

# CENSUS OF AGRICULTURE—NEBRASKA

567

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	56,561	67,418	67,766	69,672	79,250	39,782	(3)
Reported free from mortgage.....number...	20,353	24,893	(3)	27,065	47,435	12,459	(3)
Reported mortgaged.....number...	33,820	38,961	38,279	35,191	30,839	26,245	(3)
Proportion mortgaged.....percent...	59.8	57.8	56.5	50.5	38.9	66.0	(3)
No mortgage report.....number...	2,388	3,564	(3)	7,416	976	1,078	(3)
Farms operated by full owners.....number...	35,064	43,301	45,493	50,565	58,222	22,723	(3)
Reported free from mortgage.....number...	14,118	17,885	(3)	20,992	(3)	7,841	11,276
All land in farms.....acres...	3,438,650	4,088,068	(3)	(3)	(3)	1,983,143	2,787,010
Average per farm.....acres...	243.6	228.6	(3)	(3)	(3)	252.9	247.2
Value of farms (land and buildings).....dollars...	104,632,008	279,508,333	(3)	(3)	(3)	57,009,813	174,303,518
Average value per farm.....dollars...	7,411	15,623	(3)	(3)	(3)	7,271	15,458
Reported mortgaged.....number...	19,150	22,952	23,631	24,357	(3)	14,162	18,413
Proportion mortgaged.....percent...	54.6	53.0	51.9	48.2	(3)	62.3	(3)
With amount of debt reported.....number...	18,990	22,712	23,631	23,986	19,778	14,105	18,261
All land in farms.....acres...	6,086,636	7,016,821	7,398,519	(3)	(3)	4,605,730	5,615,991
Average per farm.....acres...	320.5	308.9	313.1	(3)	(3)	326.5	307.5
Value of farms (land and buildings).....dollars...	194,084,789	444,850,549	512,905,858	705,561,409	286,308,920	133,820,119	343,238,480
Average value per farm.....dollars...	9,694	19,586	21,705	29,416	14,476	9,487	18,796
Amount of mortgage.....dollars...	103,674,159	172,342,607	216,255,910	168,507,859	62,373,472	76,836,580	135,584,546
Average equity per farm.....dollars...	4,234	11,998	12,554	22,391	11,322	4,040	11,371
Average debt per farm.....dollars...	5,459	7,588	9,151	7,025	3,154	5,447	7,425
Ratio of debt to value.....percent...	58.3	38.7	42.2	29.9	21.8	57.4	39.5
No mortgage report.....number...	1,796	2,464	(3)	5,216	(3)	720	(3)
Farms operated by part owners.....number...	21,497	24,117	22,273	19,107	21,028	17,059	(3)
Reported free from mortgage.....number...	6,235	7,008	(3)	6,073	(3)	4,618	(3)
All land in farms.....acres...	4,791,764	(3)	(3)	(3)	(3)	3,282,376	(3)
Average per farm.....acres...	768.5	(3)	(3)	(3)	(3)	710.8	(3)
Portion owned.....acres...	2,884,944	(3)	(3)	(3)	(3)	1,924,978	(3)
Average per farm.....acres...	459.5	(3)	(3)	(3)	(3)	416.8	(3)
Value of farms (land and buildings), total.....dollars...	78,076,346	(3)	(3)	(3)	(3)	54,990,406	(3)
Portion owned.....dollars...	45,396,083	(3)	(3)	(3)	(3)	31,436,544	(3)
Average per farm.....dollars...	7,281	(3)	(3)	(3)	(3)	6,807	(3)
Reported mortgaged.....number...	14,670	16,009	14,648	10,834	(3)	12,083	(3)
Proportion mortgaged.....percent...	68.2	66.4	65.8	56.7	(3)	70.8	(3)
With amount of debt reported.....number...	14,613	(3)	(3)	(3)	(3)	12,046	(3)
All land in farms.....acres...	11,733,244	(3)	(3)	(3)	(3)	9,037,351	(3)
Average per farm.....acres...	802.9	(3)	(3)	(3)	(3)	750.2	(3)
Portion owned.....acres...	6,817,980	(3)	(3)	(3)	(3)	5,191,744	(3)
Average per farm.....acres...	486.6	(3)	(3)	(3)	(3)	431.0	(3)
Value of farms (land and buildings), total.....dollars...	211,785,197	(3)	(3)	(3)	(3)	167,906,957	(3)
Portion owned.....dollars...	126,393,651	(3)	(3)	(3)	(3)	99,299,988	(3)
Average value per farm.....dollars...	5,649	(3)	(3)	(3)	(3)	8,243	(3)
Amount of mortgage on portion owned.....dollars...	74,539,444	(3)	(3)	(3)	(3)	60,069,655	(3)
Average equity per farm.....dollars...	3,549	(3)	(3)	(3)	(3)	3,257	(3)
Average debt per farm.....dollars...	6,100	(3)	(3)	(3)	(3)	4,987	(3)
Ratio of debt to value of portion owned.....percent...	59.0	(3)	(3)	(3)	(3)	60.5	(3)
No mortgage report.....number...	592	1,100	(3)	2,200	(3)	358	(3)
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	64.8	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	55.5	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	74.0	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	40.1	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	79.4	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	74.1	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	82.4	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	60.5	(3)
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number...	35,064	43,301	45,493	50,565	58,222	22,723	(3)
Reported free from mortgage.....number...	14,118	17,885	(3)	26,208	(3)	7,841	(3)
Under 25 years.....number...	82	130	(3)	301	(3)	64	(3)
25 to 34 years.....number...	510	903	(3)	2,328	(3)	399	(3)
35 to 44 years.....number...	1,519	2,780	(3)	5,493	(3)	1,097	(3)
45 to 54 years.....number...	3,336	4,656	(3)	7,355	(3)	2,127	(3)
55 to 64 years.....number...	4,060	5,015	(3)	6,754	(3)	2,143	(3)
65 years and over.....number...	4,195	3,844	(3)	3,552	(3)	1,816	(3)
Age not reported.....number...	416	557	(3)	425	(3)	195	(3)
Average age.....years...	57.4	(3)	(3)	(3)	(3)	54.9	(3)
Reported mortgaged.....number...	19,150	22,952	23,631	24,357	(3)	14,162	(3)
Under 25 years.....number...	126	214	(3)	388	(3)	104	(3)
25 to 34 years.....number...	1,078	2,284	(3)	4,777	(3)	916	(3)
35 to 44 years.....number...	3,099	6,024	(3)	7,674	(3)	2,552	(3)
45 to 54 years.....number...	5,486	6,821	(3)	6,405	(3)	4,278	(3)
55 to 64 years.....number...	5,458	4,843	(3)	3,736	(3)	3,389	(3)
65 years and over.....number...	3,522	2,185	(3)	1,116	(3)	2,155	(3)
Age not reported.....number...	401	581	(3)	261	(3)	268	(3)
Average age.....years...	53.5	(3)	(3)	(3)	(3)	52.2	(3)
All part owners.....number...	21,497	24,117	22,273	19,107	21,028	17,059	(3)
Reported free from mortgage.....number...	6,235	7,008	(3)	6,073	(3)	4,618	(3)
Under 25 years.....number...	34	(3)	(3)	(3)	(3)	27	(3)
25 to 34 years.....number...	467	(3)	(3)	(3)	(3)	396	(3)
35 to 44 years.....number...	1,440	(3)	(3)	(3)	(3)	1,156	(3)
45 to 54 years.....number...	2,168	(3)	(3)	(3)	(3)	1,591	(3)
55 to 64 years.....number...	1,386	(3)	(3)	(3)	(3)	963	(3)
65 years and over.....number...	581	(3)	(3)	(3)	(3)	371	(3)
Age not reported.....number...	159	(3)	(3)	(3)	(3)	114	(3)
Average age.....years...	49.8	(3)	(3)	(3)	(3)	49.0	(3)
Reported mortgaged.....number...	14,670	16,009	14,648	10,834	(3)	12,083	(3)
Under 25 years.....number...	84	(3)	(3)	(3)	(3)	73	(3)
25 to 34 years.....number...	1,217	(3)	(3)	(3)	(3)	1,028	(3)
35 to 44 years.....number...	3,478	(3)	(3)	(3)	(3)	2,979	(3)
45 to 54 years.....number...	5,350	(3)	(3)	(3)	(3)	4,441	(3)
55 to 64 years.....number...	3,204	(3)	(3)	(3)	(3)	2,565	(3)
65 years and over.....number...	1,005	(3)	(3)	(3)	(3)	737	(3)
Age not reported.....number...	332	(3)	(3)	(3)	(3)	259	(3)
Average age.....years...	48.9	(3)	(3)	(3)	(3)	48.5	(3)

<sup>1</sup> Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup> All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup> Not available. <sup>4</sup> Includes full owners whose mortgage status was not reported.