

CENSUS OF AGRICULTURE—NEW HAMPSHIRE

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	15,342	13,755	19,895	18,604	24,493	9,487	(3)
Reported free from mortgage.....number...	8,253	7,704	(3)	11,992	18,119	5,194	(3)
Reported mortgaged.....number...	6,099	4,925	4,716	5,389	6,234	4,013	(3)
Proportion mortgaged.....percent...	39.8	35.8	23.7	29.0	25.5	42.3	(3)
No mortgage report.....number...	990	1,126	(3)	1,223	140	280	(3)
Farms operated by full owners.....number...	14,648	12,966	19,520	17,838	23,714	9,005	(3)
Reported free from mortgage.....number...	7,901	7,286	(3)	11,557	(3)	4,953	6,892
All land in farms.....acres.....	804,325	892,583	(3)	(3)	(3)	490,694	808,826
Average per farm.....acres.....	101.8	122.5	(3)	(3)	(3)	99.1	120.9
Value of farms (land and buildings).....dollars.....	25,940,970	33,242,108	(3)	(3)	(3)	15,796,669	29,572,823
Average value per farm.....dollars.....	3,283	4,532	(3)	(3)	(3)	3,169	4,419
Reported mortgaged.....number.....	5,786	4,601	4,591	5,126	(3)	3,780	4,309
Proportion mortgaged.....percent.....	39.5	35.5	23.5	28.7	(3)	42.0	(3)
With amount of debt reported.....number.....	5,643	4,543	4,591	4,951	5,666	3,686	4,261
All land in farms.....acres.....	566,946	561,829	482,732	(3)	(3)	361,903	521,448
Average per farm.....acres.....	100.5	123.7	105.1	(3)	(3)	97.9	122.4
Value of farms (land and buildings).....dollars.....	21,062,968	22,705,838	18,263,876	20,274,025	15,457,040	13,538,768	20,998,618
Average value per farm.....dollars.....	3,733	4,998	3,978	4,095	2,728	3,663	4,928
Amount of mortgage.....dollars.....	8,420,146	8,199,517	7,209,218	8,820,551	4,773,610	5,492,466	7,665,490
Average equity per farm.....dollars.....	2,240	3,193	2,408	2,717	1,885	2,177	3,129
Average debt per farm.....dollars.....	1,492	1,805	1,570	1,378	843	1,486	1,799
Ratio of debt to value.....percent.....	40.0	36.1	39.5	33.8	30.9	40.6	36.5
No mortgage report.....number.....	961	1,079	(3)	1,153	(3)	272	(3)
Farms operated by part owners.....number.....	694	789	375	768	779	492	(3)
Reported free from mortgage.....number.....	352	418	(3)	435	(3)	241	(3)
All land in farms.....acres.....	61,232	(3)	(3)	(3)	(3)	43,932	(3)
Average per farm.....acres.....	174.0	(3)	(3)	(3)	(3)	182.4	(3)
Portion owned.....acres.....	41,935	(3)	(3)	(3)	(3)	29,977	(3)
Average per farm.....acres.....	119.1	(3)	(3)	(3)	(3)	124.4	(3)
Value of farms (land and buildings), total.....dollars.....	1,723,488	(3)	(3)	(3)	(3)	1,168,476	(3)
Portion owned.....dollars.....	1,338,614	(3)	(3)	(3)	(3)	882,377	(3)
Average per farm.....dollars.....	3,603	(3)	(3)	(3)	(3)	3,661	(3)
Reported mortgaged.....number.....	313	324	125	263	(3)	233	(3)
Proportion mortgaged.....percent.....	45.1	41.1	33.3	34.2	(3)	48.3	(3)
With amount of debt reported.....number.....	310	(3)	(3)	(3)	(3)	233	(3)
All land in farms.....acres.....	63,000	(3)	(3)	(3)	(3)	49,589	(3)
Average per farm.....acres.....	203.2	(3)	(3)	(3)	(3)	212.8	(3)
Portion owned.....acres.....	42,457	(3)	(3)	(3)	(3)	32,912	(3)
Average per farm.....acres.....	137.0	(3)	(3)	(3)	(3)	141.3	(3)
Value of farms (land and buildings), total.....dollars.....	2,088,137	(3)	(3)	(3)	(3)	1,618,790	(3)
Portion owned.....dollars.....	1,609,761	(3)	(3)	(3)	(3)	1,230,647	(3)
Average value per farm.....dollars.....	5,193	(3)	(3)	(3)	(3)	5,283	(3)
Amount of mortgage on portion owned.....dollars.....	680,100	(3)	(3)	(3)	(3)	538,690	(3)
Average equity per farm.....dollars.....	2,999	(3)	(3)	(3)	(3)	2,971	(3)
Average debt per farm.....dollars.....	2,194	(3)	(3)	(3)	(3)	2,312	(3)
Ratio of debt to value of portion owned.....percent.....	42.2	(3)	(3)	(3)	(3)	43.8	(3)
No mortgage report.....number.....	29	47	(3)	70	(3)	8	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61.5	(3)
Reported free from mortgage.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	62.7	(3)
Reported mortgaged.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	65.3	(3)
No mortgage report.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	28.3	(3)
All part owners.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	69.5	(3)
Reported free from mortgage.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	68.5	(3)
Reported mortgaged.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	74.4	(3)
No mortgage report.....percent.....	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	27.6	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number.....	14,648	12,966	19,520	17,838	23,714	9,005	(3)
Reported free from mortgage.....number.....	7,901	7,286	(3)	12,710	(3)	4,953	(3)
Under 25 years.....number.....	41	59	(3)	94	(3)	27	(3)
25 to 34 years.....number.....	411	318	(3)	703	(3)	264	(3)
35 to 44 years.....number.....	959	814	(3)	1,798	(3)	617	(3)
45 to 54 years.....number.....	1,577	1,567	(3)	2,924	(3)	1,012	(3)
55 to 64 years.....number.....	2,019	1,978	(3)	3,405	(3)	1,272	(3)
65 years and over.....number.....	2,468	2,165	(3)	3,463	(3)	1,531	(3)
Age not reported.....number.....	426	365	(3)	323	(3)	230	(3)
Average age.....years.....	57.2	(3)	(3)	(3)	(3)	57.0	(3)
Reported mortgaged.....number.....	5,786	4,601	4,591	5,126	(3)	3,780	(3)
Under 25 years.....number.....	50	52	(3)	87	(3)	36	(3)
25 to 34 years.....number.....	609	482	(3)	733	(3)	334	(3)
35 to 44 years.....number.....	1,180	1,119	(3)	1,934	(3)	794	(3)
45 to 54 years.....number.....	1,592	1,248	(3)	1,388	(3)	1,055	(3)
55 to 64 years.....number.....	1,331	980	(3)	913	(3)	694	(3)
65 years and over.....number.....	893	557	(3)	559	(3)	582	(3)
Age not reported.....number.....	231	183	(3)	112	(3)	125	(3)
Average age.....years.....	51.1	(3)	(3)	(3)	(3)	51.0	(3)
All part owners.....number.....	694	789	375	768	779	482	(3)
Reported free from mortgage.....number.....	352	418	(3)	435	(3)	241	(3)
Under 25 years.....number.....	2	(3)	(3)	(3)	(3)	1	(3)
25 to 34 years.....number.....	28	(3)	(3)	(3)	(3)	24	(3)
35 to 44 years.....number.....	61	(3)	(3)	(3)	(3)	41	(3)
45 to 54 years.....number.....	78	(3)	(3)	(3)	(3)	50	(3)
55 to 64 years.....number.....	90	(3)	(3)	(3)	(3)	62	(3)
65 years and over.....number.....	75	(3)	(3)	(3)	(3)	50	(3)
Age not reported.....number.....	18	(3)	(3)	(3)	(3)	13	(3)
Average age.....years.....	53.6	(3)	(3)	(3)	(3)	53.3	(3)
Reported mortgaged.....number.....	313	324	125	263	(3)	233	(3)
Under 25 years.....number.....	4	(3)	(3)	(3)	(3)	4	(3)
25 to 34 years.....number.....	23	(3)	(3)	(3)	(3)	16	(3)
35 to 44 years.....number.....	84	(3)	(3)	(3)	(3)	64	(3)
45 to 54 years.....number.....	89	(3)	(3)	(3)	(3)	66	(3)
55 to 64 years.....number.....	72	(3)	(3)	(3)	(3)	57	(3)
65 years and over.....number.....	32	(3)	(3)	(3)	(3)	19	(3)
Age not reported.....number.....	9	(3)	(3)	(3)	(3)	7	(3)
Average age.....years.....	49.7	(3)	(3)	(3)	(3)	49.4	(3)

¹ Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ² All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³ Not available. ⁴ Includes full owners whose mortgage status was not reported.