

CENSUS OF AGRICULTURE—MARYLAND

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	30,458	30,823	35,138	32,805	33,519	21,867	(3)
Reported free from mortgage.....number...	16,716	17,576	(3)	19,292	21,084	12,058	(3)
Reported mortgaged.....number...	11,749	11,648	10,513	11,339	12,127	9,055	(3)
Proportion mortgaged.....percent...	38.6	37.8	29.9	34.6	36.2	41.4	(3)
No mortgage report.....number...	1,993	1,600	(3)	2,174	308	754	(3)
Farms operated by full owners.....number...	28,737	28,333	33,771	30,842	31,120	20,573	(3)
Reported free from mortgage.....number...	15,943	16,276	(3)	19,237	(3)	11,473	14,708
All land in farms.....acres...	1,218,216	1,290,268	(3)	(3)	(3)	845,901	1,129,028
Average per farm.....acres...	76.4	79.3	(3)	(3)	(3)	73.7	76.8
Value of farms (land and buildings).....dollars	89,421,680	112,072,006	(3)	(3)	(3)	61,792,826	97,698,065
Average value per farm.....dollars	5,909	6,886	(3)	(3)	(3)	5,386	6,643
Reported mortgaged.....number...	10,925	10,647	10,118	10,749	(3)	8,407	9,873
Proportion mortgaged.....percent...	38.0	37.6	30.0	34.9	(3)	40.9	(3)
With amount of debt reported.....number...	10,694	10,524	10,118	10,407	10,754	8,232	9,763
All land in farms.....acres...	1,011,375	991,190	875,177	(3)	(3)	751,779	897,015
Average per farm.....acres...	94.8	94.2	86.5	(3)	(3)	91.3	91.9
Value of farms (land and buildings).....dollars	66,644,243	83,644,441	69,717,045	75,082,413	44,398,721	51,403,942	75,565,806
Average value per farm.....dollars	6,428	7,948	6,890	7,215	4,129	6,244	7,740
Amount of mortgage.....dollars	28,964,287	32,863,949	29,674,563	27,481,197	15,673,773	21,750,303	29,739,248
Average equity per farm.....dollars	3,712	4,825	3,967	4,574	2,672	3,602	4,694
Average debt per farm.....dollars	2,716	3,123	2,823	2,941	1,457	2,642	3,046
Ratio of debt to value.....percent...	42.3	39.3	42.4	36.6	35.3	42.3	39.4
No mortgage report.....number...	1,869	1,410	(3)	1,838	(3)	693	(3)
Farms operated by part owners.....number...	1,721	2,490	1,367	1,963	2,399	1,294	(3)
Reported free from mortgage.....number...	773	1,299	(3)	1,035	(3)	585	(3)
All land in farms.....acres...	93,467	(3)	(3)	(3)	(3)	66,544	(3)
Average per farm.....acres...	120.9	(3)	(3)	(3)	(3)	113.8	(3)
Portion owned.....acres...	55,679	(3)	(3)	(3)	(3)	39,283	(3)
Average per farm.....acres...	72.0	(3)	(3)	(3)	(3)	67.2	(3)
Value of farms (land and buildings), total.....dollars	5,456,688	(3)	(3)	(3)	(3)	4,087,285	(3)
Portion owned.....dollars	3,644,371	(3)	(3)	(3)	(3)	2,728,272	(3)
Average per farm.....dollars	4,715	(3)	(3)	(3)	(3)	4,664	(3)
Reported mortgaged.....number...	824	1,001	395	590	(3)	648	(3)
Proportion mortgaged.....percent...	47.9	40.2	28.9	30.1	(3)	50.1	(3)
With amount of debt reported.....number...	816	(3)	(3)	(3)	(3)	644	(3)
All land in farms.....acres...	120,768	(3)	(3)	(3)	(3)	91,616	(3)
Average per farm.....acres...	148.0	(3)	(3)	(3)	(3)	142.3	(3)
Portion owned.....acres...	73,486	(3)	(3)	(3)	(3)	55,486	(3)
Average per farm.....acres...	90.1	(3)	(3)	(3)	(3)	86.2	(3)
Value of farms (land and buildings), total.....dollars	6,977,234	(3)	(3)	(3)	(3)	5,571,519	(3)
Portion owned.....dollars	4,966,885	(3)	(3)	(3)	(3)	3,976,576	(3)
Average value per farm.....dollars	6,087	(3)	(3)	(3)	(3)	6,175	(3)
Amount of mortgage on portion owned.....dollars	2,482,167	(3)	(3)	(3)	(3)	1,983,930	(3)
Average equity per farm.....dollars	3,045	(3)	(3)	(3)	(3)	3,094	(3)
Average debt per farm.....dollars	3,042	(3)	(3)	(3)	(3)	3,081	(3)
Ratio of debt to value of portion owned.....percent...	50.0	(3)	(3)	(3)	(3)	49.9	(3)
No mortgage report.....number...	124	190	(3)	338	(3)	61	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	71.6	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	72.0	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	77.0	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	37.1	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75.2	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75.7	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	78.6	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	49.2	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	28,737	28,333	33,771	30,842	31,120	20,573	(3)
Reported free from mortgage.....number...	15,943	16,276	(3)	20,093	(3)	11,473	(3)
Under 25 years.....number...	124	99	(3)	205	(3)	82	(3)
25 to 34 years.....number...	949	921	(3)	1,424	(3)	666	(3)
35 to 44 years.....number...	2,083	2,551	(3)	3,681	(3)	1,564	(3)
45 to 54 years.....number...	3,739	3,893	(3)	5,722	(3)	2,686	(3)
55 to 64 years.....number...	4,041	4,487	(3)	5,098	(3)	2,896	(3)
65 years and over.....number...	4,330	3,800	(3)	3,707	(3)	3,076	(3)
Age not reported.....number...	777	525	(3)	256	(3)	494	(3)
Average age.....years...	55.9	(3)	(3)	(3)	(3)	55.6	(3)
Reported mortgaged.....number...	10,925	10,647	10,118	10,749	(3)	8,407	(3)
Under 25 years.....number...	108	81	(3)	223	(3)	78	(3)
25 to 34 years.....number...	1,000	1,199	(3)	1,841	(3)	791	(3)
35 to 44 years.....number...	2,301	2,863	(3)	2,950	(3)	1,829	(3)
45 to 54 years.....number...	3,086	3,064	(3)	2,988	(3)	2,401	(3)
55 to 64 years.....number...	2,418	2,126	(3)	1,860	(3)	1,843	(3)
65 years and over.....number...	1,552	1,049	(3)	841	(3)	1,152	(3)
Age not reported.....number...	460	285	(3)	96	(3)	313	(3)
Average age.....years...	50.6	(3)	(3)	(3)	(3)	50.4	(3)
All part owners.....number...	1,721	2,490	1,367	1,963	2,399	1,294	(3)
Reported free from mortgage.....number...	773	1,299	(3)	1,035	(3)	585	(3)
Under 25 years.....number...	3	(3)	(3)	(3)	(3)	2	(3)
25 to 34 years.....number...	46	(3)	(3)	(3)	(3)	32	(3)
35 to 44 years.....number...	157	(3)	(3)	(3)	(3)	128	(3)
45 to 54 years.....number...	250	(3)	(3)	(3)	(3)	187	(3)
55 to 64 years.....number...	172	(3)	(3)	(3)	(3)	133	(3)
65 years and over.....number...	104	(3)	(3)	(3)	(3)	78	(3)
Age not reported.....number...	41	(3)	(3)	(3)	(3)	25	(3)
Average age.....years...	51.6	(3)	(3)	(3)	(3)	51.5	(3)
Reported mortgaged.....number...	824	1,001	395	590	(3)	648	(3)
Under 25 years.....number...	11	(3)	(3)	(3)	(3)	9	(3)
25 to 34 years.....number...	84	(3)	(3)	(3)	(3)	65	(3)
35 to 44 years.....number...	213	(3)	(3)	(3)	(3)	164	(3)
45 to 54 years.....number...	261	(3)	(3)	(3)	(3)	216	(3)
55 to 64 years.....number...	149	(3)	(3)	(3)	(3)	116	(3)
65 years and over.....number...	61	(3)	(3)	(3)	(3)	49	(3)
Age not reported.....number...	45	(3)	(3)	(3)	(3)	27	(3)
Average age.....years...	47.8	(3)	(3)	(3)	(3)	47.8	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.