...	178.2	(3)	(3)	(3)	(3)	172.2	(3)
Portion owned.....acres...	1,396,452	(3)	(3)	(3)	(3)	1,029,459	(3)
Average per farm.....acres...	89.4	(3)	(3)	(3)	(3)	85.8	(3)
Value of farms (land and buildings), total.....dollars...	181,191,830	(3)	(3)	(3)	(3)	130,039,822	(3)
Portion owned.....dollars...	95,765,016	(3)	(3)	(3)	(3)	68,639,143	(3)
Average per farm.....dollars...	6,128	(3)	(3)	(3)	(3)	5,718	(3)
Reported mortgaged.....number...	15,262	16,863	14,460	13,790	(3)	11,844	(3)
Proportion mortgaged.....percent...	46.5	48.4	44.0	43.5	(3)	47.9	(3)
With amount of debt reported.....number...	15,097	(3)	(3)	(3)	(3)	11,730	(3)
All land in farms.....acres...	3,373,645	(3)	(3)	(3)	(3)	2,541,169	(3)
Average per farm.....acres...	223.5	(3)	(3)	(3)	(3)	216.6	(3)
Portion owned.....acres...	1,715,074	(3)	(3)	(3)	(3)	1,280,144	(3)
Average per farm.....acres...	113.6	(3)	(3)	(3)	(3)	109.1	(3)
Value of farms (land and buildings), total.....dollars...	276,188,752	(3)	(3)	(3)	(3)	205,593,529	(3)
Portion owned.....dollars...	149,082,410	(3)	(3)	(3)	(3)	109,942,426	(3)
Average value per farm.....dollars...	9,875	(3)	(3)	(3)	(3)	9,373	(3)
Amount of mortgage on portion owned.....dollars...	66,727,767	(3)	(3)	(3)	(3)	49,269,390	(3)
Average equity per farm.....dollars...	5,455	(3)	(3)	(3)	(3)	5,172	(3)
Average debt per farm.....dollars...	4,420	(3)	(3)	(3)	(3)	4,200	(3)
Ratio of debt to value of portion owned.....percent...	44.8	(3)	(3)	(3)	(3)	44.8	(3)
No mortgage report.....number...	1,937	1,877	(3)	3,776	(3)	860	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	63.9	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	64.3	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	70.3	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	32.9	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75.3	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	76.8	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	77.6	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44.4	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	87,004	85,069	96,200	100,903	107,300	55,620	(3)
Reported free from mortgage.....number...	47,034	47,007	(3)	63,654	(3)	30,240	(3)
Under 25 years.....number...	324	227	(3)	803	(3)	294	(3)
25 to 34 years.....number...	2,243	1,988	(3)	3,853	(3)	1,725	(3)
35 to 44 years.....number...	5,780	5,976	(3)	9,900	(3)	4,209	(3)
45 to 54 years.....number...	10,288	10,641	(3)	17,667	(3)	7,165	(3)
55 to 64 years.....number...	12,448	13,649	(3)	18,110	(3)	7,939	(3)
65 years and over.....number...	14,133	12,957	(3)	12,234	(3)	7,965	(3)
Age not reported.....number...	1,818	1,569	(3)	1,087	(3)	1,003	(3)
Average age.....years...	56.9	(3)	(3)	(3)	(3)	55.5	(3)
Reported mortgaged.....number...	32,696	32,596	31,354	37,249	(3)	22,988	(3)
Under 25 years.....number...	180	211	(3)	532	(3)	139	(3)
25 to 34 years.....number...	2,216	2,358	(3)	5,001	(3)	1,686	(3)
35 to 44 years.....number...	5,601	6,834	(3)	10,077	(3)	4,129	(3)
45 to 54 years.....number...	9,084	9,513	(3)	11,400	(3)	6,660	(3)
55 to 64 years.....number...	8,601	8,317	(3)	7,015	(3)	5,981	(3)
65 years and over.....number...	5,853	4,353	(3)	2,734	(3)	3,634	(3)
Age not reported.....number...	1,161	1,010	(3)	490	(3)	759	(3)
Average age.....years...	52.9	(3)	(3)	(3)	(3)	52.1	(3)
All part owners.....number...	32,826	34,823	32,874	31,671	37,807	24,709	(3)
Reported free from mortgage.....number...	15,627	15,983	(3)	14,105	(3)	12,005	(3)
Under 25 years.....number...	138	(3)	(3)	(3)	(3)	116	(3)
25 to 34 years.....number...	1,210	(3)	(3)	(3)	(3)	986	(3)
35 to 44 years.....number...	3,262	(3)	(3)	(3)	(3)	2,611	(3)
45 to 54 years.....number...	4,982	(3)	(3)	(3)	(3)	3,855	(3)
55 to 64 years.....number...	3,699	(3)	(3)	(3)	(3)	2,760	(3)
65 years and over.....number...	1,776	(3)	(3)	(3)	(3)	1,284	(3)
Age not reported.....number...	540	(3)	(3)	(3)	(3)	393	(3)
Average age.....years...	50.4	(3)	(3)	(3)	(3)	49.9	(3)
Reported mortgaged.....number...	15,262	16,863	14,460	13,790	(3)	11,844	(3)
Under 25 years.....number...	91	(3)	(3)	(3)	(3)	76	(3)
25 to 34 years.....number...	1,203	(3)	(3)	(3)	(3)	975	(3)
35 to 44 years.....number...	3,338	(3)	(3)	(3)	(3)	2,655	(3)
45 to 54 years.....number...	5,132	(3)	(3)	(3)	(3)	3,995	(3)
55 to 64 years.....number...	3,568	(3)	(3)	(3)	(3)	2,710	(3)
65 years and over.....number...	1,335	(3)	(3)	(3)	(3)	995	(3)
Age not reported.....number...	595	(3)	(3)	(3)	(3)	438	(3)
Average age.....years...	49.8	(3)	(3)	(3)	(3)	49.5	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.