

FARM MORTGAGE DEBT

TABLE 16.—NUMBER, ACREAGE, VALUE OF FARMS, AND AMOUNT OF FARM MORTGAGE DEBT, FOR MORTGAGED FARMS OPERATED BY FULL OWNERS, BY ECONOMIC CLASS OF FARM, BY DIVISIONS FOR THE CONTERMINOUS UNITED STATES: 1961

| Geographic division and economic class of farm | Number of mortgaged farms | | Land in mortgaged farms | | | Value of farm land and buildings for mortgaged farms | | | | Amount of farm mortgage debt | | | | Ratio to value (percent) |
|--|---------------------------|----------------------|-------------------------|----------------------|--------------------------|--|----------------------|-------------------------|----------|------------------------------|----------------------|------------------------|----------|--------------------------|
| | Total | Percent distribution | Total | | Average per farm (acres) | Total | | Average value (dollars) | | Dollars (1,000) | Percent distribution | Average debt (dollars) | | |
| | | | Acres | Percent distribution | | Dollars (1,000) | Percent distribution | Per farm | Per acre | | | Per farm | Per acre | |
| United States | 732,153 | 100.0 | 138,161,930 | 100.0 | 188.7 | 21,450,294 | 100.0 | 29,298 | 155.25 | 5,899,430 | 100.0 | 8,058 | 42.70 | 27.5 |
| Commercial farms..... | 437,603 | 59.8 | 115,681,796 | 83.7 | 264.4 | 17,096,350 | 79.7 | 39,068 | 147.79 | 4,617,224 | 78.3 | 10,551 | 39.91 | 27.0 |
| Class I-II..... | 53,107 | 7.3 | 31,519,624 | 22.8 | 593.5 | 5,768,857 | 26.9 | 108,627 | 183.02 | 1,468,239 | 24.9 | 27,647 | 46.58 | 25.5 |
| Class III-IV..... | 207,015 | 28.3 | 56,325,289 | 40.8 | 272.1 | 7,858,811 | 36.6 | 37,963 | 139.53 | 2,181,845 | 37.0 | 10,540 | 38.74 | 27.8 |
| Class V-VI..... | 177,481 | 24.2 | 27,836,883 | 20.1 | 156.8 | 3,468,682 | 16.2 | 19,544 | 124.61 | 967,140 | 16.4 | 5,449 | 34.74 | 27.9 |
| Other farms..... | 294,560 | 40.2 | 22,480,134 | 16.3 | 76.3 | 4,353,944 | 20.3 | 14,782 | 193.68 | 1,282,206 | 21.7 | 4,353 | 57.04 | 29.4 |
| GEOGRAPHIC DIVISIONS | | | | | | | | | | | | | | |
| New England | 18,090 | 100.0 | 2,588,991 | 100.0 | 143.1 | 400,689 | 100.0 | 22,150 | 154.77 | 120,102 | 100.0 | 6,639 | 46.39 | 30.0 |
| Commercial farms..... | 11,498 | 63.6 | 2,046,532 | 79.0 | 178.0 | 308,525 | 77.0 | 26,833 | 150.76 | 93,692 | 78.0 | 8,149 | 45.78 | 30.4 |
| Class I-II..... | 3,002 | 16.6 | 644,260 | 24.9 | 214.6 | 129,011 | 32.2 | 42,975 | 200.25 | 38,967 | 32.4 | 12,980 | 60.48 | 30.2 |
| Class III-IV..... | 5,863 | 32.4 | 1,052,627 | 40.7 | 179.5 | 135,119 | 33.7 | 23,046 | 128.36 | 42,303 | 35.2 | 7,215 | 40.19 | 31.3 |
| Class V-VI..... | 2,633 | 14.6 | 349,645 | 13.5 | 132.8 | 44,395 | 11.1 | 16,861 | 126.97 | 12,422 | 10.3 | 4,718 | 35.53 | 28.0 |
| Other farms..... | 6,592 | 36.4 | 542,459 | 21.0 | 82.3 | 92,164 | 23.0 | 13,981 | 169.90 | 26,410 | 22.0 | 4,006 | 48.69 | 28.7 |
| Middle Atlantic | 48,984 | 100.0 | 6,071,466 | 100.0 | 123.9 | 1,098,859 | 100.0 | 22,433 | 180.99 | 357,004 | 100.0 | 7,288 | 58.80 | 32.5 |
| Commercial farms..... | 30,181 | 61.6 | 4,666,937 | 76.9 | 154.6 | 818,266 | 74.5 | 27,112 | 175.33 | 275,229 | 77.1 | 9,119 | 58.67 | 33.6 |
| Class I-II..... | 5,092 | 10.4 | 937,505 | 15.4 | 184.1 | 294,081 | 26.8 | 57,754 | 313.68 | 107,421 | 30.1 | 21,066 | 114.58 | 36.5 |
| Class III-IV..... | 15,886 | 32.4 | 2,910,850 | 47.9 | 183.2 | 405,711 | 36.9 | 25,539 | 139.35 | 126,076 | 35.3 | 7,936 | 43.31 | 31.1 |
| Class V-VI..... | 9,203 | 18.8 | 818,582 | 13.5 | 88.9 | 118,474 | 10.8 | 12,873 | 144.73 | 41,732 | 11.7 | 4,535 | 50.98 | 35.2 |
| Other farms..... | 18,803 | 38.4 | 1,404,529 | 23.1 | 74.7 | 280,593 | 25.5 | 14,923 | 199.78 | 81,775 | 22.9 | 4,349 | 58.22 | 29.1 |
| East North Central | 150,728 | 100.0 | 18,569,039 | 100.0 | 123.2 | 3,702,674 | 100.0 | 24,565 | 199.40 | 1,115,771 | 100.0 | 7,403 | 60.08 | 30.1 |
| Commercial farms..... | 93,044 | 61.7 | 14,798,035 | 79.7 | 159.0 | 2,879,580 | 77.8 | 30,949 | 194.59 | 847,779 | 76.0 | 9,112 | 57.29 | 29.4 |
| Class I-II..... | 6,112 | 4.1 | 1,734,234 | 9.3 | 283.7 | 510,192 | 13.8 | 83,474 | 294.19 | 142,856 | 12.8 | 23,373 | 82.37 | 28.0 |
| Class III-IV..... | 48,811 | 32.4 | 8,661,413 | 46.6 | 177.4 | 1,586,803 | 42.9 | 32,509 | 183.20 | 508,384 | 45.6 | 10,415 | 58.70 | 32.0 |
| Class V-VI..... | 38,121 | 25.3 | 4,402,388 | 23.7 | 115.5 | 782,585 | 21.1 | 20,529 | 177.76 | 196,539 | 17.6 | 5,166 | 44.64 | 32.0 |
| Other farms..... | 57,684 | 38.3 | 3,771,004 | 20.3 | 65.4 | 823,094 | 22.2 | 14,269 | 218.27 | 267,992 | 24.0 | 4,646 | 71.07 | 32.6 |
| West North Central | 148,379 | 100.0 | 33,757,786 | 100.0 | 227.5 | 4,218,185 | 100.0 | 28,428 | 124.95 | 1,213,236 | 100.0 | 8,177 | 35.94 | 28.8 |
| Commercial farms..... | 110,096 | 74.2 | 30,044,551 | 89.0 | 272.9 | 3,804,301 | 90.2 | 34,854 | 126.62 | 1,095,722 | 90.3 | 9,962 | 36.47 | 28.8 |
| Class I-II..... | 10,365 | 7.0 | 5,966,622 | 17.7 | 575.7 | 789,641 | 18.7 | 76,183 | 132.34 | 227,743 | 18.8 | 21,972 | 88.17 | 28.3 |
| Class III-IV..... | 58,294 | 39.3 | 16,217,657 | 48.0 | 278.2 | 2,239,740 | 53.1 | 38,421 | 138.11 | 634,590 | 52.3 | 10,886 | 39.13 | 28.8 |
| Class V-VI..... | 41,437 | 27.9 | 7,860,272 | 23.3 | 189.7 | 774,920 | 18.4 | 18,701 | 98.59 | 233,389 | 19.2 | 5,632 | 29.69 | 30.1 |
| Other farms..... | 38,283 | 25.8 | 3,713,235 | 11.0 | 97.0 | 413,884 | 9.8 | 10,811 | 111.46 | 117,514 | 9.7 | 3,070 | 31.65 | 28.4 |
| South Atlantic | 95,240 | 100.0 | 14,645,051 | 100.0 | 153.8 | 2,724,514 | 100.0 | 28,607 | 186.04 | 692,161 | 100.0 | 7,268 | 47.26 | 25.4 |
| Commercial farms..... | 47,160 | 49.5 | 11,089,236 | 75.7 | 235.1 | 2,032,807 | 74.6 | 43,104 | 183.31 | 486,959 | 70.4 | 10,326 | 43.01 | 24.0 |
| Class I-II..... | 6,450 | 6.8 | 3,773,942 | 25.8 | 585.1 | 922,136 | 33.8 | 142,967 | 244.34 | 196,901 | 28.4 | 30,527 | 52.17 | 21.4 |
| Class III-IV..... | 19,385 | 20.4 | 4,429,213 | 30.2 | 228.5 | 696,397 | 25.6 | 36,925 | 157.23 | 168,902 | 24.4 | 8,713 | 38.13 | 24.3 |
| Class V-VI..... | 21,325 | 22.4 | 2,886,081 | 19.7 | 135.3 | 414,274 | 15.2 | 19,427 | 143.54 | 121,156 | 17.5 | 5,681 | 41.98 | 29.2 |
| Other farms..... | 48,080 | 50.5 | 3,555,815 | 24.3 | 74.0 | 691,707 | 25.4 | 14,387 | 194.53 | 205,202 | 29.6 | 4,268 | 57.71 | 29.7 |
| East South Central | 90,664 | 100.0 | 11,491,745 | 100.0 | 126.8 | 1,507,350 | 100.0 | 16,626 | 131.17 | 452,621 | 100.0 | 4,992 | 39.39 | 30.0 |
| Commercial farms..... | 44,279 | 48.8 | 8,256,214 | 71.8 | 186.5 | 1,010,471 | 67.0 | 22,821 | 122.39 | 295,282 | 65.2 | 6,669 | 35.76 | 29.2 |
| Class I-II..... | 3,095 | 3.4 | 1,655,514 | 14.4 | 534.9 | 270,528 | 17.9 | 87,408 | 163.41 | 76,207 | 16.8 | 24,623 | 46.03 | 28.2 |
| Class III-IV..... | 12,931 | 14.3 | 3,494,080 | 30.4 | 270.2 | 384,117 | 25.5 | 29,705 | 109.93 | 111,120 | 24.6 | 8,593 | 31.80 | 28.9 |
| Class V-VI..... | 28,253 | 31.2 | 3,106,620 | 27.0 | 110.0 | 365,826 | 23.6 | 12,594 | 114.54 | 107,955 | 23.9 | 3,821 | 34.75 | 30.3 |
| Other farms..... | 46,385 | 51.2 | 3,235,531 | 28.2 | 69.8 | 496,879 | 33.0 | 10,712 | 153.57 | 157,339 | 34.8 | 3,392 | 48.63 | 31.7 |
| West South Central | 76,113 | 100.0 | 21,990,337 | 100.0 | 288.9 | 2,416,301 | 100.0 | 31,746 | 109.88 | 562,687 | 100.0 | 7,393 | 25.59 | 23.3 |
| Commercial farms..... | 39,981 | 52.5 | 18,375,842 | 83.6 | 459.6 | 1,859,485 | 77.0 | 46,509 | 101.19 | 399,822 | 71.1 | 10,000 | 21.76 | 21.5 |
| Class I-II..... | 4,896 | 6.4 | 5,844,828 | 26.6 | 1,193.8 | 580,402 | 24.0 | 118,546 | 99.30 | 116,097 | 20.6 | 23,713 | 19.86 | 20.0 |
| Class III-IV..... | 15,855 | 20.8 | 8,155,633 | 37.1 | 514.4 | 787,230 | 32.6 | 49,652 | 96.53 | 177,842 | 31.6 | 11,217 | 21.81 | 22.6 |
| Class V-VI..... | 19,230 | 25.3 | 4,375,381 | 19.9 | 227.5 | 491,853 | 20.4 | 25,577 | 112.41 | 105,853 | 18.8 | 5,506 | 24.20 | 21.5 |
| Other farms..... | 36,132 | 47.5 | 3,614,495 | 16.4 | 100.0 | 556,816 | 23.0 | 15,411 | 154.05 | 162,965 | 28.9 | 4,508 | 45.06 | 29.2 |
| Mountain | 37,140 | 100.0 | 18,511,643 | 100.0 | 498.4 | 1,655,564 | 100.0 | 44,876 | 89.43 | 439,028 | 100.0 | 11,821 | 23.72 | 26.5 |
| Commercial farms..... | 25,824 | 69.5 | 17,402,874 | 94.0 | 673.9 | 1,449,475 | 87.6 | 56,129 | 83.29 | 377,548 | 86.0 | 14,620 | 21.69 | 26.0 |
| Class I-II..... | 4,664 | 12.6 | 6,596,136 | 35.6 | 1,414.3 | 612,606 | 37.0 | 131,348 | 92.87 | 150,379 | 34.3 | 32,242 | 22.80 | 24.5 |
| Class III-IV..... | 13,170 | 35.5 | 7,994,859 | 43.2 | 607.1 | 621,606 | 37.5 | 47,199 | 77.75 | 173,520 | 39.5 | 13,175 | 21.70 | 27.9 |
| Class V-VI..... | 7,990 | 21.5 | 2,811,879 | 15.2 | 351.9 | 215,263 | 13.0 | 26,942 | 76.55 | 53,649 | 12.2 | 6,716 | 19.08 | 24.9 |
| Other farms..... | 11,316 | 30.5 | 1,108,769 | 6.0 | 98.0 | 206,089 | 12.4 | 18,212 | 185.87 | 61,480 | 14.0 | 5,433 | 55.45 | 29.8 |
| Pacific | 66,815 | 100.0 | 10,535,872 | 100.0 | 157.7 | 3,726,158 | 100.0 | 55,768 | 353.66 | 946,820 | 100.0 | 14,171 | 89.87 | 25.4 |
| Commercial farms..... | 35,540 | 53.2 | 9,001,575 | 85.4 | 253.3 | 2,933,440 | 78.7 | 82,539 | 325.88 | 745,191 | 78.7 | 20,968 | 82.78 | 25.4 |
| Class I-II..... | 9,431 | 14.1 | 4,366,583 | 41.4 | 463.0 | 1,660,260 | 44.6 | 176,043 | 380.22 | 411,668 | 43.5 | 43,651 | 94.28 | 24.8 |
| Class III-IV..... | 16,820 | 25.2 | 3,408,957 | 32.4 | 202.7 | 1,002,088 | 26.9 | 59,577 | 293.96 | 239,108 | 25.3 | 14,216 | 70.14 | 23.9 |
| Class V-VI..... | 9,289 | 13.9 | 1,226,035 | 11.6 | 132.0 | 271,092 | 7.3 | 29,184 | 221.11 | 94,415 | 10.0 | 10,164 | 77.01 | 34.8 |
| Other farms..... | 31,275 | 46.8 | 1,534,297 | 14.6 | 49.1 | 792,718 | 21.3 | 25,347 | 516.66 | 201,629 | 21.3 | 6,447 | 131.41 | 25.4 |