

FARM-MORTGAGE DEBT

TABLE 11.—MORTGAGED FARMS OPERATED BY FULL OWNERS, CLASSIFIED BY RATE OF INTEREST,¹ BY DIVISIONS AND STATES: 1956

Division and State	Total mortgaged full-owner farms	Number of mortgaged full-owner farms reporting rate of interest as—							
		Under 3 percent	3.00 to 3.99 percent	4.00 to 4.49 percent	4.50 to 4.99 percent	5.00 to 5.49 percent	5.50 to 5.99 percent	6.00 to 6.99 percent	7.00 percent and over
United States.....	909,289	14,068	40,943	249,498	89,929	195,105	15,329	261,397	42,977
Geographic Divisions:									
New England.....	27,242	547	707	4,755	3,900	10,957	694	5,594	86
Middle Atlantic.....	70,841	1,003	1,943	11,336	8,591	25,671	880	20,734	183
East North Central.....	175,617	3,530	10,125	55,625	19,155	44,241	3,729	35,471	2,741
West North Central.....	171,282	2,272	7,217	76,804	23,887	27,373	2,520	25,502	5,608
South Atlantic.....	128,398	2,554	4,263	15,008	8,439	20,377	2,379	58,253	8,065
East South Central.....	109,351	1,647	3,707	28,143	5,983	11,046	941	50,405	7,479
West South Central.....	101,470	1,180	8,941	27,761	8,913	14,623	937	25,752	13,363
Mountain.....	43,938	643	1,945	13,340	4,854	10,130	1,150	9,439	2,437
Pacific.....	81,600	690	2,005	16,571	6,207	21,687	2,000	29,247	3,013
New England:									
Maine.....	6,520	150	117	1,056	789	1,793	46	2,523	46
New Hampshire.....	3,483	93	91	700	341	1,633	45	610	.....
Vermont.....	5,998	12	102	1,092	768	2,674	126	1,182	42
Massachusetts.....	6,514	221	182	1,329	1,238	2,495	352	997	.....
Rhode Island.....	685	16	9	86	109	312	8	145	.....
Connecticut.....	4,042	85	206	492	655	2,050	117	437	.....
Middle Atlantic:									
New York.....	31,733	286	603	5,522	4,370	13,581	666	6,696	.....
New Jersey.....	8,077	137	363	1,082	1,220	3,297	153	1,825	.....
Pennsylvania.....	30,531	580	977	4,732	2,902	8,793	61	12,213	183
East North Central:									
Ohio.....	39,474	513	987	9,750	3,868	12,829	1,316	9,711	.....
Indiana.....	34,473	310	827	10,067	5,240	8,170	586	8,825	448
Illinois.....	21,255	489	871	8,756	3,762	3,720	468	2,551	638
Michigan.....	33,867	542	1,016	9,178	1,863	9,700	440	10,078	1,050
Wisconsin.....	40,548	1,676	6,424	17,874	4,422	9,822	419	5,306	605
West North Central:									
Minnesota.....	41,709	1,003	2,592	20,523	5,601	6,353	669	4,013	1,045
Iowa.....	39,769	477	1,631	22,698	8,113	4,414	398	1,790	278
Missouri.....	44,331	355	1,108	11,304	3,724	8,113	798	15,560	3,369
North Dakota.....	8,824	159	715	3,883	856	1,579	141	993	538
South Dakota.....	7,767	132	287	4,178	1,258	1,383	16	272	241
Nebraska.....	13,318	63	466	8,258	2,091	1,078	120	639	13
Kansas.....	15,474	93	418	6,080	2,244	3,853	387	2,275	124
South Atlantic:									
Delaware.....	1,356	8	35	152	137	602	8	414	.....
Maryland.....	7,967	96	303	1,243	693	3,321	231	2,032	48
Virginia.....	20,208	404	606	2,506	1,415	5,133	404	9,659	81
West Virginia.....	9,168	174	266	1,256	889	880	119	5,529	55
North Carolina.....	32,508	489	782	3,289	1,791	6,774	619	18,663	261
South Carolina.....	14,752	369	649	2,375	811	2,862	207	5,163	2,316
Georgia.....	28,426	540	938	3,354	2,047	5,894	512	11,228	3,923
Florida.....	13,953	474	684	893	656	3,921	279	5,665	1,381
East South Central:									
Kentucky.....	28,029	258	487	4,523	1,632	4,008	229	17,063	429
Tennessee.....	27,760	250	916	4,553	1,332	2,804	500	16,083	722
Alabama.....	26,530	375	1,167	9,657	1,327	1,363	27	9,126	2,998
Mississippi.....	20,432	264	1,137	9,410	1,602	2,881	185	7,533	3,330
West South Central:									
Arkansas.....	20,601	227	1,174	3,985	1,401	1,936	124	7,375	4,429
Louisiana.....	15,754	120	662	3,403	567	2,080	110	5,340	3,466
Oklahoma.....	19,613	235	2,373	5,590	1,530	3,099	157	4,119	2,510
Texas.....	45,502	592	4,732	14,833	6,415	7,508	546	8,018	2,958
Mountain:									
Montana.....	5,696	46	461	1,785	370	1,623	108	1,242	51
Idaho.....	12,309	222	517	4,800	1,748	2,548	357	1,612	505
Wyoming.....	2,615	37	144	1,004	358	515	.....	413	144
Colorado.....	9,485	162	247	2,892	1,157	2,362	180	2,106	380
New Mexico.....	3,869	74	169	956	364	681	174	1,008	453
Arizona.....	2,531	23	84	405	167	575	68	986	223
Utah.....	6,391	89	313	1,272	607	1,489	243	1,726	652
Nevada.....	1,042	.....	20	216	83	337	20	346	20
Pacific:									
Washington.....	21,877	175	547	4,179	1,488	6,366	372	7,610	831
Oregon.....	18,398	184	515	4,416	1,454	4,783	313	6,183	670
California.....	41,825	331	1,033	7,976	3,265	10,538	1,405	15,105	1,612

¹ Distribution of mortgaged farms by rate of interest estimated by computing percentage distribution of mortgage loans by rate of interest and applying this distribution to number of mortgaged farms.