

FARM-MORTGAGE DEBT

TABLE 18.—NUMBER, ACREAGE, VALUE, AND AMOUNT OF MORTGAGE DEBT, FOR MORTGAGED FARMS OPERATED BY PART OWNERS, BY ECONOMIC CLASS OF FARM, BY GEOGRAPHIC DIVISIONS: 1956

Geographic division and economic class of farm	Number of mortgaged farms		Land in mortgaged farms			Value of land and buildings for mortgaged farms				Amount of mortgage debt				
	Total	Percent distribution	Total		Average per farm (acres)	Total		Average value (dollars)		Total (dollars)	Percent distribution	Average debt (dollars)		Ratio to value (percent)
			Acres	Percent distribution		Dollars	Percent distribution	Per farm	Per acre			Per farm	Per acre	
<b>United States</b> .....	368,269	100.0	117,086,689	100.0	317.9	9,086,969,000	100.0	24,675	77.61	2,311,978,000	100.0	6,278	19.75	25.4
Commercial farms.....	337,537	91.7	116,011,218	98.2	340.7	8,532,095,000	97.2	26,168	76.80	2,234,154,000	96.6	6,019	19.43	25.3
Class I.....	25,709	7.0	27,096,213	23.1	1,054.0	2,461,421,000	27.1	95,742	90.84	604,499,000	21.8	19,622	18.62	20.5
Class II.....	72,903	19.8	36,980,693	31.6	507.3	2,643,836,000	29.1	36,265	71.49	675,841,000	29.2	9,270	18.28	25.6
Class III.....	98,138	26.6	26,421,319	22.6	260.2	2,006,980,000	22.7	21,062	78.23	570,246,000	24.7	5,811	21.58	27.6
Class IV.....	79,570	21.6	16,183,478	13.8	203.4	1,102,849,000	12.1	13,890	68.16	320,294,000	13.9	4,033	19.83	20.1
Class V.....	46,541	12.6	6,404,820	5.5	138.9	446,893,000	4.9	9,802	69.13	130,409,000	5.6	2,802	20.17	29.2
Class VI.....	14,670	4.0	1,864,795	1.6	127.1	110,716,000	1.2	7,544	59.37	32,295,000	1.4	2,201	17.32	29.2
Other farms.....	30,732	8.3	2,075,471	1.8	67.5	254,274,000	2.8	8,274	122.51	77,824,000	3.4	2,582	37.50	30.6
Part-time farms.....	20,985	5.7	1,645,488	1.4	78.4	185,522,000	2.0	8,841	112.75	56,661,000	2.4	2,695	34.37	30.5
Residential farms.....	9,747	2.6	420,983	0.4	44.1	68,752,000	0.8	7,054	159.89	21,263,000	0.9	2,181	49.45	30.9
<b>GEOGRAPHIC DIVISIONS</b>														
<b>New England</b> .....	7,420	100.0	1,201,394	100.0	161.9	155,129,000	100.0	20,907	129.12	44,880,000	100.0	6,049	37.36	28.9
Commercial farms.....	6,698	90.2	1,163,245	96.8	173.7	145,457,000	93.8	21,723	125.04	42,860,000	95.5	6,401	36.85	29.5
Class I.....	719	9.7	184,873	15.4	257.1	33,780,000	21.8	46,990	182.75	9,568,000	21.3	13,307	51.75	28.3
Class II.....	1,993	26.9	395,903	33.0	198.6	52,648,000	33.9	26,410	132.98	15,772,000	35.1	7,614	39.84	30.0
Class III.....	2,181	29.4	361,820	30.1	165.9	30,863,000	23.8	16,902	101.88	11,487,000	25.6	5,267	31.75	31.2
Class IV.....	1,182	15.9	146,733	12.1	123.3	16,793,000	10.2	13,361	108.37	4,273,000	9.5	3,616	29.32	27.1
Class V.....	490	6.7	54,100	4.5	109.1	5,494,000	3.5	11,077	101.54	1,431,000	3.2	2,885	26.45	26.0
Class VI.....	125	1.7	20,804	1.7	166.4	873,000	0.6	6,984	41.96	329,000	0.7	2,632	15.81	37.7
Other farms.....	724	9.8	38,149	3.2	52.7	9,672,000	6.2	13,359	253.53	2,020,000	4.5	2,790	52.95	20.9
Part-time farms.....	401	5.4	23,899	2.0	59.6	6,672,000	3.7	14,145	237.33	1,189,000	2.6	2,965	49.75	21.0
Residential farms.....	323	4.4	14,250	1.2	44.1	4,000,000	2.6	12,384	280.70	831,000	1.9	2,573	58.32	20.8
<b>Middle Atlantic</b> .....	18,589	100.0	2,552,718	100.0	137.3	480,249,000	100.0	22,607	184.63	115,061,000	100.0	6,190	48.07	27.4
Commercial farms.....	17,204	92.5	2,498,537	97.9	145.2	402,023,000	95.7	23,368	180.90	109,957,000	95.6	6,391	44.01	27.4
Class I.....	1,558	8.4	444,341	17.4	285.2	113,263,000	23.7	72,698	264.90	23,884,000	20.8	15,330	53.75	21.1
Class II.....	5,177	27.8	854,752	33.5	165.1	137,463,000	32.7	26,553	160.82	39,026,000	33.9	7,638	45.66	28.4
Class III.....	5,710	30.7	761,317	29.4	131.6	90,371,000	21.5	15,827	120.28	29,063,000	25.3	5,090	38.68	32.2
Class IV.....	3,361	18.1	358,359	14.0	106.6	43,040,000	10.2	12,806	120.10	14,031,000	12.2	4,175	30.15	32.6
Class V.....	1,164	6.3	74,489	2.9	64.0	10,488,000	3.9	14,165	221.35	3,525,000	3.1	3,028	47.32	21.4
Class VI.....	234	1.3	15,279	0.6	65.3	1,393,000	0.3	6,074	91.60	428,000	0.4	1,829	28.01	30.6
Other farms.....	1,385	7.5	54,181	2.1	39.1	18,226,000	4.3	13,160	336.39	5,104,000	4.4	3,685	94.20	28.0
Part-time farms.....	1,062	5.7	49,244	1.9	46.4	15,372,000	3.7	14,475	312.16	4,601,000	3.9	4,238	91.40	29.3
Residential farms.....	323	1.7	4,937	0.2	15.3	2,854,000	0.7	8,536	578.08	603,000	0.5	1,967	122.14	21.1
<b>East North Central</b> .....	62,956	100.0	7,052,448	100.0	119.0	1,370,335,000	100.0	21,787	194.31	369,293,000	100.0	5,865	52.36	26.9
Commercial farms.....	58,434	92.8	6,380,050	97.6	117.7	1,325,774,000	96.7	22,688	192.70	357,921,000	96.9	6,125	52.02	27.0
Class I.....	3,155	5.0	751,666	10.7	235.2	237,510,000	17.3	75,281	315.98	50,978,000	13.8	16,158	67.82	21.5
Class II.....	14,190	22.5	1,957,178	27.8	137.9	447,301,000	32.6	31,522	228.54	124,458,000	33.7	8,773	63.60	27.8
Class III.....	20,471	32.5	2,305,902	32.7	112.6	391,735,000	28.6	19,136	169.88	100,472,000	28.8	5,201	46.17	27.2
Class IV.....	13,810	21.9	1,344,555	19.1	87.4	181,410,000	13.2	13,136	134.92	54,037,000	14.6	3,013	40.10	29.8
Class V.....	5,814	9.4	448,064	6.4	75.8	60,013,000	4.4	10,148	133.94	20,957,000	5.4	3,391	44.76	33.4
Class VI.....	894	1.4	72,595	1.0	81.2	7,805,000	0.6	8,730	107.51	1,894,000	0.5	2,119	26.09	24.3
Other farms.....	4,521	7.2	172,398	2.4	38.1	44,561,000	3.3	9,856	258.48	11,312,000	3.1	2,502	65.62	25.4
Part-time farms.....	3,365	5.3	149,890	2.1	44.5	33,969,000	2.5	10,095	226.63	8,651,000	2.3	2,571	57.72	25.5
Residential farms.....	1,156	1.8	22,508	0.3	19.5	10,592,000	0.8	9,163	470.50	2,661,000	0.7	2,302	118.22	25.1
<b>West North Central</b> .....	102,319	100.0	31,928,095	100.0	312.0	2,295,895,000	100.0	22,439	71.91	608,377,000	100.0	5,049	19.05	26.5
Commercial farms.....	90,491	87.2	31,700,725	99.3	318.7	2,275,159,000	99.1	22,868	71.76	601,943,000	98.9	6,050	18.98	26.5
Class I.....	4,972	4.9	4,887,415	15.3	963.0	330,497,000	14.4	65,472	67.02	74,321,000	12.2	14,948	15.21	22.6
Class II.....	23,621	23.1	9,855,749	30.9	417.2	801,488,000	34.9	33,931	81.32	194,795,000	32.0	8,245	19.76	24.3
Class III.....	35,418	34.6	9,658,080	30.3	272.7	725,457,000	31.6	20,483	75.11	210,595,000	34.7	5,964	21.83	29.1
Class IV.....	23,555	23.0	5,268,695	16.5	223.7	317,455,000	13.8	13,477	60.25	91,409,000	15.0	3,881	17.35	28.8
Class V.....	9,504	9.3	1,680,189	5.3	177.7	89,865,000	3.7	8,524	49.65	25,643,000	4.2	2,698	15.18	30.6
Class VI.....	2,421	2.4	346,907	1.1	143.3	16,399,000	0.7	6,774	47.26	4,910,000	0.8	2,028	14.15	29.9
Other farms.....	2,828	2.8	221,370	0.7	78.3	20,676,000	0.9	7,311	93.40	6,434,000	1.1	2,275	29.06	31.1
Part-time farms.....	2,004	2.0	168,520	0.5	84.1	15,354,000	0.7	7,662	91.11	5,017,000	0.8	2,508	20.77	32.7
Residential farms.....	824	0.8	52,850	0.2	64.1	5,322,000	0.2	6,459	100.70	1,417,000	0.2	1,720	26.81	26.6
<b>South Atlantic</b> .....	42,439	100.0	5,278,832	100.0	124.3	630,613,000	100.0	14,859	119.51	165,373,000	100.0	3,897	31.34	28.2
Commercial farms.....	35,816	84.4	5,015,926	95.1	140.0	588,655,000	93.3	16,436	117.36	153,169,000	92.6	4,277	30.54	26.0
Class I.....	1,505	3.5	831,111	15.7	552.2	107,941,000	17.1	71,722	129.88	24,704,000	14.9	16,415	29.72	22.9
Class II.....	4,307	10.1	1,071,554	20.3	243.8	124,909,000	19.8	29,022	116.65	33,781,000	20.4	7,843	31.53	27.0
Class III.....	8,084	19.0	1,043,108	19.8	129.0	130,318,000	20.7	16,120	124.93	36,645,000	22.2	4,533	35.13	25.1
Class IV.....	10,155	24.0	1,198,723	22.7	117.9	123,868,000	19.7	12,196	103.42	32,733,000	19.8	3,220	27.31	26.4
Class V.....	8,490	20.0	604,572	11.5	71.2	80,613,000	12.8	9,530	138.84	19,765,000	11.9	2,327	32.67	24.4
Class VI.....	3,265	7.7	266,858	5.1	81.7	20,519,000	3.3	6,285	76.89	5,553,000	3.4	1,701	20.81	27.1
Other farms.....	6,623	15.6	260,906	4.9	39.4	41,958,000	6.7	6,335	160.82	12,204,000	7.4	1,843	46.78	29.1
Part-time farms.....	4,211	9.9	195,373	3.7	46.4	24,552,000	3.9	5,830	125.67	7,113,000	4.3	1,659	36.41	29.0
Residential farms.....	2,412	5.7	65,533	1.2	27.2	17,406,000	2.8	7,216	265.61	5,091,00				

## FARM-MORTGAGE DEBT

TABLE 18.—NUMBER, ACREAGE, VALUE, AND AMOUNT OF MORTGAGE DEBT, FOR MORTGAGED FARMS OPERATED BY PART OWNERS, BY ECONOMIC CLASS OF FARM, BY GEOGRAPHIC DIVISIONS: 1956—Continued

Geographic division and economic class of farm	Number of mortgaged farms		Land in mortgaged farms			Value of land and buildings for mortgaged farms				Amount of mortgage debt				
	Total	Percent distribution	Total		Average per farm (acres)	Total		Average value (dollars)		Total (dollars)	Percent distribution	Average debt (dollars)		Ratio to value (percent)
			Acres	Percent distribution		Dollars	Percent distribution	Per farm	Per acre			Per farm	Per acre	
GEOGRAPHIC DIVISIONS—Continued														
<b>East South Central</b> .....	40,076	100.0	4,457,449	100.0	111.2	433,693,000	100.0	10,822	97.29	140,187,000	100.0	3,498	31.45	32.3
Commercial farms.....	33,998	84.8	4,150,152	93.2	122.2	402,100,000	92.7	11,827	93.75	129,707,000	92.5	3,815	31.21	32.3
Class I.....	702	1.9	666,006	12.7	744.0	79,304,000	18.3	104,073	139.89	20,184,000	14.4	20,488	35.60	25.5
Class II.....	2,655	6.6	745,871	16.7	280.9	76,430,000	17.6	28,787	102.47	23,206,000	16.6	8,740	31.11	30.4
Class III.....	5,311	13.3	711,043	16.0	133.9	79,885,000	18.4	15,041	112.35	27,178,000	19.4	5,117	33.22	34.0
Class IV.....	10,143	25.3	1,057,081	23.7	104.3	86,379,000	19.9	8,516	81.07	31,576,000	22.5	3,113	20.55	34.0
Class V.....	10,548	26.3	752,740	16.9	71.4	59,310,000	13.7	5,023	78.79	20,084,000	14.3	1,804	26.68	33.0
Class VI.....	4,579	11.4	321,905	7.2	70.3	20,792,000	4.8	4,541	64.59	7,479,000	5.3	1,633	23.23	36.0
Other farms.....	6,078	15.2	301,297	6.8	49.6	31,583,000	7.3	5,196	104.82	10,480,000	7.5	1,724	34.78	33.2
Part-time farms.....	3,754	9.4	217,923	4.9	58.1	22,520,000	5.2	6,001	103.38	7,654,000	5.5	2,039	35.12	34.0
Residential farms.....	2,324	5.8	83,369	1.9	35.9	9,063,000	2.1	3,896	108.60	2,826,000	2.0	1,216	33.90	31.2
<b>West South Central</b> .....	50,920	100.0	17,373,356	100.0	341.2	1,363,650,000	100.0	26,588	77.93	310,846,000	100.0	6,106	17.89	23.0
Commercial farms.....	45,439	89.2	10,829,603	66.9	370.3	1,312,393,000	96.0	28,883	78.00	295,947,000	95.2	4,513	17.60	22.6
Class I.....	4,607	9.0	4,090,804	23.6	887.1	450,158,000	31.8	93,371	105.26	74,632,000	24.0	10,200	18.28	17.3
Class II.....	9,002	17.7	4,416,487	25.4	490.6	342,403,000	25.3	38,036	77.53	83,008,000	26.7	9,231	18.82	24.3
Class III.....	11,341	22.3	4,427,031	25.6	390.4	342,403,000	25.3	38,036	77.53	83,008,000	26.7	9,231	18.82	24.3
Class IV.....	10,843	21.3	2,227,490	12.8	205.4	152,304,000	11.2	14,046	68.09	67,797,000	21.2	5,802	14.80	22.6
Class V.....	7,172	14.1	1,369,006	7.9	190.9	74,070,000	5.5	10,328	54.10	43,781,000	14.1	4,038	10.05	28.7
Class VI.....	2,474	4.9	299,185	1.7	120.9	20,824,000	1.5	8,417	69.60	6,143,000	2.0	2,483	20.53	29.5
Other farms.....	5,481	10.8	546,753	3.1	99.8	41,457,000	3.1	7,564	75.82	14,899,000	4.8	2,718	27.25	35.9
Part-time farms.....	4,307	8.5	474,164	2.7	110.1	34,149,000	2.5	7,929	72.02	11,147,000	3.6	2,588	23.51	32.6
Residential farms.....	1,174	2.3	72,589	0.4	61.8	7,308,000	0.5	6,225	100.08	3,752,000	1.2	3,196	51.00	51.3
<b>Mountain</b> .....	24,676	100.0	37,797,922	100.0	1,538.1	1,224,846,000	100.0	49,841	82.41	301,112,000	100.0	12,253	7.97	24.6
Commercial farms.....	23,339	95.0	37,446,200	99.1	1,604.4	1,205,581,000	98.4	51,655	32.20	294,905,000	97.9	12,636	7.88	24.5
Class I.....	6,056	12.4	9,611,442	25.4	3,145.1	361,656,000	29.5	118,310	37.62	87,729,000	29.1	28,707	0.13	24.3
Class II.....	9,871	28.0	15,768,892	41.7	2,295.0	425,563,000	34.7	61,036	20.90	101,421,000	33.7	14,761	6.43	23.8
Class III.....	6,276	25.5	6,219,156	16.5	990.9	229,111,000	18.7	36,506	39.84	67,215,000	19.0	9,116	9.20	25.0
Class IV.....	4,592	18.7	4,128,493	10.9	899.1	130,963,000	10.7	28,520	31.72	33,928,000	11.3	7,359	8.22	25.9
Class V.....	2,047	8.3	1,289,158	3.4	620.8	39,163,000	3.2	19,127	30.37	9,812,000	3.3	4,793	7.61	25.1
Class VI.....	497	2.0	429,066	1.1	863.3	19,235,000	1.6	38,702	44.83	4,796,000	1.6	9,056	11.18	24.9
Other farms.....	1,236	5.0	351,716	0.9	284.6	19,265,000	1.6	15,587	54.77	6,207,000	2.1	5,022	17.05	32.2
Part-time farms.....	828	3.4	260,132	0.7	321.4	13,831,000	1.1	16,704	51.97	4,644,000	1.5	5,009	17.45	33.6
Residential farms.....	408	1.7	85,584	0.2	209.8	5,434,000	0.4	13,319	63.49	1,563,000	0.5	3,831	18.20	28.8
<b>Pacific</b> .....	18,978	100.0	9,448,476	100.0	497.8	1,202,429,000	100.0	63,366	127.29	256,809,000	100.0	13,539	27.20	21.4
Commercial farms.....	17,120	90.2	9,317,774	98.6	544.3	1,175,553,000	97.8	68,665	126.16	247,745,000	98.4	14,471	26.50	21.1
Class I.....	5,375	28.3	5,731,655	60.7	1,066.4	767,406,000	63.8	142,773	133.89	138,469,000	53.9	25,762	24.16	18.0
Class II.....	5,087	26.8	1,914,207	20.3	376.3	235,546,000	19.6	40,304	123.05	60,289,000	23.5	11,862	31.50	25.6
Class III.....	3,346	17.6	942,596	10.0	281.7	90,606,000	7.5	27,079	96.13	25,494,000	9.9	7,619	27.05	28.1
Class IV.....	1,919	10.1	453,740	4.8	236.5	51,537,000	4.3	20,856	113.68	15,125,000	5.9	7,882	33.33	29.3
Class V.....	1,206	6.4	183,490	1.9	152.1	27,587,000	2.3	22,875	150.35	7,008,000	3.0	6,308	41.46	27.6
Class VI.....	187	1.0	92,107	1.0	492.6	2,871,000	0.2	15,353	31.17	760,000	0.3	4,064	8.25	26.5
Other farms.....	1,856	9.8	128,701	1.4	69.3	26,876,000	2.2	14,481	208.83	9,164,000	3.6	4,938	71.20	34.1
Part-time farms.....	1,053	5.5	100,338	1.1	95.3	20,094,000	1.7	19,083	200.26	6,645,000	2.6	6,311	66.23	33.1
Residential farms.....	803	4.2	28,363	0.3	35.3	6,782,000	0.6	8,440	239.11	2,519,000	1.0	3,137	88.81	37.1