

# CENSUS OF AGRICULTURE—NEW YORK

211

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number..	132,100	136,041	159,949	151,717	166,674	102,261	(3)
Reported free from mortgage.....number..	85,377	68,786	(3)	75,522	93,118	50,289	(3)
Reported mortgaged.....number..	61,506	61,546	61,905	66,633	72,311	48,968	(3)
Proportion mortgaged.....percent..	46.6	45.2	38.7	43.9	43.4	48.9	(3)
No mortgage report.....number..	5,217	5,709	(3)	9,562	1,245	2,004	(3)
Farms operated by full owners.....number..	117,972	124,206	149,761	139,153	152,343	90,608	(3)
Reported free from mortgage.....number..	59,277	63,321	(3)	69,700	(3)	45,346	58,853
All land in farms.....acres..	5,676,494	6,172,752	(3)	(3)	(3)	4,236,213	5,694,243
Average per farm.....acres..	95.8	97.5	(3)	(3)	(3)	93.4	96.8
Value of farms (land and buildings).....dollars..	301,998,228	421,411,481	(3)	(3)	(3)	223,957,933	384,614,613
Average value per farm.....dollars..	5,085	6,655	(3)	(3)	(3)	4,939	6,535
Reported mortgaged.....number..	53,868	55,663	57,245	61,095	(3)	43,452	52,690
Proportion mortgaged.....percent..	45.7	44.8	38.2	43.9	(3)	48.0	(3)
With amount of debt reported.....number..	53,144	55,110	57,245	58,735	62,555	42,927	52,369
All land in farms.....acres..	5,791,383	6,062,101	5,885,551	(3)	(3)	4,587,912	5,709,087
Average per farm.....acres..	109.0	110.0	102.8	(3)	(3)	108.9	109.0
Value of farms (land and buildings).....dollars..	315,317,912	435,167,744	397,889,114	388,114,245	284,659,163	249,020,396	408,910,791
Average value per farm.....dollars..	5,933	7,896	6,951	6,497	4,551	5,801	7,808
Amount of mortgage.....dollars..	131,179,379	170,460,124	165,622,443	145,533,268	97,309,848	105,818,373	160,773,500
Average equity per farm.....dollars..	3,465	4,803	4,058	4,061	2,995	3,336	4,738
Average debt per farm.....dollars..	2,468	3,093	2,893	2,436	1,556	2,465	3,070
Ratio of debt to value.....percent..	41.6	39.2	41.6	37.5	34.2	42.5	39.3
No mortgage report.....number..	4,827	5,222	(3)	8,358	(3)	1,810	(3)
Farms operated by part owners.....number..	14,128	11,835	10,188	12,564	14,331	11,653	(3)
Reported free from mortgage.....number..	6,100	5,465	(3)	5,822	(3)	4,943	(3)
All land in farms.....acres..	954,054	(3)	(3)	(3)	(3)	760,014	(3)
Average per farm.....acres..	156.4	(3)	(3)	(3)	(3)	152.8	(3)
Portion owned.....acres..	598,829	(3)	(3)	(3)	(3)	475,851	(3)
Average per farm.....acres..	98.2	(3)	(3)	(3)	(3)	95.3	(3)
Value of farms (land and buildings), total.....dollars..	50,127,257	(3)	(3)	(3)	(3)	40,352,038	(3)
Portion owned.....dollars..	36,459,254	(3)	(3)	(3)	(3)	29,232,251	(3)
Average per farm.....dollars..	5,977	(3)	(3)	(3)	(3)	5,914	(3)
Reported mortgaged.....number..	7,638	5,883	4,660	5,538	(3)	6,516	(3)
Proportion mortgaged.....percent..	54.1	49.7	45.7	44.1	(3)	55.9	(3)
With amount of debt reported.....number..	7,575	(3)	(3)	(3)	(3)	6,467	(3)
All land in farms.....acres..	1,298,239	(3)	(3)	(3)	(3)	1,087,018	(3)
Average per farm.....acres..	171.4	(3)	(3)	(3)	(3)	168.1	(3)
Portion owned.....acres..	821,496	(3)	(3)	(3)	(3)	688,624	(3)
Average per farm.....acres..	108.4	(3)	(3)	(3)	(3)	106.5	(3)
Value of farms (land and buildings), total.....dollars..	71,592,220	(3)	(3)	(3)	(3)	60,061,819	(3)
Portion owned.....dollars..	52,079,118	(3)	(3)	(3)	(3)	43,725,907	(3)
Average value per farm.....dollars..	6,875	(3)	(3)	(3)	(3)	6,761	(3)
Amount of mortgage on portion owned.....dollars..	23,827,793	(3)	(3)	(3)	(3)	20,414,558	(3)
Average equity per farm.....dollars..	3,730	(3)	(3)	(3)	(3)	3,605	(3)
Average debt per farm.....dollars..	3,146	(3)	(3)	(3)	(3)	3,157	(3)
Ratio of debt to value of portion owned.....percent..	45.8	(3)	(3)	(3)	(3)	46.7	(3)
No mortgage report.....number..	390	487	(3)	1,204	(3)	194	(3)
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	76.8	(3)
Reported free from mortgage.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	76.5	(3)
Reported mortgaged.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	80.7	(3)
No mortgage report.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	37.5	(3)
All part owners.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	82.5	(3)
Reported free from mortgage.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	81.0	(3)
Reported mortgaged.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	85.3	(3)
No mortgage report.....percent..	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	49.7	(3)
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number..	117,972	124,206	149,761	139,153	152,343	90,608	(3)
Reported free from mortgage.....number..	59,277	63,321	(3)	78,058	(3)	45,346	(3)
Under 25 years.....number..	458	379	(3)	604	(3)	377	(3)
25 to 34 years.....number..	3,066	3,029	(3)	4,397	(3)	2,469	(3)
35 to 44 years.....number..	7,309	8,693	(3)	11,730	(3)	5,735	(3)
45 to 54 years.....number..	13,155	14,620	(3)	20,739	(3)	10,164	(3)
55 to 64 years.....number..	15,410	17,423	(3)	21,347	(3)	11,770	(3)
65 years and over.....number..	17,309	16,408	(3)	17,690	(3)	13,115	(3)
Age not reported.....number..	2,570	2,769	(3)	1,551	(3)	1,716	(3)
Average age.....years..	56.6	(3)	(3)	(3)	(3)	56.4	(3)
Reported mortgaged.....number..	53,868	55,663	57,245	61,095	(3)	43,452	(3)
Under 25 years.....number..	624	625	(3)	1,201	(3)	510	(3)
25 to 34 years.....number..	5,044	6,389	(3)	9,845	(3)	4,153	(3)
35 to 44 years.....number..	11,199	15,147	(3)	16,355	(3)	9,143	(3)
45 to 54 years.....number..	15,686	15,509	(3)	16,032	(3)	12,794	(3)
55 to 64 years.....number..	12,358	10,489	(3)	11,189	(3)	9,846	(3)
65 years and over.....number..	7,191	5,431	(3)	5,625	(3)	5,723	(3)
Age not reported.....number..	1,766	2,073	(3)	848	(3)	1,283	(3)
Average age.....years..	50.4	(3)	(3)	(3)	(3)	50.3	(3)
All part owners.....number..	14,128	11,835	10,188	12,564	14,331	11,653	(3)
Reported free from mortgage.....number..	6,100	5,465	(3)	5,822	(3)	4,943	(3)
Under 25 years.....number..	62	(3)	(3)	(3)	(3)	49	(3)
25 to 34 years.....number..	404	(3)	(3)	(3)	(3)	333	(3)
35 to 44 years.....number..	1,039	(3)	(3)	(3)	(3)	866	(3)
45 to 54 years.....number..	1,733	(3)	(3)	(3)	(3)	1,419	(3)
55 to 64 years.....number..	1,576	(3)	(3)	(3)	(3)	1,272	(3)
65 years and over.....number..	1,035	(3)	(3)	(3)	(3)	825	(3)
Age not reported.....number..	251	(3)	(3)	(3)	(3)	179	(3)
Average age.....years..	52.6	(3)	(3)	(3)	(3)	52.5	(3)
Reported mortgaged.....number..	7,638	5,883	4,660	5,538	(3)	6,516	(3)
Under 25 years.....number..	84	(3)	(3)	(3)	(3)	74	(3)
25 to 34 years.....number..	796	(3)	(3)	(3)	(3)	699	(3)
35 to 44 years.....number..	1,816	(3)	(3)	(3)	(3)	1,569	(3)
45 to 54 years.....number..	2,440	(3)	(3)	(3)	(3)	2,070	(3)
55 to 64 years.....number..	1,585	(3)	(3)	(3)	(3)	1,374	(3)
65 years and over.....number..	627	(3)	(3)	(3)	(3)	516	(3)
Age not reported.....number..	280	(3)	(3)	(3)	(3)	214	(3)
Average age.....years..	48.5	(3)	(3)	(3)	(3)	48.3	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.