

CENSUS OF AGRICULTURE—NORTH CAROLINA

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	154,235	141,445	154,805	151,376	145,320	93,822	(³)
Reported free from mortgage.....number...	96,690	89,364	(³)	102,950	117,028	62,896	(³)
Reported mortgaged.....number...	41,585	39,232	29,918	24,499	26,642	26,111	(³)
Proportion mortgaged.....percent...	27.0	27.7	19.3	16.2	18.3	27.8	(³)
No mortgage report.....number...	15,960	12,849	(³)	23,927	1,650	4,815	(³)
Farms operated by full owners.....number...	132,451	115,765	132,610	131,847	121,382	78,989	(³)
Reported free from mortgage.....number...	83,948	74,160	(³)	91,942	(³)	53,590	55,792
All land in farms.....acres...	6,001,544	5,883,326	(³)	(³)	(³)	3,353,980	4,056,007
Average per farm.....acres...	71.5	79.3	(³)	(³)	(³)	62.6	72.7
Value of farms (land and buildings).....dollars...	219,986,082	252,093,670	(³)	(³)	(³)	119,767,541	165,999,733
Average value per farm.....dollars...	2,621	3,399	(³)	(³)	(³)	2,235	2,975
Reported mortgaged.....number...	34,723	31,379	24,983	20,908	(³)	21,381	22,542
Proportion mortgaged.....percent...	26.2	27.1	18.8	15.9	(³)	27.1	(³)
With amount of debt reported.....number...	34,080	31,065	24,983	20,149	19,252	21,009	22,318
All land in farms.....acres...	2,792,041	2,713,281	2,286,431	(³)	(³)	1,513,531	1,759,850
Average per farm.....acres...	81.9	87.3	91.5	(³)	(³)	72.0	78.9
Value of farms (land and buildings).....dollars...	118,747,197	133,586,554	119,995,960	103,282,055	42,952,440	63,786,147	84,170,646
Average value per farm.....dollars...	3,484	4,300	4,803	5,128	2,231	3,036	3,771
Amount of mortgage.....dollars...	42,574,970	49,670,945	43,621,054	31,968,285	9,958,389	22,607,215	28,845,231
Average equity per farm.....dollars...	2,235	2,701	3,057	3,539	1,714	1,960	2,479
Average debt per farm.....dollars...	1,249	1,589	1,746	1,587	517	1,076	1,292
Ratio of debt to value.....percent...	35.9	37.2	36.4	31.0	23.2	35.4	34.3
No mortgage report.....number...	13,780	10,226	(³)	19,097	(³)	4,018	(³)
Farms operated by part owners.....number...	21,784	25,680	22,195	19,529	23,938	14,833	(³)
Reported free from mortgage.....number...	12,742	15,204	(³)	11,108	(³)	9,306	(³)
All land in farms.....acres...	913,684	(³)	(³)	(³)	(³)	607,078	(³)
Average per farm.....acres...	71.7	(³)	(³)	(³)	(³)	65.2	(³)
Portion owned.....acres...	555,429	(³)	(³)	(³)	(³)	368,983	(³)
Average per farm.....acres...	43.6	(³)	(³)	(³)	(³)	39.7	(³)
Value of farms (land and buildings), total.....dollars...	32,772,929	(³)	(³)	(³)	(³)	22,106,850	(³)
Portion owned.....dollars...	21,710,165	(³)	(³)	(³)	(³)	14,483,033	(³)
Average per farm.....dollars...	1,704	(³)	(³)	(³)	(³)	1,556	(³)
Reported mortgaged.....number...	6,862	7,853	4,935	3,591	(³)	4,730	(³)
Proportion mortgaged.....percent...	31.5	30.6	22.2	18.4	(³)	31.9	(³)
With amount of debt reported.....number...	6,770	(³)	(³)	(³)	(³)	4,674	(³)
All land in farms.....acres...	663,088	(³)	(³)	(³)	(³)	404,321	(³)
Average per farm.....acres...	97.9	(³)	(³)	(³)	(³)	86.5	(³)
Portion owned.....acres...	412,244	(³)	(³)	(³)	(³)	254,829	(³)
Average per farm.....acres...	60.9	(³)	(³)	(³)	(³)	54.5	(³)
Value of farms (land and buildings), total.....dollars...	26,350,498	(³)	(³)	(³)	(³)	16,356,423	(³)
Portion owned.....dollars...	17,875,637	(³)	(³)	(³)	(³)	11,196,927	(³)
Average value per farm.....dollars...	2,640	(³)	(³)	(³)	(³)	2,396	(³)
Amount of mortgage on portion owned.....dollars...	6,767,144	(³)	(³)	(³)	(³)	4,044,281	(³)
Average equity per farm.....dollars...	1,641	(³)	(³)	(³)	(³)	1,530	(³)
Average debt per farm.....dollars...	1,000	(³)	(³)	(³)	(³)	865	(³)
Ratio of debt to value of portion owned.....percent...	37.9	(³)	(³)	(³)	(³)	36.1	(³)
No mortgage report.....number...	2,180	2,623	(³)	4,530	(³)	797	(³)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	59.6	(³)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	63.8	(³)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61.6	(³)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	29.2	(³)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	68.1	(³)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	73.0	(³)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	68.9	(³)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	36.6	(³)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	132,451	115,765	132,610	131,847	121,382	78,989	(³)
Reported free from mortgage.....number...	83,948	74,160	(³)	110,939	(³)	53,590	(³)
Under 25 years.....number...	1,350	1,336	(³)	2,646	(³)	995	(³)
25 to 34 years.....number...	8,553	7,379	(³)	14,570	(³)	6,242	(³)
35 to 44 years.....number...	15,023	14,425	(³)	24,693	(³)	10,265	(³)
45 to 54 years.....number...	19,798	18,508	(³)	26,425	(³)	12,647	(³)
55 to 64 years.....number...	18,983	16,479	(³)	23,296	(³)	11,552	(³)
65 years and over.....number...	16,889	14,030	(³)	18,025	(³)	10,089	(³)
Age not reported.....number...	3,362	2,003	(³)	1,284	(³)	1,800	(³)
Average age.....years...	52.1	(³)	(³)	(³)	(³)	51.1	(³)
Reported mortgaged.....number...	34,723	31,379	24,983	20,908	(³)	21,381	(³)
Under 25 years.....number...	591	520	(³)	651	(³)	433	(³)
25 to 34 years.....number...	4,514	4,108	(³)	4,420	(³)	3,103	(³)
35 to 44 years.....number...	7,645	8,254	(³)	6,214	(³)	5,006	(³)
45 to 54 years.....number...	9,547	9,067	(³)	5,106	(³)	5,838	(³)
55 to 64 years.....number...	7,327	5,817	(³)	2,947	(³)	4,199	(³)
65 years and over.....number...	3,835	2,810	(³)	1,361	(³)	2,133	(³)
Age not reported.....number...	1,264	803	(³)	209	(³)	669	(³)
Average age.....years...	48.7	(³)	(³)	(³)	(³)	47.7	(³)
All part owners.....number...	21,784	25,680	22,195	19,529	23,938	14,833	(³)
Reported free from mortgage.....number...	12,742	15,204	(³)	11,108	(³)	9,306	(³)
Under 25 years.....number...	254	(³)	(³)	(³)	(³)	197	(³)
25 to 34 years.....number...	1,670	(³)	(³)	(³)	(³)	1,268	(³)
35 to 44 years.....number...	2,941	(³)	(³)	(³)	(³)	2,170	(³)
45 to 54 years.....number...	3,571	(³)	(³)	(³)	(³)	2,574	(³)
55 to 64 years.....number...	2,600	(³)	(³)	(³)	(³)	1,899	(³)
65 years and over.....number...	1,145	(³)	(³)	(³)	(³)	825	(³)
Age not reported.....number...	561	(³)	(³)	(³)	(³)	373	(³)
Average age.....years...	47.8	(³)	(³)	(³)	(³)	47.6	(³)
Reported mortgaged.....number...	6,862	7,853	4,935	3,591	(³)	4,730	(³)
Under 25 years.....number...	121	(³)	(³)	(³)	(³)	88	(³)
25 to 34 years.....number...	934	(³)	(³)	(³)	(³)	672	(³)
35 to 44 years.....number...	1,716	(³)	(³)	(³)	(³)	1,223	(³)
45 to 54 years.....number...	2,125	(³)	(³)	(³)	(³)	1,467	(³)
55 to 64 years.....number...	1,261	(³)	(³)	(³)	(³)	807	(³)
65 years and over.....number...	415	(³)	(³)	(³)	(³)	279	(³)
Age not reported.....number...	290	(³)	(³)	(³)	(³)	194	(³)
Average age.....years...	46.7	(³)	(³)	(³)	(³)	46.3	(³)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.