

CENSUS OF AGRICULTURE—NEW MEXICO

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

| ITEM | REGARDLESS OF ADDITIONAL LAND OWNED | | | | | NO ADDITIONAL LAND OWNED ¹ | |
|--|-------------------------------------|---------------|-------------------|---------------|---------------|---------------------------------------|------------|
| | 1940 | 1930 | 1925 ² | 1920 | 1910 | 1940 | 1930 |
| All farms operated by owners.....number... | 28,030 | 24,740 | 26,005 | 25,756 | 33,398 | 21,913 | (3) |
| Reported free from mortgage.....number... | 20,110 | 15,655 | (3) | 16,650 | 31,382 | 16,863 | (3) |
| Reported mortgaged.....number... | 6,272 | 5,727 | 6,897 | 6,257 | 1,775 | 4,394 | (3) |
| Proportion mortgaged.....percent... | 22.4 | 23.1 | 26.5 | 24.3 | 5.3 | 20.1 | (3) |
| No mortgage report.....number... | 1,648 | 3,358 | (3) | 2,849 | 241 | 656 | (3) |
| Farms operated by full owners.....number... | 22,164 | 19,930 | 21,415 | 21,533 | 30,417 | 17,563 | (3) |
| Reported free from mortgage.....number... | 17,014 | 13,208 | (3) | 14,650 | (3) | 14,412 | 12,309 |
| All land in farms.....acres... | 7,066,778 | 3,731,729 | (3) | (3) | (3) | 5,873,190 | 3,326,652 |
| Average per farm.....acres... | 415.4 | 282.5 | (3) | (3) | (3) | 407.5 | 270.3 |
| Value of farms (land and buildings).....dollars... | 39,036,370 | 38,614,918 | (3) | (3) | (3) | 29,519,496 | 33,803,600 |
| Average value per farm.....dollars... | 2,294 | 2,924 | (3) | (3) | (3) | 2,048 | 2,746 |
| Reported mortgaged.....number... | 3,786 | 3,680 | 4,828 | 4,458 | (3) | 2,603 | 3,063 |
| Proportion mortgaged.....percent... | 17.1 | 18.5 | 22.5 | 20.7 | (3) | 14.8 | (3) |
| With amount of debt reported.....number... | 3,700 | 3,623 | 4,828 | 4,331 | 1,397 | 2,547 | 3,015 |
| All land in farms.....acres... | 2,065,903 | 1,765,797 | 2,583,582 | (3) | (3) | 1,328,783 | 1,451,065 |
| Average per farm.....acres... | 563.8 | 487.4 | 535.1 | (3) | (3) | 521.7 | 481.3 |
| Value of farms (land and buildings).....dollars... | 27,312,054 | 32,747,251 | 31,214,602 | 43,085,327 | 10,683,233 | 17,619,512 | 25,591,830 |
| Average value per farm.....dollars... | 7,382 | 9,039 | 6,465 | 9,948 | 7,647 | 6,918 | 8,488 |
| Amount of mortgage.....dollars... | 8,299,272 | 10,025,523 | 11,578,571 | 11,178,034 | 2,590,282 | 5,558,628 | 7,718,204 |
| Average equity per farm.....dollars... | 5,139 | 6,272 | 4,067 | 7,367 | 5,793 | 4,735 | 5,928 |
| Average debt per farm.....dollars... | 2,243 | 2,767 | 2,398 | 2,581 | 1,854 | 2,183 | 2,560 |
| Ratio of debt to value.....percent... | 30.4 | 30.6 | 37.1 | 25.9 | 24.2 | 31.5 | 30.2 |
| No mortgage report.....number... | 1,364 | 3,042 | (3) | 2,425 | (3) | 548 | (3) |
| Farms operated by part owners.....number... | 5,866 | 4,810 | 4,590 | 4,223 | 2,981 | 4,350 | (3) |
| Reported free from mortgage.....number... | 3,096 | 2,447 | (3) | 2,000 | (3) | 2,451 | (3) |
| All land in farms.....acres... | 6,986,675 | (3) | (3) | (3) | (3) | 6,149,802 | (3) |
| Average per farm.....acres... | 2,896.2 | (3) | (3) | (3) | (3) | 2,509.1 | (3) |
| Portion owned.....acres... | 3,114,073 | (3) | (3) | (3) | (3) | 2,256,373 | (3) |
| Average per farm.....acres... | 1,005.8 | (3) | (3) | (3) | (3) | 920.6 | (3) |
| Value of farms (land and buildings), total.....dollars... | 28,319,600 | (3) | (3) | (3) | (3) | 19,533,556 | (3) |
| Portion owned.....dollars... | 14,887,765 | (3) | (3) | (3) | (3) | 10,655,048 | (3) |
| Average per farm.....dollars... | 4,809 | (3) | (3) | (3) | (3) | 4,347 | (3) |
| Reported mortgaged.....number... | 2,486 | 2,047 | 2,069 | 1,799 | (3) | 1,791 | (3) |
| Proportion mortgaged.....percent... | 42.4 | 42.6 | 45.1 | 42.6 | (3) | 41.2 | (3) |
| With amount of debt reported.....number... | 2,456 | (3) | (3) | (3) | (3) | 1,769 | (3) |
| All land in farms.....acres... | 9,161,913 | (3) | (3) | (3) | (3) | 6,413,333 | (3) |
| Average per farm.....acres... | 3,730.4 | (3) | (3) | (3) | (3) | 3,625.4 | (3) |
| Portion owned.....acres... | 3,815,277 | (3) | (3) | (3) | (3) | 2,619,489 | (3) |
| Average per farm.....acres... | 1,553.5 | (3) | (3) | (3) | (3) | 1,480.8 | (3) |
| Value of farms (land and buildings), total.....dollars... | 39,379,978 | (3) | (3) | (3) | (3) | 28,306,060 | (3) |
| Portion owned.....dollars... | 21,280,753 | (3) | (3) | (3) | (3) | 14,945,472 | (3) |
| Average value per farm.....dollars... | 8,665 | (3) | (3) | (3) | (3) | 8,449 | (3) |
| Amount of mortgage on portion owned.....dollars... | 7,454,004 | (3) | (3) | (3) | (3) | 5,290,986 | (3) |
| Average equity per farm.....dollars... | 5,630 | (3) | (3) | (3) | (3) | 5,458 | (3) |
| Average debt per farm.....dollars... | 3,035 | (3) | (3) | (3) | (3) | 2,991 | (3) |
| Ratio of debt to value of portion owned.....percent... | 35.0 | (3) | (3) | (3) | (3) | 35.4 | (3) |
| No mortgage report.....number... | 284 | 316 | (3) | 424 | (3) | 108 | (3) |
| RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP | | | | | | | |
| All full owners.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 79.2 | (3) |
| Reported free from mortgage.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 84.7 | (3) |
| Reported mortgaged.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 68.8 | (3) |
| No mortgage report.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 40.2 | (3) |
| All part owners.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 74.2 | (3) |
| Reported free from mortgage.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 79.2 | (3) |
| Reported mortgaged.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 72.0 | (3) |
| No mortgage report.....percent... | 100.0 | 100.0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 38.0 | (3) |
| AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS | | | | | | | |
| All full owners.....number... | 22,164 | 19,930 | 21,415 | 21,533 | 30,417 | 17,563 | (3) |
| Reported free from mortgage.....number... | 17,014 | 13,208 | (3) | 17,075 | (3) | 14,412 | (3) |
| Under 25 years.....number... | 610 | 381 | (3) | 729 | (3) | 580 | (3) |
| 25 to 34 years.....number... | 2,591 | 1,932 | (3) | 3,198 | (3) | 2,339 | (3) |
| 35 to 44 years.....number... | 3,655 | 3,121 | (3) | 3,703 | (3) | 3,154 | (3) |
| 45 to 54 years.....number... | 3,967 | 2,947 | (3) | 4,055 | (3) | 3,301 | (3) |
| 55 to 64 years.....number... | 2,877 | 2,539 | (3) | 3,223 | (3) | 2,945 | (3) |
| 65 years and over.....number... | 2,723 | 2,038 | (3) | 1,929 | (3) | 2,235 | (3) |
| Age not reported.....number... | 591 | 350 | (3) | 238 | (3) | 458 | (3) |
| Average age.....years... | 48.5 | (3) | (3) | (3) | (3) | 47.9 | (3) |
| Reported mortgaged.....number... | 3,786 | 3,680 | 4,828 | 4,458 | (3) | 2,603 | (3) |
| Under 25 years.....number... | 41 | 53 | (3) | 92 | (3) | 27 | (3) |
| 25 to 34 years.....number... | 437 | 439 | (3) | 610 | (3) | 312 | (3) |
| 35 to 44 years.....number... | 818 | 924 | (3) | 1,244 | (3) | 607 | (3) |
| 45 to 54 years.....number... | 1,036 | 1,022 | (3) | 1,161 | (3) | 732 | (3) |
| 55 to 64 years.....number... | 834 | 735 | (3) | 719 | (3) | 544 | (3) |
| 65 years and over.....number... | 489 | 403 | (3) | 385 | (3) | 307 | (3) |
| Age not reported.....number... | 131 | 104 | (3) | 47 | (3) | 74 | (3) |
| Average age.....years... | 49.7 | (3) | (3) | (3) | (3) | 49.1 | (3) |
| All part owners.....number... | 5,866 | 4,810 | 4,590 | 4,223 | 2,981 | 4,350 | (3) |
| Reported free from mortgage.....number... | 3,096 | 2,447 | (3) | 2,000 | (3) | 2,451 | (3) |
| Under 25 years.....number... | 56 | (3) | (3) | (3) | (3) | 49 | (3) |
| 25 to 34 years.....number... | 452 | (3) | (3) | (3) | (3) | 380 | (3) |
| 35 to 44 years.....number... | 702 | (3) | (3) | (3) | (3) | 577 | (3) |
| 45 to 54 years.....number... | 825 | (3) | (3) | (3) | (3) | 647 | (3) |
| 55 to 64 years.....number... | 603 | (3) | (3) | (3) | (3) | 451 | (3) |
| 65 years and over.....number... | 350 | (3) | (3) | (3) | (3) | 265 | (3) |
| Age not reported.....number... | 108 | (3) | (3) | (3) | (3) | 82 | (3) |
| Average age.....years... | 48.1 | (3) | (3) | (3) | (3) | 47.4 | (3) |
| Reported mortgaged.....number... | 2,486 | 2,047 | 2,069 | 1,799 | (3) | 1,791 | (3) |
| Under 25 years.....number... | 34 | (3) | (3) | (3) | (3) | 20 | (3) |
| 25 to 34 years.....number... | 307 | (3) | (3) | (3) | (3) | 237 | (3) |
| 35 to 44 years.....number... | 537 | (3) | (3) | (3) | (3) | 386 | (3) |
| 45 to 54 years.....number... | 788 | (3) | (3) | (3) | (3) | 574 | (3) |
| 55 to 64 years.....number... | 518 | (3) | (3) | (3) | (3) | 363 | (3) |
| 65 years and over.....number... | 220 | (3) | (3) | (3) | (3) | 152 | (3) |
| Age not reported.....number... | 82 | (3) | (3) | (3) | (3) | 59 | (3) |
| Average age.....years... | 48.4 | (3) | (3) | (3) | (3) | 48.2 | (3) |

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.