

# FARM MORTGAGE DEBT

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TABLE 8.—INTEREST CHARGES ON MORTGAGE DEBT, BY TENURE OF FARM OPERATOR, BY DIVISIONS AND STATES  
FOR THE CONTERMINOUS UNITED STATES: 1950 TO 1961

Division, State, and year	Interest charges							
	All farms		Farms operated by full owners		Farms operated by part owners (owned portion only)		Farms operated by tenants <sup>1</sup> and managers	
	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)
United States.....1961..	648,843	5.1	302,438	5.1	199,650	5.0	146,755	5.0
.....1956..	425,385	4.7	224,789	4.8	106,972	4.6	93,624	4.6
.....1950..	250,148	4.5	141,203	4.5	52,093	4.4	56,852	4.4
GEOGRAPHIC DIVISIONS								
New England.....1961..	9,690	5.1	6,170	5.1	2,503	5.0	1,017	5.1
.....1956..	9,129	4.8	6,480	4.9	2,082	4.6	567	4.7
.....1950..	6,681	4.7	5,289	4.7	1,033	4.5	359	4.8
Middle Atlantic.....1961..	31,137	5.2	18,532	5.2	8,398	5.1	4,207	5.1
.....1956..	24,941	4.8	16,652	4.9	5,362	4.7	2,927	4.9
.....1950..	17,156	4.6	12,798	4.6	2,736	4.5	1,622	4.4
East North Central.....1961..	114,205	4.9	54,738	4.9	32,616	4.9	26,851	5.0
.....1956..	73,265	4.5	39,425	4.6	16,450	4.5	17,390	4.5
.....1950..	49,336	4.4	29,304	4.4	8,693	4.3	11,339	4.3
West North Central.....1961..	143,483	4.8	57,588	4.7	51,428	4.8	34,467	4.7
.....1956..	94,745	4.4	42,868	4.4	26,412	4.3	25,465	4.3
.....1950..	56,423	4.2	27,562	4.3	14,207	4.7	14,654	4.2
South Atlantic.....1961..	63,848	5.4	37,668	5.4	14,778	5.4	11,402	5.3
.....1956..	42,578	5.1	26,024	5.1	8,585	5.2	7,969	5.2
.....1950..	21,310	4.8	13,418	4.8	3,123	4.9	4,769	4.8
East South Central.....1961..	43,928	5.2	23,822	5.3	11,899	5.3	8,217	5.1
.....1956..	29,686	4.9	16,870	5.0	6,919	4.9	5,897	4.8
.....1950..	18,027	4.8	9,915	4.8	2,892	5.1	5,220	4.7
West South Central.....1961..	78,736	5.0	29,488	5.2	26,145	5.0	23,103	4.9
.....1956..	53,531	4.7	22,127	4.8	14,459	4.7	16,945	4.6
.....1950..	29,175	4.5	12,732	4.5	7,230	4.4	9,213	4.4
Mountain.....1961..	59,387	5.1	22,546	5.1	23,512	5.0	13,329	5.1
.....1956..	38,698	4.8	17,188	4.8	14,344	4.8	7,166	4.8
.....1950..	19,606	4.6	10,077	4.7	6,219	4.5	3,310	4.6
Pacific.....1961..	104,429	5.4	51,886	5.5	28,381	5.4	24,162	5.2
.....1956..	58,812	4.9	37,155	5.0	12,359	4.8	9,298	4.8
.....1950..	32,434	4.6	20,108	4.6	5,960	4.6	6,366	4.7
NEW ENGLAND								
Maine.....1961..	1,985	4.9	1,475	4.9	406	4.9	104	5.3
.....1956..	1,441	5.1	1,208	5.1	198	5.0	35	5.0
.....1950..	1,027	5.0	847	5.1	136	4.7	44	5.1
New Hampshire.....1961..	983	5.2	564	5.2	306	5.1	113	5.0
.....1956..	1,048	4.9	721	4.9	266	4.7	61	5.0
.....1950..	730	4.7	615	4.7	83	4.4	32	4.6
Vermont.....1961..	2,410	5.2	1,545	5.3	691	5.1	174	5.0
.....1956..	2,023	4.8	1,313	4.9	577	4.6	133	4.9
.....1950..	1,469	4.6	1,149	4.6	254	4.5	66	4.6
Massachusetts.....1961..	2,163	5.2	1,459	5.2	493	5.1	211	5.0
.....1956..	2,314	4.7	1,664	4.7	433	4.5	217	4.6
.....1950..	1,833	4.7	1,534	4.7	235	4.6	64	4.9
Rhode Island.....1961..	243	5.2	123	5.2	77	5.2	43	5.3
.....1956..	301	4.8	204	4.8	90	4.9	7	4.6
.....1950..	197	4.7	141	4.7	42	4.5	14	4.7
Connecticut.....1961..	1,906	5.0	1,004	5.0	530	4.8	372	5.0
.....1956..	2,002	4.7	1,370	4.8	518	4.6	114	4.6
.....1950..	1,425	4.6	1,003	4.6	283	4.5	139	4.8
MIDDLE ATLANTIC								
New York.....1961..	14,118	5.2	8,538	5.3	4,068	5.1	1,512	5.2
.....1956..	11,208	4.8	7,270	4.8	2,713	4.6	1,225	4.9
.....1950..	7,725	4.6	5,805	4.6	1,358	4.5	562	4.1
New Jersey.....1961..	3,675	5.0	1,894	5.2	860	5.1	921	4.6
.....1956..	4,008	4.8	3,027	4.8	661	4.8	320	4.9
.....1950..	2,558	4.6	1,947	4.6	353	4.6	258	4.6
Pennsylvania.....1961..	13,344	5.1	8,100	5.1	3,470	5.1	1,774	5.2
.....1956..	9,725	4.9	6,355	5.0	1,988	4.7	1,382	4.8
.....1950..	6,873	4.7	5,046	4.7	1,025	4.6	802	4.7
EAST NORTH CENTRAL								
Ohio.....1961..	23,625	5.1	12,242	5.2	6,529	5.0	4,854	5.2
.....1956..	15,685	4.7	9,383	4.8	3,097	4.5	3,205	4.6
.....1950..	10,549	4.6	6,618	4.7	1,828	4.5	2,103	4.5
Indiana.....1961..	23,559	4.9	10,705	4.9	7,105	5.0	5,749	5.0
.....1956..	14,351	4.6	7,041	4.8	3,421	4.5	3,889	4.5
.....1950..	8,811	4.4	4,697	4.5	1,768	4.3	2,346	4.3
Illinois.....1961..	29,319	4.9	10,103	5.0	8,466	4.8	10,760	4.8
.....1956..	16,199	4.4	6,072	4.4	3,991	4.4	6,136	4.4
.....1950..	11,195	4.2	4,578	4.3	2,106	4.1	4,511	4.2
Michigan.....1961..	17,523	5.1	8,928	5.1	5,589	5.0	3,006	5.3
.....1956..	11,292	4.8	6,508	4.8	3,068	4.7	1,616	4.9
.....1950..	7,277	4.7	5,108	4.7	1,643	4.6	626	4.5

<sup>1</sup> Includes rented portion of farms operated by part owners.

## FARM MORTGAGE DEBT

TABLE 8.—INTEREST CHARGES ON MORTGAGE DEBT, BY TENURE OF FARM OPERATOR, BY DIVISIONS AND STATES  
FOR THE CONTERMINOUS UNITED STATES: 1950 TO 1961—CONTINUED

Division, State, and year	Interest charges							
	All farms		Farms operated by full owners		Farms operated by part owners (owned portion only)		Farms operated by tenants <sup>1</sup> and managers	
	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)	Dollars (1,000)	Average rate (percent)
<b>EAST NORTH CENTRAL—Continued</b>								
Wisconsin.....1961..	20,179	4.6	12,760	4.5	4,937	4.7	2,482	4.9
.....1956..	15,738	4.2	10,321	4.2	2,873	4.2	2,544	4.2
.....1950..	11,504	4.1	8,303	4.1	1,448	3.9	1,753	4.1
<b>WEST NORTH CENTRAL</b>								
Minnesota.....1961..	29,776	4.7	16,279	4.6	8,463	4.7	5,034	4.8
.....1956..	19,505	4.3	10,959	4.4	4,608	4.2	3,938	4.2
.....1950..	11,722	4.2	7,069	4.3	2,409	4.1	2,244	4.2
Iowa.....1961..	39,226	4.6	16,646	4.6	10,925	4.6	11,655	4.6
.....1956..	28,123	4.2	13,335	4.2	5,122	4.2	9,666	4.2
.....1950..	17,632	4.1	8,688	4.1	2,887	4.0	6,057	4.1
Missouri.....1961..	22,741	5.1	10,255	5.2	6,196	5.2	6,290	5.0
.....1956..	13,806	4.8	7,327	4.9	3,330	4.7	3,149	4.8
.....1950..	7,667	4.6	4,498	4.6	1,688	4.5	1,481	4.6
North Dakota.....1961..	8,363	4.8	3,216	4.8	4,087	4.8	1,060	5.0
.....1956..	4,931	4.5	1,915	4.4	2,113	4.5	903	4.6
.....1950..	2,954	4.3	1,252	4.3	1,053	4.2	649	4.4
South Dakota.....1961..	10,068	4.8	2,813	4.8	5,474	4.8	1,781	4.6
.....1956..	5,904	4.3	1,858	4.3	2,784	4.3	1,262	4.4
.....1950..	3,683	4.2	1,241	4.1	1,632	4.3	510	4.2
Nebraska.....1961..	16,797	4.7	4,599	4.6	7,749	4.9	4,449	4.7
.....1956..	11,410	4.3	3,956	4.3	3,836	4.3	3,618	4.3
.....1950..	6,540	4.1	2,571	4.1	2,072	4.2	1,897	4.1
Kansas.....1961..	16,512	4.9	3,780	5.0	8,534	4.8	4,198	4.9
.....1956..	11,066	4.5	3,518	4.6	4,619	4.4	2,929	4.6
.....1950..	6,225	4.3	2,243	4.4	2,466	4.2	1,516	4.3
<b>SOUTH ATLANTIC</b>								
Delaware.....1961..	847	5.3	350	5.3	355	5.4	142	5.2
.....1956..	654	5.0	401	4.9	159	5.0	94	5.1
.....1950..	460	4.8	315	4.8	87	4.8	58	4.6
Maryland.....1961..	4,902	5.2	2,470	5.3	1,011	5.1	1,421	5.2
.....1956..	3,997	4.9	2,542	4.9	664	4.8	791	4.9
.....1950..	2,495	4.7	1,714	4.7	305	4.5	476	4.7
Virginia.....1961..	8,690	5.3	5,117	5.3	2,642	5.2	931	5.4
.....1956..	6,853	4.9	4,368	4.9	1,470	5.0	1,015	5.0
.....1950..	3,465	4.6	2,514	4.7	497	4.6	454	4.4
West Virginia.....1961..	2,374	5.1	1,813	5.0	348	5.2	213	5.5
.....1956..	1,488	5.1	1,172	5.2	224	4.7	92	5.2
.....1950..	1,205	4.9	971	4.9	106	4.9	128	4.7
North Carolina.....1961..	14,335	5.4	6,844	5.4	3,846	5.3	3,645	5.5
.....1956..	9,768	5.3	4,789	5.3	2,124	5.2	2,855	5.3
.....1950..	4,434	5.0	2,391	5.0	771	5.0	1,272	5.0
South Carolina.....1961..	5,826	5.4	3,273	5.5	1,538	5.5	1,015	5.2
.....1956..	3,667	5.1	2,065	5.1	845	5.1	757	4.9
.....1950..	1,991	4.8	1,271	4.9	362	4.6	358	4.8
Georgia.....1961..	11,614	5.6	6,632	5.6	3,320	5.7	1,662	5.5
.....1956..	8,325	5.4	4,909	5.3	1,834	5.5	1,582	5.4
.....1950..	4,122	4.9	2,438	4.7	597	5.1	1,087	5.3
Florida.....1961..	15,260	5.5	11,169	5.6	1,718	5.7	2,373	5.2
.....1956..	7,826	5.2	5,778	5.1	1,265	5.4	763	5.2
.....1950..	3,138	4.8	1,804	4.9	398	5.1	936	4.4
<b>EAST SOUTH CENTRAL</b>								
Kentucky.....1961..	11,470	5.1	6,366	5.0	3,062	5.3	2,042	5.2
.....1956..	7,578	5.0	4,522	5.1	1,443	4.9	1,613	4.9
.....1950..	4,973	4.8	3,264	4.8	794	5.1	915	4.8
Tennessee.....1961..	11,193	5.3	6,421	5.4	2,924	5.3	1,848	5.0
.....1956..	7,071	5.1	4,415	5.1	1,687	5.1	969	5.0
.....1950..	4,399	5.0	2,454	5.0	757	5.3	1,188	4.8
Alabama.....1961..	9,053	5.3	4,418	5.3	2,635	5.4	2,000	5.3
.....1956..	6,298	5.0	3,640	5.0	1,532	5.0	1,126	4.8
.....1950..	4,029	5.0	2,030	5.0	771	5.2	1,228	4.9
Mississippi.....1961..	12,212	5.2	6,617	5.3	3,268	5.2	2,327	5.1
.....1956..	8,739	4.8	4,293	4.8	2,257	4.8	2,189	4.7
.....1950..	4,626	4.6	2,167	4.6	570	4.6	1,889	4.6
<b>WEST SOUTH CENTRAL</b>								
Arkansas.....1961..	11,561	5.3	3,572	5.6	3,956	5.4	4,033	4.9
.....1956..	7,799	5.2	3,259	5.6	1,587	5.0	2,953	4.9
.....1950..	3,919	4.6	1,772	4.9	576	4.6	1,571	4.8
Louisiana.....1961..	8,814	5.7	4,706	5.8	2,191	5.6	1,917	5.5
.....1956..	5,213	5.0	2,765	5.1	1,193	5.1	1,255	4.7
.....1950..	2,428	4.7	1,185	4.8	379	4.5	864	4.6

<sup>1</sup> Includes rented portion of farms operated by part owners.

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<b>WEST SOUTH CENTRAL—Continued</b>									
Oklahoma.....	1961..	12,636	5.0	5,443	5.2	4,483	4.8	2,710	5.0
	1956..	9,501	4.7	3,492	4.8	3,772	4.5	2,237	4.7
	1950..	5,028	4.3	2,059	4.3	1,628	4.2	1,341	4.6
Texas.....	1961..	45,725	4.9	15,767	5.0	15,515	4.8	14,443	4.7
	1956..	31,018	4.6	12,611	4.6	7,907	4.6	10,500	4.5
	1950..	17,800	4.4	7,716	4.0	4,647	4.5	5,437	4.4
<b>MOUNTAIN</b>									
Montana.....	1961..	9,506	4.8	2,552	5.0	5,122	4.7	1,832	4.8
	1956..	6,146	4.6	2,054	4.6	2,927	4.6	1,165	4.8
	1950..	2,788	4.5	1,166	4.5	1,209	4.4	413	4.5
Idaho.....	1961..	11,851	5.0	5,965	5.0	3,195	4.9	2,691	5.1
	1956..	8,040	4.6	4,239	4.6	2,157	4.5	1,644	4.8
	1950..	3,617	4.6	2,360	4.7	743	4.4	514	4.4
Wyoming.....	1961..	5,376	5.0	1,302	5.1	3,130	5.1	944	4.9
	1956..	3,004	4.6	923	4.7	1,745	4.6	336	4.6
	1950..	1,618	4.5	613	4.5	760	4.3	245	5.3
Colorado.....	1961..	12,338	5.1	4,536	5.2	4,487	5.1	3,315	5.0
	1956..	8,727	4.8	4,283	4.8	2,639	4.8	1,805	4.7
	1950..	4,835	4.6	2,245	4.6	1,456	4.6	1,134	4.6
New Mexico.....	1961..	6,667	5.2	2,905	5.2	2,496	5.1	1,266	5.2
	1956..	4,444	4.9	1,548	5.1	1,899	4.8	997	5.0
	1950..	2,203	4.6	917	4.8	978	4.5	308	4.4
Arizona.....	1961..	6,731	5.4	2,155	5.4	2,251	5.3	2,325	5.6
	1956..	3,734	5.3	1,416	5.1	1,573	5.6	745	5.2
	1950..	1,911	4.9	960	5.1	510	4.8	441	4.8
Utah.....	1961..	5,148	5.0	2,143	4.9	2,349	5.0	656	5.0
	1956..	3,450	4.9	1,928	4.9	1,147	4.9	375	5.0
	1950..	2,029	4.8	1,355	4.8	516	4.7	158	4.9
Nevada.....	1961..	1,770	5.3	988	5.4	482	5.1	300	5.4
	1956..	1,153	4.9	797	5.0	257	4.6	99	4.6
	1950..	605	4.7	461	4.7	47	5.0	97	4.4
<b>PACIFIC</b>									
Washington.....	1961..	16,303	5.2	7,848	5.3	5,461	5.1	2,994	5.2
	1956..	10,093	4.9	7,022	5.0	1,864	4.7	1,207	4.7
	1950..	5,644	4.6	3,760	4.7	956	4.4	928	4.3
Oregon.....	1961..	14,290	5.2	6,579	5.3	4,543	5.1	3,168	5.2
	1956..	9,695	4.8	6,319	4.9	2,295	4.6	1,081	4.6
	1950..	5,317	4.6	3,619	4.7	1,050	4.5	648	4.5
California.....	1961..	73,836	5.5	37,450	5.6	18,377	5.7	18,000	5.2
	1956..	39,024	4.9	23,814	5.0	8,200	4.9	7,010	4.8
	1950..	21,473	4.7	12,729	4.6	3,954	4.7	4,790	4.8

<sup>1</sup> Includes rented portion of farms operated by part owners.