

CENSUS OF AGRICULTURE—TEXAS

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STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940
[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	210,182	180,515	182,976	201,210	195,863	144,215	(3)
Reported free from mortgage.....number...	121,921	89,440	(3)	105,490	128,082	83,573	(3)
Reported mortgaged.....number...	72,420	75,458	62,106	66,940	64,008	53,322	(3)
Proportion mortgaged.....percent...	34.5	39.6	33.9	34.8	32.7	37.0	(3)
No mortgage report.....number...	15,841	15,617	(3)	25,780	3,773	7,320	(3)
Farms operated by full owners.....number...	166,659	152,852	156,090	171,427	167,515	111,639	(3)
Reported free from mortgage.....number...	100,441	82,839	(3)	94,087	(3)	67,385	54,052
All land in farms.....acres...	18,623,129	15,883,119	(3)	(3)	(3)	10,071,000	9,766,878
Average per farm.....acres...	185.4	191.7	(3)	(3)	(3)	149.5	180.7
Value of farms (land and buildings).....dollars	432,921,009	531,800,444	(3)	(3)	(3)	246,859,419	312,498,739
Average value per farm.....dollars	4,310	6,420	(3)	(3)	(3)	3,663	5,781
Reported mortgaged.....number...	53,096	57,506	50,710	59,363	(3)	38,497	40,962
Proportion mortgaged.....percent...	31.9	37.6	32.5	34.6	(3)	34.5	(3)
With amount of debt reported.....number...	52,114	56,572	50,710	57,700	48,024	37,884	40,386
All land in farms.....acres...	20,156,400	20,932,003	21,319,135	(3)	(3)	13,514,497	13,335,457
Average per farm.....acres...	386.8	370.0	420.4	(3)	(3)	356.7	330.2
Value of farms (land and buildings).....dollars	433,792,852	608,682,174	554,735,067	664,522,579	297,880,832	286,751,448	394,824,685
Average value per farm.....dollars	8,324	10,759	10,939	11,517	6,203	7,569	9,776
Amount of mortgage.....dollars	154,705,333	199,238,529	195,790,136	172,166,818	76,089,272	105,456,892	130,379,430
Average equity per farm.....dollars	5,355	7,237	7,078	8,533	4,619	4,785	6,548
Average debt per farm.....dollars	2,969	3,522	3,861	2,984	1,584	2,764	3,228
Ratio of debt to value.....percent...	35.7	32.7	35.3	25.9	25.5	36.8	33.0
No mortgage report.....number...	13,122	12,507	(3)	17,967	(3)	5,757	(3)
Farms operated by part owners.....number...	43,523	37,663	26,886	29,783	28,348	32,576	(3)
Reported free from mortgage.....number...	21,480	16,601	(3)	11,393	(3)	16,188	(3)
All land in farms.....acres...	12,254,375	(3)	(3)	(3)	(3)	7,451,097	(3)
Average per farm.....acres...	570.5	(3)	(3)	(3)	(3)	460.3	(3)
Portion owned.....acres...	5,645,733	(3)	(3)	(3)	(3)	3,189,503	(3)
Average per farm.....acres...	262.8	(3)	(3)	(3)	(3)	195.8	(3)
Value of farms (land and buildings), total.....dollars	196,695,340	(3)	(3)	(3)	(3)	124,184,612	(3)
Portion owned.....dollars	102,403,055	(3)	(3)	(3)	(3)	61,224,516	(3)
Average per farm.....dollars	4,767	(3)	(3)	(3)	(3)	3,782	(3)
Reported mortgaged.....number...	19,324	17,952	11,396	10,577	(3)	14,825	(3)
Proportion mortgaged.....percent...	44.4	47.7	42.4	35.5	(3)	45.5	(3)
With amount of debt reported.....number...	19,080	(3)	(3)	(3)	(3)	14,642	(3)
All land in farms.....acres...	21,304,189	(3)	(3)	(3)	(3)	15,196,801	(3)
Average per farm.....acres...	1,116.6	(3)	(3)	(3)	(3)	1,037.9	(3)
Portion owned.....acres...	10,911,984	(3)	(3)	(3)	(3)	7,706,047	(3)
Average per farm.....acres...	571.9	(3)	(3)	(3)	(3)	526.3	(3)
Value of farms (land and buildings), total.....dollars	339,732,991	(3)	(3)	(3)	(3)	244,200,137	(3)
Portion owned.....dollars	184,819,226	(3)	(3)	(3)	(3)	132,053,102	(3)
Average value per farm.....dollars	9,687	(3)	(3)	(3)	(3)	9,019	(3)
Amount of mortgage on portion owned.....dollars	71,039,158	(3)	(3)	(3)	(3)	51,449,976	(3)
Average equity per farm.....dollars	5,963	(3)	(3)	(3)	(3)	5,505	(3)
Average debt per farm.....dollars	3,723	(3)	(3)	(3)	(3)	3,514	(3)
Ratio of debt to value of portion owned.....percent...	38.4	(3)	(3)	(3)	(3)	39.0	(3)
No mortgage report.....number...	2,719	3,110	(3)	7,813	(3)	1,563	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	67.0	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	67.1	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	72.5	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	43.9	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	74.8	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	75.4	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	76.7	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	57.5	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	166,659	152,852	156,090	171,427	167,515	111,639	(3)
Reported free from mortgage.....number...	100,441	82,839	(3)	112,064	(3)	67,385	(3)
Under 25 years.....number...	1,134	1,378	(3)	2,541	(3)	938	(3)
25 to 34 years.....number...	6,799	5,809	(3)	12,211	(3)	5,443	(3)
35 to 44 years.....number...	14,918	19,709	(3)	23,796	(3)	11,382	(3)
45 to 54 years.....number...	23,236	20,481	(3)	28,392	(3)	16,351	(3)
55 to 64 years.....number...	25,068	20,874	(3)	25,336	(3)	16,183	(3)
65 years and over.....number...	25,577	18,329	(3)	18,587	(3)	14,803	(3)
Age not reported.....number...	3,709	2,259	(3)	1,201	(3)	2,155	(3)
Average age.....years...	54.8	(3)	(3)	(3)	(3)	53.2	(3)
Reported mortgaged.....number...	53,096	57,506	60,710	59,363	(3)	38,497	(3)
Under 25 years.....number...	536	1,067	(3)	1,717	(3)	438	(3)
25 to 34 years.....number...	5,304	7,611	(3)	12,172	(3)	4,336	(3)
35 to 44 years.....number...	11,166	15,001	(3)	17,575	(3)	8,713	(3)
45 to 54 years.....number...	15,040	16,001	(3)	15,298	(3)	11,050	(3)
55 to 64 years.....number...	12,206	11,186	(3)	8,606	(3)	8,430	(3)
65 years and over.....number...	7,066	5,153	(3)	3,424	(3)	4,393	(3)
Age not reported.....number...	1,778	1,487	(3)	571	(3)	1,137	(3)
Average age.....years...	50.3	(3)	(3)	(3)	(3)	49.3	(3)
All part owners.....number...	43,523	37,663	26,886	29,783	28,348	32,576	(3)
Reported free from mortgage.....number...	21,480	16,601	(3)	11,393	(3)	16,188	(3)
Under 25 years.....number...	267	(3)	(3)	(3)	(3)	228	(3)
25 to 34 years.....number...	2,149	(3)	(3)	(3)	(3)	1,740	(3)
35 to 44 years.....number...	4,713	(3)	(3)	(3)	(3)	3,694	(3)
45 to 54 years.....number...	6,579	(3)	(3)	(3)	(3)	5,002	(3)
55 to 64 years.....number...	4,701	(3)	(3)	(3)	(3)	3,397	(3)
65 years and over.....number...	2,294	(3)	(3)	(3)	(3)	1,569	(3)
Age not reported.....number...	777	(3)	(3)	(3)	(3)	558	(3)
Average age.....years...	49.4	(3)	(3)	(3)	(3)	48.8	(3)
Reported mortgaged.....number...	19,324	17,952	11,396	10,577	(3)	14,825	(3)
Under 25 years.....number...	189	(3)	(3)	(3)	(3)	158	(3)
25 to 34 years.....number...	2,170	(3)	(3)	(3)	(3)	1,814	(3)
35 to 44 years.....number...	5,305	(3)	(3)	(3)	(3)	4,202	(3)
45 to 54 years.....number...	6,207	(3)	(3)	(3)	(3)	4,732	(3)
55 to 64 years.....number...	3,560	(3)	(3)	(3)	(3)	2,601	(3)
65 years and over.....number...	1,180	(3)	(3)	(3)	(3)	805	(3)
Age not reported.....number...	713	(3)	(3)	(3)	(3)	513	(3)
Average age.....years...	47.2	(3)	(3)	(3)	(3)	46.7	(3)

¹ Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ² All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³ Not available. ⁴ Includes full owners whose mortgage status was not reported.