

# FARMS AND FARM PROPERTY

Table 4.—VALUE OF SPECIFIED CLASSES OF FARM PROPERTY, FOR THE UNITED STATES: 1850 TO 1945

[Figures for regions, divisions, and States in tables 7, 8, 17, and 18]

ITEM AND YEAR	FARMS REPORTING				VALUE				
	Total	Percent of all farms	Amount (dollars)	Percent of total	Increase or decrease (-)		Average (dollars)		
					Amount (dollars)	Percent	Per farm (based on all farms)	Per acre (based on all land in farms)	
Total value of specified classes of farm property.....	1945..	5,859,169	100.0	60,008,207,993	100.0	18,780,358,705	45.6	10,242	52.56
	1940..	6,086,799	100.0	41,227,849,287	100.0	-15,732,244,641	-27.6	6,762	38.86
	1935..	6,288,648	100.0	56,980,095,928	100.0	-28,484,323	(1)	9,058	57.72
	1925..	6,371,640	100.0	56,986,578,251	100.0	-20,886,148,563	-26.8	8,944	61.65
	1920..	6,448,345	100.0	77,874,726,814	100.0	37,075,075,010	90.9	12,077	81.47
	1910..	6,361,502	100.0	40,789,651,804	100.0	20,587,490,447	101.9	6,414	46.45
	1900..	5,737,372	100.0	20,212,161,357	100.0	4,129,893,668	25.7	3,523	24.10
	1890..	4,564,641	100.0	16,082,287,689	100.0	3,901,766,151	32.0	3,523	25.81
	1880..	4,008,907	100.0	12,180,501,538	100.0	3,255,643,788	36.2	3,038	22.72
	1870..	2,659,985	100.0	<sup>2</sup> 8,944,857,750	100.0	964,364,687	12.1	3,363	21.94
	1860..	2,044,077	100.0	7,980,493,063	100.0	4,013,149,483	101.2	3,904	19.60
	1850..	1,449,073	100.0	3,987,343,580	100.0			2,738	13.51
Land and buildings.....	1945..	5,859,169	100.0	46,386,925,560	77.3	12,747,186,854	37.9	7,917	40.63
	1940..	6,096,799	100.0	33,641,758,726	81.6	782,894,714	2.4	5,516	31.71
	1935..	6,812,350	100.0	32,858,844,012	(*)	-15,020,994,346	-31.4	4,823	31.16
	1925..	6,288,648	100.0	47,879,858,358	84.1	-1,587,808,929	-3.2	7,614	48.52
	1920..	6,371,640	100.0	49,467,647,287	86.8	-16,848,355,315	-25.4	7,764	53.52
	1910..	6,448,345	100.0	66,316,002,602	85.2	31,514,876,905	90.6	10,284	69.38
	1900..	6,361,502	100.0	34,801,125,697	85.3	18,186,478,206	109.5	5,471	39.60
	1900..	5,737,372	100.0	16,614,647,491	82.2	3,335,394,842	25.1	2,896	19.81
	1890..	4,564,641	100.0	13,279,252,649	82.6	3,082,155,873	30.2	2,909	21.31
	1880..	4,008,907	100.0	10,197,096,776	83.7	2,755,042,314	37.0	2,544	19.02
	1870..	2,659,985	100.0	<sup>2</sup> 7,444,054,462	83.2	799,009,455	12.0	2,799	18.26
	1860..	2,044,077	100.0	6,645,045,007	83.3	3,373,489,581	103.1	3,251	16.32
	1850..	1,449,073	100.0	3,271,575,428	82.5			2,258	11.14
Implements and machinery.....	1945..	4,704,549	80.3	5,146,851,100	8.6	2,086,663,711	68.2	878	4.51
	1940..	5,015,252	82.3	3,060,187,389	7.4	-241,467,092	-7.3	502	2.88
	1935..	5,529,424	87.9	3,301,654,481	5.8	609,950,852	22.7	525	3.35
	1925..	(*)	(*)	2,691,703,629	4.7	-903,069,299	-25.1	422	2.81
	1920..	(*)	(*)	3,594,772,928	4.6	2,329,623,145	184.1	557	5.76
	1910..	(*)	(*)	1,265,149,783	3.1	515,378,813	68.7	199	1.44
	1900..	(*)	(*)	749,775,970	3.7	255,528,503	51.7	131	0.89
	1890..	(*)	(*)	494,247,467	3.1	87,727,412	21.6	108	0.79
	1880..	(*)	(*)	406,520,055	3.3	135,606,377	50.1	101	0.76
	1870..	(*)	(*)	<sup>2</sup> 270,913,678	3.0	24,795,537	10.1	102	0.66
	1860..	(*)	(*)	246,118,141	3.1	94,530,503	62.4	120	0.60
	1850..	(*)	(*)	151,567,638	3.8			105	0.52
Livestock <sup>3</sup> .....	1945..	(*)	(*)	8,472,451,333	14.1	3,946,508,161	67.2	1,446	7.42
	1940..	(*)	(*)	4,525,923,172	11.0	1,119,080,542	32.8	742	4.27
	1935..	(*)	(*)	3,406,842,630	(*)	-2,371,758,459	-41.0	500	3.23
	1925..	(*)	(*)	5,778,601,089	10.1	949,373,754	19.7	919	5.86
	1920..	(*)	(*)	4,623,227,335	8.5	-3,134,723,949	-39.4	758	5.22
	1910..	(*)	(*)	7,963,951,284	10.2	3,230,574,960	68.3	1,235	8.33
	1900..	(*)	(*)	4,733,376,324	11.6	1,885,638,428	66.2	744	5.39
	1900..	(*)	(*)	2,847,737,896	14.1	538,970,323	23.3	496	3.40
	1890..	(*)	(*)	2,308,767,573	14.4	731,882,866	46.4	506	3.70
	1880..	(*)	(*)	1,576,684,707	12.9	346,995,097	28.2	393	2.94
	1870..	(*)	(*)	<sup>2</sup> 1,229,889,610	13.7	140,559,695	12.9	462	3.02
	1860..	(*)	(*)	1,089,329,915	13.6	545,149,399	100.2	533	2.68
	1850..	(*)	(*)	544,180,516	13.7			376	1.85

<sup>1</sup>Not available.

<sup>2</sup>0.05 percent or less.

<sup>3</sup>Value in gold—approximately one-fifth less than reported currency values published in the 1870 report which shows \$9,262,803,861 for value of farms, \$536,878,429 for value of implements and machinery, and \$1,525,276,457 for value of livestock.

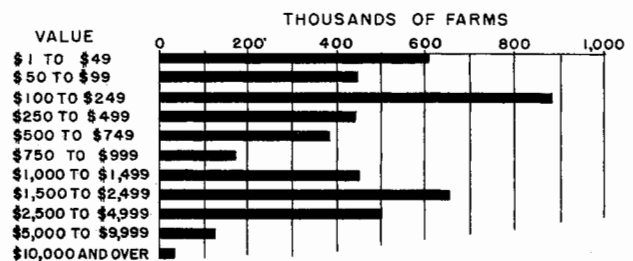
<sup>4</sup>In general, does not include the value of young animals; also, for some years, certain minor classes of livestock were not enumerated. For the items included for each census, see chapter VII, table 3.

In reporting values of institutional farms and establishments where farming was combined with nonfarm activities, enumerators were instructed to include only the acreage and the value of land and buildings actually used for farm purposes.

The reported value of farms represents largely the individual opinions of farm operators, although quite frequently the value was obviously influenced by the enumerator. Consequently, the totals include some rather erratic reports; however, in general, the totals represent a composite of many opinions and therefore are reasonably dependable. They need to be used with caution for small areas, such as counties, for which the totals may have been affected to an appreciable extent by a few individual reports or by the work of a particular enumerator. In the editing process, the reported values were accepted unless they included the value of nonfarm property, such as institutional buildings, or were otherwise obviously in error.

The value of the farm real estate and the value of livestock are probably more accurate than the value of implements and machinery. A value figure for the land and buildings combined can usually be given by the operator with a reasonable degree of accuracy for most farms since farms are generally sold as a unit. A value was supplied in the editing process for the relatively few returns, usually for tenant operators, for which the value was not reported by the enumerator. This was done on the basis of returns for surrounding farms of similar size and type. A value has thus been included in the final summation for every farm.

## NUMBER OF FARMS, BY VALUE OF IMPLEMENTS AND MACHINERY, FOR THE UNITED STATES: 1945



If the numbers of livestock have been enumerated with a reasonable degree of accuracy and completeness, the values should also be reasonably accurate, whether supplied by the enumerator or calculated on the basis of reports of price correspondents.

The value of farm implements and machinery has been obtained by one inquiry covering all items. A lump-sum type of inquiry, such as this, probably does not obtain as high a total as would have been secured if a listing had first been made of the component items and a value had been placed on each item. It appears that the value of implements and machinery has also been incompletely enumerated through failure to obtain reports for this