

FARM-MORTGAGE DEBT

mortgaged in 1954 for farms for which reports were received for the mortgage-debt survey differed only 3 percent for full owners and only 11 percent for part owners (owned portion) from that for farms for which no usable reports were obtained in the survey of mortgage debt. The average size of farms for full owners with no reports for the survey of farm-mortgage debt differed by only 19 percent from that for farms of full owners for whom reports were obtained. For part owners, the difference in the average size of farm for those reporting and those not reporting in the

survey of farm-mortgage debt was 17 percent. The difference in the average value of land and buildings per acre for farms for which reports were obtained in the farm-mortgage debt survey and those farms for which a report was not obtained was 7 percent for full owners and 7 percent for part owners (owned portion). The estimates of farm-mortgage debt were made on the basis of the average ratio of debt to value of land and buildings reported for the mortgaged farm lands for each grouping of farms included in the farm-mortgage debt survey.

TABLE B.—FARM-MORTGAGE DEBT SURVEY, 1956: ADJUSTED EXPANSION FACTORS¹

Division and State	Full owners		Part owners				Tenants and managers	
	Classes I and II	Other classes	Owned portion		Rented portion		Classes I and II	Other classes
			Classes I and II	Other classes	Classes I and II	Other classes		
New England:								
Maine.....	12.87	37.17	6.78	6.48	7.84	9.73	61.87	3.88
New Hampshire.....	13.91	19.18	6.52	6.42	7.39	7.63	7.53	8.56
Vermont.....	12.22	19.49	6.67	6.60	9.10	8.07	7.47	6.13
Massachusetts.....	13.12	20.45	6.10	6.38	6.87	6.82	8.74	5.50
Rhode Island.....	6.21	7.34	8.40	6.72	13.80	8.62	3.06	109.46
Connecticut.....	12.59	19.17	6.13	6.63	8.30	6.78	3.20	7.40
Middle Atlantic:								
New York.....	20.13	58.36	12.92	19.85	15.60	24.10	6.71	13.29
New Jersey.....	13.59	45.06	6.54	7.14	6.67	9.67	7.01	5.83
Pennsylvania.....	25.33	76.31	12.06	18.95	14.67	23.32	6.24	12.17
East North Central:								
Ohio.....	26.48	80.20	20.38	27.37	23.25	33.91	19.26	28.74
Indiana.....	25.46	68.47	20.95	28.12	22.20	32.24	19.52	27.56
Illinois.....	25.52	69.05	19.80	34.93	20.28	43.77	24.77	34.99
Michigan.....	24.41	62.50	19.32	25.55	22.38	31.61	5.84	12.69
Wisconsin.....	23.86	54.46	17.95	24.89	24.57	27.61	12.99	27.07
West North Central:								
Minnesota.....	24.88	76.87	17.91	30.80	20.46	35.09	17.61	32.30
Iowa.....	25.65	67.76	19.52	26.40	21.69	30.57	25.59	38.73
Missouri.....	25.71	95.15	20.37	33.17	23.08	41.24	24.37	35.95
North Dakota.....	11.93	24.82	19.65	24.55	26.42	29.51	6.92	12.67
South Dakota.....	13.66	27.69	20.16	22.07	28.66	21.88	6.29	25.28
Nebraska.....	12.90	53.47	19.91	25.50	22.64	29.39	21.18	30.63
Kansas.....	12.90	58.67	20.51	42.64	23.74	43.29	20.31	31.46
South Atlantic:								
Delaware.....	7.66	7.33	6.50	7.62	7.15	7.81	9.72	7.24
Maryland.....	13.72	14.19	7.08	7.56	7.94	8.32	6.50	6.99
Virginia.....	21.61	63.49	13.63	21.70	15.84	23.56	7.53	16.03
West Virginia.....	6.97	47.93	5.65	6.65	10.33	9.26	4.92	7.48
North Carolina.....	25.79	98.15	19.50	55.27	31.23	72.92	24.56	86.32
South Carolina.....	9.07	52.51	9.49	29.91	11.17	25.79	9.06	64.65
Georgia.....	27.87	72.75	9.13	24.94	12.68	33.13	20.58	55.00
Florida.....	24.14	40.52	8.32	8.22	17.91	15.12	16.00	15.71
East South Central:								
Kentucky.....	25.82	91.80	17.13	37.74	15.55	53.37	13.89	40.75
Tennessee.....	21.17	70.03	15.38	36.96	27.11	45.51	8.04	46.06
Alabama.....	24.43	67.86	16.42	32.11	30.53	39.68	5.87	54.80
Mississippi.....	22.28	69.32	17.16	32.36	18.97	34.25	20.08	73.40
West South Central:								
Arkansas.....	15.30	64.56	15.19	21.68	21.88	28.02	20.31	41.10
Louisiana.....	16.72	49.61	18.12	17.08	16.18	22.42	23.64	38.83
Oklahoma.....	13.04	41.04	13.24	37.73	18.33	49.64	14.01	17.57
Texas.....	20.59	82.45	22.07	55.62	33.15	60.33	19.02	48.16
Mountain:								
Montana.....	7.18	36.20	14.63	29.81	18.72	42.20	8.80	33.81
Idaho.....	15.41	54.34	13.81	14.42	22.57	16.06	8.10	11.86
Wyoming.....	8.19	7.32	7.59	7.45	21.95	13.05	3.52	12.12
Colorado.....	14.97	35.21	13.90	18.87	17.76	27.11	11.69	21.47
New Mexico.....	7.08	30.31	7.05	14.77	19.82	22.72	9.87	11.03
Arizona.....	7.69	7.68	8.06	7.41	13.02	39.81	2.76	2.71
Utah.....	6.80	43.31	7.02	14.59	11.65	20.94	42.88	18.38
Nevada.....	9.32	9.02	8.18	11.14	10.87	2.67	2.05	1.33
Pacific:								
Washington.....	25.67	55.87	14.08	13.03	13.88	21.18	8.38	4.13
Oregon.....	28.06	53.19	12.93	18.84	13.08	16.99	8.58	5.68
California.....	40.66	96.48	14.03	20.93	17.06	30.13	12.58	30.17

¹ Adjustments were made because of no response. Large amounts of Government and corporate lands, in some States, were responsible for a smaller expansion factor than the sampling rate called for.