

CENSUS OF AGRICULTURE—VERMONT

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	20,952	22,009	24,889	25,121	28,065	16,875	(3)
Reported free from mortgage.....number...	9,128	9,945	(3)	12,132	14,851	7,231	(3)
Reported mortgaged.....number...	11,321	11,634	10,850	12,225	13,140	9,403	(3)
Proportion mortgaged.....percent...	54.0	52.9	43.6	48.7	46.8	55.7	(3)
No mortgage report.....number...	503	430	(3)	764	74	241	(3)
Farms operated by full owners.....number...	19,342	20,662	24,047	23,926	26,793	15,564	(3)
Reported free from mortgage.....number...	8,503	9,328	(3)	11,625	(3)	6,725	8,713
All land in farms.....acres.....	1,081,656	1,212,407	(3)	(3)	(3)	849,154	1,120,707
Average per farm.....acres.....	127.2	130.0	(3)	(3)	(3)	128.3	128.6
Value of farms (land and buildings).....dollars...	33,911,933	47,313,843	(3)	(3)	(3)	25,860,658	42,952,106
Average value per farm.....dollars...	3,988	5,072	(3)	(3)	(3)	3,845	4,930
Reported mortgaged.....number...	10,362	10,941	10,431	11,654	(3)	8,615	10,412
Proportion mortgaged.....percent...	53.6	53.0	43.4	48.7	(3)	55.4	(3)
With amount of debt reported.....number...	10,259	10,894	10,431	11,504	12,138	8,544	10,356
All land in farms.....acres.....	1,646,089	1,751,948	1,579,494	(3)	(3)	1,356,653	1,653,912
Average per farm.....acres.....	160.5	150.9	151.4	(3)	(3)	158.8	159.7
Value of farms (land and buildings).....dollars...	49,031,633	61,755,308	51,883,350	61,070,552	36,858,501	39,487,142	58,037,508
Average value per farm.....dollars...	4,779	5,674	4,974	5,309	3,037	4,622	5,604
Amount of mortgage.....dollars...	21,047,055	26,376,095	24,057,241	23,575,778	12,436,091	17,314,799	24,935,814
Average equity per farm.....dollars...	2,728	3,251	2,668	3,260	2,012	2,595	3,196
Average debt per farm.....dollars...	2,052	2,423	2,306	2,049	1,025	2,027	2,408
Ratio of debt to value.....percent...	42.9	42.7	46.4	38.6	33.7	43.8	43.0
No mortgage report.....number...	477	393	(3)	647	(3)	224	(3)
Farms operated by part owners.....number...	1,610	1,347	842	1,195	1,272	1,311	(3)
Reported free from mortgage.....number...	625	617	(3)	507	(3)	506	(3)
All land in farms.....acres.....	135,443	(3)	(3)	(3)	(3)	108,476	(3)
Average per farm.....acres.....	216.7	(3)	(3)	(3)	(3)	214.4	(3)
Portion owned.....acres.....	87,006	(3)	(3)	(3)	(3)	70,110	(3)
Average per farm.....acres.....	139.2	(3)	(3)	(3)	(3)	138.6	(3)
Value of farms (land and buildings), total.....dollars...	3,528,046	(3)	(3)	(3)	(3)	2,789,731	(3)
Portion owned.....dollars...	2,744,149	(3)	(3)	(3)	(3)	2,157,042	(3)
Average per farm.....dollars...	4,391	(3)	(3)	(3)	(3)	4,263	(3)
Reported mortgaged.....number...	959	693	419	571	(3)	788	(3)
Proportion mortgaged.....percent...	59.6	51.4	49.8	47.8	(3)	60.1	(3)
With amount of debt reported.....number...	952	(3)	(3)	(3)	(3)	781	(3)
All land in farms.....acres.....	233,586	(3)	(3)	(3)	(3)	188,857	(3)
Average per farm.....acres.....	245.4	(3)	(3)	(3)	(3)	241.8	(3)
Portion owned.....acres.....	155,023	(3)	(3)	(3)	(3)	126,211	(3)
Average per farm.....acres.....	162.8	(3)	(3)	(3)	(3)	161.6	(3)
Value of farms (land and buildings), total.....dollars...	6,648,723	(3)	(3)	(3)	(3)	5,252,912	(3)
Portion owned.....dollars...	5,191,633	(3)	(3)	(3)	(3)	4,189,782	(3)
Average value per farm.....dollars...	5,453	(3)	(3)	(3)	(3)	53.6	(3)
Amount of mortgage on portion owned.....dollars...	2,318,056	(3)	(3)	(3)	(3)	1,891,936	(3)
Average equity per farm.....dollars...	3,018	(3)	(3)	(3)	(3)	2,942	(3)
Average debt per farm.....dollars...	2,436	(3)	(3)	(3)	(3)	2,422	(3)
Ratio of debt to value of portion owned.....percent...	44.6	(3)	(3)	(3)	(3)	45.2	(3)
No mortgage report.....number...	26	37	(3)	117	(3)	17	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	80.5	(3)
Reported free from mortgage.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	79.1	(3)
Reported mortgaged.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	83.1	(3)
No mortgage report.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	47.0	(3)
All part owners.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	81.4	(3)
Reported free from mortgage.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	81.0	(3)
Reported mortgaged.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	82.2	(3)
No mortgage report.....percent...	100.0	100.0	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	65.4	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	19,342	20,662	24,047	23,926	26,793	15,564	(3)
Reported free from mortgage.....number...	8,503	9,328	(3)	12,272	(3)	6,725	(3)
Under 25 years.....number...	47	48	(3)	96	(3)	45	(3)
25 to 34 years.....number...	420	437	(3)	688	(3)	361	(3)
35 to 44 years.....number...	996	1,156	(3)	1,768	(3)	795	(3)
45 to 54 years.....number...	1,675	2,034	(3)	3,023	(3)	1,348	(3)
55 to 64 years.....number...	2,105	2,654	(3)	3,238	(3)	1,662	(3)
65 years and over.....number...	2,697	2,710	(3)	3,202	(3)	2,147	(3)
Age not reported.....number...	563	289	(3)	257	(3)	367	(3)
Average age.....years...	57.5	(3)	(3)	(3)	(3)	57.3	(3)
Reported mortgaged.....number...	10,362	10,941	10,431	11,654	(3)	8,615	(3)
Under 25 years.....number...	104	155	(3)	310	(3)	69	(3)
25 to 34 years.....number...	1,153	1,466	(3)	1,998	(3)	995	(3)
35 to 44 years.....number...	2,257	2,862	(3)	3,166	(3)	1,831	(3)
45 to 54 years.....number...	2,888	3,002	(3)	3,144	(3)	2,381	(3)
55 to 64 years.....number...	2,270	2,066	(3)	1,876	(3)	1,861	(3)
65 years and over.....number...	1,423	1,111	(3)	985	(3)	1,172	(3)
Age not reported.....number...	267	279	(3)	175	(3)	186	(3)
Average age.....years...	50.0	(3)	(3)	(3)	(3)	49.8	(3)
All part owners.....number...	1,610	1,347	842	1,195	1,272	1,311	(3)
Reported free from mortgage.....number...	625	617	(3)	507	(3)	506	(3)
Under 25 years.....number...	6	(3)	(3)	(3)	(3)	6	(3)
25 to 34 years.....number...	30	(3)	(3)	(3)	(3)	25	(3)
35 to 44 years.....number...	127	(3)	(3)	(3)	(3)	107	(3)
45 to 54 years.....number...	130	(3)	(3)	(3)	(3)	108	(3)
55 to 64 years.....number...	172	(3)	(3)	(3)	(3)	129	(3)
65 years and over.....number...	150	(3)	(3)	(3)	(3)	123	(3)
Age not reported.....number...	10	(3)	(3)	(3)	(3)	8	(3)
Average age.....years...	54.2	(3)	(3)	(3)	(3)	53.9	(3)
Reported mortgaged.....number...	959	693	419	571	(3)	788	(3)
Under 25 years.....number...	12	(3)	(3)	(3)	(3)	9	(3)
25 to 34 years.....number...	101	(3)	(3)	(3)	(3)	93	(3)
35 to 44 years.....number...	258	(3)	(3)	(3)	(3)	211	(3)
45 to 54 years.....number...	274	(3)	(3)	(3)	(3)	220	(3)
55 to 64 years.....number...	194	(3)	(3)	(3)	(3)	159	(3)
65 years and over.....number...	97	(3)	(3)	(3)	(3)	77	(3)
Age not reported.....number...	23	(3)	(3)	(3)	(3)	19	(3)
Average age.....years...	48.4	(3)	(3)	(3)	(3)	48.1	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.