

# CENSUS OF AGRICULTURE—SOUTH CAROLINA

425

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	59,867	54,470	59,969	67,724	64,350	36,725	(3)
Reported free from mortgage.....number...	35,317	32,222	(3)	42,847	47,535	22,710	(3)
Reported mortgaged.....number...	19,420	18,320	15,521	14,299	15,020	12,211	(3)
Proportion mortgaged.....percent...	32.4	33.6	25.9	21.1	23.2	33.2	(3)
No mortgage report.....number...	6,130	3,928	(3)	10,578	1,795	1,804	(3)
Farms operated by full owners.....number...	50,643	45,515	52,401	60,089	55,523	30,317	(3)
Reported free from mortgage.....number...	29,925	27,270	(3)	38,795	(3)	18,709	18,824
All land in farms.....acres.....	2,773,785	2,488,175	(3)	(3)	(3)	1,428,392	1,495,644
Average per farm.....acres.....	92.7	91.2	(3)	(3)	(3)	76.3	79.5
Value of farms (land and buildings).....dollars.....	86,005,016	87,388,903	(3)	(3)	(3)	42,067,652	47,157,350
Average value per farm.....dollars.....	2,874	3,205	(3)	(3)	(3)	2,249	2,505
Reported mortgaged.....number.....	16,341	15,292	13,669	12,684	(3)	10,131	10,160
Proportion mortgaged.....percent.....	32.3	33.6	26.1	21.4	(3)	33.4	(3)
With amount of debt reported.....number.....	16,052	15,135	13,669	12,265	11,189	9,981	10,078
All land in farms.....acres.....	1,941,539	1,732,829	1,671,973	(3)	(3)	1,041,619	1,066,938
Average per farm.....acres.....	121.0	114.5	122.3	(3)	(3)	104.4	105.9
Value of farms (land and buildings).....dollars.....	64,589,351	66,015,225	80,251,307	92,052,935	39,593,747	34,588,473	37,488,556
Average value per farm.....dollars.....	4,024	4,362	5,871	7,505	3,539	3,465	3,720
Amount of mortgage.....dollars.....	22,525,065	26,447,152	32,563,897	25,153,227	10,109,072	12,071,205	14,075,148
Average equity per farm.....dollars.....	2,621	2,615	3,489	5,454	2,636	2,256	2,323
Average debt per farm.....dollars.....	1,403	1,747	2,382	2,051	903	1,209	1,397
Ratio of debt to value.....percent.....	34.9	40.1	40.6	27.3	25.5	34.9	37.5
No mortgage report.....number.....	4,377	2,953	(3)	8,410	(3)	1,477	(3)
Farms operated by part owners.....number.....	9,224	8,955	7,568	7,635	8,827	6,408	(3)
Reported free from mortgage.....number.....	5,392	4,952	(3)	4,052	(3)	4,001	(3)
All land in farms.....acres.....	486,160	(3)	(3)	(3)	(3)	291,766	(3)
Average per farm.....acres.....	90.2	(3)	(3)	(3)	(3)	72.9	(3)
Portion owned.....acres.....	284,138	(3)	(3)	(3)	(3)	163,208	(3)
Average per farm.....acres.....	52.7	(3)	(3)	(3)	(3)	40.8	(3)
Value of farms (land and buildings), total.....dollars.....	14,031,539	(3)	(3)	(3)	(3)	8,193,491	(3)
Portion owned.....dollars.....	9,542,379	(3)	(3)	(3)	(3)	5,499,091	(3)
Average per farm.....dollars.....	1,770	(3)	(3)	(3)	(3)	1,374	(3)
Reported mortgaged.....number.....	3,079	3,028	1,852	1,415	(3)	2,080	(3)
Proportion mortgaged.....percent.....	33.4	33.8	24.5	18.5	(3)	32.5	(3)
With amount of debt reported.....number.....	3,032	(3)	(3)	(3)	(3)	2,046	(3)
All land in farms.....acres.....	548,095	(3)	(3)	(3)	(3)	326,725	(3)
Average per farm.....acres.....	180.8	(3)	(3)	(3)	(3)	159.7	(3)
Portion owned.....acres.....	336,844	(3)	(3)	(3)	(3)	197,129	(3)
Average per farm.....acres.....	111.1	(3)	(3)	(3)	(3)	96.3	(3)
Value of farms (land and buildings), total.....dollars.....	16,776,898	(3)	(3)	(3)	(3)	9,579,625	(3)
Portion owned.....dollars.....	11,683,799	(3)	(3)	(3)	(3)	6,613,825	(3)
Average value per farm.....dollars.....	3,853	(3)	(3)	(3)	(3)	3,233	(3)
Amount of mortgage on portion owned.....dollars.....	4,105,002	(3)	(3)	(3)	(3)	2,348,358	(3)
Average equity per farm.....dollars.....	2,500	(3)	(3)	(3)	(3)	2,085	(3)
Average debt per farm.....dollars.....	1,354	(3)	(3)	(3)	(3)	1,148	(3)
Ratio of debt to value of portion owned.....percent.....	35.1	(3)	(3)	(3)	(3)	35.5	(3)
No mortgage report.....number.....	753	975	(3)	2,168	(3)	327	(3)
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	59.9	(3)
Reported free from mortgage.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	62.5	(3)
Reported mortgaged.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	62.0	(3)
No mortgage report.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	33.7	(3)
All part owners.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	69.5	(3)
Reported free from mortgage.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	74.2	(3)
Reported mortgaged.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	67.6	(3)
No mortgage report.....percent.....	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	43.4	(3)
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number.....	50,643	45,515	52,401	60,089	55,523	30,317	(3)
Reported free from mortgage.....number.....	29,925	27,270	(3)	47,205	(3)	18,709	(3)
Under 25 years.....number.....	663	558	(3)	1,406	(3)	468	(3)
25 to 34 years.....number.....	2,991	2,441	(3)	6,308	(3)	2,124	(3)
35 to 44 years.....number.....	5,238	5,339	(3)	11,445	(3)	3,500	(3)
45 to 54 years.....number.....	7,255	7,223	(3)	11,760	(3)	4,616	(3)
55 to 64 years.....number.....	6,902	6,207	(3)	9,129	(3)	4,143	(3)
65 years and over.....number.....	5,771	4,887	(3)	6,727	(3)	3,278	(3)
Age not reported.....number.....	1,105	615	(3)	430	(3)	580	(3)
Average age.....years.....	51.7	(3)	(3)	(3)	(3)	50.6	(3)
Reported mortgaged.....number.....	16,341	15,292	13,669	12,684	(3)	10,131	(3)
Under 25 years.....number.....	229	214	(3)	420	(3)	160	(3)
25 to 34 years.....number.....	1,831	1,473	(3)	2,510	(3)	1,264	(3)
35 to 44 years.....number.....	3,264	3,585	(3)	3,824	(3)	2,103	(3)
45 to 54 years.....number.....	4,554	4,640	(3)	3,305	(3)	2,869	(3)
55 to 64 years.....number.....	3,690	3,365	(3)	1,823	(3)	2,164	(3)
65 years and over.....number.....	2,144	1,740	(3)	881	(3)	1,220	(3)
Age not reported.....number.....	629	275	(3)	121	(3)	331	(3)
Average age.....years.....	49.9	(3)	(3)	(3)	(3)	49.1	(3)
All part owners.....number.....	9,224	8,955	7,568	7,635	8,827	6,408	(3)
Reported free from mortgage.....number.....	5,392	4,952	(3)	4,052	(3)	4,001	(3)
Under 25 years.....number.....	117	(3)	(3)	(3)	(3)	96	(3)
25 to 34 years.....number.....	649	(3)	(3)	(3)	(3)	509	(3)
35 to 44 years.....number.....	1,236	(3)	(3)	(3)	(3)	931	(3)
45 to 54 years.....number.....	1,477	(3)	(3)	(3)	(3)	1,094	(3)
55 to 64 years.....number.....	1,107	(3)	(3)	(3)	(3)	807	(3)
65 years and over.....number.....	597	(3)	(3)	(3)	(3)	422	(3)
Age not reported.....number.....	209	(3)	(3)	(3)	(3)	142	(3)
Average age.....years.....	48.4	(3)	(3)	(3)	(3)	48.0	(3)
Reported mortgaged.....number.....	3,079	3,028	1,852	1,415	(3)	2,080	(3)
Under 25 years.....number.....	37	(3)	(3)	(3)	(3)	29	(3)
25 to 34 years.....number.....	313	(3)	(3)	(3)	(3)	206	(3)
35 to 44 years.....number.....	744	(3)	(3)	(3)	(3)	506	(3)
45 to 54 years.....number.....	955	(3)	(3)	(3)	(3)	634	(3)
55 to 64 years.....number.....	648	(3)	(3)	(3)	(3)	433	(3)
65 years and over.....number.....	271	(3)	(3)	(3)	(3)	204	(3)
Age not reported.....number.....	111	(3)	(3)	(3)	(3)	68	(3)
Average age.....years.....	48.5	(3)	(3)	(3)	(3)	48.7	(3)

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.