

FARM-MORTGAGE DEBT

TABLE 17.—NUMBER, ACREAGE, VALUE, AND AMOUNT OF MORTGAGE DEBT, FOR MORTGAGED FARMS OPERATED BY FULL OWNERS, BY ECONOMIC CLASS OF FARM, BY GEOGRAPHIC DIVISIONS: 1956—Continued

Geographic division and economic class of farm	Number of mortgaged farms		Land in mortgaged farms			Value of land and buildings for mortgaged farms				Amount of mortgage debt				
	Total	Percent distribution	Total		Average per farm (acres)	Total		Average value (dollars)		Total (dollars)	Percent distribution	Average debt (dollars)		Ratio to value
			Acres	Percent distribution		Dollars	Percent distribution	Per farm	Per acre			Per farm	Per acre	
GEOGRAPHIC DIVISIONS—Continued														
East South Central	109,351	100.0	12,316,501	100.0	112.6	1,194,523,000	100.0	10,284	91.90	337,465,000	100.0	3,086	27.40	30.0
Commercial	62,197	56.9	9,551,690	77.6	153.6	829,206,000	73.7	13,332	86.81	247,207,000	73.3	3,976	25.88	29.8
Class I	712	0.7	1,565,814	12.7	220.1	153,894,000	12.9	216.1	118.57	10,173,000	3.0	5,602	36.44	28.5
Class II	2,731	2.5	1,160,952	9.3	126.3	65,392,000	5.5	91,843	116.57	10,173,000	3.0	20,928	33.89	29.3
Class III	5,433	5.0	1,169,600	9.5	123.5	125,014,000	10.5	45,996	109.14	34,493,000	10.2	12,030	29.97	27.5
Class IV	15,043	13.8	2,424,281	19.7	161.2	125,907,000	10.5	23,150	107.56	30,723,000	9.1	5,656	26.27	24.4
Class V	22,604	20.7	2,750,457	22.3	181.2	214,138,000	18.0	14,235	88.33	74,814,000	22.2	4,973	30.86	34.9
Class VI	16,674	14.8	1,490,586	12.1	95.1	200,773,000	16.6	9,148	75.18	60,842,000	18.0	2,092	22.12	29.4
Other farms	47,154	43.1	2,764,811	22.4	53.6	91,482,000	7.6	5,837	61.37	27,102,000	8.0	1,733	18.22	29.7
Part-time farms	22,118	20.2	1,665,616	13.5	75.3	295,317,000	24.7	6,263	106.81	90,258,000	26.7	1,914	32.65	30.6
Residential farms	25,036	22.9	1,099,195	8.9	43.9	154,139,000	12.9	6,969	92.64	80,576,000	23.9	2,300	30.55	33.0
						141,178,000	11.7	5,039	128.44	30,380,000	9.0	1,573	35.83	27.9
West South Central	101,470	100.0	26,002,381	100.0	256.3	2,031,678,000	100.0	20,092	78.13	459,324,000	100.0	4,527	17.66	22.6
Commercial	58,101	57.3	22,598,446	86.9	389.0	1,630,487,000	80.3	23,003	72.15	345,022,000	75.1	5,098	15.27	21.2
Class I	2,108	2.2	3,090,202	11.9	1,405.9	229,835,000	11.3	104,563	74.38	45,583,000	9.9	20,738	14.75	19.8
Class II	7,074	7.0	6,668,130	25.6	942.6	433,248,000	21.3	61,245	64.97	80,416,000	17.4	12,216	12.96	19.9
Class III	10,220	10.1	3,770,208	14.5	368.9	261,415,000	12.9	28,514	77.20	69,486,000	15.1	3,212	16.84	21.8
Class IV	13,575	13.4	3,745,919	14.4	275.9	302,111,000	14.9	22,265	80.65	65,007,000	14.9	5,054	18.32	22.7
Class V	16,051	15.8	3,393,942	13.1	211.4	261,404,000	12.9	16,286	77.02	58,787,000	12.8	3,063	17.32	22.6
Class VI	8,983	8.9	1,030,045	4.0	214.9	112,474,000	5.5	12,521	58.28	22,143,000	4.8	2,465	11.47	19.7
Other farms	43,369	42.7	3,403,915	13.1	78.5	401,189,000	19.7	9,251	117.86	114,302,000	24.9	2,636	33.58	28.5
Part-time farms	19,491	19.2	2,137,758	8.2	109.7	223,227,000	11.0	11,453	104.42	58,171,000	12.7	2,985	27.21	26.1
Residential farms	23,878	23.5	1,266,157	4.9	53.0	177,962,000	8.8	7,453	140.56	56,131,000	12.2	2,351	44.33	31.5
Mountain	43,938	100.0	20,018,776	100.0	456.6	1,357,442,000	100.0	30,894	67.81	359,047,000	100.0	8,172	17.94	26.5
Commercial	32,816	74.7	19,069,496	95.3	581.1	1,207,008,000	88.9	36,781	63.30	315,345,000	87.8	9,609	16.54	26.1
Class I	2,128	4.8	4,306,923	21.5	2,052.1	270,162,000	19.9	126,951	61.86	62,432,000	17.4	20,338	14.30	23.1
Class II	5,717	13.0	5,295,202	26.5	926.2	318,210,000	23.5	55,835	60.28	79,955,000	22.3	13,985	15.10	25.0
Class III	9,240	21.0	4,184,842	20.9	452.9	287,610,000	21.2	31,127	68.73	81,108,000	22.6	8,778	19.38	28.2
Class IV	8,291	18.9	3,225,792	16.1	389.1	197,322,000	14.5	23,800	61.17	57,009,000	15.9	6,876	17.67	28.9
Class V	5,746	13.1	1,514,306	7.6	263.5	100,801,000	7.4	17,543	66.67	26,716,000	7.4	4,649	17.64	26.5
Class VI	1,694	3.9	482,431	2.4	284.8	31,913,000	2.4	18,839	68.15	8,126,000	2.3	4,797	16.84	25.5
Other farms	11,122	25.3	949,280	4.7	85.4	150,434,000	11.1	13,526	158.47	43,702,000	12.2	3,929	46.04	29.1
Part-time farms	5,466	12.4	516,134	2.6	94.4	76,420,000	5.6	13,981	148.05	21,486,000	6.0	3,931	41.02	28.1
Residential farms	5,656	12.9	433,096	2.2	76.6	74,014,000	5.5	13,086	170.90	22,216,000	6.2	3,928	51.30	30.0
Pacific	81,000	100.0	10,230,051	100.0	126.0	2,797,582,000	100.0	34,284	272.14	745,889,000	100.0	9,188	72.54	26.7
Commercial	49,684	60.9	9,203,975	90.4	187.1	2,295,348,000	82.0	46,109	246.97	586,508,000	78.7	11,805	63.11	25.6
Class I	5,642	6.9	2,660,122	25.9	471.3	593,371,000	21.2	121,468	267.72	145,679,000	19.5	25,820	54.78	24.3
Class II	10,305	12.7	2,702,639	26.3	260.0	685,180,000	24.5	57,064	219.48	143,407,000	19.2	13,802	53.08	24.2
Class III	11,506	14.2	1,383,628	13.5	119.6	426,437,000	15.3	36,879	308.27	108,012,000	14.5	9,339	78.06	25.3
Class IV	10,528	12.9	1,260,924	12.3	119.8	313,477,000	11.2	29,776	248.61	92,262,000	12.4	8,763	73.17	29.4
Class V	9,543	11.7	992,171	9.7	104.0	229,781,000	8.2	24,078	231.59	82,455,000	11.1	8,040	83.11	35.9
Class VI	2,010	2.5	295,491	2.9	147.0	47,052,000	1.7	23,409	159.23	14,633,000	2.0	7,280	49.52	31.1
Other farms	31,916	39.1	986,076	9.0	30.9	502,234,000	18.0	15,736	509.33	159,181,000	21.3	4,987	161.43	31.7
Part-time farms	12,755	15.6	527,240	5.1	41.3	226,486,000	8.1	17,757	429.57	63,417,000	8.5	4,972	120.28	28.0
Residential farms	19,161	23.5	458,836	4.5	23.9	275,748,000	9.9	14,391	600.97	95,764,000	12.8	4,998	208.71	34.7