

1960 SAMPLE SURVEY OF AGRICULTURE

Table 23.—FARMS REPORTING AND AMOUNT OF OPERATOR DEBT, BY TYPE OF LENDING AGENCY: 1959

[Data are estimates; see table B for sampling errors]

Item or type of lending agency	Amount of debt				Debt reported as secured by mortgages, deeds of trust, or land purchase contracts				Debt reported as not secured by mortgages, deeds of trust or land purchase contracts			
	Farms reporting		Dollars		Farms reporting		Dollars		Farms reporting		Dollars	
	Number (1,000)	Percent of all farms	Total (1,000)	Average per farm reporting	Number (1,000)	Percent of all farms	Total (1,000)	Average per farm reporting	Number (1,000)	Percent of all farms	Total (1,000)	Average per farm reporting
Federal land bank.....	254	7.8	1,962,136	7,721	254	7.8	1,962,136	7,721				
Farmer's Home Administration.....	112	3.4	846,921	7,569	79	2.4	691,352	8,774	33	1.0	155,569	4,700
An insurance company.....	165	5.1	1,999,305	12,110	114	3.5	1,828,536	15,998	51	1.6	170,769	3,361
Commercial and saving banks.....	902	27.7	4,396,840	4,875	333	10.2	2,058,654	6,189	569	17.5	2,338,186	4,108
A production credit association.....	174	5.4	1,095,914	6,290	68	2.1	517,303	7,558	106	3.3	578,611	5,469
Other lending institution.....	187	5.7	861,586	4,612	92	2.8	563,658	6,158	95	2.9	297,923	3,126
Merchants and dealers, etc., total.....	920	28.3	1,500,702	1,628	NA	NA	233,625	NA	NA	NA	1,267,077	NA
By purpose of purchase:												
Tractors and farm machinery.....	377	11.6	541,939	1,437	55	1.7	108,945	1,981	322	9.9	432,994	1,344
Automobiles and trucks.....	234	7.2	200,379	856	37	1.1	42,933	1,165	197	6.1	157,446	799
Gas, oil, and other fuel for farm business.....	407	12.5	137,026	336	2	.1	2,276	971	405	12.5	134,750	333
Feed, seed, and fertilizer.....	335	10.3	270,444	808	6	.2	26,204	4,517	329	10.1	244,240	743
Livestock and poultry.....	59	1.8	237,530	3,989	6	.2	30,231	4,730	53	1.6	207,299	3,900
Supplies, custom work and other expenses for farm business.....	158	4.9	113,384	716	5	.2	23,036	4,207	153	4.7	90,348	591
Individual from whom part or all of farm was purchased:												
Under mortgage or deed of trust.....	156	4.8	1,508,644	9,691	156	4.8	1,508,644	9,691				
Under a land purchase contract.....	96	3.0	1,448,517	15,028	96	3.0	1,448,517	15,028				
Other individuals.....	282	8.7	1,059,795	3,763	60	1.8	425,736	7,082	222	6.8	634,059	2,863
Miscellaneous.....	268	8.2	117,455	439					268	8.2	117,455	439

NA Not available.

Table 24.—FARMS REPORTING AND AMOUNT OF LANDLORD DEBT, BY TYPE OF LENDING AGENCY: 1959

[Data are estimates; see table B for sampling error]

Item or type of lending agency	Amount of debt				Debt reported as secured by mortgages, deeds of trust, or land purchase contracts				Debt reported as not secured by mortgages, deeds of trust or land purchase contracts			
	Farms reporting		Dollars		Farms reporting		Dollars		Farms reporting		Dollars	
	Number (1,000)	Percent of all farms	Total (1,000)	Average per farm reporting	Number (1,000)	Percent of all farms	Total (1,000)	Average per farm reporting	Number (1,000)	Percent of all farms	Total (1,000)	Average per farm reporting
Federal land bank.....	110	3.4	602,865	5,482	110	3.4	602,865	5,482				
Farmer's Home Administration.....	7	0.2	24,038	3,422	5	0.1	21,080	4,518	2	0.1	2,958	1,255
An insurance company.....	89	2.8	760,273	8,498	82	2.5	755,491	9,236	7	0.2	4,782	624
Commercial and saving banks.....	139	4.3	518,066	3,737	69	2.1	288,865	4,176	70	2.1	229,201	3,300
A production credit association.....	16	0.5	48,772	3,027	6	0.2	14,246	2,559	10	0.3	34,526	3,274
Other lending institution.....	27	0.8	87,931	3,229	19	0.6	72,020	3,718	8	0.2	15,911	2,025
Merchants and dealers, etc., total.....	107	3.3	91,587	860	NA	NA	16,194	NA	NA	NA	75,393	NA
By purpose of purchase:												
Tractors and farm machinery.....	22	0.7	22,650	1,021	3	0.1	2,408	693	19	0.6	20,242	1,082
Automobiles and trucks.....	13	0.4	5,482	414	2	0.1	1,251	571	11	0.3	4,231	383
Gas, oil, and other fuel for farm business.....	22	0.7	4,043	186	(1)	(2)	315	699	21	0.7	3,728	175
Feed, seed, and fertilizer.....	73	2.2	20,152	399	7	0.2	882	136	66	2.0	28,270	425
Livestock and poultry.....	7	0.2	14,446	2,147	1	(2)	8,990	6,664	6	0.2	5,456	1,014
Supplies, custom work and other expenses for farm business.....	24	0.7	15,814	651	1	(2)	2,348	2,201	23	0.7	13,466	580
Individual from whom part or all of farm was purchased:												
Under mortgage or deed of trust.....	53	1.6	395,841	7,474	53	1.6	395,841	7,474				
Under a land purchase contract.....	34	1.1	379,755	11,067	34	1.1	379,755	11,067				
Other individuals.....	43	1.3	172,529	4,038	15	0.4	83,218	5,723	28	0.9	89,311	3,169
Miscellaneous.....	48	1.5	17,585	366					48	1.5	17,585	366

NA Not available.

(1) Less than 500.

(2) Less than 0.05.