

FARM-MORTGAGE DEBT

TABLE 8.—AMOUNT OF FARM-MORTGAGE DEBT HELD BY PRINCIPAL LENDERS, FOR THE UNITED STATES: 1910-56

Year	Total mortgage debt (dollars)	Amount held by—				
		Federal land banks and Federal Farm Mortgage Corporation (dollars)	Farmers' Home Administration (dollars)	Life insurance companies (dollars)	All operating banks (dollars)	Farm operators, other individuals, and all other lenders (dollars)
1956.....	9,066,153,000	1,480,204,000	277,869,000	2,271,784,000	1,346,287,000	¹ 3,690,009,000
1950.....	5,579,278,000	964,727,000	188,855,000	1,172,326,000	937,144,000	2,316,226,000
1945.....	4,940,915,000	1,556,983,000	193,377,000	933,723,000	449,532,000	1,807,250,000
1940.....	6,586,399,000	2,723,110,000	31,927,000	984,290,000	534,170,000	2,312,902,000
1935.....	7,584,459,000	2,564,179,000	-----	1,301,662,000	498,842,000	3,219,876,000
1930.....	9,630,768,000	1,201,732,000	-----	2,118,439,000	997,468,000	5,313,129,000
1925.....	9,912,650,000	923,077,000	-----	1,942,624,000	1,200,456,000	5,846,493,000
1920.....	8,448,772,000	293,595,000	-----	974,826,000	1,204,383,000	5,975,968,000
1910.....	3,207,863,000	-----	-----	386,961,000	406,248,000	2,414,664,000

¹ This total comprises \$2,885,208,000 held by farm operators and other individuals, and \$804,711,000 held by other lenders such as mortgage companies and State and county agencies.

TABLE 9.—AVERAGE RATE OF INTEREST (PERCENT) ON FARM-MORTGAGE DEBT HELD BY PRINCIPAL LENDERS, BY GEOGRAPHIC DIVISIONS: JANUARY 1, 1956

Region and division	All lenders	Federal land banks and Federal Farm Mortgage Corporation ¹	Farmers' Home Administration	Life insurance companies	All operating banks	Individuals	All others
United States.....	4.7	4.1	3.9	4.6	4.9	4.7	5.0
North.....	4.5	4.1	3.9	4.4	5.1	4.4	4.8
South.....	4.9	4.2	3.9	4.7	5.7	5.2	5.1
West.....	4.8	4.0	3.9	4.8	5.5	5.0	5.2
GEOGRAPHIC DIVISIONS							
New England.....	4.8	4.4	4.0	4.8	5.1	4.7	5.0
Middle Atlantic.....	4.8	4.4	4.1	4.9	5.2	4.6	5.1
East North Central.....	4.5	4.0	3.9	4.4	5.1	4.3	4.8
West North Central.....	4.4	4.0	3.9	4.4	5.0	4.3	4.7
South Atlantic.....	5.1	4.6	4.0	4.8	5.6	5.2	5.7
East South Central.....	4.9	4.0	3.9	4.6	5.8	5.2	5.5
West South Central.....	4.7	4.0	3.8	4.7	5.8	5.3	4.3
Mountain.....	4.8	4.0	3.9	4.8	5.7	4.9	5.2
Pacific.....	4.9	4.0	4.0	4.6	5.4	5.0	5.2

¹ Data from Farm Credit Administration.