

CENSUS OF AGRICULTURE—RHODE ISLAND

COUNTY TABLE VIII.—FARM MORTGAGE DEBT, APR. 1, 1940; AND FARM TAXES LEVIED IN 1939

ITEM (For definitions, see text)		THE STATE	Bristol	Kent	Newport	Providence	Washington
<b>FARM MORTGAGE DEBT, APR. 1, 1940</b>							
1	All farms operated by owners.....number...	2,634	177	408	380	1,210	459
2	Free from mortgage.....number...	1,426	71	230	198	633	294
3	Mortgaged.....number...	1,082	82	171	149	533	147
4	Proportion mortgaged.....percent..	41.1	46.3	41.9	39.2	44.0	32.0
5	No mortgage report.....number...	126	24	7	33	44	18
6	Farms operated by full owners.....number...	2,358	147	384	274	1,142	411
7	Free from mortgage.....number...	1,297	63	223	147	605	259
8	Mortgaged.....number...	942	61	154	100	493	134
9	Proportion mortgaged.....percent..	39.9	41.5	40.1	36.5	43.2	32.6
10	No mortgage report.....number...	119	23	7	27	44	18
11	Owning no additional land (see text).....number...	1,663	91	303	195	808	266
12	Free from mortgage.....number...	924	43	175	110	430	166
13	All land in farms.....acres.....	62,808	1,062	14,938	5,225	25,706	15,877
14	Value of land and buildings.....dollars..	6,371,896	466,700	1,382,495	983,225	2,651,286	888,190
15	Average value per farm.....dollars..	6,896	10,853	7,900	8,938	6,166	5,951
16	Mortgaged.....number...	702	44	125	73	365	95
17	Proportion mortgaged.....percent..	42.2	48.4	41.3	37.4	45.2	35.7
18	All land in farms.....acres.....	38,716	854	6,588	3,448	20,549	7,277
19	Value of land and buildings.....dollars..	5,037,570	368,250	844,045	618,480	2,537,845	668,950
20	Average value per farm.....dollars..	7,176	8,369	6,752	8,472	6,953	7,042
21	Mortgaged with amount of debt reported.....number...	692	43	124	73	361	91
22	All land in farms.....acres.....	38,292	848	6,478	3,448	20,290	7,228
23	Value of land and buildings.....dollars..	4,973,420	368,050	839,045	618,480	2,503,945	643,900
24	Amount of mortgage.....dollars.....	1,932,593	155,900	344,444	246,373	957,019	228,657
25	Average equity per farm.....dollars..	4,394	4,934	3,989	5,097	4,265	4,561
26	Average debt per farm.....dollars..	2,793	3,626	2,778	3,375	2,651	2,515
27	Average debt per acre.....dollars..	50.47	183.84	53.17	71.45	47.17	31.66
28	Ratio of debt to value.....percent..	38.9	42.4	41.1	39.8	38.2	35.5
29	No mortgage report.....number...	37	4	3	12	13	5
30	All land in farms.....acres.....	2,118	48	194	918	499	465
31	Value of land and buildings.....dollars..	303,600	36,300	18,500	125,000	102,450	21,350
32	Farms operated by part owners.....number...	276	30	24	106	68	48
33	Free from mortgage.....number...	129	8	7	51	28	35
34	Mortgaged.....number...	140	21	17	49	40	13
35	Proportion mortgaged.....percent..	50.7	70.0	70.8	46.2	58.8	27.1
36	No mortgage report.....number...	7	1	6	6	.....	.....
37	Owning no additional land (see text).....number...	205	25	19	88	46	27
38	Free from mortgage.....number...	94	6	6	43	19	20
39	All land in farms.....acres.....	10,743	751	787	3,093	1,751	4,361
40	Portion owned by operator.....acres.....	5,698	329	288	1,526	1,147	2,408
41	Value of land and buildings.....dollars..	1,138,294	113,700	178,111	414,950	255,600	222,873
42	Portion owned by operator.....dollars..	808,248	86,200	83,992	286,400	181,903	169,753
43	Average value per farm.....dollars..	8,598	14,367	13,999	6,650	9,574	8,488
44	Mortgaged.....number...	108	18	13	43	27	7
45	Proportion mortgaged.....percent..	52.7	72.0	66.4	48.9	58.7	25.9
46	All land in farms.....acres.....	8,455	1,188	1,356	2,635	1,963	1,313
47	Portion owned by operator.....acres.....	5,053	770	514	1,721	1,118	930
48	Value of land and buildings.....dollars..	1,177,080	186,785	160,920	462,265	262,560	104,550
49	Portion owned by operator.....dollars..	918,887	162,855	107,511	346,687	212,534	89,300
50	Average value per farm.....dollars..	8,508	9,048	8,270	8,062	7,872	12,757
51	Mortgaged with amount of debt reported.....number...	107	17	13	43	27	7
52	All land in farms.....acres.....	8,344	1,077	1,356	2,635	1,963	1,313
53	Portion owned by operator.....acres.....	4,953	670	514	1,721	1,118	930
54	Value of land and buildings.....dollars..	1,152,080	161,785	160,920	462,265	262,560	104,550
55	Portion owned by operator.....dollars..	895,387	139,355	107,511	346,687	212,534	89,300
56	Amount of mortgage.....dollars.....	369,138	48,868	31,620	148,220	83,250	57,185
57	Average equity per farm.....dollars..	4,918	5,323	5,838	4,616	4,788	4,588
58	Average debt per farm.....dollars..	3,450	2,874	2,432	3,447	3,083	8,169
59	Average debt per acre.....dollars..	74.53	72.92	61.52	86.12	74.46	61.49
60	Ratio of debt to value.....percent..	41.2	35.1	29.4	42.8	39.2	64.0
61	No mortgage report.....number...	3	1	.....	2	.....	.....
62	All land in farms.....acres.....	570	( <sup>1</sup> )	.....	( <sup>1</sup> )	.....	.....
63	Portion owned by operator.....acres.....	447	( <sup>1</sup> )	.....	( <sup>1</sup> )	.....	.....
64	Value of land and buildings.....dollars..	265,150	( <sup>1</sup> )	.....	( <sup>1</sup> )	.....	.....
65	Portion owned by operator.....dollars..	258,450	( <sup>1</sup> )	.....	( <sup>1</sup> )	.....	.....
66	Average age of operator, by mortgage status:						
67	Full owners.....Free from mortgage.....years....	56.9	58.2	56.9	55.6	56.8	57.5
68	Mortgaged.....years....	51.2	53.5	51.0	51.1	51.1	50.7
69	Part owners.....Free from mortgage.....years....	52.4	55.3	52.4	52.1	55.2	49.7
70	Mortgaged.....years....	51.9	54.5	50.2	53.2	50.9	48.5
71	Average of the rates of interest (see text).....percent..	5.2	5.4	5.3	5.1	5.1	5.2
<b>FARM TAXES LEVIED IN 1939</b>							
71	Farms operated by full owners.....number...	2,358	147	384	274	1,142	411
72	Owning no additional land (see text).....number...	1,663	91	303	195	808	266
73	.....percent..	70.5	61.9	78.9	71.2	70.8	64.7
74	Reporting real-estate taxes.....number...	1,870	79	280	193	783	245
75	All land in farms.....acres.....	88,171	1,676	20,057	8,783	45,673	21,982
76	Value of land and buildings.....dollars..	10,560,496	734,350	1,738,170	1,601,905	5,117,281	1,368,790
77	Amount of real-estate taxes.....dollars..	147,627	13,376	22,495	18,556	76,585	16,615
78	Average tax per acre.....dollars..	1.50	7.98	1.12	2.11	1.68	0.76
79	Taxes per \$100 of value.....dollars..	1.40	1.29	1.29	1.16	1.50	1.21
80	Reporting personal-property taxes.....number...	951	39	140	98	540	184
81	Amount of personal-property taxes.....dollars..	17,313	1,104	1,569	2,553	10,291	1,796
82	Average per farm reporting.....dollars..	18	28	11	26	19	13
83	Farms operated by part owners.....number...	276	30	24	106	68	48
84	Owning no additional land (see text).....number...	205	25	19	88	46	27
85	.....percent..	74.3	83.3	79.2	83.0	67.6	55.2
86	Reporting real-estate taxes.....number...	197	25	16	85	45	28
87	Land owned by operator.....acres.....	10,956	1,164	739	3,514	2,248	3,294
88	Value of land and buildings owned.....dollars..	1,938,598	261,055	174,166	880,887	389,437	253,053
89	Amount of real-estate taxes.....dollars..	31,115	4,912	2,941	10,883	7,773	4,606
90	Average tax per acre.....dollars..	2.84	4.22	3.98	3.13	3.46	1.37
91	Taxes per \$100 of value.....dollars..	1.61	1.88	1.69	1.28	2.00	1.78
92	Reporting personal-property taxes.....number...	144	18	11	58	36	21
93	Amount of personal-property taxes.....dollars..	7,073	837	347	3,771	1,435	683
94	Average per farm reporting.....dollars..	49	46	32	65	40	33

<sup>1</sup>Where there are less than 3 farms reporting, data are included only in the State totals.