

FARM-MORTGAGE DEBT

TABLE 6.—INTEREST CHARGES ON MORTGAGE DEBT BY TENURE OF OPERATOR, FOR THE UNITED STATES: 1930-56

Year	Interest charges							
	All farms		Farms operated by full owners		Farms operated by part owners (owned portion only)		Farms operated by tenants ¹ and managers	
	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)
1956.....	425,385,000	4.7	224,789,000	4.8	106,972,000	4.6	93,024,000	4.6
1950.....	250,148,000	4.5	141,203,000	4.5	52,093,000	4.4	56,852,000	4.4
1945.....	222,846,000	4.5	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1940.....	300,418,000	2 4.6	(NA)	2 4.9	(NA)	2 4.9	(NA)	(NA)
1935.....	414,890,000	5.5	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1930.....	577,200,000	6.0	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)

NA Not available.

¹ Includes rented portion of farms operated by part owners.

² The interest rates shown for 1940 for full owners and for part owners are not comparable with those for all farms. The figures shown for full owners and part owners represent rates on first mortgages only and are contract rates which do not reflect the temporarily reduced rates of Federal land banks and of the Federal Farm Mortgage Corporation.

TABLE 7.—INTEREST CHARGES ON MORTGAGE DEBT, BY TENURE OF OPERATOR, BY DIVISIONS AND STATES: 1956 and 1950

Division and State		Interest charges							
		All farms		Farms operated by full owners		Farms operated by part owners (owned portion only)		Farms operated by tenants ¹ and managers	
		Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)
United States.....	1956.....	425,385,000	4.7	224,789,000	4.8	106,972,000	4.6	93,024,000	4.6
	1950.....	250,148,000	4.5	141,203,000	4.5	52,093,000	4.4	56,852,000	4.4
GEOGRAPHIC DIVISIONS									
New England.....	1956.....	9,129,000	4.8	6,480,000	4.9	2,082,000	4.6	567,000	4.7
	1950.....	6,681,000	4.7	5,289,000	4.7	1,033,000	4.5	369,000	4.8
Middle Atlantic.....	1956.....	24,041,000	4.8	16,652,000	4.9	5,362,000	4.7	2,927,000	4.9
	1950.....	17,156,000	4.6	12,798,000	4.6	2,736,000	4.5	1,622,000	4.4
East North Central.....	1956.....	73,265,000	4.5	39,425,000	4.6	16,450,000	4.5	17,390,000	4.5
	1950.....	49,336,000	4.4	20,304,000	4.4	8,693,000	4.3	11,339,000	4.3
West North Central.....	1956.....	94,745,000	4.4	42,868,000	4.4	26,412,000	4.3	25,465,000	4.3
	1950.....	56,423,000	4.2	27,562,000	4.3	14,207,000	4.7	14,654,000	4.2
South Atlantic.....	1956.....	42,678,000	5.1	26,024,000	5.1	8,585,000	5.2	7,969,000	5.2
	1950.....	21,310,000	4.8	13,418,000	4.8	3,123,000	4.9	4,769,000	4.8
East South Central.....	1956.....	20,686,000	4.9	16,870,000	5.0	6,919,000	4.9	5,897,000	4.8
	1950.....	18,027,000	4.8	9,915,000	4.8	2,892,000	5.1	5,220,000	4.7
West South Central.....	1956.....	53,531,000	4.7	22,127,000	4.8	14,459,000	4.7	16,945,000	4.6
	1950.....	29,175,000	4.5	12,732,000	4.5	7,230,000	4.4	9,213,000	4.4
Mountain.....	1956.....	38,698,000	4.8	17,188,000	4.8	14,344,000	4.8	7,166,000	4.8
	1950.....	19,606,000	4.6	10,077,000	4.7	6,219,000	4.5	3,310,000	4.6
Pacific.....	1956.....	58,812,000	4.9	37,155,000	5.0	12,359,000	4.8	9,298,000	4.8
	1950.....	32,434,000	4.6	20,108,000	4.6	5,960,000	4.6	6,360,000	4.7
NEW ENGLAND									
Maine.....	1956.....	1,441,000	5.1	1,208,000	5.1	198,000	5.0	35,000	5.0
	1950.....	1,027,000	5.0	847,000	5.1	136,000	4.7	44,000	5.1
New Hampshire.....	1956.....	1,048,000	4.9	721,000	4.9	266,000	4.7	61,000	5.0
	1950.....	730,000	4.7	615,000	4.7	83,000	4.4	32,000	4.6
Vermont.....	1956.....	2,023,000	4.8	1,313,000	4.9	577,000	4.0	133,000	4.9
	1950.....	1,469,000	4.6	1,149,000	4.6	254,000	4.5	66,000	4.6
Massachusetts.....	1956.....	2,314,000	4.7	1,604,000	4.7	433,000	4.5	217,000	4.6
	1950.....	1,833,000	4.7	1,534,000	4.7	235,000	4.6	64,000	4.9
Rhode Island.....	1956.....	301,000	4.8	204,000	4.8	90,000	4.9	7,000	4.6
	1950.....	197,000	4.7	141,000	4.7	42,000	4.5	14,000	4.7
Connecticut.....	1956.....	2,002,000	4.7	1,370,000	4.8	518,000	4.6	114,000	4.6
	1950.....	1,425,000	4.6	1,003,000	4.6	283,000	4.6	139,000	4.8
MIDDLE ATLANTIC									
New York.....	1956.....	11,208,000	4.8	7,270,000	4.8	2,713,000	4.6	1,225,000	4.9
	1950.....	7,725,000	4.6	5,805,000	4.6	1,368,000	4.5	562,000	4.1
New Jersey.....	1956.....	4,008,000	4.8	3,027,000	4.8	661,000	4.8	320,000	4.9
	1950.....	2,558,000	4.6	1,947,000	4.6	363,000	4.6	258,000	4.6
Pennsylvania.....	1956.....	9,725,000	4.9	6,365,000	5.0	1,988,000	4.7	1,382,000	4.8
	1950.....	6,873,000	4.7	5,046,000	4.7	1,025,000	4.6	802,000	4.7
EAST NORTH CENTRAL									
Ohio.....	1956.....	15,685,000	4.7	9,383,000	4.8	3,097,000	4.5	3,205,000	4.6
	1950.....	10,549,000	4.6	6,618,000	4.7	1,828,000	4.5	2,103,000	4.5
Indiana.....	1956.....	14,361,000	4.6	7,041,000	4.8	3,421,000	4.5	3,880,000	4.5
	1950.....	8,811,000	4.4	4,697,000	4.5	1,708,000	4.3	2,346,000	4.3
Illinois.....	1956.....	16,199,000	4.4	6,072,000	4.4	3,991,000	4.4	6,136,000	4.4
	1950.....	11,195,000	4.2	4,578,000	4.3	2,106,000	4.1	4,511,000	4.2
Michigan.....	1956.....	11,292,000	4.8	6,608,000	4.8	3,068,000	4.7	1,616,000	4.9
	1950.....	7,277,000	4.7	5,108,000	4.7	1,543,000	4.6	626,000	4.6
Wisconsin.....	1956.....	15,738,000	4.2	10,321,000	4.2	2,873,000	4.2	2,544,000	4.2
	1950.....	11,504,000	4.1	8,303,000	4.1	1,448,000	3.9	1,753,000	4.1

¹ Includes rented portion of farms operated by part owners.

FARM-MORTGAGE DEBT

TABLE 7.—INTEREST CHARGES ON MORTGAGE DEBT, BY TENURE OF OPERATOR, BY DIVISIONS AND STATES: 1956 AND 1950—Continued

Division and State	Interest charges								
	All farms		Farms operated by full owners		Farms operated by part owners (owned portion only)		Farms operated by tenants ¹ and managers		
	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	Dollars	Average rate (per cent)	
WEST NORTH CENTRAL									
Minnesota.....	1956.....	19,505,000	4.3	10,959,000	4.4	4,608,000	4.2	3,938,000	4.2
	1950.....	11,722,000	4.2	7,099,000	4.3	2,409,000	4.1	2,244,000	4.2
Iowa.....	1956.....	28,123,000	4.2	13,335,000	4.2	5,122,000	4.2	9,668,000	4.2
	1950.....	17,632,000	4.1	8,688,000	4.1	2,887,000	4.0	6,057,000	4.1
Missouri.....	1956.....	13,806,000	4.8	7,327,000	4.9	3,330,000	4.7	3,149,000	4.8
	1950.....	7,667,000	4.6	4,498,000	4.6	1,688,000	4.5	1,481,000	4.6
North Dakota.....	1956.....	4,931,000	4.5	1,915,000	4.4	2,113,000	4.5	903,000	4.6
	1950.....	2,954,000	4.3	1,262,000	4.3	1,053,000	4.2	649,000	4.4
South Dakota.....	1956.....	5,904,000	4.3	1,858,000	4.3	2,784,000	4.3	1,262,000	4.4
	1950.....	3,683,000	4.2	1,241,000	4.1	1,632,000	4.3	810,000	4.2
Nebraska.....	1956.....	11,410,000	4.3	3,956,000	4.3	3,836,000	4.3	3,618,000	4.3
	1950.....	6,540,000	4.1	2,571,000	4.1	2,072,000	4.2	1,897,000	4.1
Kansas.....	1956.....	11,068,000	4.6	3,518,000	4.6	4,619,000	4.4	2,929,000	4.6
	1950.....	6,225,000	4.3	2,243,000	4.4	2,466,000	4.2	1,516,000	4.3
SOUTH ATLANTIC									
Delaware.....	1956.....	654,000	5.0	401,000	4.9	159,000	5.0	94,000	5.1
	1950.....	460,000	4.8	315,000	4.8	87,000	4.8	58,000	4.6
Maryland.....	1956.....	3,997,000	4.9	2,542,000	4.9	664,000	4.8	701,000	4.9
	1950.....	2,495,000	4.7	1,714,000	4.7	305,000	4.5	476,000	4.7
Virginia.....	1956.....	6,853,000	4.9	4,368,000	4.9	1,470,000	5.0	1,015,000	5.0
	1950.....	3,465,000	4.6	2,514,000	4.7	497,000	4.6	454,000	4.4
West Virginia.....	1956.....	1,488,000	5.1	1,172,000	5.2	224,000	4.7	92,000	5.2
	1950.....	1,205,000	4.9	971,000	4.9	106,000	4.9	128,000	4.7
North Carolina.....	1956.....	9,768,000	5.3	4,789,000	5.3	2,124,000	5.2	2,855,000	5.3
	1950.....	4,434,000	5.0	2,391,000	5.0	771,000	5.0	1,272,000	5.0
South Carolina.....	1956.....	3,667,000	5.1	2,065,000	5.1	845,000	5.1	757,000	4.9
	1950.....	1,991,000	4.8	1,271,000	4.9	362,000	4.6	358,000	4.8
Georgia.....	1956.....	8,325,000	5.4	4,909,000	5.3	1,834,000	5.5	1,582,000	5.4
	1950.....	4,122,000	4.9	2,438,000	4.7	597,000	5.1	1,087,000	5.3
Florida.....	1956.....	7,826,000	5.2	5,778,000	5.1	1,265,000	5.4	783,000	5.2
	1950.....	3,138,000	4.8	1,804,000	4.9	398,000	5.1	936,000	4.4
EAST SOUTH CENTRAL									
Kentucky.....	1956.....	7,578,000	5.0	4,522,000	5.1	1,443,000	4.9	1,613,000	4.9
	1950.....	4,973,000	4.8	3,264,000	4.8	794,000	5.1	915,000	4.8
Tennessee.....	1956.....	7,071,000	5.1	4,415,000	5.1	1,687,000	5.1	969,000	5.0
	1950.....	4,399,000	5.0	2,454,000	5.0	757,000	5.3	1,188,000	4.8
Alabama.....	1956.....	6,298,000	5.0	3,640,000	5.0	1,532,000	5.0	1,126,000	4.8
	1950.....	4,029,000	5.0	2,030,000	5.0	771,000	5.2	1,228,000	4.9
Mississippi.....	1956.....	8,739,000	4.8	4,293,000	4.8	2,287,000	4.8	2,189,000	4.7
	1950.....	4,626,000	4.6	2,167,000	4.6	570,000	4.6	1,889,000	4.6
WEST SOUTH CENTRAL									
Arkansas.....	1956.....	7,799,000	5.2	3,259,000	5.6	1,587,000	5.0	2,953,000	4.9
	1950.....	3,919,000	4.6	1,772,000	4.9	576,000	4.6	1,571,000	4.3
Louisiana.....	1956.....	5,213,000	5.0	2,765,000	5.1	1,193,000	5.1	1,255,000	4.7
	1950.....	2,428,000	4.7	1,185,000	4.8	379,000	4.5	864,000	4.5
Oklahoma.....	1956.....	9,501,000	4.7	3,492,000	4.8	3,772,000	4.5	2,237,000	4.7
	1950.....	5,028,000	4.3	2,059,000	4.3	1,628,000	4.2	1,341,000	4.6
Texas.....	1956.....	31,018,000	4.6	12,611,000	4.6	7,907,000	4.6	10,500,000	4.5
	1950.....	17,800,000	4.4	7,716,000	4.0	4,647,000	4.5	5,437,000	4.4
MOUNTAIN									
Montana.....	1956.....	6,146,000	4.6	2,054,000	4.6	2,927,000	4.6	1,165,000	4.8
	1950.....	2,788,000	4.5	1,166,000	4.5	1,209,000	4.4	413,000	4.5
Idaho.....	1956.....	8,040,000	4.6	4,239,000	4.6	2,167,000	4.5	1,644,000	4.8
	1950.....	3,617,000	4.6	2,360,000	4.7	743,000	4.4	514,000	4.4
Wyoming.....	1956.....	3,004,000	4.6	923,000	4.7	1,745,000	4.6	336,000	4.6
	1950.....	1,618,000	4.5	613,000	4.5	700,000	4.3	245,000	5.3
Colorado.....	1956.....	8,727,000	4.8	4,283,000	4.8	2,639,000	4.8	1,805,000	4.7
	1950.....	4,835,000	4.6	2,245,000	4.6	1,456,000	4.6	1,134,000	4.6
New Mexico.....	1956.....	4,444,000	4.9	1,548,000	5.1	1,899,000	4.8	997,000	5.0
	1950.....	2,203,000	4.6	917,000	4.8	978,000	4.5	308,000	4.4
Arizona.....	1956.....	3,734,000	5.3	1,416,000	5.1	1,573,000	5.6	745,000	5.2
	1950.....	1,911,000	4.9	960,000	5.1	510,000	4.8	441,000	4.8
Utah.....	1956.....	3,460,000	4.9	1,928,000	4.9	1,147,000	4.9	375,000	5.0
	1950.....	2,029,000	4.8	1,355,000	4.8	516,000	4.7	158,000	4.9
Nevada.....	1956.....	1,153,000	4.9	797,000	5.0	237,000	4.6	90,000	4.6
	1950.....	606,000	4.7	461,000	4.7	47,000	5.0	97,000	4.4
PACIFIC									
Washington.....	1956.....	10,093,000	4.9	7,022,000	5.0	1,864,000	4.7	1,207,000	4.7
	1950.....	5,644,000	4.6	3,760,000	4.7	953,000	4.4	628,000	4.3
Oregon.....	1956.....	9,695,000	4.8	6,319,000	4.9	2,295,000	4.6	1,081,000	4.6
	1950.....	5,317,000	4.6	3,619,000	4.7	1,050,000	4.5	648,000	4.5
California.....	1956.....	39,024,000	4.9	23,814,000	5.0	8,200,000	4.9	7,010,000	4.8
	1950.....	21,473,000	4.7	12,729,000	4.6	3,954,000	4.7	4,790,000	4.8

¹ Includes rented portion of farms operated by part owners.