

CENSUS OF AGRICULTURE—MAINE

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	36,250	36,748	47,984	45,437	56,454	25,932	(3)
Reported free from mortgage.....number...	21,946	22,535	(3)	30,665	41,309	15,098	(3)
Reported mortgaged.....number...	12,506	11,933	11,925	13,023	14,948	9,210	(3)
Average value per farm.....dollars...	34.5	32.5	24.9	28.7	26.5	35.5	(3)
No mortgage report.....number...	1,798	2,280	(3)	1,749	197	624	(3)
Farms operated by full owners.....number...	34,887	35,468	47,249	44,224	55,349	24,928	(3)
Reported free from mortgage.....number...	21,280	21,865	(3)	29,878	(3)	15,624	20,367
All land in farms.....acres...	2,109,250	2,456,525	(3)	(3)	(3)	1,472,221	2,268,957
Average per farm.....acres...	99.1	112.3	(3)	(3)	(3)	94.2	111.4
Value of farms (land and buildings).....dollars...	55,356,307	93,504,627	(3)	(3)	(3)	38,457,777	85,437,696
Average value per farm.....dollars...	2,601	4,276	(3)	(3)	(3)	2,461	4,195
Reported mortgaged.....number...	11,854	11,403	11,632	12,693	(3)	8,709	10,781
Proportion mortgaged.....percent...	34.0	32.2	24.6	28.7	(3)	34.9	(3)
With amount of debt reported.....number...	11,636	11,198	11,632	12,345	13,894	8,576	10,595
All land in farms.....acres...	1,374,040	1,420,142	1,401,325	(3)	(3)	989,321	1,337,729
Average per farm.....acres...	118.1	126.8	120.5	(3)	(3)	115.4	126.3
Value of farms (land and buildings).....dollars...	46,797,038	66,733,563	59,644,160	58,427,088	39,774,005	32,173,957	62,113,685
Average value per farm.....dollars...	4,022	5,959	5,128	4,733	2,863	3,752	5,863
Amount of mortgage.....dollars...	20,567,279	22,539,500	24,619,293	18,592,225	11,738,529	14,115,228	20,965,544
Average equity per farm.....dollars...	2,254	3,946	3,011	3,227	2,018	2,106	3,884
Average debt per farm.....dollars...	1,768	2,013	2,117	1,506	845	1,646	1,979
Ratio of debt to value.....percent...	43.9	33.8	41.3	31.8	29.5	43.9	33.8
No mortgage report.....number...	1,753	2,200	(3)	1,653	(3)	595	(3)
Farms operated by part owners.....number...	1,363	1,280	735	1,213	1,105	1,004	(3)
Reported free from mortgage.....number...	666	670	(3)	787	(3)	474	(3)
All land in farms.....acres...	117,577	(3)	(3)	(3)	(3)	83,184	(3)
Average per farm.....acres...	176.5	(3)	(3)	(3)	(3)	175.5	(3)
Portion owned.....acres...	61,688	(3)	(3)	(3)	(3)	59,065	(3)
Average per farm.....acres...	122.7	(3)	(3)	(3)	(3)	124.6	(3)
Value of farms (land and buildings), total.....dollars...	2,805,021	(3)	(3)	(3)	(3)	1,939,922	(3)
Portion owned.....dollars...	2,160,197	(3)	(3)	(3)	(3)	1,473,463	(3)
Average per farm.....dollars...	3,244	(3)	(3)	(3)	(3)	3,109	(3)
Reported mortgaged.....number...	652	530	293	330	(3)	501	(3)
Proportion mortgaged.....percent...	47.8	41.4	39.9	27.2	(3)	49.9	(3)
With amount of debt reported.....number...	646	(3)	(3)	(3)	(3)	498	(3)
All land in farms.....acres...	119,234	(3)	(3)	(3)	(3)	92,822	(3)
Average per farm.....acres...	184.6	(3)	(3)	(3)	(3)	186.4	(3)
Portion owned.....acres...	82,130	(3)	(3)	(3)	(3)	64,545	(3)
Average per farm.....acres...	127.1	(3)	(3)	(3)	(3)	129.6	(3)
Value of farms (land and buildings), total.....dollars...	3,861,293	(3)	(3)	(3)	(3)	2,872,888	(3)
Portion owned.....dollars...	2,972,311	(3)	(3)	(3)	(3)	2,210,071	(3)
Average value per farm.....dollars...	4,601	(3)	(3)	(3)	(3)	4,438	(3)
Amount of mortgage on portion owned.....dollars...	1,452,701	(3)	(3)	(3)	(3)	1,112,100	(3)
Average equity per farm.....dollars...	2,352	(3)	(3)	(3)	(3)	2,205	(3)
Average debt per farm.....dollars...	2,249	(3)	(3)	(3)	(3)	2,233	(3)
Ratio of debt to value of portion owned.....percent...	48.9	(3)	(3)	(3)	(3)	50.3	(3)
No mortgage report.....number...	45	80	(3)	96	(3)	29	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	71.5	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.4	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.5	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	33.9	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.7	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	71.2	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	76.8	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	64.4	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	34,887	35,468	47,249	44,224	55,349	24,928	(3)
Reported free from mortgage.....number...	21,280	21,865	(3)	31,531	(3)	15,624	(3)
Under 25 years.....number...	186	193	(3)	341	(3)	150	(3)
25 to 34 years.....number...	1,437	1,293	(3)	2,240	(3)	1,103	(3)
35 to 44 years.....number...	2,892	2,990	(3)	5,146	(3)	2,173	(3)
45 to 54 years.....number...	4,388	4,943	(3)	7,769	(3)	3,170	(3)
55 to 64 years.....number...	5,156	5,732	(3)	8,044	(3)	3,754	(3)
65 years and over.....number...	6,248	5,757	(3)	7,472	(3)	4,636	(3)
Age not reported.....number...	973	1,057	(3)	519	(3)	638	(3)
Average age.....years...	56.1	(3)	(3)	(3)	(3)	56.0	(3)
Reported mortgaged.....number...	11,854	11,403	11,632	12,693	(3)	8,709	(3)
Under 25 years.....number...	134	153	(3)	332	(3)	104	(3)
25 to 34 years.....number...	1,347	1,488	(3)	2,411	(3)	1,041	(3)
35 to 44 years.....number...	2,656	2,967	(3)	3,453	(3)	1,979	(3)
45 to 54 years.....number...	3,127	3,025	(3)	3,198	(3)	2,306	(3)
55 to 64 years.....number...	2,557	2,144	(3)	2,069	(3)	1,837	(3)
65 years and over.....number...	1,629	1,159	(3)	1,050	(3)	1,181	(3)
Age not reported.....number...	404	367	(3)	160	(3)	261	(3)
Average age.....years...	49.8	(3)	(3)	(3)	(3)	49.6	(3)
All part owners.....number...	1,363	1,280	735	1,213	1,105	1,004	(3)
Reported free from mortgage.....number...	666	670	(3)	787	(3)	474	(3)
Under 25 years.....number...	3	(3)	(3)	(3)	(3)	3	(3)
25 to 34 years.....number...	61	(3)	(3)	(3)	(3)	45	(3)
35 to 44 years.....number...	129	(3)	(3)	(3)	(3)	95	(3)
45 to 54 years.....number...	176	(3)	(3)	(3)	(3)	127	(3)
55 to 64 years.....number...	167	(3)	(3)	(3)	(3)	114	(3)
65 years and over.....number...	105	(3)	(3)	(3)	(3)	77	(3)
Age not reported.....number...	25	(3)	(3)	(3)	(3)	13	(3)
Average age.....years...	51.8	(3)	(3)	(3)	(3)	51.6	(3)
Reported mortgaged.....number...	652	530	293	330	(3)	501	(3)
Under 25 years.....number...	5	(3)	(3)	(3)	(3)	3	(3)
25 to 34 years.....number...	102	(3)	(3)	(3)	(3)	80	(3)
35 to 44 years.....number...	164	(3)	(3)	(3)	(3)	124	(3)
45 to 54 years.....number...	188	(3)	(3)	(3)	(3)	139	(3)
55 to 64 years.....number...	109	(3)	(3)	(3)	(3)	87	(3)
65 years and over.....number...	57	(3)	(3)	(3)	(3)	48	(3)
Age not reported.....number...	27	(3)	(3)	(3)	(3)	20	(3)
Average age.....years...	47.2	(3)	(3)	(3)	(3)	47.3	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.