

CENSUS OF AGRICULTURE—WISCONSIN

885

STATE TABLE 5.—FARM MORTGAGE DEBT OF FULL OWNERS AND OF PART OWNERS: 1910 TO 1940

[Data for 1940 and 1930 relate to April 1; for 1925 and 1920 to January 1; and for 1910 to April 15]

ITEM	REGARDLESS OF ADDITIONAL LAND OWNED					NO ADDITIONAL LAND OWNED ¹	
	1940	1930	1925 ²	1920	1910	1940	1930
All farms operated by owners.....number...	142,728	146,987	162,052	159,610	151,022	114,712	(3)
Reported free from mortgage.....number...	54,691	55,509	(3)	57,773	72,941	42,744	(3)
Reported mortgaged.....number...	83,166	86,680	90,619	94,258	77,129	69,751	(3)
Proportion mortgaged.....percent...	58.3	59.0	55.9	59.1	51.1	60.8	(3)
No mortgage report.....number...	4,871	4,798	(3)	7,579	952	2,217	(3)
Farms operated by full owners.....number...	126,601	132,778	150,577	149,390	140,528	101,249	(3)
Reported free from mortgage.....number...	49,372	50,930	(3)	54,493	(3)	38,378	47,401
All land in farms.....acres...	5,240,066	5,438,985	(3)	(3)	(3)	4,068,964	5,034,034
Average per farm.....acres...	106.1	106.8	(3)	(3)	(3)	106.0	106.2
Value of farms (land and buildings).....dollars...	271,460,294	430,789,112	(3)	(3)	(3)	208,445,163	397,483,313
Average value per farm.....dollars...	5,498	8,458	(3)	(3)	(3)	5,431	8,386
Reported mortgaged.....number...	72,986	77,560	83,341	88,186	(3)	61,034	74,477
Proportion mortgaged.....percent...	57.7	58.4	55.3	59.0	(3)	60.3	(3)
With amount of debt reported.....number...	72,549	77,180	83,341	87,081	69,398	60,722	74,126
All land in farms.....acres...	8,359,200	8,670,126	9,020,776	(3)	(3)	7,011,190	8,280,145
Average per farm.....acres...	115.2	112.3	108.2	(3)	(3)	115.9	111.7
Value of farms (land and buildings).....dollars...	461,368,391	707,682,169	795,251,646	937,385,358	427,522,421	365,621,256	674,710,622
Average value per farm.....dollars...	6,359	9,169	9,542	10,765	6,160	6,351	9,102
Amount of mortgage.....dollars...	252,886,988	355,029,993	389,355,563	354,574,391	146,815,313	213,127,854	339,312,967
Average equity per farm.....dollars...	2,874	4,569	4,870	6,693	4,044	2,841	4,525
Average debt per farm.....dollars...	3,486	4,600	4,672	4,072	2,116	3,510	4,578
Ratio of debt to value.....percent...	54.8	50.2	49.0	37.8	34.3	55.3	50.3
No mortgage report.....number...	4,243	4,288	(3)	6,711	(3)	1,837	(3)
Farms operated by part owners.....number...	16,127	14,209	11,475	10,220	10,494	13,463	(3)
Reported free from mortgage.....number...	5,319	4,579	(3)	3,280	(3)	4,366	(3)
All land in farms.....acres...	842,260	(3)	(3)	(3)	(3)	678,487	(3)
Average per farm.....acres...	158.3	(3)	(3)	(3)	(3)	155.4	(3)
Portion owned.....acres...	504,150	(3)	(3)	(3)	(3)	406,963	(3)
Average per farm.....acres...	94.8	(3)	(3)	(3)	(3)	93.2	(3)
Value of farms (land and buildings), total.....dollars...	38,365,144	(3)	(3)	(3)	(3)	30,875,837	(3)
Portion owned.....dollars...	27,506,436	(3)	(3)	(3)	(3)	22,203,888	(3)
Average value per farm.....dollars...	5,171	(3)	(3)	(3)	(3)	5,086	(3)
Reported mortgaged.....number...	10,180	9,120	7,278	6,072	(3)	8,717	(3)
Proportion mortgaged.....percent...	63.1	64.2	63.4	59.4	(3)	64.7	(3)
With amount of debt reported.....number...	10,129	(3)	(3)	(3)	(3)	8,675	(3)
All land in farms.....acres...	1,724,288	(3)	(3)	(3)	(3)	1,467,909	(3)
Average per farm.....acres...	170.2	(3)	(3)	(3)	(3)	169.2	(3)
Portion owned.....acres...	1,064,084	(3)	(3)	(3)	(3)	904,241	(3)
Average per farm.....acres...	105.1	(3)	(3)	(3)	(3)	104.2	(3)
Value of farms (land and buildings), total.....dollars...	80,818,279	(3)	(3)	(3)	(3)	68,553,692	(3)
Portion owned.....dollars...	59,131,266	(3)	(3)	(3)	(3)	50,140,947	(3)
Average value per farm.....dollars...	5,838	(3)	(3)	(3)	(3)	5,780	(3)
Amount of mortgage on portion owned.....dollars...	34,770,050	(3)	(3)	(3)	(3)	29,754,123	(3)
Average equity per farm.....dollars...	2,405	(3)	(3)	(3)	(3)	2,350	(3)
Average debt per farm.....dollars...	3,433	(3)	(3)	(3)	(3)	3,430	(3)
Ratio of debt to value of portion owned.....percent...	58.8	(3)	(3)	(3)	(3)	59.3	(3)
No mortgage report.....number...	628	510	(3)	868	(3)	380	(3)
RATIO OF OWNER-OPERATORS OWNING NO ADDITIONAL LAND TO ALL OWNER-OPERATORS IN EACH MORTGAGE STATUS GROUP							
All full owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	80.0	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	77.7	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	83.6	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	43.3	(3)
All part owners.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	83.5	(3)
Reported free from mortgage.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	82.1	(3)
Reported mortgaged.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	85.6	(3)
No mortgage report.....percent...	100.0	100.0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	60.5	(3)
AGE OF OWNER-OPERATORS, BY MORTGAGE STATUS							
All full owners.....number...	126,601	132,778	150,577	149,390	140,528	101,249	(3)
Reported free from mortgage.....number...	49,372	50,930	(3)	61,204	(3)	38,378	(3)
Under 25 years.....number...	360	245	(3)	498	(3)	290	(3)
25 to 34 years.....number...	2,780	2,386	(3)	4,547	(3)	2,295	(3)
35 to 44 years.....number...	6,454	8,196	(3)	11,798	(3)	5,188	(3)
45 to 54 years.....number...	12,250	13,722	(3)	17,909	(3)	9,728	(3)
55 to 64 years.....number...	13,676	14,022	(3)	16,450	(3)	10,583	(3)
65 years and over.....number...	12,329	10,848	(3)	8,959	(3)	9,230	(3)
Age not reported.....number...	1,523	1,511	(3)	1,043	(3)	1,064	(3)
Average age.....years...	55.5	(3)	(3)	(3)	(3)	55.1	(3)
Reported mortgaged.....number...	72,986	77,560	83,341	88,186	(3)	61,034	(3)
Under 25 years.....number...	648	835	(3)	2,513	(3)	523	(3)
25 to 34 years.....number...	7,372	10,687	(3)	21,593	(3)	6,370	(3)
35 to 44 years.....number...	16,269	23,769	(3)	26,587	(3)	13,786	(3)
45 to 54 years.....number...	22,001	21,329	(3)	20,945	(3)	18,526	(3)
55 to 64 years.....number...	16,399	13,201	(3)	11,653	(3)	13,531	(3)
65 years and over.....number...	8,621	5,812	(3)	3,868	(3)	7,005	(3)
Age not reported.....number...	1,676	1,927	(3)	1,027	(3)	1,293	(3)
Average age.....years...	49.6	(3)	(3)	(3)	(3)	49.6	(3)
All part owners.....number...	16,127	14,209	11,475	10,220	10,494	13,463	(3)
Reported free from mortgage.....number...	5,319	4,579	(3)	3,280	(3)	4,366	(3)
Under 25 years.....number...	33	(3)	(3)	(3)	(3)	29	(3)
25 to 34 years.....number...	417	(3)	(3)	(3)	(3)	352	(3)
35 to 44 years.....number...	1,031	(3)	(3)	(3)	(3)	646	(3)
45 to 54 years.....number...	1,563	(3)	(3)	(3)	(3)	1,310	(3)
55 to 64 years.....number...	1,383	(3)	(3)	(3)	(3)	1,146	(3)
65 years and over.....number...	706	(3)	(3)	(3)	(3)	555	(3)
Age not reported.....number...	166	(3)	(3)	(3)	(3)	128	(3)
Average age.....years...	51.4	(3)	(3)	(3)	(3)	51.3	(3)
Reported mortgaged.....number...	10,180	9,120	7,278	6,072	(3)	8,717	(3)
Under 25 years.....number...	74	(3)	(3)	(3)	(3)	66	(3)
25 to 34 years.....number...	1,016	(3)	(3)	(3)	(3)	872	(3)
35 to 44 years.....number...	2,565	(3)	(3)	(3)	(3)	2,203	(3)
45 to 54 years.....number...	3,480	(3)	(3)	(3)	(3)	2,969	(3)
55 to 64 years.....number...	2,020	(3)	(3)	(3)	(3)	1,737	(3)
65 years and over.....number...	772	(3)	(3)	(3)	(3)	658	(3)
Age not reported.....number...	253	(3)	(3)	(3)	(3)	212	(3)
Average age.....years...	48.4	(3)	(3)	(3)	(3)	48.3	(3)

¹Differences between these totals and totals for farms regardless of additional land owned do not represent data for operating owners who owned additional land. Some operators did not make a report as to this item. ²All 1925 data for mortgaged farms based on those reporting the amount of mortgage debt. ³Not available. ⁴Includes full owners whose mortgage status was not reported.