

# CENSUS OF AGRICULTURE—UNITED STATES SUMMARY

7

TABLE 12.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS FOR THE UNITED STATES

1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED <sup>1</sup>	
	1940	1930	1925 <sup>2</sup>	1920	1910	1940	1930
All farms operated by owners.....number...	3,699,177	3,568,394	3,868,332	3,925,090	3,948,722	2,629,472	( <sup>3</sup> )
Reported free from mortgage.....number...	1,948,490	1,845,897	( <sup>3</sup> )	2,074,325	2,588,596	1,396,031	( <sup>3</sup> )
Reported mortgaged.....number...	1,518,461	1,497,766	1,395,026	1,461,306	1,312,034	1,144,425	( <sup>3</sup> )
Proportion mortgaged.....percent...	41.0	42.0	36.1	37.2	33.2	43.5	( <sup>3</sup> )
No mortgage report.....number...	232,226	224,631	( <sup>3</sup> )	389,459	48,092	89,016	( <sup>3</sup> )
Farms operated by full owners.....number...	3,084,138	2,911,644	3,313,490	3,366,510	3,354,897	2,157,911	( <sup>3</sup> )
Reported free from mortgage.....number...	1,685,707	1,569,178	( <sup>3</sup> )	1,844,470	( <sup>3</sup> )	1,194,166	1,268,080
All land in farms.....acres.....	189,301,567	178,137,880	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	126,826,931	136,892,851
Average per farm.....acres.....	112.3	113.5	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	106.2	108.0
Value of farms (land and buildings).....dollars...	6,992,216,460	9,617,604,482	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	4,577,762,601	7,414,149,148
Average value per farm.....dollars...	4,148	6,129	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	3,833	5,847
Reported mortgaged.....number...	1,198,276	1,157,848	1,128,207	1,217,234	( <sup>3</sup> )	890,181	978,587
Proportion mortgaged.....percent...	38.9	39.8	34.0	36.2	( <sup>3</sup> )	41.3	( <sup>3</sup> )
With amount of debt reported.....number...	1,181,025	1,145,737	1,128,207	1,193,047	1,006,511	879,288	969,763
All land in farms.....acres.....	166,796,524	168,760,755	172,182,218	( <sup>3</sup> )	( <sup>3</sup> )	118,066,804	124,764,603
Average per farm.....acres.....	141.2	147.3	152.6	( <sup>3</sup> )	( <sup>3</sup> )	134.3	139.0
Value of farms (land and buildings).....dollars...	7,371,108,016	10,307,732,037	10,790,244,351	13,775,500,013	6,330,236,951	5,293,206,829	8,458,607,300
Average value per farm.....dollars...	6,241	8,997	9,584	11,546	6,289	6,020	8,722
Amount of mortgage.....dollars...	3,138,010,536	4,080,176,438	4,517,258,689	4,003,767,192	1,726,172,851	2,290,163,326	3,379,866,164
Average equity per farm.....dollars...	3,584	5,436	5,560	8,190	4,574	3,415	5,237
Average debt per farm.....dollars...	2,657	3,561	4,004	3,356	1,715	2,605	3,485
Ratio of debt to value.....percent...	42.6	39.6	41.9	29.1	27.3	43.3	40.0
No mortgage report.....number...	200,155	184,618	( <sup>3</sup> )	304,806	( <sup>3</sup> )	73,564	( <sup>3</sup> )
Farms operated by part owners.....number...	615,039	656,750	554,842	558,580	593,825	471,561	( <sup>3</sup> )
Reported free from mortgage.....number...	262,783	276,819	( <sup>3</sup> )	229,855	( <sup>3</sup> )	201,865	( <sup>3</sup> )
All land in farms.....acres.....	105,613,347	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	75,101,500	( <sup>3</sup> )
Average per farm.....acres.....	401.9	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	372.0	( <sup>3</sup> )
Portion owned.....acres.....	48,726,894	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	34,041,153	( <sup>3</sup> )
Average per farm.....acres.....	185.4	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	168.6	( <sup>3</sup> )
Value of farms (land and buildings), total.....dollars...	2,010,879,357	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	1,433,174,053	( <sup>3</sup> )
Portion owned.....dollars...	1,161,905,851	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	821,618,999	( <sup>3</sup> )
Average per farm.....dollars...	4,422	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	4,070	( <sup>3</sup> )
Reported mortgaged.....number...	320,185	339,918	266,819	244,072	( <sup>3</sup> )	254,244	( <sup>3</sup> )
Proportion mortgaged.....percent...	52.1	51.8	48.1	43.7	( <sup>3</sup> )	53.9	( <sup>3</sup> )
With amount of debt reported.....number...	317,378	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	252,249	( <sup>3</sup> )
All land in farms.....acres.....	180,832,557	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	137,877,207	( <sup>3</sup> )
Average per farm.....acres.....	569.8	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	546.6	( <sup>3</sup> )
Portion owned.....acres.....	89,416,434	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	67,625,262	( <sup>3</sup> )
Average per farm.....acres.....	261.7	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	268.1	( <sup>3</sup> )
Value of farms (land and buildings), total.....dollars...	3,832,372,840	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	2,927,291,727	( <sup>3</sup> )
Portion owned.....dollars...	2,260,514,054	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	1,720,733,996	( <sup>3</sup> )
Average value per farm.....dollars...	7,122	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	6,822	( <sup>3</sup> )
Amount of mortgage on portion owned.....dollars...	1,060,406,527	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	822,098,997	( <sup>3</sup> )
Average equity per farm.....dollars...	3,781	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	3,562	( <sup>3</sup> )
Average debt per farm.....dollars...	3,341	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	3,259	( <sup>3</sup> )
Ratio of debt to value of portion owned.....percent...	46.9	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	47.8	( <sup>3</sup> )
No mortgage report.....number...	32,071	40,013	( <sup>3</sup> )	84,653	( <sup>3</sup> )	15,452	( <sup>3</sup> )
<b>RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP</b>							
All full owners.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	70.0	( <sup>3</sup> )
Reported free from mortgage.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	70.8	( <sup>3</sup> )
Reported mortgaged.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	74.3	( <sup>3</sup> )
No mortgage report.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	36.8	( <sup>3</sup> )
All part owners.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	76.7	( <sup>3</sup> )
Reported free from mortgage.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	76.8	( <sup>3</sup> )
Reported mortgaged.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	79.4	( <sup>3</sup> )
No mortgage report.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	48.2	( <sup>3</sup> )
<b>AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS</b>							
All full owners.....number...	3,084,138	2,911,644	3,313,490	3,366,510	3,354,897	2,157,911	( <sup>3</sup> )
Reported free from mortgage.....number...	1,685,707	1,569,178	( <sup>3</sup> )	2,149,276	( <sup>3</sup> )	1,194,166	( <sup>3</sup> )
Under 25 years.....number...	20,898	18,671	( <sup>3</sup> )	39,111	( <sup>3</sup> )	16,707	( <sup>3</sup> )
25 to 34 years.....number...	126,848	106,799	( <sup>3</sup> )	215,759	( <sup>3</sup> )	100,453	( <sup>3</sup> )
35 to 44 years.....number...	251,050	251,900	( <sup>3</sup> )	422,864	( <sup>3</sup> )	189,828	( <sup>3</sup> )
45 to 54 years.....number...	383,362	380,235	( <sup>3</sup> )	556,833	( <sup>3</sup> )	277,889	( <sup>3</sup> )
55 to 64 years.....number...	412,787	401,692	( <sup>3</sup> )	508,786	( <sup>3</sup> )	287,086	( <sup>3</sup> )
65 years and over.....number...	428,572	359,928	( <sup>3</sup> )	374,106	( <sup>3</sup> )	283,860	( <sup>3</sup> )
Age not reported.....number...	62,190	49,953	( <sup>3</sup> )	31,617	( <sup>3</sup> )	36,343	( <sup>3</sup> )
Average age.....years.....	54.5	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	53.7	( <sup>3</sup> )
Reported mortgaged.....number...	1,198,276	1,157,848	1,128,207	1,217,234	( <sup>3</sup> )	890,181	( <sup>3</sup> )
Under 25 years.....number...	13,844	14,625	( <sup>3</sup> )	28,970	( <sup>3</sup> )	10,965	( <sup>3</sup> )
25 to 34 years.....number...	118,681	127,117	( <sup>3</sup> )	227,513	( <sup>3</sup> )	93,718	( <sup>3</sup> )
35 to 44 years.....number...	243,310	253,871	( <sup>3</sup> )	348,618	( <sup>3</sup> )	187,956	( <sup>3</sup> )
45 to 54 years.....number...	336,639	327,538	( <sup>3</sup> )	319,980	( <sup>3</sup> )	253,528	( <sup>3</sup> )
55 to 64 years.....number...	278,503	238,524	( <sup>3</sup> )	195,740	( <sup>3</sup> )	202,447	( <sup>3</sup> )
65 years and over.....number...	171,209	123,488	( <sup>3</sup> )	82,369	( <sup>3</sup> )	117,861	( <sup>3</sup> )
Age not reported.....number...	36,090	32,685	( <sup>3</sup> )	14,044	( <sup>3</sup> )	23,706	( <sup>3</sup> )
Average age.....years.....	50.6	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	50.1	( <sup>3</sup> )
All part owners.....number...	615,039	656,750	554,842	558,580	593,825	471,561	( <sup>3</sup> )
Reported free from mortgage.....number...	262,783	276,819	( <sup>3</sup> )	229,855	( <sup>3</sup> )	201,865	( <sup>3</sup> )
Under 25 years.....number...	3,670	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	3,011	( <sup>3</sup> )
25 to 34 years.....number...	27,042	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	21,915	( <sup>3</sup> )
35 to 44 years.....number...	56,917	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	44,886	( <sup>3</sup> )
45 to 54 years.....number...	77,830	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	59,633	( <sup>3</sup> )
55 to 64 years.....number...	58,611	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	44,054	( <sup>3</sup> )
65 years and over.....number...	29,819	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	21,972	( <sup>3</sup> )
Age not reported.....number...	8,894	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	6,394	( <sup>3</sup> )
Average age.....years.....	49.5	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	49.2	( <sup>3</sup> )
Reported mortgaged.....number...	320,185	339,918	266,819	244,072	( <sup>3</sup> )	254,244	( <sup>3</sup> )
Under 25 years.....number...	3,167	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	2,566	( <sup>3</sup> )
25 to 34 years.....number...	33,310	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	27,353	( <sup>3</sup> )
35 to 44 years.....number...	77,405	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	62,735	( <sup>3</sup> )
45 to 54 years.....number...	103,114	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	83,350	( <sup>3</sup> )
55 to 64 years.....number...	67,202	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	52,462	( <sup>3</sup> )
65 years and over.....number...	24,006	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	18,349	( <sup>3</sup> )
Age not reported.....number...	9,981	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	7,429	( <sup>3</sup> )
Average age.....years.....	48.4	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	48.1	( <sup>3</sup> )

<sup>1</sup>Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. <sup>2</sup>All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. <sup>3</sup>Not available. <sup>4</sup>Includes full owners whose mortgage status was not reported.