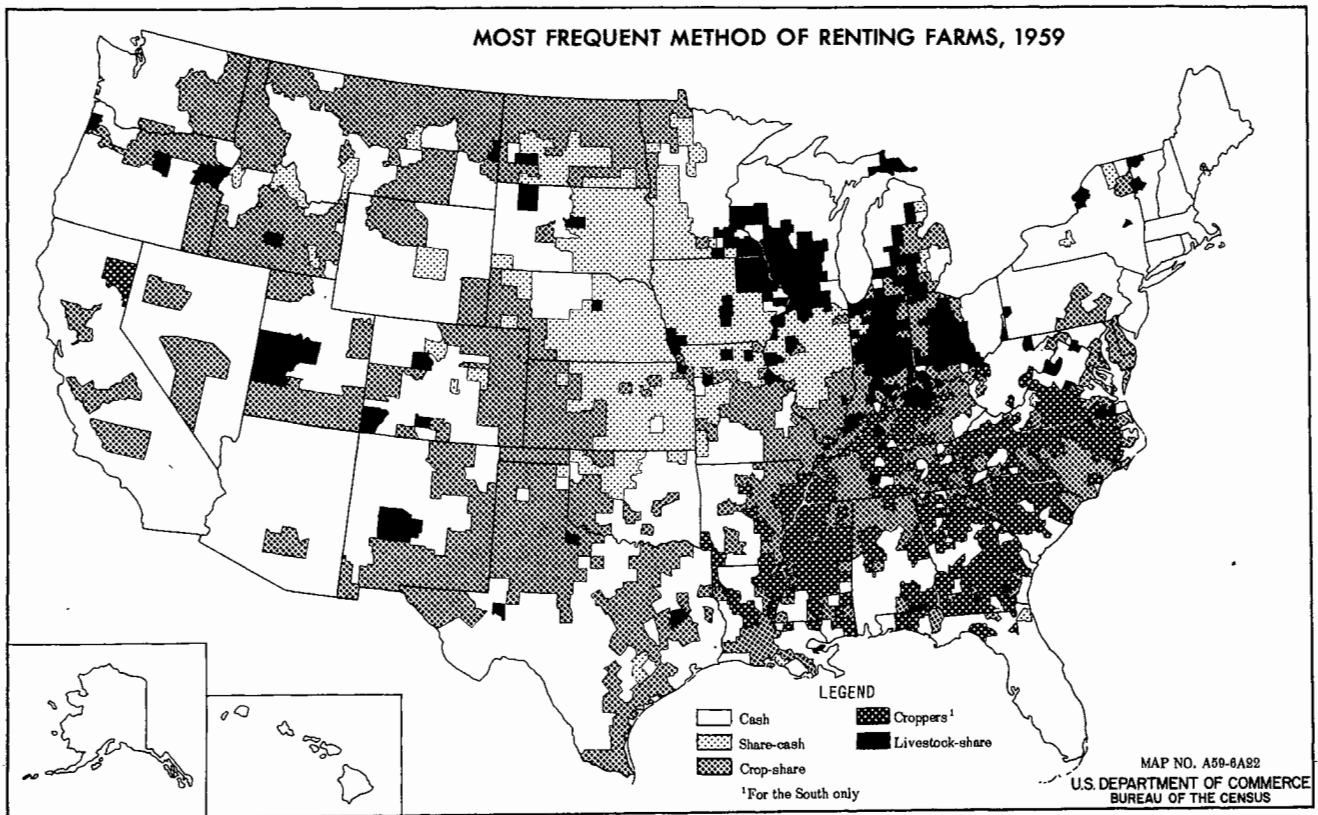
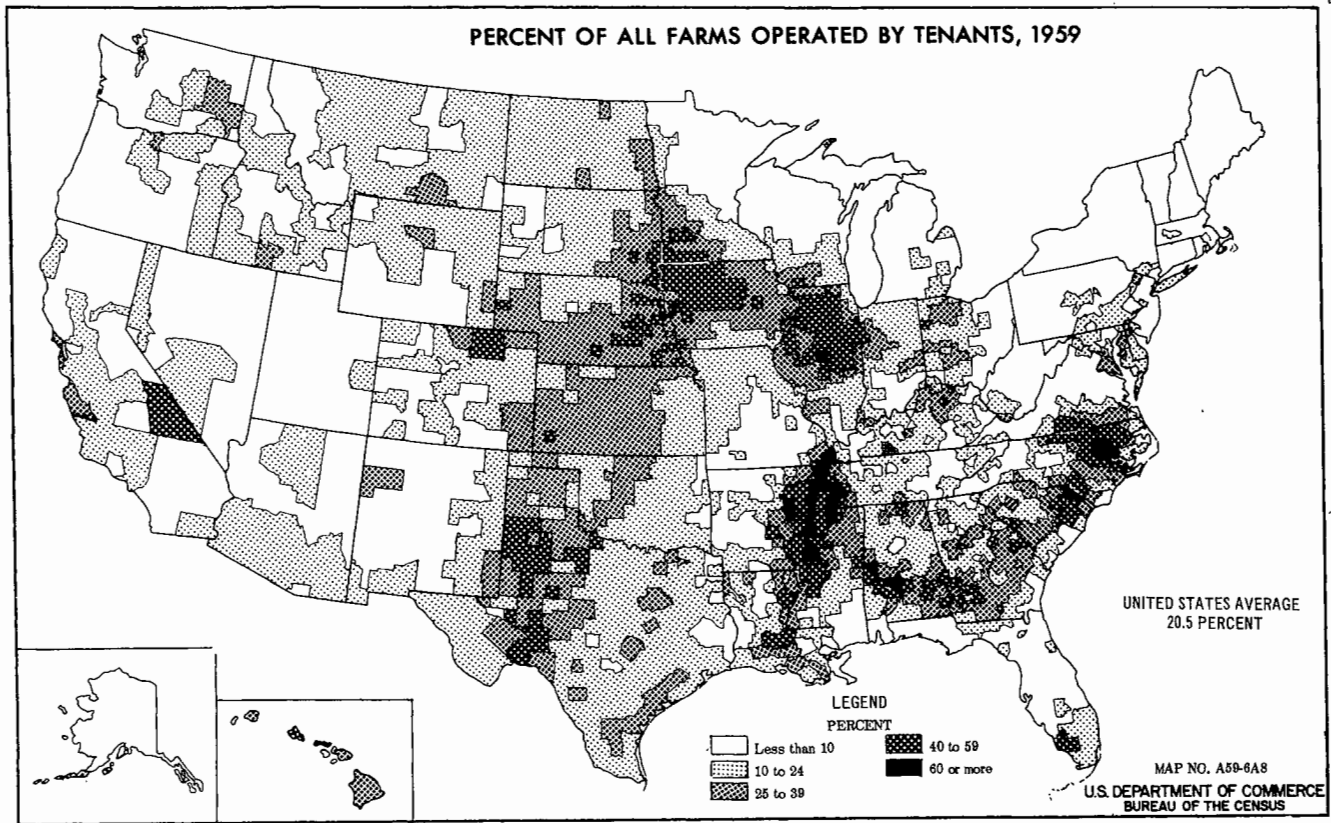


A GRAPHIC SUMMARY



the Northeast was a tenant farm, and only one out of eight farms in the West was operated by a tenant.

Most frequent method of renting by tenants.—In selecting a type of lease, landlords and tenants are influenced by the prevailing method of renting in the locality; this is partly determined by such factors as type of farming, resources of tenants and landlord, variability of weather, expectations of production costs

and product prices, and customs of the community.

In most counties, a share of the farm products is paid as rent. A system of share rent permits the risk of production to be shared by both the landlord and the tenant. It also is advantageous to the landlord in that share rents permit landlords to gain immediate returns from higher yields as a result of new production methods.