

CENSUS OF AGRICULTURE—IOWA

115

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	110,616	111,333	116,444	121,888	133,003	71,699	(³)
Reported free from mortgage.....number...	36,781	41,371	(³)	45,807	63,234	22,881	(³)
Reported mortgaged.....number...	65,313	64,425	64,781	66,086	68,045	46,592	(³)
Proportion mortgaged.....percent...	59.0	57.9	55.6	54.2	51.2	65.0	(³)
No mortgage report.....number...	6,522	5,337	(³)	9,985	1,724	2,226	(³)
Farms operated by full owners.....number...	86,206	85,272	92,705	99,008	106,464	55,493	(³)
Reported free from mortgage.....number...	31,859	33,732	(³)	38,448	(³)	18,100	23,994
All land in farms.....acres...	3,639,243	3,768,687	(³)	(³)	(³)	2,074,165	2,694,726
Average per farm.....acres...	114.2	111.7	(³)	(³)	(³)	114.6	112.4
Value of farms (land and buildings).....dollars..	302,390,869	492,551,337	(³)	(³)	(³)	167,889,369	341,107,375
Average value per farm.....dollars..	9,492	14,602	(³)	(³)	(³)	9,276	14,222
Reported mortgaged.....number...	50,926	47,476	49,744	52,985	(³)	35,676	39,674
Proportion mortgaged.....percent...	57.7	55.7	53.7	53.5	(³)	64.3	(³)
With amount of debt reported.....number...	50,392	47,051	49,744	52,341	50,452	35,394	39,385
All land in farms.....acres...	7,303,259	6,878,319	7,486,942	(³)	(³)	5,107,126	5,644,974
Average per farm.....acres...	144.9	146.2	150.5	(³)	(³)	144.3	143.3
Value of farms (land and buildings).....dollars..	624,687,417	934,084,248	1,272,036,170	1,814,260,136	735,265,320	434,515,296	757,587,851
Average value per farm.....dollars..	12,397	19,853	25,572	34,662	14,574	12,277	19,235
Amount of mortgage.....dollars..	327,979,423	452,902,815	625,629,106	489,816,739	204,242,722	232,304,623	374,667,130
Average equity per farm.....dollars..	5,888	10,227	12,995	25,304	10,526	5,713	9,723
Average debt per farm.....dollars..	6,509	9,626	12,577	9,358	4,048	6,563	9,513
Ratio of debt to value.....percent...	52.5	48.5	49.2	27.0	27.8	53.5	49.5
No mortgage report.....number...	5,421	4,064	(³)	7,575	(³)	1,717	(³)
Farms operated by part owners.....number...	22,410	26,061	23,739	22,880	26,539	16,206	(³)
Reported free from mortgage.....number...	6,922	7,639	(³)	7,359	(³)	4,781	(³)
All land in farms.....acres...	1,411,814	(³)	(³)	(³)	(³)	946,355	(³)
Average per farm.....acres...	204.0	(³)	(³)	(³)	(³)	197.9	(³)
Portion owned.....acres...	722,478	(³)	(³)	(³)	(³)	477,753	(³)
Average per farm.....acres...	104.4	(³)	(³)	(³)	(³)	99.9	(³)
Value of farms (land and buildings), total.....dollars..	102,150,899	(³)	(³)	(³)	(³)	67,568,328	(³)
Portion owned.....dollars..	58,308,258	(³)	(³)	(³)	(³)	38,188,592	(³)
Average per farm.....dollars..	8,424	(³)	(³)	(³)	(³)	7,988	(³)
Reported mortgaged.....number...	14,387	16,949	15,037	13,111	(³)	10,916	(³)
Proportion mortgaged.....percent...	64.2	65.0	63.3	57.3	(³)	67.4	(³)
With amount of debt reported.....number...	14,263	(³)	(³)	(³)	(³)	10,835	(³)
All land in farms.....acres...	3,454,225	(³)	(³)	(³)	(³)	2,583,332	(³)
Average per farm.....acres...	242.2	(³)	(³)	(³)	(³)	238.4	(³)
Portion owned.....acres...	1,873,585	(³)	(³)	(³)	(³)	1,394,330	(³)
Average per farm.....acres...	131.4	(³)	(³)	(³)	(³)	128.7	(³)
Value of farms (land and buildings), total.....dollars..	263,856,736	(³)	(³)	(³)	(³)	198,728,077	(³)
Portion owned.....dollars..	158,693,571	(³)	(³)	(³)	(³)	118,885,647	(³)
Average value per farm.....dollars..	11,126	(³)	(³)	(³)	(³)	10,972	(³)
Amount of mortgage on portion owned.....dollars..	88,685,129	(³)	(³)	(³)	(³)	66,907,409	(³)
Average equity per farm.....dollars..	4,908	(³)	(³)	(³)	(³)	4,797	(³)
Average debt per farm.....dollars..	6,218	(³)	(³)	(³)	(³)	6,175	(³)
Ratio of debt to value of portion owned.....percent...	55.9	(³)	(³)	(³)	(³)	56.3	(³)
No mortgage report.....number...	1,101	1,473	(³)	2,410	(³)	509	(³)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	62.9	(³)
Reported free from mortgage.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	56.8	(³)
Reported mortgaged.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	70.1	(³)
No mortgage report.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	31.7	(³)
All part owners.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	72.3	(³)
Reported free from mortgage.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	69.1	(³)
Reported mortgaged.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	75.9	(³)
No mortgage report.....percent..	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	46.2	(³)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	86,206	85,272	92,705	99,008	106,464	55,493	(³)
Reported free from mortgage.....number...	31,859	33,732	(³)	46,023	(³)	18,100	(³)
Under 25 years.....number...	182	143	(³)	339	(³)	114	(³)
25 to 34 years.....number...	1,298	1,196	(³)	2,558	(³)	881	(³)
35 to 44 years.....number...	3,586	4,012	(³)	7,756	(³)	2,379	(³)
45 to 54 years.....number...	7,127	8,433	(³)	14,115	(³)	4,427	(³)
55 to 64 years.....number...	8,976	10,122	(³)	12,866	(³)	5,084	(³)
65 years and over.....number...	9,551	8,741	(³)	7,635	(³)	4,630	(³)
Age not reported.....number...	1,139	1,085	(³)	754	(³)	585	(³)
Average age.....years...	57.4	(³)	(³)	(³)	(³)	55.8	(³)
Reported mortgaged.....number...	50,926	47,476	49,744	52,985	(³)	35,676	(³)
Under 25 years.....number...	453	316	(³)	674	(³)	339	(³)
25 to 34 years.....number...	4,089	3,787	(³)	8,790	(³)	3,049	(³)
35 to 44 years.....number...	9,981	11,463	(³)	16,493	(³)	7,436	(³)
45 to 54 years.....number...	14,743	14,438	(³)	15,599	(³)	10,709	(³)
55 to 64 years.....number...	12,730	11,238	(³)	8,370	(³)	6,679	(³)
65 years and over.....number...	7,558	4,935	(³)	2,507	(³)	4,581	(³)
Age not reported.....number...	1,372	1,299	(³)	552	(³)	873	(³)
Average age.....years...	51.4	(³)	(³)	(³)	(³)	50.6	(³)
All part owners.....number...	22,410	26,061	23,739	22,880	26,539	16,206	(³)
Reported free from mortgage.....number...	6,922	7,639	(³)	7,359	(³)	4,781	(³)
Under 25 years.....number...	65	(³)	(³)	(³)	(³)	45	(³)
25 to 34 years.....number...	551	(³)	(³)	(³)	(³)	404	(³)
35 to 44 years.....number...	1,586	(³)	(³)	(³)	(³)	1,188	(³)
45 to 54 years.....number...	2,288	(³)	(³)	(³)	(³)	1,576	(³)
55 to 64 years.....number...	1,502	(³)	(³)	(³)	(³)	1,003	(³)
65 years and over.....number...	708	(³)	(³)	(³)	(³)	417	(³)
Age not reported.....number...	222	(³)	(³)	(³)	(³)	148	(³)
Average age.....years...	49.8	(³)	(³)	(³)	(³)	48.1	(³)
Reported mortgaged.....number...	14,387	16,949	15,037	13,111	(³)	10,916	(³)
Under 25 years.....number...	111	(³)	(³)	(³)	(³)	87	(³)
25 to 34 years.....number...	1,282	(³)	(³)	(³)	(³)	892	(³)
35 to 44 years.....number...	3,671	(³)	(³)	(³)	(³)	2,864	(³)
45 to 54 years.....number...	4,972	(³)	(³)	(³)	(³)	3,763	(³)
55 to 64 years.....number...	2,868	(³)	(³)	(³)	(³)	2,126	(³)
65 years and over.....number...	986	(³)	(³)	(³)	(³)	718	(³)
Age not reported.....number...	477	(³)	(³)	(³)	(³)	346	(³)
Average age.....years...	48.5	(³)	(³)	(³)	(³)	48.0	(³)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.