

FARM MORTGAGE DEBT

TABLE 7.—INTEREST CHARGES ON MORTGAGE DEBT BY TENURE OF FARM OPERATOR, FOR THE CONTERMINOUS UNITED STATES: 1930 TO 1961

Year	Interest charges							
	All farms		Farms operated by full owners		Farms operated by part owners (owned portion only)		Farms operated by tenants ¹ and managers	
	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)
1961.....	648,843	5.1	302,438	5.1	199,650	5.0	146,755	5.0
1956.....	425,385	4.7	224,789	4.8	106,972	4.6	93,824	4.6
1950.....	250,148	4.5	141,203	4.5	52,093	4.4	56,862	4.4
1945.....	222,846	4.5	NA	NA	NA	NA	NA	NA
1940.....	300,418	*4.6	NA	*4.9	NA	*4.9	NA	NA
1935.....	414,890	5.5	NA	NA	NA	NA	NA	NA
1930.....	577,200	6.0	NA	NA	NA	NA	NA	NA

NA Not available.

¹ Includes rented portion of farms operated by part owners.

* The interest rates shown for 1940 for full owners and for part owners are not comparable with those for all farms. The figures shown for full owners and part owners represent rates on first mortgages only and are contract rates which do not reflect the temporarily reduced rates of Federal land banks and of the Federal Farm Mortgage Corporation.