

CENSUS OF AGRICULTURE—MASSACHUSETTS

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	29,072	23,198	30,870	28,087	32,075	21,406	(3)
Reported free from mortgage.....number...	12,519	9,961	(3)	14,055	18,768	8,424	(3)
Reported mortgaged.....number...	15,125	12,159	12,248	12,632	13,014	11,535	(3)
Proportion mortgaged.....percent...	52.0	52.4	39.7	45.0	40.6	53.9	(3)
No mortgage report.....number...	1,428	1,078	(3)	1,400	293	447	(3)
Farms operated by full owners.....number...	27,446	21,410	29,594	26,515	30,705	20,133	(3)
Reported free from mortgage.....number...	11,957	9,223	(3)	13,344	(3)	8,996	8,699
All land in farms.....acres...	680,411	716,044	(3)	(3)	(3)	465,485	659,435
Average per farm.....acres...	55.2	77.6	(3)	(3)	(3)	51.7	77.0
Value of farms (land and buildings).....dollars...	68,172,625	83,467,481	(3)	(3)	(3)	50,385,232	76,585,435
Average value per farm.....dollars...	5,701	9,050	(3)	(3)	(3)	5,601	8,804
Reported mortgaged.....number...	14,113	11,164	11,660	11,921	(3)	10,717	10,707
Proportion mortgaged.....percent...	51.4	52.1	39.4	45.0	(3)	53.2	(3)
With amount of debt reported.....number...	13,878	11,025	11,660	11,663	12,030	10,562	10,576
All land in farms.....acres...	736,992	723,679	721,452	(3)	(3)	533,319	665,576
Average per farm.....acres...	53.1	65.6	61.9	(3)	(3)	60.5	64.8
Value of farms (land and buildings).....dollars...	81,377,066	94,302,443	76,361,938	70,745,237	49,742,398	59,867,970	89,459,331
Average value per farm.....dollars...	5,864	8,564	6,549	6,066	4,135	5,668	8,459
Amount of mortgage.....dollars...	33,670,331	34,060,113	28,401,560	23,412,188	16,371,484	25,183,292	32,370,916
Average equity per farm.....dollars...	3,423	5,465	4,113	4,059	2,774	3,284	5,388
Average debt per farm.....dollars...	2,441	3,089	2,436	2,007	1,361	2,384	3,061
Ratio of debt to value.....percent...	41.6	36.1	37.2	33.1	32.9	42.1	36.2
No mortgage report.....number...	1,376	1,023	(3)	1,260	(3)	420	(3)
Farms operated by part owners.....number...	1,626	1,788	1,276	1,572	1,370	1,273	(3)
Reported free from mortgage.....number...	562	738	(3)	711	(3)	428	(3)
All land in farms.....acres...	63,517	(3)	(3)	(3)	(3)	44,649	(3)
Average per farm.....acres...	113.0	(3)	(3)	(3)	(3)	104.3	(3)
Portion owned.....acres...	40,170	(3)	(3)	(3)	(3)	27,994	(3)
Average per farm.....acres...	71.5	(3)	(3)	(3)	(3)	65.4	(3)
Value of farms (land and buildings), total.....dollars...	4,761,152	(3)	(3)	(3)	(3)	3,478,592	(3)
Portion owned.....dollars...	3,649,729	(3)	(3)	(3)	(3)	2,625,254	(3)
Average per farm.....dollars...	6,494	(3)	(3)	(3)	(3)	6,134	(3)
Reported mortgaged.....number...	1,012	995	588	711	(3)	818	(3)
Proportion mortgaged.....percent...	62.2	55.6	46.1	45.2	(3)	64.3	(3)
With amount of debt reported.....number...	1,000	(3)	(3)	(3)	(3)	808	(3)
All land in farms.....acres...	97,388	(3)	(3)	(3)	(3)	77,243	(3)
Average per farm.....acres...	97.4	(3)	(3)	(3)	(3)	95.6	(3)
Portion owned.....acres...	62,323	(3)	(3)	(3)	(3)	50,666	(3)
Average per farm.....acres...	62.3	(3)	(3)	(3)	(3)	62.7	(3)
Value of farms (land and buildings), total.....dollars...	9,867,183	(3)	(3)	(3)	(3)	7,984,668	(3)
Portion owned.....dollars...	7,914,810	(3)	(3)	(3)	(3)	6,419,169	(3)
Average value per farm.....dollars...	7,915	(3)	(3)	(3)	(3)	7,945	(3)
Amount of mortgage on portion owned.....dollars...	3,583,268	(3)	(3)	(3)	(3)	2,905,744	(3)
Average equity per farm.....dollars...	4,332	(3)	(3)	(3)	(3)	4,348	(3)
Average debt per farm.....dollars...	3,583	(3)	(3)	(3)	(3)	3,596	(3)
Ratio of debt to value of portion owned.....percent...	45.3	(3)	(3)	(3)	(3)	45.3	(3)
No mortgage report.....number...	52	55	(3)	150	(3)	27	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	73.4	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	75.2	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	75.9	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	30.5	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	78.3	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	76.2	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	80.8	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	51.9	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	27,446	21,410	29,594	26,515	30,705	20,133	(3)
Reported free from mortgage.....number...	11,957	9,223	(3)	14,594	(3)	8,996	(3)
Under 25 years.....number...	84	39	(3)	85	(3)	67	(3)
25 to 34 years.....number...	567	310	(3)	666	(3)	429	(3)
35 to 44 years.....number...	1,322	1,083	(3)	1,932	(3)	1,016	(3)
45 to 54 years.....number...	2,567	1,979	(3)	3,705	(3)	1,944	(3)
55 to 64 years.....number...	3,151	2,624	(3)	3,954	(3)	2,374	(3)
65 years and over.....number...	3,794	2,744	(3)	3,863	(3)	2,851	(3)
Age not reported.....number...	472	444	(3)	389	(3)	315	(3)
Average age.....years...	57.6	(3)	(3)	(3)	(3)	57.5	(3)
Reported mortgaged.....number...	14,113	11,164	11,660	11,921	(3)	10,717	(3)
Under 25 years.....number...	129	90	(3)	129	(3)	104	(3)
25 to 34 years.....number...	1,104	940	(3)	1,461	(3)	832	(3)
35 to 44 years.....number...	2,537	2,856	(3)	3,044	(3)	1,935	(3)
45 to 54 years.....number...	4,201	3,298	(3)	3,423	(3)	3,242	(3)
55 to 64 years.....number...	3,431	2,355	(3)	2,316	(3)	2,633	(3)
65 years and over.....number...	2,210	1,182	(3)	1,255	(3)	1,659	(3)
Age not reported.....number...	501	443	(3)	273	(3)	312	(3)
Average age.....years...	51.8	(3)	(3)	(3)	(3)	51.8	(3)
All part owners.....number...	1,626	1,788	1,276	1,572	1,370	1,273	(3)
Reported free from mortgage.....number...	562	738	(3)	711	(3)	428	(3)
Under 25 years.....number...	4	(3)	(3)	(3)	(3)	2	(3)
25 to 34 years.....number...	38	(3)	(3)	(3)	(3)	34	(3)
35 to 44 years.....number...	84	(3)	(3)	(3)	(3)	63	(3)
45 to 54 years.....number...	124	(3)	(3)	(3)	(3)	97	(3)
55 to 64 years.....number...	156	(3)	(3)	(3)	(3)	117	(3)
65 years and over.....number...	117	(3)	(3)	(3)	(3)	87	(3)
Age not reported.....number...	39	(3)	(3)	(3)	(3)	28	(3)
Average age.....years...	54.3	(3)	(3)	(3)	(3)	54.0	(3)
Reported mortgaged.....number...	1,012	995	588	711	(3)	818	(3)
Under 25 years.....number...	4	(3)	(3)	(3)	(3)	2	(3)
25 to 34 years.....number...	84	(3)	(3)	(3)	(3)	66	(3)
35 to 44 years.....number...	202	(3)	(3)	(3)	(3)	164	(3)
45 to 54 years.....number...	356	(3)	(3)	(3)	(3)	280	(3)
55 to 64 years.....number...	218	(3)	(3)	(3)	(3)	189	(3)
65 years and over.....number...	106	(3)	(3)	(3)	(3)	80	(3)
Age not reported.....number...	42	(3)	(3)	(3)	(3)	35	(3)
Average age.....years...	50.2	(3)	(3)	(3)	(3)	50.2	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.