

CENSUS OF AGRICULTURE—LOUISIANA

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

| ITEM | REGARDLESS OF ADDITIONAL LAND OWNED | | | | | NO ADDITIONAL LAND OWNED ¹ | |
|--|-------------------------------------|------------------|-------------------|------------------|------------------|---------------------------------------|------------------|
| | 1940 | 1930 | 1925 ² | 1920 | 1910 | 1940 | 1930 |
| All farms operated by owners.....number... | 60,312 | 53,159 | 52,386 | 57,254 | 52,989 | 39,305 | (³) |
| Reported free from mortgage.....number... | 35,893 | 30,339 | (³) | 36,010 | 42,011 | 24,918 | (³) |
| Reported mortgaged.....number... | 19,242 | 17,680 | 14,424 | 11,783 | 9,844 | 12,403 | (³) |
| Proportion mortgaged.....percent... | 31.9 | 33.3 | 27.5 | 20.6 | 18.6 | 31.6 | (³) |
| No mortgage report.....number... | 5,177 | 5,140 | (³) | 9,461 | 1,144 | 1,984 | (³) |
| Farms operated by full owners.....number... | 52,936 | 46,893 | 47,913 | 51,895 | 48,590 | 34,322 | (³) |
| Reported free from mortgage.....number... | 31,974 | 27,190 | (³) | 33,302 | (³) | 21,986 | 20,575 |
| All land in farms.....acres... | 2,418,882 | 2,109,717 | (³) | (³) | (³) | 1,326,399 | 1,404,703 |
| Average per farm.....acres... | 75.7 | 77.6 | (³) | (³) | (³) | 60.3 | 68.3 |
| Value of farms (land and buildings).....dollars... | 75,132,423 | 82,876,196 | (³) | (³) | (³) | 40,760,271 | 54,214,458 |
| Average value per farm.....dollars... | 2,350 | 3,048 | (³) | (³) | (³) | 1,854 | 2,635 |
| Reported mortgaged.....number... | 16,713 | 15,322 | 12,958 | 10,751 | (³) | 10,742 | 10,714 |
| Proportion mortgaged.....percent... | 31.6 | 32.7 | 27.0 | 20.7 | (³) | 31.3 | (³) |
| With amount of debt reported.....number... | 16,370 | 14,983 | 12,958 | 10,301 | 7,520 | 10,528 | 10,583 |
| All land in farms.....acres... | 1,702,874 | 1,598,158 | 1,728,245 | (³) | (³) | 837,525 | 955,122 |
| Average per farm.....acres... | 104.0 | 106.7 | 133.4 | (³) | (³) | 79.6 | 90.3 |
| Value of farms (land and buildings).....dollars... | 61,555,879 | 70,066,056 | 70,563,554 | 68,361,653 | 28,771,635 | 29,481,069 | 41,552,600 |
| Average value per farm.....dollars... | 3,760 | 4,676 | 5,446 | 6,636 | 3,826 | 2,800 | 3,926 |
| Amount of mortgage.....dollars... | 23,524,632 | 26,675,103 | 30,270,230 | 20,490,956 | 8,950,301 | 11,446,655 | 15,433,186 |
| Average equity per farm.....dollars... | 2,323 | 2,896 | 3,110 | 4,647 | 2,636 | 1,713 | 2,465 |
| Average debt per farm.....dollars... | 1,437 | 1,780 | 2,336 | 1,989 | 1,190 | 1,087 | 1,458 |
| Ratio of debt to value.....percent... | 38.2 | 38.1 | 42.9 | 30.0 | 31.1 | 38.8 | 37.1 |
| No mortgage report.....number... | 4,249 | 4,381 | (³) | 7,842 | (³) | 1,594 | (³) |
| Farms operated by part owners.....number... | 7,376 | 6,266 | 4,473 | 5,359 | 4,399 | 4,983 | (³) |
| Reported free from mortgage.....number... | 3,919 | 3,149 | (³) | 2,708 | (³) | 2,932 | (³) |
| All land in farms.....acres... | 459,113 | (³) | (³) | (³) | (³) | 267,162 | (³) |
| Average per farm.....acres... | 117.2 | (³) | (³) | (³) | (³) | 91.1 | (³) |
| Portion owned.....acres... | 216,828 | (³) | (³) | (³) | (³) | 124,721 | (³) |
| Average per farm.....acres... | 55.3 | (³) | (³) | (³) | (³) | 42.5 | (³) |
| Value of farms (land and buildings), total.....dollars... | 16,423,372 | (³) | (³) | (³) | (³) | 10,266,936 | (³) |
| Portion owned.....dollars... | 8,951,308 | (³) | (³) | (³) | (³) | 5,469,945 | (³) |
| Average per farm.....dollars... | 2,284 | (³) | (³) | (³) | (³) | 1,866 | (³) |
| Reported mortgaged.....number... | 2,529 | 2,358 | 1,466 | 1,032 | (³) | 1,661 | (³) |
| Proportion mortgaged.....percent... | 34.3 | 37.6 | 32.8 | 19.3 | (³) | 33.3 | (³) |
| With amount of debt reported.....number... | 2,490 | (³) | (³) | (³) | (³) | 1,635 | (³) |
| All land in farms.....acres... | 562,060 | (³) | (³) | (³) | (³) | 244,724 | (³) |
| Average per farm.....acres... | 225.7 | (³) | (³) | (³) | (³) | 149.7 | (³) |
| Portion owned.....acres... | 279,783 | (³) | (³) | (³) | (³) | 133,060 | (³) |
| Average per farm.....acres... | 112.4 | (³) | (³) | (³) | (³) | 81.4 | (³) |
| Value of farms (land and buildings), total.....dollars... | 20,836,969 | (³) | (³) | (³) | (³) | 10,165,896 | (³) |
| Portion owned.....dollars... | 12,256,957 | (³) | (³) | (³) | (³) | 6,077,890 | (³) |
| Average value per farm.....dollars... | 4,922 | (³) | (³) | (³) | (³) | 3,717 | (³) |
| Amount of mortgage on portion owned.....dollars... | 5,350,484 | (³) | (³) | (³) | (³) | 2,462,562 | (³) |
| Average equity per farm.....dollars... | 2,774 | (³) | (³) | (³) | (³) | 2,211 | (³) |
| Average debt per farm.....dollars... | 2,149 | (³) | (³) | (³) | (³) | 1,506 | (³) |
| Ratio of debt to value of portion owned.....percent... | 43.7 | (³) | (³) | (³) | (³) | 40.5 | (³) |
| No mortgage report.....number... | 928 | 759 | (³) | 1,619 | (³) | 390 | (³) |
| RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP | | | | | | | |
| All full owners.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 64.8 | (³) |
| Reported free from mortgage.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 68.8 | (³) |
| Reported mortgaged.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 64.3 | (³) |
| No mortgage report.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 37.5 | (³) |
| All part owners.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 67.6 | (³) |
| Reported free from mortgage.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 74.8 | (³) |
| Reported mortgaged.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 65.7 | (³) |
| No mortgage report.....percent... | 100.0 | 100.0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 42.0 | (³) |
| AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS | | | | | | | |
| All full owners.....number... | 52,936 | 46,893 | 47,913 | 51,895 | 48,590 | 34,322 | (³) |
| Reported free from mortgage.....number... | 31,974 | 27,190 | (³) | 41,144 | (³) | 21,986 | (³) |
| Under 25 years.....number... | 707 | 555 | (³) | 1,288 | (³) | 588 | (³) |
| 25 to 34 years.....number... | 3,657 | 2,888 | (³) | 6,229 | (³) | 2,907 | (³) |
| 35 to 44 years.....number... | 6,146 | 5,802 | (³) | 10,329 | (³) | 4,595 | (³) |
| 45 to 54 years.....number... | 7,781 | 7,034 | (³) | 10,135 | (³) | 5,402 | (³) |
| 55 to 64 years.....number... | 6,922 | 5,890 | (³) | 7,342 | (³) | 4,487 | (³) |
| 65 years and over.....number... | 5,683 | 4,352 | (³) | 5,352 | (³) | 3,375 | (³) |
| Age not reported.....number... | 1,078 | 669 | (³) | 469 | (³) | 632 | (³) |
| Average age.....years... | 50.7 | (³) | (³) | (³) | (³) | 49.4 | (³) |
| Reported mortgaged.....number... | 16,713 | 15,322 | 12,958 | 10,751 | (³) | 10,742 | (³) |
| Under 25 years.....number... | 354 | 354 | (³) | 436 | (³) | 271 | (³) |
| 25 to 34 years.....number... | 2,232 | 2,008 | (³) | 2,368 | (³) | 1,649 | (³) |
| 35 to 44 years.....number... | 3,569 | 3,860 | (³) | 3,102 | (³) | 2,443 | (³) |
| 45 to 54 years.....number... | 4,397 | 4,410 | (³) | 2,720 | (³) | 2,875 | (³) |
| 55 to 64 years.....number... | 3,616 | 2,959 | (³) | 1,370 | (³) | 2,125 | (³) |
| 65 years and over.....number... | 2,014 | 1,327 | (³) | 623 | (³) | 1,095 | (³) |
| Age not reported.....number... | 531 | 404 | (³) | 132 | (³) | 284 | (³) |
| Average age.....years... | 48.7 | (³) | (³) | (³) | (³) | 47.4 | (³) |
| All part owners.....number... | 7,376 | 6,266 | 4,473 | 5,359 | 4,399 | 4,983 | (³) |
| Reported free from mortgage.....number... | 3,919 | 3,149 | (³) | 2,708 | (³) | 2,932 | (³) |
| Under 25 years.....number... | 79 | (³) | (³) | (³) | (³) | 63 | (³) |
| 25 to 34 years.....number... | 574 | (³) | (³) | (³) | (³) | 448 | (³) |
| 35 to 44 years.....number... | 964 | (³) | (³) | (³) | (³) | 735 | (³) |
| 45 to 54 years.....number... | 1,084 | (³) | (³) | (³) | (³) | 798 | (³) |
| 55 to 64 years.....number... | 743 | (³) | (³) | (³) | (³) | 553 | (³) |
| 65 years and over.....number... | 319 | (³) | (³) | (³) | (³) | 229 | (³) |
| Age not reported.....number... | 156 | (³) | (³) | (³) | (³) | 106 | (³) |
| Average age.....years... | 47.0 | (³) | (³) | (³) | (³) | 46.7 | (³) |
| Reported mortgaged.....number... | 2,529 | 2,358 | 1,466 | 1,032 | (³) | 1,661 | (³) |
| Under 25 years.....number... | 39 | (³) | (³) | (³) | (³) | 32 | (³) |
| 25 to 34 years.....number... | 394 | (³) | (³) | (³) | (³) | 238 | (³) |
| 35 to 44 years.....number... | 696 | (³) | (³) | (³) | (³) | 479 | (³) |
| 45 to 54 years.....number... | 781 | (³) | (³) | (³) | (³) | 500 | (³) |
| 55 to 64 years.....number... | 426 | (³) | (³) | (³) | (³) | 265 | (³) |
| 65 years and over.....number... | 161 | (³) | (³) | (³) | (³) | 89 | (³) |
| Age not reported.....number... | 92 | (³) | (³) | (³) | (³) | 58 | (³) |
| Average age.....years... | 46.6 | (³) | (³) | (³) | (³) | 45.8 | (³) |

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.