

CENSUS OF AGRICULTURE—KENTUCKY

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	168,604	157,403	175,442	179,327	170,332	121,452	(3)
Reported free from mortgage.....number...	115,683	103,780	(3)	116,613	135,505	85,490	(3)
Reported mortgaged.....number...	43,537	38,180	34,688	40,615	33,039	31,519	(3)
Proportion mortgaged.....percent...	25.8	24.3	19.8	22.6	19.4	26.0	(3)
No mortgage report.....number...	9,384	15,443	(3)	22,099	1,768	4,443	(3)
Farms operated by full owners.....number...	149,695	135,215	155,013	159,206	148,832	106,252	(3)
Reported free from mortgage.....number...	103,604	90,423	(3)	105,939	(3)	75,495	72,705
All land in farms.....acres...	8,348,909	8,332,300	(3)	(3)	(3)	5,501,786	6,135,382
Average per farm.....acres...	80.6	92.1	(3)	(3)	(3)	72.9	84.4
Value of farms (land and buildings).....dollars...	288,674,746	334,423,360	(3)	(3)	(3)	174,628,792	227,175,926
Average value per farm.....dollars...	2,786	3,698	(3)	(3)	(3)	2,313	3,125
Reported mortgaged.....number...	37,768	31,842	29,782	36,304	(3)	26,898	25,026
Proportion mortgaged.....percent...	25.2	23.5	19.2	22.8	(3)	25.3	(3)
With amount of debt reported.....number...	37,201	31,471	29,782	35,531	(3)	26,550	24,754
All land in farms.....acres...	3,755,210	3,302,949	3,082,687	(3)	(3)	2,487,867	2,378,802
Average per farm.....acres...	100.9	105.0	103.5	(3)	(3)	93.7	96.1
Value of farms (land and buildings).....dollars...	169,446,311	163,603,431	150,922,957	230,557,435	81,315,441	107,827,855	111,150,956
Average value per farm.....dollars...	4,555	5,199	5,068	6,489	3,146	4,061	4,490
Amount of mortgage.....dollars...	62,607,412	62,777,970	67,402,917	67,116,481	23,411,430	40,181,275	41,606,416
Average equity per farm.....dollars...	2,872	3,204	2,872	4,600	2,240	2,548	2,809
Average debt per farm.....dollars...	1,683	1,995	2,196	1,889	906	1,513	1,681
Ratio of debt to value.....percent...	36.9	38.4	43.3	29.1	28.8	37.3	37.4
No mortgage report.....number...	8,323	12,950	(3)	16,963	(3)	3,699	(3)
Farms operated by part owners.....number...	18,909	22,188	20,429	20,121	21,500	15,200	(3)
Reported free from mortgage.....number...	12,079	13,357	(3)	10,674	(3)	9,995	(3)
All land in farms.....acres...	992,182	(3)	(3)	(3)	(3)	749,767	(3)
Average per farm.....acres...	82.1	(3)	(3)	(3)	(3)	75.0	(3)
Portion owned.....acres...	618,236	(3)	(3)	(3)	(3)	469,953	(3)
Average per farm.....acres...	51.2	(3)	(3)	(3)	(3)	47.0	(3)
Value of farms (land and buildings), total.....dollars...	31,986,215	(3)	(3)	(3)	(3)	22,095,742	(3)
Portion owned.....dollars...	20,258,414	(3)	(3)	(3)	(3)	14,163,890	(3)
Average per farm.....dollars...	1,677	(3)	(3)	(3)	(3)	1,417	(3)
Reported mortgaged.....number...	5,769	6,338	4,906	4,311	(3)	4,621	(3)
Proportion mortgaged.....percent...	30.5	28.6	24.0	21.4	(3)	30.4	(3)
With amount of debt reported.....number...	5,713	(3)	(3)	(3)	(3)	4,581	(3)
All land in farms.....acres...	661,852	(3)	(3)	(3)	(3)	486,117	(3)
Average per farm.....acres...	115.9	(3)	(3)	(3)	(3)	106.1	(3)
Portion owned.....acres...	429,677	(3)	(3)	(3)	(3)	320,286	(3)
Average per farm.....acres...	75.2	(3)	(3)	(3)	(3)	69.9	(3)
Value of farms (land and buildings), total.....dollars...	26,565,972	(3)	(3)	(3)	(3)	18,327,055	(3)
Portion owned.....dollars...	17,191,860	(3)	(3)	(3)	(3)	11,994,461	(3)
Average value per farm.....dollars...	3,009	(3)	(3)	(3)	(3)	2,618	(3)
Amount of mortgage on portion owned.....dollars...	7,177,177	(3)	(3)	(3)	(3)	5,042,200	(3)
Average equity per farm.....dollars...	1,753	(3)	(3)	(3)	(3)	1,518	(3)
Average debt per farm.....dollars...	1,256	(3)	(3)	(3)	(3)	1,101	(3)
Ratio of debt to value of portion owned.....percent...	41.7	(3)	(3)	(3)	(3)	42.0	(3)
No mortgage report.....number...	1,061	2,493	(3)	5,136	(3)	584	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	71.0	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	72.9	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	71.2	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	46.4	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	80.4	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	82.7	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	80.1	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	55.0	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	149,696	135,215	155,013	159,206	148,832	106,252	(3)
Reported free from mortgage.....number...	103,604	90,423	(3)	122,902	(3)	75,495	(3)
Under 25 years.....number...	1,737	1,527	(3)	3,177	(3)	1,489	(3)
25 to 34 years.....number...	9,708	8,412	(3)	15,896	(3)	8,113	(3)
35 to 44 years.....number...	17,916	16,470	(3)	26,302	(3)	14,074	(3)
45 to 54 years.....number...	23,178	21,007	(3)	30,463	(3)	16,994	(3)
55 to 64 years.....number...	23,122	20,957	(3)	25,020	(3)	16,137	(3)
65 years and over.....number...	25,157	19,320	(3)	20,557	(3)	16,933	(3)
Age not reported.....number...	2,786	2,730	(3)	1,487	(3)	1,755	(3)
Average age.....years...	53.2	(3)	(3)	(3)	(3)	52.1	(3)
Reported mortgaged.....number...	37,768	31,842	29,782	36,304	(3)	26,898	(3)
Under 25 years.....number...	475	535	(3)	1,612	(3)	369	(3)
25 to 34 years.....number...	4,061	4,054	(3)	8,406	(3)	3,188	(3)
35 to 44 years.....number...	7,931	8,221	(3)	10,551	(3)	5,935	(3)
45 to 54 years.....number...	10,285	8,664	(3)	8,801	(3)	7,299	(3)
55 to 64 years.....number...	8,276	6,189	(3)	4,543	(3)	5,727	(3)
65 years and over.....number...	5,718	3,326	(3)	2,060	(3)	3,780	(3)
Age not reported.....number...	1,022	853	(3)	331	(3)	600	(3)
Average age.....years...	50.4	(3)	(3)	(3)	(3)	49.7	(3)
All part owners.....number...	18,909	22,188	20,429	20,121	21,500	15,200	(3)
Reported free from mortgage.....number...	12,079	13,357	(3)	10,674	(3)	9,995	(3)
Under 25 years.....number...	259	(3)	(3)	(3)	(3)	221	(3)
25 to 34 years.....number...	1,804	(3)	(3)	(3)	(3)	1,565	(3)
35 to 44 years.....number...	3,030	(3)	(3)	(3)	(3)	2,517	(3)
45 to 54 years.....number...	3,320	(3)	(3)	(3)	(3)	2,705	(3)
55 to 64 years.....number...	2,264	(3)	(3)	(3)	(3)	1,836	(3)
65 years and over.....number...	1,090	(3)	(3)	(3)	(3)	902	(3)
Age not reported.....number...	312	(3)	(3)	(3)	(3)	249	(3)
Average age.....years...	47.1	(3)	(3)	(3)	(3)	46.8	(3)
Reported mortgaged.....number...	5,769	6,338	4,906	4,311	(3)	4,621	(3)
Under 25 years.....number...	110	(3)	(3)	(3)	(3)	94	(3)
25 to 34 years.....number...	833	(3)	(3)	(3)	(3)	680	(3)
35 to 44 years.....number...	1,499	(3)	(3)	(3)	(3)	1,234	(3)
45 to 54 years.....number...	1,806	(3)	(3)	(3)	(3)	1,432	(3)
55 to 64 years.....number...	1,023	(3)	(3)	(3)	(3)	814	(3)
65 years and over.....number...	369	(3)	(3)	(3)	(3)	271	(3)
Age not reported.....number...	129	(3)	(3)	(3)	(3)	96	(3)
Average age.....years...	46.6	(3)	(3)	(3)	(3)	46.3	(3)

¹ Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ² All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³ Not available. ⁴ Includes full owners whose mortgage status was not reported.