

CENSUS OF AGRICULTURE—MONTANA

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	29,894	35,353	36,281	50,271	23,365	23,600	(3)
Reported free from mortgage.....number...	13,681	14,498	(3)	16,365	18,014	10,687	(3)
Reported mortgaged.....number...	14,784	18,982	19,818	29,897	4,820	12,287	(3)
Proportion mortgaged.....percent...	49.5	53.7	54.6	59.5	20.6	52.1	(3)
No mortgage report.....number...	1,419	1,663	(3)	4,009	531	626	(3)
Farms operated by full owners.....number...	17,028	20,101	23,861	38,431	21,525	12,937	(3)
Reported free from mortgage.....number...	8,444	9,099	(3)	13,464	(3)	6,408	7,900
All land in farms.....acres...	3,413,165	4,019,130	(3)	(3)	(3)	2,653,577	3,451,131
Average per farm.....acres...	404.2	441.7	(3)	(3)	(3)	414.1	436.9
Value of farms (land and buildings).....dollars...	39,465,236	61,178,940	(3)	(3)	(3)	29,218,280	50,989,580
Average value per farm.....dollars...	4,574	6,724	(3)	(3)	(3)	4,560	6,454
Reported mortgaged.....number...	7,505	9,680	11,754	21,786	(3)	6,080	8,690
Proportion mortgaged.....percent...	44.1	48.2	49.3	56.7	(3)	47.0	(3)
With amount of debt reported.....number...	7,444	9,612	11,754	21,244	3,990	6,037	8,832
All land in farms.....acres...	3,657,201	5,004,743	5,412,992	(3)	(3)	3,002,811	4,406,464
Average per farm.....acres...	491.3	520.7	460.5	(3)	(3)	497.4	510.7
Value of farms (land and buildings).....dollars...	53,741,086	82,695,620	95,174,254	240,549,778	44,615,154	42,450,923	80,882,791
Average value per farm.....dollars...	7,219	9,944	8,097	11,323	11,152	7,032	9,370
Amount of mortgage.....dollars...	20,771,168	36,598,661	42,565,206	77,949,679	10,741,290	16,428,145	31,708,310
Average equity per farm.....dollars...	4,429	5,836	4,476	7,654	8,490	4,311	5,697
Average debt per farm.....dollars...	2,790	3,908	3,621	3,669	2,692	2,721	3,673
Ratio of debt to value.....percent...	38.7	39.5	44.7	32.4	24.1	36.7	39.2
No mortgage report.....number...	1,079	1,322	(3)	3,181	(3)	449	(3)
Farms operated by part owners.....number...	12,856	15,252	12,420	11,840	1,840	10,663	(3)
Reported free from mortgage.....number...	5,237	5,399	(3)	2,901	(3)	4,279	(3)
All land in farms.....acres...	11,004,706	(3)	(3)	(3)	(3)	8,768,255	(3)
Average per farm.....acres...	2,101.3	(3)	(3)	(3)	(3)	2,049.1	(3)
Portion owned.....acres...	4,757,119	(3)	(3)	(3)	(3)	3,712,392	(3)
Average per farm.....acres...	908.4	(3)	(3)	(3)	(3)	867.6	(3)
Value of farms (land and buildings), total.....dollars...	54,940,554	(3)	(3)	(3)	(3)	42,401,423	(3)
Portion owned.....dollars...	31,661,425	(3)	(3)	(3)	(3)	24,056,827	(3)
Average per farm.....dollars...	6,046	(3)	(3)	(3)	(3)	5,622	(3)
Reported mortgaged.....number...	7,279	9,312	8,064	8,111	(3)	6,207	(3)
Proportion mortgaged.....percent...	56.6	61.1	64.9	68.5	(3)	58.2	(3)
With amount of debt reported.....number...	7,245	(3)	(3)	(3)	(3)	6,185	(3)
All land in farms.....acres...	16,323,988	(3)	(3)	(3)	(3)	13,348,118	(3)
Average per farm.....acres...	2,253.1	(3)	(3)	(3)	(3)	2,158.1	(3)
Portion owned.....acres...	7,397,870	(3)	(3)	(3)	(3)	6,087,192	(3)
Average per farm.....acres...	1,021.1	(3)	(3)	(3)	(3)	984.2	(3)
Value of farms (land and buildings), total.....dollars...	103,191,915	(3)	(3)	(3)	(3)	85,108,296	(3)
Portion owned.....dollars...	62,725,493	(3)	(3)	(3)	(3)	51,599,216	(3)
Average value per farm.....dollars...	8,658	(3)	(3)	(3)	(3)	8,343	(3)
Amount of mortgage on portion owned.....dollars...	24,773,181	(3)	(3)	(3)	(3)	20,504,057	(3)
Average equity per farm.....dollars...	5,238	(3)	(3)	(3)	(3)	5,028	(3)
Average debt per farm.....dollars...	3,419	(3)	(3)	(3)	(3)	3,315	(3)
Ratio of debt to value of portion owned.....percent...	39.5	(3)	(3)	(3)	(3)	39.7	(3)
No mortgage report.....number...	340	541	(3)	828	(3)	177	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	76.0	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75.9	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	81.0	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	41.6	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	82.9	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	81.7	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	85.3	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	52.1	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	17,028	20,101	23,861	38,431	21,525	12,937	(3)
Reported free from mortgage.....number...	8,444	9,099	(3)	16,645	(3)	6,408	(3)
Under 25 years.....number...	124	142	(3)	554	(3)	105	(3)
25 to 34 years.....number...	735	800	(3)	3,960	(3)	605	(3)
35 to 44 years.....number...	1,215	1,945	(3)	4,132	(3)	924	(3)
45 to 54 years.....number...	2,140	2,291	(3)	3,408	(3)	1,634	(3)
55 to 64 years.....number...	2,211	2,018	(3)	2,950	(3)	1,663	(3)
65 years and over.....number...	1,782	1,604	(3)	1,365	(3)	1,301	(3)
Age not reported.....number...	257	299	(3)	276	(3)	176	(3)
Average age.....years...	53.4	(3)	(3)	(3)	(3)	53.0	(3)
Reported mortgaged.....number...	7,505	9,680	11,754	21,786	(3)	6,080	(3)
Under 25 years.....number...	118	157	(3)	305	(3)	103	(3)
25 to 34 years.....number...	664	1,065	(3)	5,619	(3)	547	(3)
35 to 44 years.....number...	1,246	2,673	(3)	6,914	(3)	1,021	(3)
45 to 54 years.....number...	2,289	2,799	(3)	4,586	(3)	1,877	(3)
55 to 64 years.....number...	1,951	1,753	(3)	3,021	(3)	1,577	(3)
65 years and over.....number...	1,061	979	(3)	945	(3)	820	(3)
Age not reported.....number...	176	254	(3)	196	(3)	135	(3)
Average age.....years...	51.4	(3)	(3)	(3)	(3)	51.1	(3)
All part owners.....number...	12,856	15,252	12,420	11,840	1,840	10,663	(3)
Reported free from mortgage.....number...	5,237	5,399	(3)	2,901	(3)	4,279	(3)
Under 25 years.....number...	56	(3)	(3)	(3)	(3)	51	(3)
25 to 34 years.....number...	529	(3)	(3)	(3)	(3)	446	(3)
35 to 44 years.....number...	827	(3)	(3)	(3)	(3)	672	(3)
45 to 54 years.....number...	1,754	(3)	(3)	(3)	(3)	1,444	(3)
55 to 64 years.....number...	1,351	(3)	(3)	(3)	(3)	1,099	(3)
65 years and over.....number...	568	(3)	(3)	(3)	(3)	451	(3)
Age not reported.....number...	160	(3)	(3)	(3)	(3)	116	(3)
Average age.....years...	50.5	(3)	(3)	(3)	(3)	50.4	(3)
Reported mortgaged.....number...	7,279	9,312	8,064	8,111	(3)	6,207	(3)
Under 25 years.....number...	61	(3)	(3)	(3)	(3)	52	(3)
25 to 34 years.....number...	681	(3)	(3)	(3)	(3)	602	(3)
35 to 44 years.....number...	1,311	(3)	(3)	(3)	(3)	1,130	(3)
45 to 54 years.....number...	2,614	(3)	(3)	(3)	(3)	2,249	(3)
55 to 64 years.....number...	1,827	(3)	(3)	(3)	(3)	1,538	(3)
65 years and over.....number...	583	(3)	(3)	(3)	(3)	474	(3)
Age not reported.....number...	202	(3)	(3)	(3)	(3)	162	(3)
Average age.....years...	49.9	(3)	(3)	(3)	(3)	49.7	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.