

# CENSUS OF AGRICULTURE—MISSISSIPPI

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	97,266	86,047	80,808	91,310	92,066	52,497	(3)
Reported free from mortgage.....number...	48,611	44,271	(3)	53,073	60,543	28,019	(3)
Reported mortgaged.....number.....	39,271	35,791	26,750	23,990	29,693	21,832	(3)
Proportion mortgaged.....percent...	40.4	41.6	33.1	26.3	32.3	41.6	(3)
No mortgage report.....number.....	9,184	5,985	(3)	14,247	1,830	2,646	(3)
Farms operated by full owners.....number...	88,697	77,382	74,541	83,768	82,475	47,415	(3)
Reported free from mortgage.....number...	44,761	40,186	(2)	49,598	(3)	25,434	25,036
All land in farms.....acres.....	4,644,888	4,336,283	(2)	(3)	(3)	2,111,632	2,235,377
Average per farm.....acres.....	103.8	107.9	(2)	(3)	(3)	83.0	89.3
Value of farms (land and buildings).....dollars..	88,256,465	97,663,705	(3)	(3)	(3)	38,363,503	47,073,282
Average value per farm.....dollars.....	1,972	2,430	(3)	(3)	(3)	1,508	1,880
Reported mortgaged.....number.....	35,571	32,114	24,571	22,373	(3)	19,662	19,251
Proportion mortgaged.....percent.....	40.1	41.5	33.0	25.7	(3)	41.5	(3)
With amount of debt reported.....number.....	34,946	31,585	24,571	21,844	22,844	19,369	19,092
All land in farms.....acres.....	4,237,088	3,752,933	3,437,806	(3)	(3)	1,876,504	1,847,177
Average per farm.....acres.....	121.2	118.8	139.9	(3)	(3)	96.9	96.8
Value of farms (land and buildings).....dollars..	100,074,729	98,715,568	121,061,158	99,148,925	42,266,412	41,225,172	43,705,931
Average value per farm.....dollars.....	2,864	3,125	4,927	4,539	1,850	2,128	2,289
Amount of mortgage.....dollars.....	40,802,533	36,733,673	49,828,709	30,046,272	13,381,306	16,752,810	14,725,299
Average equity per farm.....dollars.....	1,696	1,962	2,899	3,164	1,264	1,263	1,518
Average debt per farm.....dollars.....	1,168	1,163	2,028	1,375	586	865	771
Ratio of debt to value.....percent.....	40.8	37.2	41.2	30.3	31.7	40.6	33.7
No mortgage report.....number.....	8,385	5,082	(3)	11,797	(3)	2,319	(3)
Farms operated by part owners.....number...	8,569	8,665	6,267	7,542	9,591	5,082	(3)
Reported free from mortgage.....number...	4,050	4,085	(3)	3,475	(3)	2,585	(3)
All land in farms.....acres.....	501,040	(3)	(3)	(3)	(3)	238,061	(3)
Average per farm.....acres.....	123.7	(3)	(3)	(3)	(3)	92.1	(3)
Portion owned.....acres.....	289,597	(3)	(3)	(3)	(3)	134,371	(3)
Average per farm.....acres.....	71.5	(3)	(3)	(3)	(3)	52.0	(3)
Value of farms (land and buildings), total.....dollars..	10,015,989	(3)	(3)	(3)	(3)	4,447,552	(3)
Portion owned.....dollars.....	6,341,482	(3)	(3)	(3)	(3)	2,827,056	(3)
Average per farm.....dollars.....	1,566	(3)	(3)	(3)	(3)	1,094	(3)
Reported mortgaged.....number.....	3,700	3,677	2,179	1,617	(3)	2,170	(3)
Proportion mortgaged.....percent.....	43.2	42.4	34.8	21.4	(3)	42.7	(3)
With amount of debt reported.....number.....	3,656	(3)	(3)	(3)	(3)	2,148	(3)
All land in farms.....acres.....	697,896	(3)	(3)	(3)	(3)	305,650	(3)
Average per farm.....acres.....	190.9	(3)	(3)	(3)	(3)	142.3	(3)
Portion owned.....acres.....	422,230	(3)	(3)	(3)	(3)	183,886	(3)
Average per farm.....acres.....	115.5	(3)	(3)	(3)	(3)	85.6	(3)
Value of farms (land and buildings), total.....dollars..	17,875,181	(3)	(3)	(3)	(3)	7,271,079	(3)
Portion owned.....dollars.....	11,658,109	(3)	(3)	(3)	(3)	4,685,078	(3)
Average value per farm.....dollars.....	3,189	(3)	(3)	(3)	(3)	2,181	(3)
Amount of mortgage on portion owned.....dollars..	5,422,400	(3)	(3)	(3)	(3)	2,303,781	(3)
Average equity per farm.....dollars.....	1,706	(3)	(3)	(3)	(3)	1,109	(3)
Average debt per farm.....dollars.....	1,483	(3)	(3)	(3)	(3)	1,073	(3)
Ratio of debt to value of portion owned.....percent..	46.5	(3)	(3)	(3)	(3)	49.2	(3)
No mortgage report.....number.....	819	903	(3)	2,450	(3)	327	(3)
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	53.5	(3)
Reported free from mortgage.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	56.8	(3)
Reported mortgaged.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	55.3	(3)
No mortgage report.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	27.7	(3)
All part owners.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	59.3	(3)
Reported free from mortgage.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	63.8	(3)
Reported mortgaged.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	58.6	(3)
No mortgage report.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	39.9	(3)
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number.....	88,697	77,382	74,541	83,768	82,475	47,415	(3)
Reported free from mortgage.....number...	44,761	40,186	(3)	61,395	(3)	25,434	(3)
Under 25 years.....number.....	841	1,006	(3)	1,981	(3)	573	(3)
25 to 34 years.....number.....	4,888	4,359	(3)	8,697	(3)	3,313	(3)
35 to 44 years.....number.....	8,083	7,664	(3)	14,217	(3)	5,072	(3)
45 to 54 years.....number.....	16,194	9,857	(3)	14,546	(3)	5,928	(3)
55 to 64 years.....number.....	9,595	8,857	(3)	11,922	(3)	5,014	(3)
65 years and over.....number.....	9,222	7,473	(3)	9,376	(3)	4,546	(3)
Age not reported.....number.....	1,938	970	(3)	656	(3)	988	(3)
Average age.....years.....	51.8	(3)	(3)	(3)	(3)	50.1	(3)
Reported mortgaged.....number.....	35,571	32,114	24,571	22,373	(3)	19,662	(3)
Under 25 years.....number.....	693	860	(3)	831	(3)	464	(3)
25 to 34 years.....number.....	5,127	4,468	(3)	4,371	(3)	3,298	(3)
35 to 44 years.....number.....	7,896	7,910	(3)	6,406	(3)	4,654	(3)
45 to 54 years.....number.....	8,992	8,909	(3)	5,601	(3)	4,952	(3)
55 to 64 years.....number.....	6,986	6,151	(3)	3,247	(3)	3,523	(3)
65 years and over.....number.....	4,502	3,115	(3)	1,747	(3)	2,132	(3)
Age not reported.....number.....	1,375	701	(3)	170	(3)	639	(3)
Average age.....years.....	48.4	(3)	(3)	(3)	(3)	47.0	(3)
All part owners.....number.....	8,569	8,665	6,267	7,542	9,591	5,082	(3)
Reported free from mortgage.....number...	4,050	4,085	(3)	3,475	(3)	2,585	(3)
Under 25 years.....number.....	106	(3)	(3)	(3)	(3)	81	(3)
25 to 34 years.....number.....	576	(3)	(3)	(3)	(3)	390	(3)
35 to 44 years.....number.....	975	(3)	(3)	(3)	(3)	608	(3)
45 to 54 years.....number.....	1,043	(3)	(3)	(3)	(3)	677	(3)
55 to 64 years.....number.....	751	(3)	(3)	(3)	(3)	461	(3)
65 years and over.....number.....	440	(3)	(3)	(3)	(3)	272	(3)
Age not reported.....number.....	199	(3)	(3)	(3)	(3)	96	(3)
Average age.....years.....	47.5	(3)	(3)	(3)	(3)	47.1	(3)
Reported mortgaged.....number.....	3,700	3,677	2,179	1,617	(3)	2,170	(3)
Under 25 years.....number.....	63	(3)	(3)	(3)	(3)	35	(3)
25 to 34 years.....number.....	587	(3)	(3)	(3)	(3)	393	(3)
35 to 44 years.....number.....	987	(3)	(3)	(3)	(3)	604	(3)
45 to 54 years.....number.....	975	(3)	(3)	(3)	(3)	545	(3)
55 to 64 years.....number.....	671	(3)	(3)	(3)	(3)	363	(3)
65 years and over.....number.....	258	(3)	(3)	(3)	(3)	141	(3)
Age not reported.....number.....	164	(3)	(3)	(3)	(3)	89	(3)
Average age.....years.....	46.2	(3)	(3)	(3)	(3)	45.4	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.