

TABLE 12.—MORTGAGED FARMS OPERATED BY PART OWNERS, CLASSIFIED BY RATE OF INTEREST,¹ BY DIVISIONS AND STATES: 1956

[Data refer only to owned portion of farms operated by part owners. See text]

Division and State	Total mortgaged part-owner farms	Number of mortgaged part-owner farms reporting rate of interest as—							
		Under 3 percent	3.00 to 3.99 percent	4.00 to 4.49 percent	4.50 to 4.99 percent	5.00 to 5.49 percent	5.50 to 5.99 percent	6.00 to 6.99 percent	7.00 percent and over
United States	368,269	4,898	20,058	119,984	44,844	75,097	5,372	81,163	16,873
Geographic Divisions:									
New England.....	7,420	155	273	1,383	1,535	2,779	177	1,112	6
Middle Atlantic.....	18,589	355	663	3,657	3,114	6,576	551	3,045	28
East North Central.....	62,955	1,389	3,778	23,311	7,674	15,485	800	9,647	371
West North Central.....	102,319	1,375	5,230	48,040	16,015	17,635	1,170	9,580	3,274
South Atlantic.....	42,439	469	1,335	4,845	2,933	9,155	816	19,477	3,409
East South Central.....	40,076	245	1,028	10,151	2,769	4,547	137	18,784	2,415
West South Central.....	50,920	336	5,942	15,452	6,430	7,558	626	9,700	4,316
Mountain.....	24,575	374	1,230	7,941	2,716	6,139	532	4,147	1,496
Pacific.....	18,976	200	579	5,184	1,658	5,223	563	5,011	558
New England:									
Maine.....	1,183	38	25	169	234	365	—	362	—
New Hampshire.....	939	7	27	151	137	488	7	122	—
Vermont.....	2,171	41	102	389	382	868	48	341	—
Massachusetts.....	1,416	33	65	338	334	523	18	90	6
Rhode Island.....	199	—	—	41	79	29	—	50	—
Connecticut.....	1,512	36	54	295	369	516	104	138	—
Middle Atlantic:									
New York.....	9,015	154	192	1,933	1,808	3,625	305	1,538	—
New Jersey.....	1,477	6	44	307	294	513	44	263	6
Pennsylvania.....	7,497	195	427	1,417	1,012	2,438	142	1,844	22
East North Central:									
Ohio.....	11,881	463	535	3,742	1,319	3,012	214	1,913	83
Indiana.....	13,904	139	501	4,977	2,086	3,726	153	2,294	28
Illinois.....	12,514	125	526	5,530	1,977	2,278	113	1,502	463
Michigan.....	12,482	212	490	4,058	1,143	3,532	137	2,696	200
Wisconsin.....	12,174	460	1,717	5,004	1,144	2,337	183	1,242	97
West North Central:									
Minnesota.....	18,881	434	1,718	9,838	2,379	2,303	132	1,473	604
Iowa.....	15,657	282	658	9,002	3,178	1,091	157	501	188
Missouri.....	16,795	151	403	5,106	2,217	3,745	101	4,240	823
North Dakota.....	10,348	135	797	4,097	776	2,473	176	849	1,045
South Dakota.....	11,780	130	436	6,456	1,770	1,849	198	577	365
Nebraska.....	11,459	34	539	6,130	2,154	1,833	133	539	92
Kansas.....	17,399	209	679	7,411	3,532	3,741	278	1,392	157
South Atlantic:									
Delaware.....	377	—	6	40	52	199	—	72	8
Maryland.....	2,024	30	99	351	223	733	49	441	8
Virginia.....	5,756	69	121	593	777	1,261	63	2,872	—
West Virginia.....	1,248	30	22	225	192	171	14	587	7
North Carolina.....	15,163	197	440	1,425	531	3,427	440	8,642	61
South Carolina.....	5,704	74	302	781	359	1,107	34	2,220	827
Georgia.....	9,223	28	295	1,088	509	1,005	148	3,542	1,918
Florida.....	2,944	41	50	312	200	692	68	1,101	580
East South Central:									
Kentucky.....	9,156	—	256	1,483	613	1,392	137	5,229	46
Tennessee.....	11,012	33	220	2,302	385	1,443	—	6,607	22
Alabama.....	10,889	131	272	3,354	806	582	—	4,170	1,274
Mississippi.....	9,019	81	280	3,012	965	830	—	2,778	1,073
West South Central:									
Arkansas.....	7,386	—	406	1,514	702	820	81	2,275	1,588
Louisiana.....	5,008	55	145	1,321	295	495	35	1,608	1,051
Oklahoma.....	13,573	81	2,321	4,331	1,764	1,751	136	2,185	1,004
Texas.....	24,958	200	3,070	8,286	3,669	4,492	374	3,094	1,173
Mountain:									
Montana.....	5,504	138	534	1,772	418	1,343	94	831	374
Idaho.....	4,457	71	147	1,784	423	1,132	89	633	178
Wyoming.....	2,345	40	124	928	267	619	30	267	70
Colorado.....	5,406	16	146	1,627	800	1,440	141	973	254
New Mexico.....	2,477	42	107	654	372	623	62	359	258
Arizona.....	1,203	—	29	236	135	314	—	377	77
Utah.....	3,004	54	108	895	288	631	81	602	285
Nevada.....	170	13	35	45	13	28	—	45	—
Pacific:									
Washington.....	4,796	77	163	1,520	441	1,113	62	1,204	216
Oregon.....	4,484	36	103	1,395	520	1,269	94	771	197
California.....	9,696	87	223	2,269	688	2,841	407	3,036	145

¹ Distribution of mortgaged farms by rate of interest estimated by computing percentage distribution of mortgage loans by rate of interest and applying this distribution to number of mortgaged farms.