

CENSUS OF AGRICULTURE—RHODE ISLAND

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	2,634	2,808	3,263	3,245	4,087	1,868	(3)
Reported free from mortgage.....number...	1,426	1,619	(3)	1,971	2,811	1,018	(3)
Reported mortgaged.....number...	1,026	1,026	946	949	1,180	810	(3)
Proportion mortgaged.....percent...	41.1	36.5	29.0	29.2	28.9	43.4	(3)
No mortgage report.....number...	126	163	(3)	325	96	40	(3)
Farms operated by full owners.....number...	2,358	2,523	3,033	2,971	3,831	1,663	(3)
Reported free from mortgage.....number...	1,297	1,462	(3)	1,811	(3)	924	1,358
All land in farms.....acres...	94,339	130,136	(3)	(3)	(3)	62,808	119,116
Average per farm.....acres...	72.7	89.0	(3)	(3)	(3)	68.0	87.7
Value of farms (land and buildings).....dollars...	8,948,721	12,101,666	(3)	(3)	(3)	6,371,896	10,766,703
Average value per farm.....dollars...	6,900	8,277	(3)	(3)	(3)	6,896	7,928
Reported mortgaged.....number...	942	913	869	879	(3)	702	881
Proportion mortgaged.....percent...	39.9	36.2	28.7	29.6	(3)	42.2	(3)
With amount of debt reported.....number...	923	892	869	856	1,001	692	861
All land in farms.....acres...	52,730	55,629	54,808	(3)	(3)	38,292	53,396
Average per farm.....acres...	57.1	62.4	63.1	(3)	(3)	55.3	62.0
Value of farms (land and buildings).....dollars...	6,897,245	7,992,194	5,184,887	4,864,643	4,087,933	4,973,420	7,742,719
Average value per farm.....dollars...	7,473	8,960	5,966	5,683	4,084	7,187	8,993
Amount of mortgage.....dollars...	2,651,602	2,655,119	1,971,250	1,494,367	1,356,326	1,932,593	2,596,119
Average equity per farm.....dollars...	4,600	5,983	3,698	3,937	2,729	4,394	5,977
Average debt per farm.....dollars...	2,873	2,977	2,268	1,746	1,355	2,793	3,015
Ratio of debt to value.....percent...	38.4	33.2	38.0	30.7	33.2	38.9	33.5
No mortgage report.....number...	119	148	(3)	281	(3)	37	(3)
Farms operated by part owners.....number...	276	285	230	274	256	205	(3)
Reported free from mortgage.....number...	129	157	(3)	160	(3)	94	(3)
All land in farms.....acres...	14,591	(3)	(3)	(3)	(3)	10,743	(3)
Average per farm.....acres...	113.1	(3)	(3)	(3)	(3)	114.3	(3)
Portion owned.....acres...	7,852	(3)	(3)	(3)	(3)	5,698	(3)
Average per farm.....acres...	60.9	(3)	(3)	(3)	(3)	60.6	(3)
Value of farms (land and buildings), total.....dollars...	1,451,434	(3)	(3)	(3)	(3)	1,185,234	(3)
Portion owned.....dollars...	1,009,041	(3)	(3)	(3)	(3)	808,248	(3)
Average per farm.....dollars...	7,822	(3)	(3)	(3)	(3)	6,598	(3)
Reported mortgaged.....number...	140	113	77	70	(3)	108	(3)
Proportion mortgaged.....percent...	50.7	39.6	33.5	25.5	(3)	52.7	(3)
With amount of debt reported.....number...	138	(3)	(3)	(3)	(3)	107	(3)
All land in farms.....acres...	12,301	(3)	(3)	(3)	(3)	8,344	(3)
Average per farm.....acres...	89.1	(3)	(3)	(3)	(3)	78.0	(3)
Portion owned.....acres...	8,063	(3)	(3)	(3)	(3)	4,953	(3)
Average per farm.....acres...	58.4	(3)	(3)	(3)	(3)	46.3	(3)
Value of farms (land and buildings), total.....dollars...	1,574,305	(3)	(3)	(3)	(3)	1,152,080	(3)
Portion owned.....dollars...	1,224,611	(3)	(3)	(3)	(3)	895,387	(3)
Average value per farm.....dollars...	8,874	(3)	(3)	(3)	(3)	8,368	(3)
Amount of mortgage on portion owned.....dollars...	494,068	(3)	(3)	(3)	(3)	369,133	(3)
Average equity per farm.....dollars...	5,294	(3)	(3)	(3)	(3)	4,918	(3)
Average debt per farm.....dollars...	3,580	(3)	(3)	(3)	(3)	3,450	(3)
Ratio of debt to value of portion owned.....percent...	40.3	(3)	(3)	(3)	(3)	41.2	(3)
No mortgage report.....number...	7	15	(3)	44	(3)	3	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	70.5	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	71.2	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	74.5	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	31.1	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	74.3	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	72.9	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	77.1	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	42.9	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	2,358	2,523	3,033	2,971	3,831	1,663	(3)
Reported free from mortgage.....number...	1,297	1,462	(3)	2,092	(3)	924	(3)
Under 25 years.....number...	5	10	(3)	12	(3)	4	(3)
25 to 34 years.....number...	66	43	(3)	93	(3)	49	(3)
35 to 44 years.....number...	159	154	(3)	266	(3)	117	(3)
45 to 54 years.....number...	278	346	(3)	502	(3)	205	(3)
55 to 64 years.....number...	341	425	(3)	554	(3)	245	(3)
65 years and over.....number...	380	415	(3)	610	(3)	259	(3)
Age not reported.....number...	68	69	(3)	55	(3)	45	(3)
Average age.....years...	56.9	(3)	(3)	(3)	(3)	56.4	(3)
Reported mortgaged.....number...	942	913	869	879	(3)	702	(3)
Under 25 years.....number...	7	4	(3)	7	(3)	5	(3)
25 to 34 years.....number...	76	88	(3)	74	(3)	59	(3)
35 to 44 years.....number...	175	215	(3)	208	(3)	137	(3)
45 to 54 years.....number...	298	269	(3)	270	(3)	223	(3)
55 to 64 years.....number...	215	191	(3)	192	(3)	159	(3)
65 years and over.....number...	134	107	(3)	111	(3)	96	(3)
Age not reported.....number...	37	39	(3)	17	(3)	23	(3)
Average age.....years...	51.2	(3)	(3)	(3)	(3)	50.8	(3)
All part owners.....number...	276	285	230	274	256	205	(3)
Reported free from mortgage.....number...	129	157	(3)	160	(3)	94	(3)
Under 25 years.....number...	2	(3)	(3)	(3)	(3)	2	(3)
25 to 34 years.....number...	12	(3)	(3)	(3)	(3)	9	(3)
35 to 44 years.....number...	18	(3)	(3)	(3)	(3)	15	(3)
45 to 54 years.....number...	33	(3)	(3)	(3)	(3)	21	(3)
55 to 64 years.....number...	35	(3)	(3)	(3)	(3)	29	(3)
65 years and over.....number...	22	(3)	(3)	(3)	(3)	15	(3)
Age not reported.....number...	7	(3)	(3)	(3)	(3)	3	(3)
Average age.....years...	52.4	(3)	(3)	(3)	(3)	52.0	(3)
Reported mortgaged.....number...	140	113	77	70	(3)	108	(3)
Under 25 years.....number...	1	(3)	(3)	(3)	(3)	1	(3)
25 to 34 years.....number...	11	(3)	(3)	(3)	(3)	7	(3)
35 to 44 years.....number...	27	(3)	(3)	(3)	(3)	24	(3)
45 to 54 years.....number...	38	(3)	(3)	(3)	(3)	29	(3)
55 to 64 years.....number...	42	(3)	(3)	(3)	(3)	33	(3)
65 years and over.....number...	17	(3)	(3)	(3)	(3)	12	(3)
Age not reported.....number...	4	(3)	(3)	(3)	(3)	2	(3)
Average age.....years...	51.9	(3)	(3)	(3)	(3)	51.7	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.